City and County
Of
Butte-Silver Bow,
State of Montana

Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2009

City and County of Butte-Silver Bow, State of Montana

Comprehensive Annual Financial Report For Fiscal Year Ended June 30, 2009

Prepared by:
Office of Finance and Budget Administration

BUTTE-SILVER BOW
M
THE RICHEST HILL ON EARTH
5-2-77
STATE OF MONTANA

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For the Fiscal Year Ended June 30, 2009

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BUTTE-SILVER BOW
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5-2-77
STATE OF MONTANA

Introductory Section

Office of Finance and Budget Administration

Butte-Silver Bow Courthouse
Butte, Montana 59701
(406) 497-6320

January 6, 2009

To the Honorable Chief Executive, Members of the Council of Commissioners and the Citizens of the City and County of Butte-Silver Bow:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Butte-Silver Bow Government for the fiscal year ended June 30, 2009.

This report consists of management's representations concerning the finances of the Butte-Silver Bow Government. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Butte-Silver Bow Government has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Butte-Silver Bow Government's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Butte-Silver Bow Government's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

The Butte-Silver Bow Government's financial statements have been audited by Newland & Co., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Butte-Silver Bow Government for the fiscal year ended June 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Butte-Silver Bow Government's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Butte-Silver Bow Government was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls

and legal requirements involving the administration of federal awards. These reports are available in the Butte-Silver Bow Government's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Butte-Silver Bow Government's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City-County of Butte-Silver Bow is located in southwestern Montana atop the Continental Divide at an elevation of 5,530 feet above sea level. Butte is the county seat of Silver Bow County, the smallest in area of Montana's 56 counties. In 2000, it ranked seventh in total population and second in population density, with 48 persons per square mile. Butte-Silver Bow encompasses 718 square miles and has a population of 34,606 as estimated by the U.S. Bureau of the Census.

Butte was incorporated on April 7, 1879. In November 1976, the voters of Silver Bow County inclusive of the voters of Butte, but excluding the Town of Walkerville, approved a new charter for a consolidated City-County form of government. The charter became effective May 2, 1977. It provides for a Chief Executive Officer and a twelve member Council of Commissioners. The Chief Executive is elected at large for a four-year term and is responsible for carrying out Council policies and administering the offices of the local government. One of the chief duties of the Chief Executive is to recommend the preliminary annual operating budget to the Council of Commissioners for their approval. In addition to the Chief Executive, the executive branch of Butte-Silver Bow is comprised of all other elected officials with the exception of the Council of Commissioners.

Butte-Silver Bow is divided into twelve districts with one commissioner elected from each district for a four-year term. The terms of the commissioners are staggered with at least 6 commission seats elected every two years. The twelve commissioners constitute the Legislative Branch of Butte-Silver Bow.

Basic services provided by Butte-Silver Bow include police and fire protection, water and metro sewer treatment and maintenance, solid waste disposal, building and code enforcement, zoning enforcement, construction and maintenance of roads and streets and other infrastructure, recreational activities, and cultural events. Water, sewer and solid waste services are provided through separate departments of the City-County and therefore are included as integral parts of the City-County's financial statements.

All departments of Butte-Silver Bow are required to submit a preliminary annual operating budget request to the Chief Executive by the end of March of each year. The Chief Executive recommends an Executive Budget to the Council by the first week in July and the Council adopts the preliminary operating budget by the middle of July. At that time, the Council also schedules a public hearing on the preliminary operating budget. Once initiated, the public hearing may be continued from day to day but must be concluded and the budget finally approved and adopted by resolution by the later of the second Monday in August or within 45 calendar days of receiving certified taxable values from the State department of revenue.

The appropriated budget is prepared by fund, function and department. Budgetary control is maintained with the encumbrance of approved estimated purchase amounts prior to release to vendors. All unexpended appropriations lapse at fiscal year end, however, encumbrances are generally re-

appropriated as part of the following year's budget. The legal level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is the fund level.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriation has been made. For the general fund and the major special revenue fund, this comparison is presented on pages 32-34. For governmental funds other than the general fund and the major special revenue fund, this comparison is presented in the governmental fund subsection of this report, which starts on page 95.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Butte-Silver Bow Government operates.

Local economy

The Butte-Silver Bow economy has historically been based on mining and mineral extraction and the industries spawned by these activities. However, the economy has diversified over the years and in the past few years has experienced some significant changes.

In downtown Butte, Toyota of Butte completed construction on a new state-of- the-art facility on south Harrison. Starbucks and Aaron's also completed major construction projects and are open for business. Fuel Fitness opened a new establishment in the former Rex building.

NorthWestern Energy, a leading energy delivery company, continues to play a vital role as a major employer with approximately 500 employees in the Butte area.

Montana Resources (MR) operates a successful open pit copper and molybdenum mine in Butte. The mine currently employs over 300 people and has maintained a strong operation despite recent declines in the market for both copper and molybdenum. MR serves an international market for these metals.

St. James Healthcare serves as a regional medical center for southwestern Montana and recently completed a multi-year, multi-million dollar renovation that transformed the hospital into a modern, state-of-the-art healthcare facility. With approximately 500 employees, St. James Healthcare continues to be one of the largest private employers in Butte-Silver Bow.

The realty sector of the community reports the Butte real estate market is maintaining a strong and steady pace despite a significant drop in the national market.

Located on the Butte hill, Montana Tech has earned a reputation as one of the finest science, engineering, and technical colleges in the world. Students focus on education and research in minerals, energy engineering, natural science, the environment, technology, nursing, liberal studies, technical communication, and business-economic development. Placement rates for Tech graduates have averaged 97% for the past five years. Since it's founding in 1900, Montana Tech has been a key pillar of the community.

Butte-Silver Bow serves as the regional trade center for southwestern Montana and is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Long term financial planning

The construction and maintenance of the community's infrastructure and the provision of essential governmental services necessary to provide a favorable business environment are both short-term and long-term goals of the local government. Butte-Silver Bow also aggressively pursues economic development opportunities using a wide variety of tools and incentives making our community an attractive place in which to conduct business.

In the past several years, the government has established several tax increment districts, both commercial and industrial to provide a financing vehicle to construct public infrastructure, beneficial for commercial and industrial projects. Butte-Silver Bow is continually in negotiations with prospective companies regarding plant locations in the community.

In the Port of Montana Business Development District, SeaCast, Inc., in conjunction with Butte-Silver Bow, is nearing completion of Phase II of a $5.5 million project that is projected to provide 80 - 100 new jobs in the foundry and casting business. The Phase II construction includes a titanium component that positions SeaCast in an elite group as one of only a handful of titanium foundries in the nation. Additionally, Bell Mont Properties has finished constructing a $1.8 million distribution center for Old Dominion Trucking. The center boasts twenty four cross-dock bays and employs 20-25 people. Local officials have successfully obtained General Purpose Foreign Trade Zone (FTZ) status for Butte-Silver Bow. This FTZ status will greatly benefit current and future companies in the district as well as companies located outside the district.

In uptown Butte, the URA (Urban Revitalization Agency) has partnered with several businesses to enhance and renovate historic buildings through a combination of grants and loans. Current renovations are underway at the Sears Building, the Miners Bank (Phoenix Building), the Eugina, the Kelly Block, and the Acoma. The URA continues to partner with the School District to complete upgrades to Naranche Stadium including the installation of stadium seating for 1900 spectators. The sidewalk replacement program continues through partnerships with private property owners.
The East Butte Renovation and Rehabilitation Agency (RRA) experienced another year of continued growth. Dr. Peggy Cheman-Lowney, Dentist, and the Craftsman's Corner completed construction of new buildings in the RRA.

Maintenance and expansion of the community's general infrastructure also remains a significant focal point for the government. Major projects are accomplished on a continual basis to upgrade and improve the community's water system and sanitary and storm sewer systems.

Cash management policies and practices

Cash temporarily idle during the year was invested in time deposits ranging from 30 to 180 days to maturity, overnight repurchase agreements, obligations of the US Treasury, and the State of Montana's local government investment pool. All investments are required to meet the 50% collateral rule provided by Montana law. The maturities of the investments generally range from 30 days or less to 5 years. Interest earnings for 2009 exceeded $1,195,947 and the average yield on the majority of investments for the fiscal year was 1.14%. Investment income includes the fair value of investments.

Risk management

The City-County is a member of a self-insurance pool with a number of other Montana Cities and Towns, offering workers compensation, general liability and, property insurance coverage. Liability limits, per State statute, are $750,000 person and $1,500,000 per occurrence. Butte-Silver Bow has a

self-insured medical program but increasing premiums have caused the local government along with other cities and towns to explore the possibility of forming a pool for medical insurance coverage purposes, similar to that formed for workers compensation, general liability and, property insurance coverage. Additional information on the City-County's risk management activity can be found in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Butte-Silver Bow for its comprehensive annual financial report for the year ended June 30, 2008. This was the twentieth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principals and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Office of Finance and Budget Administration. They have our sincere appreciation for their contributions made in the preparation of this report. Also, the Chief Executive and the Council of Commissioners have our appreciation for their leadership, commitment and support without which the development of this report would not have been possible.

Respectfully submitted,

Jeff Amerman
Finance and Budget Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and County of Butte-Silver Bow Montana

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2008

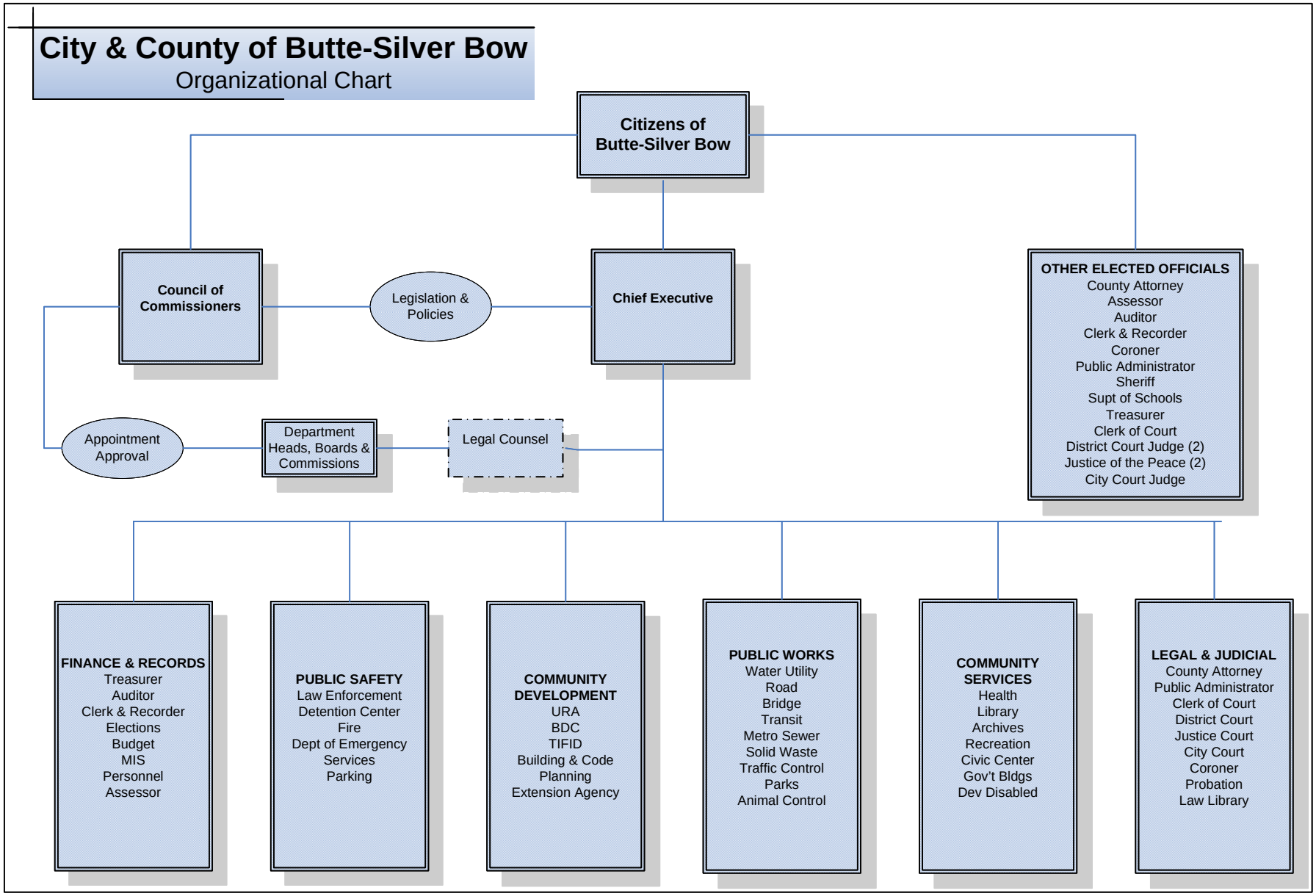
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

City & County of Butte-Silver Bow

Organizational Chart



City and County of Butte-Silver Bow
City and County Officials
June 30, 2009

Title	Name
Chief Executive	Paul David Babb
Council of Commissioners	
Council Chairman-District No.12	Dave Palmer
Council Member-District No. 1	Glen Granger
Council Member-District No. 2	Joseph E.Lee
Council Member-District No.3	John P. Morgan
Council Member-District No.4	Terry L. Schultz
Council Member-District No.5	Charlie O'Leary
Council Member-District No.6	Wally Frasz
Council Member-District No.7	Mark Moodry
Council Member-District No.8	Ristene Hall
Council Member-District No.9	Dan Foley
Council Member-District No.10	Mike Sheehy
Council Member-District No.11	Cindi Shaw
Department Staff	
Finance & Budget Director	Jeff Amerman
Personnel Director	Lindsey Ide
Planning Director/Superfund Coord.	Jon Sesso
Civic Center Manager	Bill Melvin
Fire Coordinator	Jeffery Miller
Public Works Director	Dan Dennehy
Health Director	Theresa Hocking
URA/Community Develop. Director	Karen Byrnes
Management Information Director	Linda Sajor-Joyce
Elected Officials	
County Attorney	Eileen Joyce
Treasurer	Patrick Callaghan
Sheriff	John Walsh
Clerk & Recorder	Sally Hollis
Clerk of Courts	Lori Maloney
Auditor	Danette Harrington
Superintendent of Schools	Cathy F Maloney
Coroner	Lee LaBreche
Public Administrator	Jeanne Joki Tanner
Assessor	Dan Fisher

Financial Section

Newland and Company
A Professional Corporation

2900 Lexington
Post Office Box 3006
Butte, Montana 59702
(406) 494-4754
FAX: (406) 494-4958
Website: newlandandcompany.com

212 Missouri Avenue
Post Office Box 850
Deer Lodge, Montana 59722
(406) 846-3733
FAX: (406) 846-3735

Shareholders
Robert L. Crippen, CPA
Ronald W. Hanni, CPA
John F. Burns, CPA
Richard L. Tamblyn, CPA
Patrick J. Burt, CPA
Michael E. Johns, CPA
Robert L. Bristol, CPA
Debbie A. Ouellette, CPA, MBA

Of Counsel
William B. Horn, CPA

CPA's
James A. McKenzie
Nancy A. Clark
Michael J. Blakeley
John E. Boyce
Kyle T. McGree

Founder
John N. Newland, CPA
(1906-1999)

INDEPENDENT AUDITOR'S REPORT

Council of Commissioners
Butte-Silver Bow
Butte, Montana 59701

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of and for the year ended June 30, 2009, which collectively comprise the City-County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Butte-Silver Bow, Montana's, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 6, 2010 on our consideration of Butte-Silver Bow, Montana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The management's discussion and analysis on pages 11 through 22, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Butte-Silver Bow, Montana's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Newland and Company

NEWLAND AND COMPANY
A Professional Corporation

Butte, Montana
January 6, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City and County of Butte-Silver Bow, Montana' (the City and County) comprehensive annual financial report, the City and County's management is pleased to provide this narrative discussion and analysis of the financial activities of the City and County for the fiscal year ended June 30, 2009. We discuss and analyze the City and County's financial performance within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City and County's assets exceeded its liabilities by $162,882,951 (net assets) for the fiscal year reported.

- Total net assets are comprised of the following:

  (1) Capital assets, net of related debt, is $88,624,162, which includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of these capital assets.
  (2) Net assets of $11,838,291 are restricted by constraints imposed from outside the City and County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $62,420,498 represent the portion available to maintain the City and County's continuing obligations to citizens and creditors.

- The City and County's governmental funds reported total ending fund balance of $55,114,888 this year. This compares to the prior year ending fund balance of $50.172.107 showing a substantial increase of $4,942,781 during the current fiscal year. Unreserved fund balance of $40,979,939 at June 30, 2009 shows a $2,810,115 increase from the prior year.

- At the end of the current fiscal year, unreserved fund balance for the general fund was $4,193,244, or 20.7% of total general fund expenditures in fiscal year 2009.

- Overall, the City and County continues to maintain a strong financial position, in spite of a somewhat depressed, although recovering economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City and County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City and County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The City and County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City and County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the City and County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City and County as a whole is improving or deteriorating. Evaluation of the overall health of the City and County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City and County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities, which* reports how the City and County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when we receive or pay out cash. An important purpose of the design of the statement of activities is to show the financial reliance of the City and County's distinct activities or functions on revenues provided by the City and County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City and County that are principally supported by property taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, public works, public health, social and economic services, housing and community development and culture and recreation. Business-type activities primarily include the water, sewer and solid waste.

The internal service funds are reported with governmental activities at the government-wide financial reporting level.

The government-wide financial statements include one discretely presented component unit, the Port of Montana Port Authority. This Authority issued separate financial statements and a copy is available from the City and County.

The government-wide financial statements are presented on pages 24 & 25 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City and County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City and County's most significant funds rather than the City and County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City and County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City and County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The budgetary comparison statements are included as "basic financial information" for the general fund and one major special revenue fund, the Ramsey TIFID Fund.

The basic governmental fund financial statements are presented on pages 28-31 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City and County charges customers a fee. The City and County proprietary funds are classified as enterprise funds and internal service funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the City and County for a variety of services, primarily utility services.

The basic enterprise fund financial statements are presented on pages 39-41 of this report.

Fiduciary funds are classified as Agency Funds and Investment Trust Funds. These funds are reported on pages 43-44 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 45 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the City and County's budget presentations. Budgetary comparison schedules for the nonmajor special revenues funds and the other governmental funds can be found in the supplementary section of this report. These schedules demonstrate compliance with the City and County’s adopted and final revised budget.

In addition, combining statements and schedules for nonmajor funds, including budgetary schedules, are presented in this section of this report beginning on page 73.

(This page continued on the subsequent page)

Financial Analysis of the City and County as a Whole

The City and County's net assets at fiscal year-end are $162,882,951. The following table provides a summary of the City and County's net assets comparing June 30, 2009 with June 30, 2008:

Summary of Net Assets
(dollars in thousands)

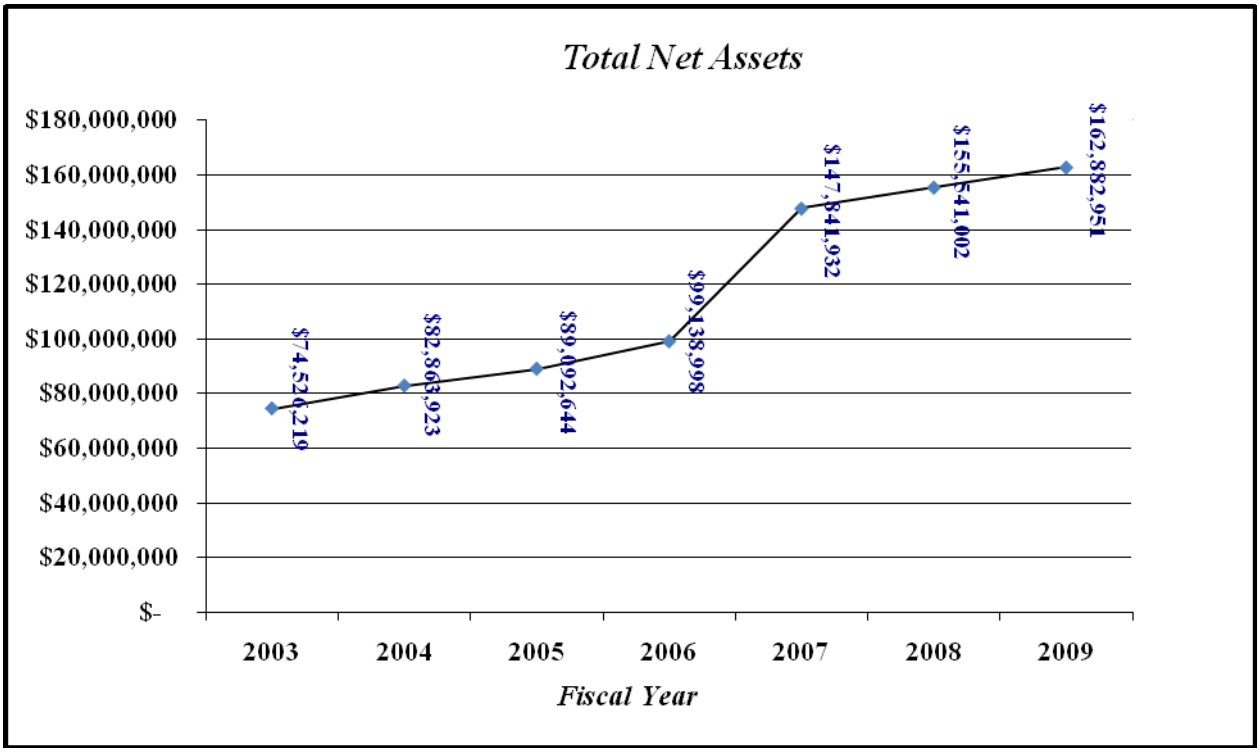
	Governmental Activities		Business-Type Activities		Total		% of Total	
	2009	2008	2009	2008	2009	2008	2009	2008
Assets:								
Current assets	$ 61,952	$ 58,948	$ 18,556	$ 16,118	$ 80,508	$ 75,066	37%	36%
Capital assets	77,797	72,600	61,727	63,018	139,524	135,618	63%	64%
Total assets	139,749	131,548	80,283	79,136	220,032	210,684	100%	100%
Liabilities:								
Current liabilities	8,133	7,635	3,306	3,699	11,439	11,334	20%	21%
Long-term liabilities	37,922	33,017	7,788	10,792	45,710	43,809	80%	79%
Total liabilities	46,055	40,652	11,094	14,491	57,149	55,143	100%	100%
Net assets:								
Invested in capital assets, net of debt	38,442	38,272	50,182	43,758	88,624	82,030	54%	53%
Restricted	8,446	5,053	3,392	8,236	11,838	13,289	7%	9%
Unrestricted	46,806	47,571	15,615	12,651	62,421	60,222	38%	39%
Total net assets	$ 93,694	$ 90,896	$ 69,189	$ 64,645	$ 162,883	$ 155,541	100%	100%

The City and County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 7.6 to 1 (as compared to 7.7 to 1 at June 30, 2008) and 5.6 to 1 (as compared to 4.4 to 1 at June 30, 2008) for business type activities. For the City and County overall, the current ratio is 7 to 1 (as compared to 6.6 to 1 at June 30, 2008). These ratios are strong. The classification of assets and liabilities between current and non-current as a percentage, is very similar in both years presented.

The City and County reported positive balances in total net assets for both governmental and business-type activities. Net assets for governmental activities increased $2,797,875 in this fiscal year as compared to a $4,145,984 increase in fiscal year 2008. Net assets increased $4,544,073 in fiscal year 2009 as compared to an increase of $3,553,087 for business-type activities in fiscal year 2008. The City and County's overall financial position improved during fiscal year 2009 by $7,341,949.

Note that approximately 41% of the governmental activities' assets are tied up in capital as compared to 42.1% at June 30, 2008. The City and County uses these capital assets to provide services to its citizens. However, with business type activities, the City and County has spent approximately 72.5% of its assets and 67.7% of its total net assets on capital. Capital assets in the business-type activities provide utility services, and they generate revenues for these funds. The following table provides a summary of the City and County's changes in net assets:

The following chart reports the total net asset balances from fiscal year 2003 - 2009.



Note that over the last six years, total net assets continue to increase, which is a positive financial indicator. The large increase in fiscal 2007 relates to the addition of infrastructure retroactively.

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The following table presents the details of the changes in net assets for fiscal years 2009 and 2008.

Summary of Changes in Net Assets
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**
Revenues:						
Program:						
Charges for services & fines	$ 6,757	$ 6,742	$ 13,457	$ 13,707	$ 20,214	$ 20,449
Operating grants	16,605	13,408	4,419	3,247	21,024	16,655
Capital grants	-	754	-	-	-	754
General:						
Taxes	23,626	23,056	-	-	23,626	23,056
Investment earnings	938	2,146	258	726	1,196	2,872
Other	873	569	215	360	1,088	929
Total revenues	48,799	46,675	18,349	18,040	67,148	64,715
Program expenses:						
General government	10,866	10,226	-	-	10,866	10,226
Public safety	14,106	12,871	-	-	14,106	12,871
Public works	6,602	6,138	-	-	6,602	6,138
Public health	4,141	3,407	-	-	4,141	3,407
Social and economic services	237	216	-	-	237	216
Culture and recreation	2,815	2,729	-	-	2,815	2,729
Housing and community development	5,272	5,109	-	-	5,272	5,109
Interest	2,168	2,132	-	-	2,168	2,132
Water Utility Division	-	-	7,106	7,145	7,106	7,145
Metro Sewer Operations	-	-	3,415	3,448	3,415	3,448
Solid Waste	-	-	2,027	2,097	2,027	2,097
Other enterprise activities	-	-	1,051	1,498	1,051	1,498
Total expenses	46,207	42,828	13,599	14,188	59,806	57,016
Excess (deficiency)	2,592	3,847	4,750	3,852	7,342	7,699
Transfers	206	299	(206)	(299)	-	-
Change in net assets	2,798	4,146	4,544	3,553	7,342	7,699
Beginning net assets	90,896	86,750	64,645	61,092	155,541	147,842
Ending net assets	$ 93,694	$ 90,896	$ 69,189	$ 64,645	$ 162,883	$ 155,541

GOVERNMENTAL REVENUES

The City and County is heavily reliant on property taxes to support governmental operations. Property taxes equal 46.4% of the revenues for governmental activities, as compared to 49.4% in fiscal year 2008. Because of the City and County's healthy financial position, we have been able to earn $938 thousand in investment earnings to support governmental activities. Also, note that program revenues cover 50.6% of governmental operating expenses as compared to 48.8% in fiscal year 2008.

These are extremely high percentages. This means that the government's taxpayers and the City and County's other general revenues fund only 49.4% of the governmental activities in fiscal year 2009.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public safety costs comprise 30.5% of the total governmental expenses, as compared to 30.1% in fiscal year 2008. These public safety costs increased 9.6% or by approximately $1,235,000 at the government-wide financial reporting level. General government expenses makes up 23.5% of the total governmental expenses, as compared to 23.9% in fiscal year 2008. Public works is the third largest costly function, totaling over $6.6 million or 14.3% of total expenses the same 14.35% in fiscal year 2008.

The following table presents the cost of each of the City and County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City and County's taxpayers by each of these functions.

Governmental Activities

	Fiscal Year 2009		Fiscal Year 2008	
	Total Cost of Services	**Net Cost of Services**	**Total Cost of Services**	**Net Cost of Services**
General government	$ 10,866,213	$ (1,385,609)	$ 10,226,319	$ 480,201
Public safety	14,105,614	10,919,859	12,870,631	9,873,957
Public works	6,601,992	3,608,687	6,138,150	2,916,307
Public health	4,141,100	1,048,768	3,407,409	934,045
Social and economic services	236,774	202,333	216,137	182,843
Culture and recreation	2,815,238	2,152,665	2,729,001	2,073,675
Housing and community development	5,272,460	4,130,710	5,108,680	3,331,686
Interest	2,167,905	2,167,905	2,131,812	2,131,812
Total	$ 46,207,295	$ 22,845,317	$ 42,828,139	$ 21,924,526

As indicated, we finance a large percentage of the City and County's costs through program revenues. Of the net costs to taxpayers, public safety makes up over 45% of the total amount as compared to 47% in fiscal year 2008. Note that general government program revenues exceed net costs by approximately $1.4.

BUSINESS-TYPE ACTIVITIES

In total, the enterprise funds reported a $4,544,073 increase in net assets as compared to $3,553,087 in fiscal year 2008. Operating income in fiscal year 2009 of about $780,000 is down about $200,000 or 26.2% from fiscal year 2008. Operating revenue is down $316,271 from fiscal year 2008 or 2.3%. Operating expenses were $111,216 less than fiscal year 2008, or less than 1%. The explanations for these changes are highlighted in the proprietary fund section below.

Financial Analysis of the City and County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $55,114,888. Of this year-end total, $40,979,939 is unreserved indicating availability for continuing City and County service requirements. This amount compares to $38,169,824 at June 30, 2008. Legally restricted fund balances (i.e., the reserved fund balances) include $3.795.510 committed to service debt, $802,002 set aside for an accumulation of reserve pursuant to state law, and $3,848,433 committed to economic development. In addition, $3,542,543 is not available to spend as it is tied up in long-term loans; $2,007,968 is set aside for self-funded employee health insurance and $138,493 for code enforcement activities.

The total ending fund balances of governmental funds show an increase of $4,942,781 or 9.9% over the prior year. A large portion of this increase relates to the Archives fund or $5,512,685.

Major Governmental Funds

The General Fund - The general fund is the City and County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance decreased by $93,705 or just 1.5%. In fiscal year 2008, the fund balance decreased by $41,850.

The general fund's ending unreserved fund balance of $4,193,244 is considered adequate, representing the equivalent of 20.7% of annual expenditures. This percentage compares to 24% at June 30, 2008. Although the change is not significant, this is the second year in a row that this amount decreased. Maintaining an unreserved fund balance in the general fund is necessary in order to provide for cash flow problems and provide resources for unforeseen emergency expenditures.

Total revenues increased $1,022,334 or 5.3% over fiscal year 2008. In fiscal year 2008, total revenues increased 6.3%. Real property tax revenues increased $1,013,676 or 14.5% above the prior year. This increase relates to combination of an increased mill value and increased appropriations in the tax supported funds

Charges for services increased $129,642 over fiscal year 2008, primarily for the health department. Investment earnings were down $528,347 from fiscal year 2008. This decrease relates to lower investment interest rates and fewer resources available for investment.

Most other general fund revenues were comparable to fiscal year 2008 amounts.

The expenditures side reports an increase of $1,179,096 or 6.2% over the prior year. General government expenditures were approximately $8 million, for an increase of $341,569 or about 4.4%. This increase is due in large part to employee salary increases resulting from the Fox Lawson Compensation study implementation.

Public safety costs increased $437,036 or 5.4% over fiscal year 2008. The primary increase relates to salary increases resulting from the above referenced study and substantial overtime due to some large fires.

Most other functional expenditures were similar to those amounts reported in fiscal year 2008.

Other Major Governmental Funds - The City and County maintains a large number of individual funds, either because they are legally mandated or considered necessary to track the costs of certain programs. The City and County reports one other major governmental fund (other than the general fund) as described briefly below:

- Ramsay TIFID Industrial Fund – This fund accounts for the tax collection and economic development activities of the tax increment financing industrial district, located just southwest of the intersection of I-90 and I-15 near the town of Ramsey.

Ramsey TIFID Fund – The revenues consist primarily of property taxes and investment earnings, totaling $5,245,465 and $213,021 respectively. Property taxes were $763,879 above those of fiscal year 2008. This increase relates to an increase in values due to significant improvements to the REC facilities.

Before transfers out, this fund incurred expenditures of $5,016,396. The majority of these expenditures relate to Property Development & Engineering Costs and the construction of the Sea Cast Building. This fund transferred the majority of their revenues, $3,773,061 to the ASiMI bond fund to retire related revenue bonds. The fund balance in this fund decreased $3,164,065 because of the expenditures and the above transfer. In addition, this fund transferred $42,920 to the general fund to cover some of the costs of accounting, budgeting and tax services provided by the general fund to this fund and transferred $15,000 to a nonmajor enterprise fund.

The ending fund balance in this fund totals $10,185,111.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The City and County maintain eight such funds, with the three major funds being the Water Utility Division, the Metro Sewer Operations and the Solid Waste program. During the year, these three funds transferred cash to the General Fund in the amounts of $100,000, $150,000 and $50,000, respectively. These transfers relate to numerous administrative services provided by the General Fund.

Water Utility Division - The operating revenues in fiscal year 2009 decreased $103,259 or 1.4% from the prior fiscal year. Operating expenses were just $46,768 or less than 1% more than fiscal year 2008. Because of these changes, the operating income for this fund is $150,027 or 21.9% less than fiscal year 2008.

This fund reported intergovernmental revenue of over $4.2 million relates to the natural resources damages program. The State of Montana sued Arco in 1983 to recover damages for injuries to natural resources caused by historic mining and smelting operations in Butte and Anaconda. This grant relates to the resources recovered. Typically, these resources are spent on water line replacement.

The unrestricted net assets of this fund increased over $2.4 million over the June 30, 2008 amount, which now is over $3.4 million.

Metro Sewer Operations – For the 4th year in a row, the operating revenue in fiscal year 2009 were very close to the prior fiscal year amount. Operating expenses were almost identical to the 2008 amount as well. As a result, this fund reported an operating loss of $237,422. However, because of investment earnings and operating grants, the fund reported a total increase in net assets of $42,244 before transfers out of $150,000. At June 30, 2009, this fund reported $14,821,494 in net assets.

Solid Waste Program – The operating revenue in fiscal year 2009 was down $131,154 or 5% from the prior fiscal year. Operating expenses were down $69,547 or 3.3% from fiscal year 2008. As a result, operating income was down $61,607 or 11.6%. Total net assets increased $489,178 over fiscal year 2008.

General Fund Budgetary Highlights

The total revenue budget was amended upward $447,105 or 2.3% and the total expenditure appropriation was amended upward by $80,245.

In total, revenues realized were $67,149 above projected revenues. Real and personal property taxes were $303,487 above the final budget amount. The motor vehicle taxes were below budget by $228,485.

Intergovernmental revenue was $323,005 above the final budget or 7.1%. This difference relates to the payment in lieu of taxes from the Forest Services, which was substantially over the anticipated budget.

Investment earnings were $388,162 or 73.8% below budget, due to lower interest rates than projected.

In total, 100.3% of the final revenue budget was recognized.

On the expenditure side, only 93.2% of the budget was expended, slightly above the under spending in fiscal year 2008. The general government function was below the estimated appropriation by over $1 million. This difference relates primarily to conservative budgets.

Capital outlay was below budget by $130,300 due to the following:

- An animal control truck was not purchased ($21,000)
- Land was not purchased as planned ($30,000)
- A security system was not purchased ($50,000)

Capital Assets and Debt Administration

Capital Assets

The City and County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2009, was $77,483,719 and $59,190,033 respectively. The net investment in the governmental activities increased by approximately $4.9 million and the business-type activities increased approximately $3.6 million as compared to the June 30, 2008 balances. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

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The following table provides a summary of capital assets at June 30, 2009 and 2008.

Capital Assets

	Governmental Activities		Business Activities		Total	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**
Non-depreciable assets:						
Land	$ 3,933,774	$ 3,905,689	$ 1,299,935	$ 1,299,935	$ 5,233,709	$ 5,205,624
Construction in progress	2,235,210	961,810	3,595,594	-	5,830,804	961,810
Total non-depreciable	6,168,984	4,867,499	4,895,529	1,299,935	11,064,513	6,167,434
Depreciable assets:						
Buildings	26,144,239	22,168,212	27,624,131	27,615,592	53,768,370	49,783,804
Improvements other than buildings	7,009,115	6,179,883	60,968,380	58,452,604	67,977,495	64,632,487
Machinery and equipment	18,303,820	16,663,185	9,165,900	8,416,186	27,469,720	25,079,371
Infrastructure	62,251,338	60,825,325	-	-	62,251,338	60,825,325
Total depreciable assets	113,708,512	105,836,605	97,758,411	94,484,382	211,466,923	200,320,987
Less accumulated depreciation	42,393,778	38,135,166	43,463,907	40,235,663	85,857,685	78,370,829
Book value - depreciable assets	71,314,734	67,701,439	54,294,504	54,248,719	125,609,238	121,950,158
Percentage depreciated	37%	36%	44%	43%	41%	39%
Total capital assets net	$ 77,483,718	$ 72,568,938	$ 59,190,033	$ 55,548,654	$ 136,673,751	$ 128,117,592

At June 30, 2009, the depreciable capital assets for governmental activities were 37% depreciated. This amount is just 1% more than the June 30, 2008 percentage. With the City and County's business type activities, 44% of the asset values were depreciated at June 30, 2009 compared to 43% at June 30, 2008. In both instances, the minimal change in the percentage depreciated is a positive indicator.

The $3.9 million increase in the governmental activities buildings relates to the completion of the Sea Cast facility. The $1.8 million increase in the investment in machinery and equipment relates to:

- Jet truck ($325,000)
- Police cruisers ($131,000)
- Pumper fire trucks ($700,000)

The $1.4 million increase in infrastructure relates to the redesign and reconstruction of a creek (the Greenway project).

The majority of the construction in progress account is the Archives building renovation and construction project.

Long-term Debt

At the end of the fiscal year, the City and County had total long-term debt outstanding of $51,697,734. Of this amount, $20,943,336 is backed by the full faith and credit of the City and County (general obligation bonds and notes) with debt service fully funded by voter-approved property taxes. The other major component is $17,450,000 supported by tax increment financing.

The following schedule includes the June 30, 2009 and 2008 outstanding long-term debt.

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Totals		% Change
	2009	**2008**	**2009**	**2008**	**2009**	**2008**	
General obligation bonds	$ 19,686,844	$ 12,887,058	$ -	$ -	$ 19,686,844	$ 12,887,058	52.8%
Tax increment debt	17,450,000	19,200,000	-	-	17,450,000	19,200,000	-9.1%
Revenue bonds	-	-	9,525,000	12,440,000	9,525,000	12,440,000	-23.4%
Notes	-	-	-	39,065	-	39,065	-100.0%
General obligation notes	1,256,492	1,512,861	-	-	1,256,492	1,512,861	-16.9%
SID bonds	240,000	280,000	-	-	240,000	280,000	100.0%
Capital leases	386,274	416,774	-	-	386,274	416,774	-7.3%
Post closure	-	-	210,374	187,330	210,374	187,330	12.3%
Compensated absences	2,351,498	2,284,549	591,252	554,825	2,942,750	2,839,374	3.6%
Total	$ 41,371,108	$ 36,581,242	$ 10,326,626	$ 13,221,220	$ 51,697,734	$ 49,802,462	3.8%

During this year, the City and County used general obligation bond proceeds for the construction of an archives building.

See Note 3-H for additional information about the City and County's long-term debt.

Economic Conditions Affecting the City and County

The City and County is located in southwestern Montana with Butte being the county seat. Our county is the smallest county in the state in square miles.

The economy of the City and County historically has been based on mining and mineral extraction and the industries they spawned. However, the economy has diversified over the years and in the most recent few years has experienced significant changes. Local businesses are expanding facilities and services, particularly in the areas of engineering and research and development. Fortunately, the housing and mortgage problems facing the rest of the nation have not impacted the local real estate market. The realty sector of the community reports that the City and County real estate market remains strong. Although the worldwide recession has caused a significant drop in the price of copper, Montana Resources, Inc. continues operations and remains a major employer in the area.

The City and County serves as the regional trade and medical center for southwestern Montana and it is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Contacting the City and County's Financial Management

This financial report is designed to provide a general overview of the City and County's finances, comply with finance-related laws and regulations, and demonstrate the City and County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City and County's Finance and Budget Director at the Butte-Silver Bow Courthouse, Butte, Montana or call 406/497-6320.

Basic Financial Statements

City and County of Butte-Silver Bow, Montana
Statement of Net Assets
June 30, 2009

	Primary Government			Component Unit
	Governmental Activities	**Business-Type Activities**	**Total**	**Port of Montana Port Authority**
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 13,082,990	$ 2,571,780	$ 15,654,770	$ 1,171,786
Investments	31,893,814	11,228,122	43,121,936	-
Receivables (Note 3B):				
Accounts	3,393,493	3,581,382	6,974,875	150,055
Property taxes	1,877,290	-	1,877,290	16,878
Special assessments	660,942	1,243,654	1,904,596	-
Notes	3,563,921	-	3,563,921	16,048
Interfund	225,529	(225,529)	-	-
Primary government	-	-	-	38,541
Inventory (Note 1-E-4)	-	6,706	6,706	8,886
Prepaid items	-	10,194	10,194	9,530
Restricted assets (Note 1-E-5)	7,254,297	139,498	7,393,795	-
Total Current Assets	61,952,276	18,555,807	80,508,083	1,411,724
Non-Current Assets				
Notes receivable				47,983
Restricted investments	-	2,364,784	2,364,784	-
Capital assets (Note 3D)				
Nondepreciable	6,266,989	4,895,529	11,162,518	353,252
Depreciable, net	71,314,735	54,294,504	125,609,239	3,613,892
Other assets - deferred bond issuance costs	215,599	171,808	387,407	-
Total Non-Current Assets	77,797,323	61,726,625	139,523,949	4,015,127
Total Assets	139,749,599	80,282,432	220,032,031	5,426,851
Liabilities				
Current Liabilities				
Vouchers payable	1,424,403	195,046	1,619,449	-
Accounts payable	275,307	147,181	422,488	15,476
Contracts payable	-	109,180	109,180	-
Accrued wages and benefits payable	1,245,865	249,572	1,495,437	54,736
Performance bonds payable	54,111	-	54,111	-
Accrued interest payable	1,084,174	145,753	1,229,927	
Unearned revenue	166,725	297,679	464,404	3,375
Revenue bonds payable	-	1,580,000	1,580,000	-
Closure and postclosure care payable	-	5,259	5,259	-
Compensated absences payable	1,003,040	576,123	1,579,163	39,806
Claims payable	313,870	-	313,870	-
General obligation bonds payable	875,214	-	875,214	-
General obligation notes payable	268,072	-	268,072	-
Tax increment bonds payable	1,350,000	-	1,350,000	-
Special improvement districts bonds payable	40,000	-	40,000	-
Capital leases payable	32,154	-	32,154	-
Total Current Liabilities	8,132,935	3,305,793	11,438,728	113,393
Long-Term Liabilities (net of current portion):				
Customer deposits	-	119,808	119,808	-
Accrued interest payable - customer deposits	-	19,690	19,690	-
Closure and postclosure care payable	-	205,115	205,115	-
Revenue bonds payable	-	7,428,158	7,428,158	-
Compensated absences payable	1,348,457	15,127	1,363,584	54,798
General obligation bonds payable	18,931,457	-	18,931,457	-
General obligation notes payable	988,420	-	988,420	-
Tax increment bonds payable	16,100,000	-	16,100,000	-
Special improvement districts bonds payable	200,000	-	200,000	-
Capital leases payable	354,120	-	354,120	-
Total Long-Term Liabilities	37,922,454	7,787,898	45,710,352	54,798
Total Liabilities	46,055,389	11,093,691	57,149,080	168,191
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	38,442,287	50,181,875	88,624,162	3,967,144
Restricted for:				
Economic development - ceased mining operations	3,848,433	-	3,848,433	
Debt service - bond restrictions	3,795,510	2,364,784	6,160,294	-
Accumulation authorized by law	802,002	-	802,002	-
Unrestricted	46,805,978	16,642,082	63,448,060	1,291,516
Total Net Assets	$ 93,694,210	$ 69,188,741	$ 162,882,951	$ 5,258,660

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2009

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
					Primary Government			
Function/Program	**Expenses**	**Charges for Services and Sales and Fines**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-Type Activities**	**Total**	**Component Unit**
Primary Government								
General government	$ 10,866,213	$ 4,241,383	$ 8,010,439	$ -	$ 1,385,609	$ -	$ 1,385,609	$ -
Public safety	14,105,614	1,134,235	2,051,520	-	(10,919,859)	-	(10,919,859)	-
Public works	6,601,992	140,185	2,853,120	-	(3,608,687)	-	(3,608,687)	-
Public health	4,141,100	693,112	2,399,220	-	(1,048,768)	-	(1,048,768)	-
Social and economic services	236,774	-	34,441	-	(202,333)	-	(202,333)	-
Cultural and recreation	2,815,238	548,383	114,190	-	(2,152,665)	-	(2,152,665)	-
Housing and community development	5,272,460	-	1,141,750	-	(4,130,710)	-	(4,130,710)	-
Interest	2,167,905	-	-	-	(2,167,905)	-	(2,167,905)	-
Total Governmental Activities	46,207,295	6,757,298	16,604,680	-	(22,845,317)	-	(22,845,317)	-
Business-Type Activities:								
Community facilties	96,146	-	-	-	-	(96,146)	(96,146)	-
Home health	477,407	412,287	-	-	-	(65,120)	(65,120)	-
Small business incubator	145,363	98,477	-	-	-	(46,886)	(46,886)	-
Water utility division	7,105,960	7,102,346	4,230,618	-	-	4,227,004	4,227,004	-
Metro sewer operations	3,415,305	3,126,532	188,343	-	-	(100,430)	(100,430)	-
Solid waste	2,027,230	2,478,040	-	-	-	450,810	450,810	-
Silver lake water system	237,431	239,763	-	-	-	2,332	2,332	-
MR infrastructure project	94,806	-	-	-	-	(94,806)	(94,806)	-
Total Business-Type Activities	13,599,648	13,457,445	4,418,961	-	-	4,276,758	4,276,758	-
Total - Primary Government	$ 59,806,943	$ 20,214,743	$ 21,023,641	$ -	(22,845,317)	4,276,758	(18,568,559)	-
Component Units								
Port of Montana Port Authority	$ 1,205,592	$ 1,177,518	$ -	$ -	-	-	-	(28,074)
		General Revenues						
		Property taxes levied for general purposes			22,661,639	-	22,661,639	189,292
		Franchise taxes			321,282	-	321,282	
		Motor fuel taxes			643,665	-	643,665	
		Gain on sale of capital assets			-	8,024	8,024	-
		Investment earnings			937,855	258,092	1,195,947	30,881
		Miscellaneous			872,978	206,973	1,079,951	-
		Transfers			205,774	(205,774)	-	-
		Total General Revenues and Transfers			25,643,193	267,315	25,910,508	220,173
		Change in Net Assets			2,797,875	4,544,073	7,341,949	192,099
		Net Assets Beginning of Year			90,896,334	64,644,668	155,541,002	5,066,561
		Net Assets End of Year			$ 93,694,210	$ 69,188,741	$ 162,882,951	$ 5,258,660

See accompanying notes to the basic financial statements

BUTTE-SILVER BOW

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THE RICHEST HILL ON EARTH

5-2-77

STATE OF MONTANA

Governmental Funds

Major Governmental Funds

General Fund

The general fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. Principal sources of revenue are property taxes, state and local shared revenues, licenses and permits and charges for services provided to other funds. Principal expenditures in the general fund are made for public safety, public works and general government operations.

Ramsay Tax Increment Financing District (TIFID)

The Ramsay TIFID was established by resolution for a twenty-year period on May 20, 1992 to allow for the development of infrastructure to attract industrial development within the TIFID. The TIFID is located south of the city adjacent to the Port of Montana, Port Authority, an intermodal transportation facility, which has been reported within the financial statements as a discretely presented component unit. The major source of revenue is the property taxes generated from within the boundaries of the TIFID. All property tax with the exception of seven (7) mills exempt per state statue and Butte-Silver Bow ordinance is captured within this fund. The major expenditure is a transfer to the debt service fund for repayment of the debt with the remaining expenditures related to further development of infrastructure for economic development activities.

City and County of Butte-Silver Bow, Montana
Balance Sheet
Governmental Funds
June 30, 2009

	General	Ramsay TIFID	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	$ 1,732,648	$ -	$ 10,181,726	$ 11,914,374
Investments	2,037,066	10,991,769	18,864,979	31,893,814
Restricted assets	-	-	7,254,297	7,254,297
Receivables:				
Accounts	148,014	125	3,210,184	3,358,323
Property taxes	751,453	-	1,125,837	1,877,290
Special assessments	162	-	660,780	660,942
Loans	-	-	3,563,921	3,563,921
Interfund	3,402,865	-	410,000	3,812,865
Total Assets	$ 8,072,208	$ 10,991,894	$ 45,271,724	$ 64,335,826
Liabilities and Fund Balances				
Liabilities				
Vouchers payable	$ 120,358	$ 558,093	$ 730,619	$ 1,409,070
Accounts payable	9,483	100	265,724	275,307
Accrued salaries and benefits	771,443	3,256	415,459	1,190,158
Performance bonds payable	23,602	-	30,509	54,111
Interfund payable	-	245,334	3,342,002	3,587,336
Deferred revenue	807,617	-	1,897,339	2,704,956
Total Liabilities	1,732,503	806,783	6,681,652	9,220,938
Fund Balances				
Reserved for:				
Debt service	-	-	3,795,510	3,795,510
Long-term notes and loans receivable	-	-	3,542,543	3,542,543
Economic development - ceased mining operation	-	-	3,848,433	3,848,433
Accumulation of reserve authorized by state law	-	-	802,002	802,002
Self-funded employee health insurance plan	2,007,968	-	-	2,007,968
Code enforcement activities	138,493	-	-	138,493
Unreserved:				
Undesignated, reported in:				
General fund	4,193,244	-	-	4,193,244
Special revenue funds	-	10,185,111	16,846,752	27,031,863
Capital projects funds	-	-	9,754,832	9,754,832
Total Fund Balances	6,339,705	10,185,111	38,590,072	55,114,888
Total Liabilities and Fund Balances	$ 8,072,208	$ 10,991,894	$ 45,271,724	$ 64,335,826

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Balance Sheet to
The Government-wide Statement of Net Assets
For the Fiscal Year Ended June 30, 2009

Total Governmental Fund Balances			$ 55,114,888
Amounts reported for governmental activities in the government-wide statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds (exclusive of internal service funds' capital assets).			
	Cost	$ 115,188,360	
	Less accumulated depreciation	(39,173,967)	76,014,393
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds - special assessments sales and property taxes.			2,538,231
The internal service funds are used by management to charge the costs of the maintenance of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net assets.			2,594,924
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
	Interfund receivables	$ (3,567,531)	
	Interfund payables	3,567,531	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
	Long-term debt	$ (39,139,437)	
	Compensated absences	(2,246,344)	
	Claims	(313,870)	
	Accrued interest on long-term debt	(1,084,174)	(42,783,825)
Bond issuance costs are reported as expenditures in the governmental fund financial statements but capitalized on the government-wide statement of net assets.			215,599
Net Assets of Governmental Activities			$ 93,694,210

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	General	Ramsay TIFID	Other Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	$ 9,359,443	$ 5,245,465	$ 10,252,530	$ 24,857,438
Special assessments	-	-	1,287,271	1,287,271
Licenses and permits	830,666	-	-	830,666
Intergovernmental	4,845,792	53	9,539,738	14,385,583
Charges for services	4,467,243	2,100	1,146,218	5,615,561
Fines and forfeitures	436,261	-	196,092	632,353
Private grants and donations	41,219	-	1,329,615	1,370,834
Investment earnings	137,838	213,021	586,996	937,855
Miscellaneous	104,975	222,673	481,569	809,217
Total Revenues	20,223,437	5,683,312	24,820,029	50,726,778
Expenditures				
Current:				
General government	8,034,939	-	2,422,558	10,457,497
Public safety	8,470,546	-	4,690,721	13,161,267
Public works	412,061	-	5,365,078	5,777,139
Public health	1,187,314	-	2,891,611	4,078,925
Social and economic services	100,175	-	134,806	234,981
Cultural and recreation	1,722,483	-	871,696	2,594,179
Housing and community development	-	759,926	2,458,309	3,218,235
Capital Outlay	276,203	4,256,470	4,476,750	9,009,423
Debt Service:				
Principal	30,500	-	2,746,583	2,777,083
Interest	21,895	-	2,099,132	2,121,027
Bond issuance costs	-	-	193,760	193,760
Total Expenditures	20,256,116	5,016,396	28,351,004	53,623,516
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,679)	666,916	(3,530,975)	(2,896,738)
Other Financing Sources (Uses)				
Insurance proceeds	-	-	9,110	9,110
Issuance of general obligation bonds	-	-	7,500,000	7,500,000
Bond premiums	-	-	124,635	124,635
Transfers in	367,103	-	6,551,617	6,918,720
Transfers out	(428,129)	(3,830,981)	(2,453,836)	(6,712,946)
Total Other Financing Sources (Uses)	(61,026)	(3,830,981)	11,731,526	7,839,519
Net Change in Fund Balances	(93,705)	(3,164,065)	8,200,551	4,942,781
Fund Balances Beginning of Year	6,433,410	13,349,176	30,389,521	50,172,107
Fund Balances End of Year	$ 6,339,705	$ 10,185,111	$ 38,590,072	$ 55,114,888

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities
For the Fiscal Year Ended June 30, 2009

Net Changes In Fund Balances - Total Governmental Funds			
Amounts reported for governmental activities in the government-wide statement of activities are different because:			$ 4,942,781
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (4,108,480)	
	Capital outlay	9,009,423	4,900,943
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental funds.			(1,728)
Certain special assessment revenues and property tax revenues in the government-wide statement of activities do not provide current financial resources and are not reported as revenues in the governmental fund operating statement.			
	Balance @ 6/30/08	$ (4,530,313)	
	Balance @ 6/30/09	2,538,231	(1,992,082)
The issuance of bonds are reported as an other financing sources on the governmental fund's operating statements but reported as a liability on the government-wide statement of net assets.			(7,500,000)
Repayment of long-term debt principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets.			2,777,083
Accrued interest on long-term debt is reported in the government-wide statement of activities, but does not require the use of financial resources and therefore is not reported as reported as an expenditures in governmental funds.			
	Balance @ 6/30/08	$ 1,041,796	
	Balance @ 6/30/09	(1,084,174)	(42,378)
Compensated absences are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Balance @ 6/30/08	$ 2,139,641	
	Balance @ 6/30/09	(2,246,344)	(106,703)
Claims payable are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Balance @ 6/30/08	$ 212,499	
	Balance @ 6/30/09	(313,870)	(101,371)
Bond related costs are reported in the governmental fund's operating statement because these transactions requires or provides the use of current financial resources but are capitalized on the government-wide statement of net assets.			
	Bond issuance costs	$ 193,760	
	Bond premiums	(124,635)	69,125
Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities.			(4,500)
The internal service funds used by management to charge the costs of the operation of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			(143,295)
Transfers between governmental funds are reported on the governmental fund operating statement but are eliminated on the government-wide statement of net assets.			
	Transfers in	$ (6,618,720)	
	Transfers out	6,618,720	-
Change In Net Assets Of Governmental Activities			$ 2,797,875

See accompanying notes to the basic financial statements

City and County of Butte Silver Bow, Montana
Statement of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues:				
Taxes:				
Real property	$ 6,470,419	$ 6,470,419	$ 7,999,755	$ 1,529,336
Personal property	1,429,859	1,429,859	204,010	(1,225,849)
Motor vehicle	1,384,163	1,384,163	1,155,678	(228,485)
Tax title and property tax sale	25,000	25,000	-	(25,000)
Total Taxes	9,309,441	9,309,441	9,359,443	50,002
Licenses and permits	918,515	918,515	830,666	(87,849)
Intergovernmental	4,108,602	4,522,787	4,845,792	323,005
Charges for services	1,148,925	1,181,845	1,214,788	32,943
Fines and forfeits	453,000	453,000	436,261	(16,739)
City/County and employee health insurance contributions	3,152,000	3,152,000	3,213,761	61,761
Investment earnings	526,000	526,000	137,838	(388,162)
Private grants and contributions	20,000	20,000	41,219	21,219
Rental	31,600	31,600	38,694	7,094
Miscellaneous	41,100	41,100	104,975	63,875
Total Revenues	19,709,183	20,156,288	20,223,437	67,149
Expenditures:				
Current:				
General government	9,083,191	9,077,451	8,034,939	1,042,512
Public safety	8,597,263	8,637,283	8,470,546	166,737
Public works	416,696	416,696	412,061	4,635
Public health	1,184,496	1,191,496	1,187,314	4,182
Social and economic services	104,115	104,115	100,175	3,940
Cultural and recreation	1,854,349	1,840,974	1,722,483	118,491
Capital Outlay	354,163	406,503	276,203	130,300
Debt Service				
Principal	30,500	30,500	30,500	-
Interest	21,895	21,895	21,895	-
Bond issuance costs	-	-	-	-
Total Expenditures	21,646,668	21,726,913	20,256,116	1,470,797

	Original Budget	Final Budget	Actual	Variance With Final Budget
Transfers in:				
Water Utility Division fund	100,000	100,000	100,000	-
Metro Sewer Operations fund	150,000	150,000	150,000	-
Solid Waste fund	35,000	35,000	35,000	-
Ramsay TIFID #2 fund	42,920	42,920	42,920	-
Uptown Revitalization Agency fund	39,183	39,183	39,183	-
Transfers out:				
Public Archives fund	(137,866)	(137,866)	(137,866)	-
Community development fund	(94,287)	(94,287)	(94,287)	-
Community Facilities	(40,491)	(40,491)	(40,491)	-
Belmont Senior fund	(108,000)	(108,000)	(108,000)	-
Small Business Incubator fund	(38,735)	(38,735)	(38,735)	-
Crime Control fund	(8,750)	(8,750)	(8,750)	-
Total Other Financing Sources (Uses)	(61,026)	(61,026)	(61,026)	-
Net Change in Fund Balances	$ (1,998,511)	$ (1,631,651)	(93,705)	$ 1,537,946
Fund Balances Beginning of Year			6,433,410	
Fund Balances End of Year			$ 6,339,705	

See accompanying notes to the basic financial statements (Concluded)

City and County of Butte-Silver Bow, Montana
Ramsay TIFID Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes - real property	$ 5,351,331	$ 5,351,331	$ 5,245,465	$ (105,866)
Intergovernmental	62	62	53	(9)
Rent	-	-	2,100	2,100
Investment earnings	400,000	400,000	213,021	(186,979)
Miscellaneous	-	-	222,673	222,673
Total Revenues	5,751,393	5,751,393	5,683,312	(68,081)
Expenditures				
Current:				
Housing and community development	1,602,088	1,602,088	759,926	842,162
Capital Outlay	12,000,000	12,000,000	4,256,470	7,743,530
Total Expenditures	13,602,088	13,602,088	5,016,396	8,585,692
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,850,695)	(7,850,695)	666,916	8,517,611
Other Financing (Uses)				
Transfers out:				
General fund	(42,920)	(42,920)	(42,920)	-
ASiMI bond fund	(3,769,237)	(3,769,237)	(3,773,061)	(3,824)
Small business incubator fund	(15,000)	(15,000)	(15,000)	-
Total Other Financing (Uses)	(3,827,157)	(3,827,157)	(3,830,981)	(3,824)
Net Change in Fund Balances	$(11,677,852)	$(11,677,852)	(3,164,065)	$ 8,513,787
Fund Balances Beginning of Year			13,349,176	
Fund Balances End of Year			$ 10,185,111	

See accompanying notes to the basic financial statements

Proprietary Fund Financial Statements

Major Funds Business Type Activities-Enterprise Funds

Water Utility Division

The Water Utility Division accounts for the local government's activities of the construction and maintenance of the Butte-Silver Bow water system. Revenues are derived from user fees. The Water Utility Divisions average active connection in fiscal year 2008 was 12,531.

Metro Sewer Division

The Metro Sewer Division accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. The metro sewer had 56,765 billable units in fiscal year 2008.

Solid Waste Division

The Solid Waste Division was established to account for the construction and operation of the County's landfill and solid waste collection activities. Revenues are derived from user fees and special assessments. The Solid Waste Department special assessment billing includes 12,059 units for collection and 20,564 units for disposal. Citizens outside of the collection district are also assessed for disposal.

City and County of Butte-Silver Bow, Montana
Statement of Net Assets
Proprietary Funds
June 30, 2009

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	**Metro Sewer Operations**	**Solid Waste**	**Other Enterprise Funds**	**Total**	**Internal Service Funds**
Assets						
Current Assets:						
Cash and cash equivalents	$ 1,063,544	$ 656,907	$ -	$ 851,329	$ 2,571,780	$ 1,168,616
Investments	153,458	5,322,964	5,249,156	502,544	11,228,122	-
Restricted:						
Cash and cash equivalents	139,498	-	-	-	139,498	-
Receivables:						
Accounts	3,205,355	1,223	147,357	227,447	3,581,382	35,170
Special assessments	122,304	692,085	429,265	-	1,243,654	-
Interfund	-	291,081	31,421	-	322,502	-
Inventory	-	-	-	6,706	6,706	-
Prepaid expenses	10,194	-	-	-	10,194	-
Total Current Assets	4,694,353	6,964,260	5,857,199	1,588,026	19,103,838	1,203,786
Noncurrent Assets:						
Restricted investments	2,364,784	-	-	-	2,364,784	-
Deferred bond issuance costs	171,808	-	-	-	171,808	-
Capital assets:						
Nondepreciable	3,982,770	166,800	740,526	5,433	4,895,529	40,000
Depreciable, net	40,250,746	7,949,650	3,645,853	2,448,255	54,294,504	1,527,331
Total Noncurrent Assets	46,770,108	8,116,450	4,386,379	2,453,688	61,726,625	1,567,331
Total Assets	51,464,461	15,080,710	10,243,578	4,041,714	80,830,463	2,771,117

(Continued)

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Liabilities						
Current Liabilities:						
Vouchers payable	$ 138,626	$ 19,340	$ 25,870	$ 11,210	$ 195,046	$ 12,453
Accounts payable	147,105	-	76	-	147,181	2,880
Contracts payable	109,180	-	-	-	109,180	-
Accrued wages and benefits payable	132,406	73,368	21,104	22,694	249,572	55,707
Compensated absences	339,585	166,508	57,652	12,378	576,123	47,319
Accrued interest payable	145,753	-	-	-	145,753	-
Interfund payable	-	-	548,031	-	548,031	-
Unearned revenue	293,062	-	-	4,617	297,679	-
Closure and postclosure care payable	-	-	5,259	-	5,259	-
Revenue bonds payable	1,580,000	-	-	-	1,580,000	-
Total Current Liabilities	2,885,717	259,216	657,992	50,899	3,853,824	118,359
Long-Term Liabilities (net of current portion):						
Customer deposits	119,808	-	-	-	119,808	-
Accrued interest payable-customer deposits	19,690	-	-	-	19,690	-
Closure and postclosure care	-	-	205,115	-	205,115	-
Compensated absences payable	-	-	-	15,127	15,127	57,834
Revenue bonds payable	7,428,158	-	-	-	7,428,158	-
Total Long-Term Liabilities	7,567,656	-	205,115	15,127	7,787,898	57,834
Total Liabilities	10,453,373	259,216	863,107	66,026	11,641,722	176,193
Net Assets						
Invested in capital assets, net of related debt (Note 3J)	35,225,358	8,116,450	4,386,379	2,453,688	50,181,875	1,567,331
Restricted for debt service	2,364,784	-	-	-	2,364,784	-
Unrestricted	3,420,946	6,705,044	4,994,092	1,522,000	16,642,082	1,027,593
Total Net Assets	$ 41,011,088	$ 14,821,494	$ 9,380,471	$ 3,975,688	$ 69,188,741	$ 2,594,924

See accompanying notes to the basic financial statements (Concluded)

BUTTE-SILVER BOW
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THE RICHEST HILL ON EARTH
5-2-77
STATE OF MONTANA

City and County of Butte-Silver Bow, Montana
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2009

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	**Metro Sewer Operations**	**Solid Waste**	**Other Enterprise Funds**	**Total**	**Internal Service Funds**
Operating Revenues						
Charges for services	$ 7,102,346	$ 3,126,532	$ 2,478,040	$ 750,527	$ 13,457,445	$ 2,210,098
Miscellaneous	52,535	51,351	19,428	83,659	206,973	54,651
Total Operating Revenues	7,154,881	3,177,883	2,497,468	834,186	13,664,418	2,264,749
Operating Expenses						
Personal services	2,375,236	1,686,081	357,819	420,571	4,839,707	1,301,528
Operation and maintenance	1,891,666	1,076,689	1,362,988	480,880	4,812,223	855,835
Depreciation	2,175,243	652,535	306,423	147,576	3,281,777	251,620
Amortization	154,314	-	-	-	154,314	-
Total Operating Expenses	6,596,459	3,415,305	2,027,230	1,049,027	13,088,021	2,408,983
Operating Income (Loss)	558,422	(237,422)	470,238	(214,841)	576,397	(144,234)
Non-Operating Revenues (Expenses)						
Interest expense	(509,501)	-	-	(2,126)	(511,627)	-
Investment earnings	94,591	86,623	68,700	8,178	258,092	-
Intergovernmenal	4,230,618	-		-	4,230,618	940
Gain on disposition of capital assets	3,084	4,700	240	-	8,024	-
Operating grants	-	188,343	-	-	188,343	-
Total Non-Operating Revenues (Expenses)	3,818,792	279,666	68,940	6,052	4,173,450	940
Income (Loss) Before Transfers	4,377,214	42,244	539,178	(208,789)	4,749,847	(143,294)
Transfers in	-	-	-	94,226	94,226	-
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	-
Change in Net Assets	4,277,214	(107,756)	489,178	(114,563)	4,544,073	(143,294)
Total Net Assets Beginning of Year	36,733,874	14,929,250	8,891,293	4,090,251	64,644,668	2,738,218
Total Net Assets End of Year	$ 41,011,088	$ 14,821,494	$ 9,380,471	$ 3,975,688	$ 69,188,741	$ 2,594,924

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2009

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents						
Cash Flows from Operating Activities						
Cash received from customers	$ 7,044,043	$ 3,041,583	$ 2,484,281	$ 834,150	$ 13,404,057	$ -
Cash received from interfund services provided	-	-	-	-	-	2,176,582
Cash payments for personal services	(2,294,439)	(1,670,979)	(353,554)	(420,571)	(4,739,543)	(1,302,660)
Cash payments for goods and services	(2,411,849)	(903,645)	(1,504,841)	(522,936)	(5,343,271)	(839,660)
Net Cash Provided by Operating Activities	2,337,755	466,959	625,886	(109,357)	3,321,243	34,262
Cash Flows from Noncapital Financing Activities						
Operating grants	-	187,142	-	-	187,142	-
Receipt of interfund loan	-	-	548,031	-	548,031	-
Payments made on interfund payable	-	-	(699,574)	-	(699,574)	940
Interest expense on customer deposits	(6,289)	-	-	-	(6,289)	-
Transfers in	-	-	-	94,226	94,226	-
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	-
Net Cash Flows from Noncapital Financing Activities	(106,289)	37,142	(201,543)	94,226	(176,464)	940
Cash Flows from Capital and Related Financing Activities						
Operating grants	2,657,660	-	-	-	2,657,660	-
Principal paid on revenue bonds payable	(8,795,000)	-	-	(39,066)	(8,834,066)	-
Interest paid on revenue bonds	(446,439)	-	-	(2,126)	(448,565)	-
Proceeds from issuance of bonds	5,993,567	-	-	-	5,993,567	-
Payments for bond issuance costs	(128,430)	-	-	-	(128,430)	-
Principal payments on main extension contracts	(13,906)	-	-	-	(13,906)	-
Proceeds from the sale of capital assets	16,095	-	-	-	16,095	-
Payments for capital acquisitions	(6,042,836)	(440,546)	(424,343)	(22,972)	(6,930,697)	(373,296)
Net Cash (Used in) Capital and Related Financing Activities	(6,759,289)	(440,546)	(424,343)	(64,164)	(7,688,342)	(373,296)
Cash Flows from Investing Activities						
Investment earnings	94,591	86,623	68,700	8,178	258,092	-
Net Increase (Decrease) in Cash and Cash Equivalents	(4,433,232)	150,178	68,700	(71,117)	(4,285,471)	(338,094)
Cash and Cash Equivalents - Beginning of Year	8,154,520	5,829,693	5,180,456	1,424,990	20,589,659	1,506,710
Cash and Cash Equivalents - End of Year	$ 3,721,288	$ 5,979,871	$ 5,249,156	$ 1,353,873	$ 16,304,188	$ 1,168,616
Reconciliation to Statement of Net Assets						
Cash and cash equivalents	$ 1,063,544	$ 656,907	$ -	$ 851,329	$ 2,571,780	$ 1,168,616
Investments	153,458	5,322,964	4,221,594	502,544	10,200,560	-
Restricted cash and investments	2,504,286	-	1,027,562	-	3,531,848	-
Total	$ 3,721,288	$ 5,979,871	$ 5,249,156	$ 1,353,873	$ 16,304,188	$ 1,168,616

(continued)

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2009

(continued)

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	**Metro Sewer Operations**	**Solid Waste**	**Other Enterprise Funds**	**Total**	**Internal Service Funds**
Reconciliation of Operating Income to Net Cash Provided by Operating Activities						
Operating Income	$ 558,422	$ (237,422)	$ 470,238	$ (214,841)	$ 576,397	$ (144,234)
Adjustments:						
Depreciation	2,175,243	652,535	306,423	147,576	3,281,777	251,620
Amortization	154,314	-	-	-	154,314	-
Capital asset adjustment	-	-	-	-	-	8,104
(Increase) Decrease in Assets:						
Accounts receivable	(48,089)	107,972	38,980	33,030	131,893	(11,601)
Special assessments receivables	(48,647)	(77,409)	(43,176)	-	(169,232)	-
Inventory	-		-	4,364	4,364	-
Prepaid expenses	3,348	-	-	-	3,348	-
Increase (Decrease) in Liabilities:						
Vouchers payable	(507,630)	(71,190)	(157,698)	(83,344)	(819,862)	(7,619)
Accounts payable	(15,901)	-	76	-	(15,825)	(11,620)
Accrued expenses	-	-	-	-	-	(10,633)
Accrued wages and benefits payable	5,688	(3,131)	2,764	2,247	7,568	-
Customer deposits	(8,264)	-	-	-	(8,264)	-
Compensated absences	75,110	95,604	8,279	1,611	180,604	(39,755)
Unearned revenue	(5,839)	-	-	-	(5,839)	-
Net Cash Provided by Operating Activities	$ 2,337,755	$ 466,959	$ 625,886	$ (109,357)	$ 3,321,243	$ 34,262
Noncash Capital Activities:						
Construction costs included in accounts payable	$ 264,933	$ -	$ -	$ -	$ 264,933	$ -

See accompanying notes to the basic financial statements

Fiduciary Funds

City and County of Butte-Silver Bow, Montana
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2009

	Investment Trust	Agency
Assets		
Cash and cash equivalents	$ 8,678,336	$ 23,548,457
Investments	-	1,388,745
Receivables	-	2,049,764
Land acquired by tax deed	-	275,521
Total Assets	8,678,336	$ 27,262,487
Liabilities		
Accounts payable	-	1,565,684
Vouchers payable	-	-
Accrued interest payable	-	230,362
Due to others	-	20,840
Due to other governments	-	25,407,062
Due to component unit	-	38,539
Total Liabilities	-	$ 27,262,487
Net Assets		
Net assets held in trust for pool participants	$ 8,678,336	

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Net Assets
Investment Trust Funds
For the Fiscal Year Ended June 30, 2009

Additions		
Shares and investments purchased	$	151,857,393
Investment earnings		458,158
Total Additions		152,315,551
Deductions		
Shares and investments redeemed		162,057,688
Investment earnings distributed		2,948,207
Total Deductions		165,005,895
Change in Net Assets		(12,690,344)
Net Assets Beginning of Year		21,368,680
Net Assets End of Year	$	8,678,336

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2009

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The City and County of Butte-Silver Bow, State of Montana (City and County) was incorporated as a municipal corporation in 1977. Under the charter an elected Chief Executive and twelve-member Council of Commissioners govern the City and County. The day-to-day affairs of the government are conducted under the supervision of the Chief Executive and several other elected and appointed administrative positions.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City and County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City and County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements. The City and County elected not to apply FASB statements and interpretations issued after November 30, 1989 for its enterprise fund.

The most significant of the City and County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City and County consists of all funds, departments, boards and agencies that are not legally separate from the City and County.

Component units are legally separate organizations for which the City and County is financially accountable. The City and County is financially accountable for an organization if the City and County appoints a voting majority of the organization's governing board and (1) the City and County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City and County is legally entitled to or can otherwise access the organization's resources; the City and County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City and County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City and County in that the City and County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the City and County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

The Port of Montana Authority (Port Authority) - The Port Authority is an intermodal transportation facility, which provides transloading services to over-the-road and rail carriers within the county region. The Port Authority was created by resolution on May 7, 1986, pursuant to authority granted by the 1985 Montana Legislative Assembly. A board appointed by the City and County's Chief Executive and confirmed by the Council of Commissioners manages the Port. The Port Authority is fiscally dependent upon the City and County to levy taxes if necessary and further, the City and County has secured a revenue bond issued by the Port Authority.

Separately issued financial statements for the Authority may be obtained at the City and County's administrative offices.

1-B. Basis of Presentation

The City and County's basic financial statements consist of government-wide statements which include aggregated fund data and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include a statement of net assets and a statement of activities. These statements report financial information for the City and County as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. All City and County funds, excluding the fiduciary activities, are included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities,

generally supported by taxes and City and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the City and County and it's discretely presented component unit at year-end. This statement is presented in a classified format.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City and County's governmental activities and for each identifiable activity of the business-type activities of the City and County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City and County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City and County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City and County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City and County.

Fund Financial Statements - During the year, the City and County segregates transactions related to certain City and County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City and County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting - The City and County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City and County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City and County reports the difference between governmental fund assets and liabilities as fund balance. The following are the City and County's major governmental funds:
>
> > ***General Fund*** - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City and County for any purpose provided it is expended or transferred according to the general laws of Montana.
> >
> > ***Ramsay TIFID Industrial Fund***- The Ramsay TIFID industrial fund is a special revenue fund that accounts for the tax collection and economic development activities of the Tax Increment Financing Industrial District (TIFID). The TIFID was formed as a major economic development site where the City and County has been able to attract one of the top employers and tax payers for the City and County. Economic development efforts are continuing to attract new interests within the district.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The City and County's proprietary funds are classified as enterprise funds and internal service funds. The following are the City and County's major enterprise funds:

Water Utility Division Fund - The water utility division fund is a business-like enterprise fund that accounts for the local government's expansion and maintenance of the City and County water system. Revenues are derived from user fees and are structured to allow for continuing capital projects such as main replacement projects while complying with a debt service coverage ratio of 125%.

Metro Sewer Operations Fund - The metro sewer operations fund is a business-like enterprise fund that accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. A component of the rate of the assessments also allows for continuing repair and replacement projects.

Solid Waste Fund - The solid waste fund is also a business-like enterprise fund established to account for the construction and operation of the City and County's landfill and solid waste collection activities. Revenues are derived from special assessments and gate fees. The revenues are sufficient to comply with 125% debt service coverage ratio per bond indentures.

Internal Service Funds – These funds account for data processing, fleet management, payroll and personnel services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis

Fiduciary Funds - Fiduciary fund reporting focuses on net assets. The City and County's fiduciary funds include a variety of agency funds, an investment trust fund and various individual investment funds for school districts.

Agency Funds - The agency funds consist of property tax funds that the City and County has not yet distributed to local school districts, the State of Montana, other cities and towns, and special districts. The fund also contains fees and judgments due to the State of Montana, garnishments and child support payable through the court system, public administrator functions, and Superfund monies of groups named in a Priority Soils Operable Unit.

External Investment Trust Fund – This fund accounts for the resources held in investments on behalf of the local school districts. Under the direction of the various school district business managers, funds are invested per state law.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City and County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City and County finances and meets the cash flow needs of its proprietary activities.

The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City and County, the phrase "available for exchange transactions" means expected to be received within 60 days of the balance sheet date.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City and County receives value without directly giving equal value in return, include property taxes, grants, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City and County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City and County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized. However, property taxes accrued under the modified accrual basis use a 60 day collection period.

Under the modified accrual basis, the following primary revenue sources are considered to be susceptible to accrual: property taxes, special assessments, investment earnings and charges for services.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Property taxes not collected within 60 days of year-end have been recorded as deferred revenue at the fund reporting level. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue at both reporting levels.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits, time deposits, savings accounts, fiscal agent deposits as well as short-term investments with a maturity date within three months of the date acquired by the City and County.

Generally, investments are stated at fair value based on quoted market prices.

Montana statutes authorize the City and County to invest in the following types of obligations:

- Interest-bearing savings accounts
- Certificates of deposit and time deposits insured up to $250,000 by the Federal Deposit Insurance Corporation or fully collateralizeed
- U.S. government and U.S. agency obligations
- Montana State Short-term Investment Pool
- Repurchase agreements where there is a master repurchase agreement and collateral held by a third party

Cash resources of individual funds are combined to form a pool of cash and investments, which the Treasurer's Office manages. The investment earnings are statutorily distributed to the general fund.

The City and County issues warrants in payment of its obligations. When the warrants are presented to the Treasurer's Office, the City and County will issue a check to pay the warrants. Cash balances are reported net of outstanding warrants except in the trust/agency fund and for registered warrants.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled utility charges are accrued as receivables and revenue at June 30, 2009.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements and the fund financial statements, enterprise fund inventories are presented at cost on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

1-E-5 Restricted Assets

Certain proceeds of the water utility division, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because their use is limited by applicable bond covenants. The "*Debt Service Cash*" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "*Debt Service Reserve Cash*" account is used to report resources set aside that are equal to the largest debt service payment occurring in any fiscal year over the life of the bonds. The "*Operations and Maintenance*" account is used to report resources accumulated to subsidize potential deficiencies from the water utility division operation that could adversely affect debt service payments. The "*Replacement and Depreciation*" account is used to report resources set aside to fund asset acquisition, renewals and replacements.

1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City and County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City and County maintains a capitalization threshold of five thousand dollars. The City and County's infrastructure consists primarily of roads and water and sewer lines. The City and County governmental activities infrastructure has been capitalized since fiscal year 1981. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City and County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives		
Asset Class	Governmental Activities	Business-type Activities	Component Unit
Buildings	30-60 Years	---	15-40 years
Improvements other than buildings	25-50 Years	25-50 Years	15-40 years
HUB transportation facility	---	---	25-40 years
Machinery and equipment	10-20 years	10-20 years	3-15 Years
Infrastructure	30-60 Years	---	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences, claims and unfunded pension benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements "*when due*".

1-E-8 Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net assets and the proprietary fund type statement of net assets, bond premiums and discounts and refunding gains and losses are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, bond issuance costs and bond refunding gains and losses are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are reported as deferred charges and premiums, discounts and bond refunding gains and losses are offset against the applicable bonds payable.

At government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported debt service expenditures.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The City and County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, plus any outstanding balances of borrowings not yet expended, but restricted for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City and County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The City and County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-10 Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses, including operating grants, investment earnings, interest expense and gains and losses on dispositions of capital assets.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from transfers from capital assets of governmental activities, outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

I-E-13 On-Behalf Payments for Fringe Benefits

On-behalf payments for fringe benefits are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions made directly to the various cost-sharing pension plans by the State of Montana. The State's pension contribution is recorded as intergovernmental revenue with an offsetting expenditure in the related funds. (Note 3J)

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1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

I-E-16 Concentration of Credit Risk – Component Unit

The Port of Montana Port Authority, a discretely presented component unit, receives revenues from shipping, storage and switching in Silver Bow, Montana. The Port Authority grants credit on some of these sales and generally requires no collateral from its customers.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

Budgets are adopted on a basis consistent with GAAP for all budgeted funds of the government in accordance with the Local Government Budget Act (Title 7, Chapter 6, part 40, MCA). Per the Local Government Budget Act, the City and County has excluded the damages and judgments fund, a special revenue fund. Because the amounts of possible judgments are unknown, no expenditure budget is included for this fund. Revenues are budgeted because prior year expenditures are levied for in the current year. In accordance with state law judgments against a local government not covered by insurance may be levied for over a 3-year period to pay the current fiscal years judgments. Also, a budget was not necessary for the ARCO redevelopment fund. A soon to be appointed oversight board will be created prior to any appropriations being approved from this fund. The Council of Commissioners under the Local Budget Act made several supplementary budget appropriations during the year for a variety of state and federal grants, fund reserves and unbudgeted revenues or as otherwise authorized per Montana Code Annotated, Section 7-6-4006.

The appropriated budget is prepared by fund, function, department and object. However, the legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget is the individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Council of Commissioners. The Council of Commissioners also must approve budget transfers within departments.

Management of City and County may make transfers of appropriations among objects within a function or department subject to the approval of the Council of Commissioners. All appropriations lapse on June 30th.

2-B. Excess of Expenditures over Appropriations

The following funds had expenditures in excess of the fund budget:

Fire Fund – public safety	78,222
Tax Increment Bond Fund	1,980

2-C. Deficit Fund Equities

The following funds had fund balance deficits

Parking Commission Fund – ($8,420) – The City and County is funding this operation in the interim with a loan from the general fund so operations can continue without delays. Fees earned from parking tickets and parking lot rental will offset this negative balance.

Primary Government's Investments

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment.

In compliance with the City and County's Investment Policy, the City and County minimized the interest rate risk, related to the decline in the market value of securities due to rising interest rates in the portfolio by; limiting the duration of the investment of security types with the expectation of securities purchases related to reserve funds; structuring the investment portfolio so that the securities matured to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the secondary market. The City and County has invested operating funds primarily in short-term securities or the State of Montana investment pool.

At June 30, 2009 the City and County had the following investments presented by maturity period:

Investment Type	Fair Value
U.S. Government Securities	$ 14,797,541
Wells Fargo Restricted Investmments	1,076,649
Montana Investment Pool "2a7 like"	44,474,580
Total Investments	$ 60,348,770

Wells Fargo Restricted Investments consists of government money market funds which meet the requirements of Rule 2A-7 under the Investment Company Act of 1940. The investments consist of collateralized money market accounts (CMMA) which are insured by up to $250,000 by the FDIC. To the extent funds on deposit exceeds the FDIC limit, the uninsured amounts are covered by pledged collateral set aside by Wells Fargo Bank.

Credit Quality Risk – Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The City and County invest in the State of Montana Short Term Investment Pool (STIP). This pool has been deemed a 2a7 like pool. As of June 30, 2009 all STIP securities were registered in the nominee name for the Montana Board of Investments and held in the possession of the Board's custodial bank, State Street Bank. In accordance with STIP Investments Policy, "repurchase agreements require electronic delivery of U.S. Government Treasury collateral, priced at 102 percent of market value, to the designated State of Montana Federal Reserve Bank account." STIP contained two types of investments required to be disclosed, which are asset-backed securities and variable rate securities, which are described below.

Corporate Asset-backed securities are based on cash flows from principal and interest payments on underlying auto loan receivables, credit card receivables, and other assets. These securities, while sensitive to prepayments due to interest rate changes, have less credit risk than securities not backed by pledged assets.

Variable rate (floating-rate) securities have credit risk identical to similar fixed-rate securities; their interest rate risk is more sensitive to interest rate change. However, their face value may be less volatile than fixed rate securities because their value will usually remain at or near par as a result of their interest rates being periodically reset to maintain a current market yield.

Amounts invested by the City and County in STIP may be redeemed at any date at the carrying value on that date. Additional information on the State of Montana Short-term Investment Pool may be obtained by writing to Montana Board of Investments, Department of Commerce, 2401 Colonial Drive, 3rd floor, Helena, MT, 59620-0126 or by calling (406) 444-0001.

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City and County's investments may not be recovered. None of the City and County's investments are subject to custodial credit risk.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City and County's investment in a single issuer.

In compliance with the City and County Investment Policy, the City and County diversify its investment portfolio so that potential losses on individual securities are minimized. The only investments in excess of 5% of the City and County's investment portfolio are invested in the State of Montana Short Term Investment Pool (STIP) as described above.

Cash and Investment Reconciliation:

	Cash and Cash Equivalents	Investments	Total
Fund Reporting Level:			
Governmental Funds - Balance Sheet	$ 13,082,990	$ 31,893,814	$ 44,976,804
Governmental Funds - Balance Sheet - Restricted	7,254,297	-	7,254,297
Proprietary Fund Type Statement of Net Assets	2,571,780	11,228,122	13,799,902
Proprietary Fund Type Statement of Net Assets - Restricted	139,498	2,364,784	2,504,282
Fiduciary Fund	26,341,780	10,067,080	36,408,860
Less cash on hand	(22,120)	-	(22,120)
Total	$ 49,368,225	$ 55,553,800	$ 104,922,025
Cash and cash equivalents			$ 44,573,255
Investments			60,348,770
Total			$ 104,922,025

3-B. Receivables

Receivables at June 30, 2009, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City and County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

At June 30, 2009, the amount of allowance for uncollectibles was $31,000.

3-C. Property Taxes

Generally, property taxes attach as an enforceable lien on property as of January 1. Taxes for each year are levied in October and are due at the earliest of December 31 or sixty days after the tax bill mailing. During the current year, the taxes were levied on November 30, 2009. The property taxes were due and recognized as an enforceable lien on January 31, 2009.

The City real property taxes, special assessments and certain utility fees are assessed on November 1st of each year. Payments are due in two equal installments on November 30th and May 31st. Taxes and special assessments receivable are recorded the first working day of December. Tax liens are enforced for real property with taxes which are three years delinquent.

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2009, was as follows:

	Balance 6/30/2008	Additions	Deductions	Balance 6/30/2009
Governmental activities				
Nondepreciable capital assets				
Land	$ 3,905,689	$ 28,085	$ -	$ 3,933,774
Construction in progress	961,811	2,151,008	779,604	2,333,215
Total nondepreciable capital assets	4,867,500	2,179,093	779,604	6,266,989
Depreciable capital assets				
Buildings	22,168,211	3,976,028	-	26,144,239
Improvements other than buildings	6,179,883	829,232	-	7,009,115
Machinery and equipment	16,663,184	1,753,379	112,743	18,303,820
Infrastructure	60,825,324	1,426,014	-	62,251,338
Total depreciable capital assets	105,836,603	7,984,653	112,743	113,708,513
Total capital assets	110,704,103	10,163,746	892,347	119,975,502
Accumulated depreciation				
Buildings	5,730,511	592,705	-	6,323,216
Improvements other than buildings	3,114,110	247,725	-	3,361,835
Machinery and equipment	10,686,208	1,263,791	99,147	11,850,852
Infrastructure	18,604,336	2,253,538	-	20,857,874
Total accumulated depreciation	38,135,166	4,357,759	99,147	42,393,778
Governmental activities capital assets, net	$ 72,568,937	$ 5,805,987	$ 793,200	$ 77,581,724

Governmental activities depreciation expense

General government	$ 619,303
Public safety	799,435
Public works	691,339
Public health	20,092
Culture and recreation	179,153
Housing and community development	2,048,437
Total governmental activities depreciation expense	$ 4,357,759

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	Balance 6/30/2008	Additions	Deductions	Balance 6/30/2009
Business-type activities				
Nondepreciable capital assets				
Land	$ 1,299,935	$ -	$ -	$ 1,299,935
Construction in progress	-	3,595,594	-	3,595,594
Total nondepreciable capital assets	1,299,935	3,595,594	-	4,895,529
Depreciable capital assets				
Buildings	27,615,592	8,539	-	27,624,131
Improvements other than buildings	58,452,604	2,515,776	-	60,968,380
Machinery and equipment	8,416,186	902,641	152,927	9,165,900
Total depreciable assets	94,484,382	3,426,956	152,927	97,758,411
Total capital assets	95,784,317	7,022,550	152,927	102,653,940
Accumulated depreciation				
Buildings	11,372,276	663,946	-	12,036,222
Improvements other than buildings	23,096,536	2,256,724	-	25,353,260
Machinery and equipment	5,766,851	442,590	135,016	6,074,425
Total accumulated depreciation	40,235,663	3,363,260	135,016	43,463,907
Business-type activities capital assets, net	$ 55,548,654	$ 3,659,290	$ 17,911	$ 59,190,033

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Sidewalk Special Fund – ($69,994) – The City and County is funding this operation in the interim with a loan from the general fund so operations can continue without delays. The deficit balance is considered a temporary timing difference between charges incurred for sidewalk replacement and the five year payback period.

Damages and Judgments Fund – ($176,082) – This fund accounts for judgments made against the local government. Property taxes will be levied in fiscal year 2009-2010 to cover this deficit as indicated by State Law.

Montana Historical Preservation Fund – ($1,751) – The City and County is funding the project in the interim with a loan from the general fund so the project could continue as planned without delays. The MT Historical Preservation projects will remain active with private grants expected to offset this negative balance prior to the closure of these projects.

East Butte RRA Fund – ($395,291) – The East Butte RRA is new tax financing district and is currently operating via a loan from the Urban Revitalization Agency (URA). As the district market values expand, the tax increment will be utilized to pay off the loan to URA. This will offset the negative balance.

Superfund Residential Metals Fund – ($74,018) – This fund covers activities under the Superfund Residential Metals program through a settlement agreement with British Petroleum (BP) (formerly ARCO). BP funds the program through a trust. The general fund has made an interim loan to the program to avoid delays. This project will be fully funded prior to closeout.

Natural Resources Damages Program Project Fund ($164,094) – The Natural Resource Damages Program Projects covers the activities associated with the Greenway project. This fund accounts for several miles of trail system development, land acquisition for the trail access, and cleanup around this system. The State of Montana Natural Resource and Damages funding have funded for the most part these projects. The general fund has made an interim loan to the project to avoid delays. This project will be fully funded prior to closeout.

Archives Debt Service Fund – ($804) – This fund accounts for the debt payments on $7.5 million in bonds issued in FY 2009. The City and County is funding this operation in the interim with a loan from the general fund so payments can proceed without delay. Property taxes will be levied in fiscal year 2009-2010 to cover this deficit.

RTP Grants Fund – ($8,745) – The City and County is funding the project in the interim with a loan from the general fund so the project could continue as planned without delays. The RTP projects will remain active with private grants expected to offset this negative balance prior to the closure of these projects.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Primary Government's Deposits

State statutes require that all deposits in financial institutions be 50% collateralized as outlined in Montana Code Annotated, 17-6-103.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City and County's deposits may not be recovered. Butte-Silver Bow policy related to custodial risk is to remain in conformity with MCA 17-6-103 as described above.

At June 30, 2009, the carrying amount of the City and County's deposits, including certificates of deposit was $46,992,014 and the related bank balances totaled $47,279,940. Of the bank balance, $37,916,776 was covered by Federal Depository Insurance; $6,275,849 was collateralized by the pledging financial institution's trust department or an agent in the City and County's name and $380,630 was uncollateralized.

Component Unit's Deposits

At June 30, 2009, the carrying amount of the Port Authority's deposits, including certificates of deposit of $1,171,711 and the related bank balances totaled $1,177,057 and were fully secured by Federal Depository Insurance or guaranteed or collateralized by government securities.

The following are the changes in component unit's capital assets:

	Balance 6/30/2008	Additions	Deductions	Balance 6/30/2009
Component unit				
Nondepreciable capital assets				
Land	$ 353,253	$ -	$ -	$ 353,253
Depreciable capital assets				
Warehouse and improvements	753,184	-	-	753,184
Machinery and equipment	1,198,757	-	-	1,198,757
HUB Transportation facility				
Buildings and improvements	4,105,172	14,200	-	4,119,372
Tracks	1,469,324	-	-	1,469,324
Total depreciable capital assets	7,526,437	14,200	-	7,540,637
Total capital assets	7,879,690	14,200	-	7,893,890
Accumulated depreciation				
Warehouse and improvements	508,605	13,498	-	522,103
Machinery and equipment	924,825	35,261	-	960,086
HUB Transportation facility				
Buildings and improvements	1,719,689	98,083	-	1,817,772
Tracks	593,725	33,060	-	626,785
Total accumulated depreciation	3,746,844	179,902	-	3,926,746
Component unit capital assets, net	$ 4,132,846	$ (165,702)	$ -	$ 3,967,144

3-E. Interfund Balances and Transfers

Interfund balances at June 30, 2009, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, (3) payments between funds are made and (4) to the reclassification of a cash overdraft in the City's cash and investment pool. The City and County expects to repay most interfund balances within one year.

	Payable from:			
Payable to:	Nonmajor Governmental Funds	Solid Waste Fund	Internal Service Funds	Total
General Fimd	$ 2,609,500	$ 245,334	$ 548,031	$ 3,402,865
Nonmajor Governmental Funds	410,000	-	-	410,000
Metro Sewer Operations Fund	291,081	-	-	291,081
Solid Waste Fund	31,421	-	-	31,421
	$ 3,342,002	$ 245,334	$ 548,031	$ 4,135,367

The following is a summary of the interfund transfers:

	Transfers to:			
Transfers from:	General fund	Nonmajor governmental funds	Nonmajor enterprise funds	Total
General fund	$ -	$ 348,903	$ 79,226	$ 428,129
Ramsey TIFID	42,920	3,773,061	15,000	3,830,981
Nonmajor governmental funds	39,183	2,414,653	-	2,453,836
Water utility division fund	100,000	-	-	100,000
Metro sewer operations fund	150,000		-	150,000
Solid waste fund	35,000	15,000	-	50,000
Total	$ 367,103	$ 6,551,617	$ 94,226	$ 7,012,946

Transfers are used to (1) move receipts restricted for debt service from the funds collecting the receipts to the debt service funds per bond covenants, and (2) use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) for administrative functions related to the major business-type funds.

3-F. Landfill Post-closure Care

State and federal laws and regulations require the City and County of City and County to place a final cover on its landfill site at Rocker when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, City and County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet.

The total estimated current cost of closure and postclosure care as of the balance sheet date is $1,956,636 and estimated total current cost remaining to be recognized is $1,746,262. These amounts are based on what it would cost to perform all closure and postclosure care in 2009. Percentage of landfill capacity used to date is about 10.75%. City and County expects to close the landfill in the year 2047. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. City and County has elected to use the Local Government Financial test to assure financial requirements are met.

3-G. Compensated Absences

Employees earn vacation leave at the rate of 15 days per year for the first 10 years. Between 10 and 20 years, employees earn vacation leave at an increasing rate, reaching 24 days per year after 20 years. There is no requirement that annual leave be taken, but the maximum permissible accumulation per Montana Code Annotated 2-8-617 is equal to twice the amount of the individuals' annual leave. Any excess leave not taken used within 90 days of the calendar year-end is removed from the individuals annual leave account. At termination, employees are paid for any accumulated annual leave.

Employees earn sick leave at the rate of 12 days per year. There is no limit on the accumulation of sick leave. At termination, employees are paid one day for every four days of accumulated sick leave earned after 1970.

3-H. Long-Term Debt

Governmental Activities Debt – The following is a summary of the outstanding debt for the City and County's governmental activities.

General Obligation Bonds – The City and County has four outstanding general obligation bond issues.

On November 3, 1998, the voters of the City and County approved a referendum to issue $2,400,000 in general obligation bonds for the purpose of renovating the local Civic Center, a multi-use recreation, cultural, and social facility. The bonds were issued July 15, 1999 with varying rates of interest 4.65% to 6.00%. The total bonds outstanding on June 30, 2009 are $1,590,000.

On November 6, 2001 the voters of the City and County approved a ballot measure to issue $12.574 million in general obligation bonds to construct a 75-bed detention facility, remodel the old historical jail facility into office space, and updated 911-dispatch center. On July 15, 2002 the City and County issued $4,990,000 of general obligation bonds with varying interest rates of 3.90% to 4.60% with average coupon of 4.31% and final maturity of July 1, 2022. On January 14, 2003 the City and County issued the remaining $7,584,000 of General Obligation Bonds. These bonds had varying interest rates of 2.00% to 4.75% with average coupon rate of 4.14% and carry a final maturity on July 1, 2022. The total bonds outstanding related to this project, as of June 30, 2009 are $9,745,000.

On November 7, 2006 the voters of the City and County approved a ballot measure to sell up to $1.1 million in general obligation bonds for the purpose of financing the purchase of a 100' Super HD Aerial Ladder Truck and associated equipment. On September 28, 2007 the City and County issued a $978,554 General Obligation Bond to the Montana Board of Investments (MBOI). The Bond has an initial interest rate of 4.85% and this will vary annually on the unpaid principal installments until the Bond is paid off on August 15, 2017. The total bonds outstanding related to this project, as of June 30, 2009 are $851,844.

On November 14, 2007 the voters of the City and County approved a ballot measure to issue $7.5 million in general obligation bonds to construct an archives vault, and remodel and renovate the historic archives building. On July 9, 2008 the City and County issued $4,500,000 of general obligation bonds with varying interest rates of 3.50% to 5.50% with average coupon of 4.18% and final maturity of July 1, 2028. On February 18, 2009 the City and County issued the remaining $3,000,000 of General Obligation Bonds. These bonds had varying interest rates of 3.00% to 4.65% with average coupon rate of 4.06% and carry a final maturity on July 1, 2029. The total bonds outstanding related to this project, as of June 30, 2009 are $7,500,000.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2010	$ 875,214	$ 755,993	$ 1,631,207
2011	960,214	745,053	1,705,267
2012	1,045,214	706,411	1,751,625
2013	1,085,214	665,570	1,750,784
2014	1,130,214	625,046	1,755,260
2015-2019	6,240,774	2,404,204	8,644,978
2020-2024	5,880,000	1,111,813	6,991,813
2025-2029	2,470,000	339,283	2,809,283
Total	$ 19,686,844	$ 7,353,373	$ 27,040,217

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Tax Increment Revenue Bonds – The City and County has three outstanding tax increment revenue bond issues.

Tax Increment Bond, Series 1994 were issued with a final maturity date July 1, 2014 was issued. Future revenue from the tax increment financing district has been pledged to pay bond principal and interest as due. This series of bonds was originally issued in the amount of $915,000 with variable interest rate between 4.25% and 7.50% and a balance at June 30, 2009 of $405,000.

Tax Increment Industrial Infrastructure Development Revenue Bonds, Series 1996, consisting of three different terms and rates. Future revenues from the industrial tax increment finance district have been pledged to pay bond principal and interest as due. Original amount of the issue is $26,785,000 consisting of: $13,285,000 at 6.89% with a final maturity of July 1, 2005; $2,715,000 at 7.185% with a final maturity of July 1, 2007 and $10,785,000 at 7.61% with a final maturity of July 1, 2021. The balance at June 30, 2009 was $9,720,000.

Tax Increment Industrial Infrastructure Development Revenue Bonds, Series 1997, consisting of two different terms and rates. Future revenue from the industrial tax increment finance district has been pledged to pay bond principal and interest as due. Original amount of issue is $16,135,000 consisting of: $5,690,000 at 7.00% with final maturity of July 1, 2004 and $10,445,000 at 7.63% with final maturity of July 1, 2022. The balance at June 30, 2009 was $7,325,000.

The Series 1996 and 1997 bonds were secured by a Reimbursement Agreement between the City and County of City and County (the issuer), Advanced Silicon Materials, Inc. and the Bank of Tokyo-Mitsubishi, LTD. In January 2006 Advanced Silicon Materials, Inc. was purchased by REC, Incorporated (Renewable Energy Corporation), a Norwegian Corporation. The letter of credit agreement was renewed on July 29, 2005 and assumed by REC, Incorporated. In Section 2 of this agreement the Bank of Tokyo-Mitsubishi, LTD agreed to issue a Letter of Credit to the Trustee for the joint and several account of the obligors in the amount of $23,050,000 to pay the principal of the bonds and 205 days of interest not exceeding $993,382.31 on the bonds. The amount available under the Letter of Credit is reduced to extent of principal payments paid per the Indenture or by which there is a drawing upon the maturity, redemption or acceleration of all of the bonds. The Reimbursement Obligation shall be paid on each Reimbursement Obligation Payment Date from the Trust Money per the Bond Indenture and from the pledged revenues, if not deposited in the Trust Funds. Provided the bank does not receive payment in full on each Reimbursement Obligation Payment date, REC, Incorporated, shall immediately pay to the Bank on demand the unpaid amount of such Reimbursement Obligation.

There were no draws on the letter of credit for fiscal year ending June 30, 2009.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2010	$ 1,350,000	$ 1,277,464	$ 2,627,464
2011	1,080,000	1,185,066	2,265,066
2012	875,000	1,110,710	1,985,710
2013	925,000	1,042,234	1,967,234
2014	990,000	972,384	1,962,384
2015-2019	5,820,000	3,600,283	9,420,283
2020-2024	6,410,000	1,154,837	7,564,837
Total	$ 17,450,000	$10,342,978	$ 27,792,978

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Special Improvement District (SID) Bonds **-** On July 15, 2003 the City and County of Butte-Silver issued $400,000 in Special Improvement District bonds referred to SID #1025. The special improvement district was created by Council Resolution #00-74 on December 20, 2000 in accordance with Section 7-12-4113, MCA. The proceeds from the bonds were used to pave 2.6 miles of the Blacktail Loop, a primary roadway through the McGuinness Tracts. The bonds carry an interest rate varying of 1.85%-4.30% with a final maturity of July 1, 2013.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2010	$ 40,000	$ 8,465	$ 48,465
2011	45,000	7,028	52,028
2012	50,000	5,303	55,303
2013	50,000	3,365	53,365
2014	55,000	1,183	56,183
	$ 240,000	$ 25,343	$ 265,343

General Obligation Notes **-** Notes payable consist of State of Montana, Intercap Loan Program with final maturity date February 15, 2017. The original amount of notes was $2,519,234 with interest at a variable interest rate between 2.80% and 5.60%. Because the interest rates are variable, as a result it is not feasible to present the projected interest payable.

Annual debt service requirements to amortize the notes are as follows:

Fiscal Year	Principal
2010	$ 268,072
2011	172,911
2012	181,399
2013	190,296
2014	192,346
2015-2017	251,467
	$ 1,256,491

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Capital Leases

During fiscal year ended June 30, 2001, the City and County acquired a new boiler system under the provisions of a long-term capital lease. This lease has a twenty-year term at a rate of 6.810%. For financial statement purposes minimum lease payments have been capitalized. Leases payable related to the acquisition appear in the governmental activities. The total cost of the boiler system was $577,685, with a current book value of $68,141.

The outstanding balance of the corresponding liabilities is included in governmental activities long-term debt. Future minimum lease payments are as follows:

Fiscal Year	Principal	Interest	Total
2010	$ 32,154	$ 20,241	$ 52,395
2011	33,897	18,498	52,395
2012	35,735	16,660	52,395
2013	37,672	14,723	52,395
2014	39,714	11,618	51,332
2015-2019	207,104	28,674	235,778
	$ 386,274	$ 110,415	$ 496,689

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Business-type Activities Debt – The following is a summary of the outstanding debt for the City and County's business-type activities.

Revenue Bonds

The Water Utility Division has issued bonds where it has pledged income derived from the acquired or constructed assets to pay debt service. The bonds are payable solely from and secured by the net revenues of the Water Utility Division and certain accounts maintained pursuant to the indenture. Bond covenants require that Water Utility net revenues must at least equal or exceed 125 percent of the annual debt service payment during the term of the bonds. Net revenues for fiscal year ended June 30, 2009 were 133 percent of the annual debt service payment. Also, all bond covenants relating to the reserve requirements have been met.

On September 24, 2008, the City and County of Butte-Silver Bow issued $5,880,000 in Water System Refunding Bonds with an interest rate between 3.125% and 3.25% to refund $7,135,000 of outstanding 1998 Series bonds with an interest rate of 2.0% to 3.6%. The net proceeds of $5,849,533 (after payment of $128,430 underwriting fees, insurance, and other issuance costs) plus an additional $1,460,000 of 1998 Series Reserve Fund monies were used to extinguish the remaining Series 1998 bonds. The reacquisition price exceeded the net carrying amount of the old debt by $621,995. This amount is netted against the new debt amortized over the new debt's life, which is equal to the refunded debt.

The transaction also resulted in an economic gain of $390,887 and a reduction of $559,429 in future debt service payments.

Revenue bonds outstanding consisted of Water System acquisition and improvements: 2003 Series Bonds with variable rates between 2.00% and 3.60% outstanding balance of $3,645,000 and 2008 Series Bonds with variable rates between 3.13% and 3.25% outstanding balance of $5,880,000. The 2003 Series has a final maturity of November 1, 2013and the 2008 Series has a final maturity of November 1, 2014. The total revenue bonds, issued by the Water Utility Division, outstanding on June 30, 2009, net of unamortized discount, are $9,008,159.

Annual debt service requirements to amortize the revenue bonds are as follows:

Fiscal Year	Principal	Interest	Total
2010	$ 1,580,000	$ 293,924	$ 1,873,924
2011	1,645,000	241,881	1,886,881
2012	1,690,000	190,332	1,880,332
2013	1,740,000	130,763	1,870,763
2014	1,810,000	81,965	1,891,965
2015-2019	1,060,000	34,450	1,094,450
Total	$ 9,525,000	$ 973,315	$ 10,498,315

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Changes in Long-term Debt - Changes in the City and County's long-term obligations consisted of the following for the year ended June 30, 2009:

Governmental Activities	Outstanding 6/30/2008	Additions	Reductions	Outstanding 6/30/2009	Amounts Due in One Year
General obligation bonds	$ 12,887,058	$ 7,500,000	$ 700,214	$ 19,686,844	$ 875,214
Less unamortized bond premium	-	124,635	4,808	119,827	-
Total bonds payable	12,887,058	7,624,635	705,022	19,806,671	875,214
General obligation notes	1,512,861	-	256,369	1,256,492	268,072
Tax increment	19,200,000	-	1,750,000	17,450,000	1,350,000
SID bonds	280,000	-	40,000	240,000	40,000
Capital leases	416,774	-	30,500	386,274	32,154
Compensated absences	2,284,549	1,040,774	973,825	2,351,498	1,003,040
Total Governmental Activities	$ 49,468,300	$ 16,290,044	$ 4,460,738	$ 61,297,606	$ 4,443,693
Business-Type Activities					
Revenue bonds	$ 12,440,000	$ 5,880,000	$ 8,795,000	$ 9,525,000	$ 1,580,000
Less unamortized:					
Refunding loss	(492,189)	(81,823)	87,771	(486,241)	
Premium	-	97,983	14,409	83,574	
Discount	(195,948)	-	81,773	(114,175)	
Total bonds payable	$ 11,751,863	$ 5,896,160	$ 8,978,953	$ 9,008,158	$ 1,580,000
Notes payable	39,065	-	39,065	-	-
Compensated absences	554,825	307,192	270,767	591,250	278,888
Landfill postclosure costs	187,330	23,044	-	210,374	5,259
Total Business-Type Activities	$ 12,533,083	$ 6,226,396	$ 9,288,785	$ 9,809,782	$ 1,864,147
Component Unit					
Revenue bonds payable	$ 78,550	$ -	$ 78,550	$ -	$ -
Compensated absences	93,424	38,653	37,473	94,604	39,806
Total Component Unit	$ 247,420	$ 38,653	$ 116,023	$ 94,604	$ 39,806

The debt service funds are retiring the general obligation bonds, the tax increment bonds and the SID bonds. The general retired the capital lease. Amounts on landfill closure costs are being repaid from the solid waste enterprise fund. Principal and interest payments related to the City and County's revenue bonds are financed from income derived from the operation of the water system and the solid waste program. The community facilities fund is retiring the business-type activities notes payable. The compensated absences are being paid by the fund where the employee works, primarily the general fund and the each enterprise fund.

3-I. Pensions

Primary Government - All City and County full-time employees participate in one of four state-wide cost-sharing multiple-employer retirement benefit plans administered by the Montana Public Employee Retirement Agency (MPERA). Contributions to the four plans are as required by state statute. Total City and County payroll for employees covered by a retirement plan for fiscal year ended June 30, 2009 was $18,644,134. The MPERA issues a Comprehensive Annual Financial Report for all State of Montana Retirement Systems. That report may be obtained by writing to MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

Information about the four plans the City and County participates in is presented below:

Public Employees' Retirement System (PERS)

All City and County employees, except firefighters and police officers, are provided pension benefits by this plan.

The Public Employees' Retirement System (PERS) is a statewide retirement plan established in 1945 and governed by Title 19, chapters 2 & 3 of the Montana Code Annotated providing retirement services to substantially all public employees. The PERS is a mandatory multiple-employer, cost-sharing plan administered by the Montana Public Employee Retirement Agency (MPERA).

The PERS offers retirement, disability and death benefits to plan members and their beneficiaries. Benefit eligibility is age 60 with at least five years of service; age 65 regardless of service; or 30 years of service regardless of age. Actuarial reduced benefits may be taken with 25 years of service or at age 50 with at least five years of service. Monthly retirement benefits are determined by taking 1/56 times the number years of service times the final average salary. Members' rights become vested after five years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The Board of Directors for MPERA issues a publicly available financial report that includes financial statements and required supplementary information for MPERA. That report is available from the MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members are required to contribute 6.9% of their monthly compensation and the local government is required to contribute the same 6.8% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2009, 2008 and 2007 were $987,609, $898,989 and $836,730, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ending June 30, 2009 was $14,230. The financial statements reflect the related revenue and expenditure for this on behalf payment.

The Port of Montana Port Authority, a discretely presented component unit, also participates in the State of Montana cost sharing multiple employer plan (PERS) for all employees not participating in collective bargaining labor contracts. The contribution rate for employees was 6.9% in 2009. The Plan is administered by the State of Montana. The Authority contribution for the year ended June 30, 2009, 2008, and 2007 was $34,021, $34,772 and $32,418. This represents 6.80% of covered payroll, and also includes additional voluntary contributions permitted by State Law.

The State of Montana on behalf of the Port of Montana Port Authority contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ended June 30, 2009 was $246.

Participants become eligible for benefits after age 60 and 5 years of service, after age 65 regardless of service, or 30 years of service regardless of age. The benefit is 1/60 of the final compensation for each year of credited service, paid as a modified cash refund annuity. A participant is eligible for early retirement benefits after age 50 and 5 years of service or after 25 years of service regardless of age.

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Firefighters' Unified Retirement System (FURS)

The Firefighters' Unified Retirement System (FURS) was established in 1981 and governed by Title 19; Chapter 13 of the Montana Code Annotated provides retirement services for fully paid firefighters. FURS is a mandatory multiple-employer, cost sharing plan by the Public Employees' Retirement Division (PERD).

The FURS offers retirement, disability and death benefits to plan members and their beneficiaries. A member may retire with a normal retirement benefit after completing 20 years of service, regardless of age. The monthly service retirement benefit, for members hired before July 1, 1981 is equal to 1/2 of the last monthly compensation received. An additional amount equal to 2% of the last monthly compensation earned for each year in excess of 20 years can be received. For those hired on or after July 1, 1981, the retirement allowance is equal to 2% of the final average compensation for each year of service. Post retirement benefits are 50% of a current firefighter's salary. Rights become vested after ten years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing FURS plan or by December 31, 1997 could elect the amended plan, which contains a Guaranteed Annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended FURS plan. Plan members not electing GABA are required to contribute 9.50% of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 10.70% of their monthly compensation. The local government is required to contribute 14.36% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2009, 2008, and 2007 were, $236,091, $222,132 and $206,164 respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 32.61% to FURS. The on behalf payment for fiscal year ended June 30, 2009 was $622,842. The financial statements reflect the related revenue and expenditures for this on behalf payment.

Municipal Police Officers' Retirement System (MPORS)

The Municipal Police Officers' Retirement System (MPORS) was established in 1975 and governed by Title 19, chapters 2 & 9 of the Montana Code Annotated covers all municipal police officers of cities covered by the plan. MPORS is a mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The MPORS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 for benefit eligibility. The retirement benefit is calculated as follows: 2.5% ^{x} Final Average Salary ^{x} Years of Service. Any officers meeting the service year retirements shall receive 1/2 of the final average salary. Rights become vested after 10 years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing MPORS plan or by December 31, 1997 could elect the amended plan which contains a guaranteed annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended MPORS plan. Plan members not electing GABA are required to contribute 5.80% (for members prior to July 1, 1975), 7% (for members hired between July 1, 1975 and June 30, 1979) and 8.5% (for members hired on and after July 1, 1979) of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 9% of their monthly compensation. Employers are required to contribute 14.41% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2009, 2008, and 2007 were $292,412, $288,716 and $250,382, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 29.37% to MPORS. The on behalf payment for fiscal year ended June 30, 2009 was $961,634. The financial statements reflect the related revenue and expenditures for this on behalf payment.

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Sheriff's Retirement System (SRS)

The Sheriffs' Retirement System (SRS) was established in 1974 and governed by Title 19; Chapter 7 of the Montana Code Annotated covers all persons employed as sheriffs. SRS is mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The SRS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 regardless of age for a normal retirement benefit. The service retirement is calculated as follows: 2.0834% of the final salary for each year of creditable service; members with more than 24 years of service shall receive an additional 1.35% of the final average salary for each year of creditable service in excess of 24 years. After 10 years of service, an employee has vested right to service retirement benefits. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members are required to contribute 9.245% of monthly compensation and employers are required to contribute 9.535% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2009, 2008, and 2007 were $73,626, $67,898and $55,080 respectively, equal to the required contributions for each year.

Component Unit - The Port of Montana, Port Authority participates in a multi-employer pension plan. The Multi-Employer Pension Plan Amendments Act of 1980 amended ERISA to establish funding requirements and obligations for employers participating in multi-employer plans, principally related to employer withdrawal from or termination of such plans. The Authority may be liable on termination of withdrawal from the plan, for an allocated share of the plan's unfunded vested liabilities. Separate actuarial calculations of the Authority's position are not available with respect to the multi-employer plan. Contributions to the multi-employer plan were for fiscal years ended June 30, 2009, 2008, and 2007 were $23,824, $20,895, and $21,943 respectively.

3-J. Net Assets

Net assets on the government-wide statement of net assets as of June 30, 2009 are as follows:

Invested in capital assets, net of related debt:	Governmental Activities	Business Type Activities	Component Unit
Cost of capital assets	$ 119,975,502	$ 102,653,940	$ 7,893,890
Less accumulated depreciation	42,393,778	43,463,907	3,926,746
Book value	77,581,724	59,190,033	3,967,144
Less capital related debt	39,259,264	9,525,000	-
Less bond discounts	119,827	516,542	-
Invested in capital assets, net of related debt	$ 38,442,287	$ 50,181,575	$ 3,967,144

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Governmental Activities – The following are net assets restricted for specific purposes:

Governmental Activities:

Restriction/Fund		Amount
Accumulation Authorized by Law:		
Tax increment bond fund	$	710,605
SID revolving fund		91,395
Total	$	802,000
Debt Service/Bond Restrictions:		
Tax increment bond fund	$	341,963
AsiMi bond fund		3,247,841
Ladder truck bond fund		2,514
Civic center fund		35,705
LEA detention center & admin. project		168,291
Total	$	3,796,314
Economic Development*		
Ceased Mining Operations:		
Hard rock mind trust	$	3,848,433

*These restricted assets are to be used in accordance with Montana Code Annotated, (MCA) 7-6-2225 which includes for the use of planning and economic development activities if mining operation has ceased or the number of employees is less than one half of the average number of perons employed full-time in mining activities by the mining operation in the previous 5-year period.

Business-type Activities - The following are net assets restricted for specific purposes:

Business-type Activities:

Restriction/Fund		Amount
Debt Service/Bond Restrictions:		
Water utility division fund:		
Operations and maintenance	$	464,000
Current debt service		958,941
Replace and depreciation		941,843
Total	$	2,364,784

Note 4 - Other Notes

4-A. Risk Management

The City and County faces a considerable number of risks of loss, including a) damage to and loss of property and contents, b) employee torts, c) professional liability, i.e. errors and omissions, d) environmental damage, e) workers' compensation i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. The City and County participate in two statewide public risk pools operated by the Montana Municipal Insurance Authority, for workers' compensation and for tort liability coverage. Given the lack of coverage available, the City and County have no coverage for potential losses from environmental damages. The City and County participates in a statewide property insurance pool also operated by the Montana Municipal Insurance Authority, transferring all risk of loss except for small deductible amounts.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are allocated among enterprise and other funds on the basis of various risk exposures. The Comprehensive Insurance Fund makes a special purpose property tax levy for this purpose as it relates to the governmental activities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

In late 1985, City and County joined with over 70 other Montana cities and towns to form a self-insurance pool offering worker's compensation and general liability. Liability limits of $750,000 per person and $1,500,000 per accident based on the memorandum of liability coverage obtained through the insurance pool, both public entity risk pools currently operating as common risk management and insurance programs for the member governments. The City and County has a $10,000,000 umbrella policy for excess liability coverage. The City and County pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total budgeted salaries and wages and an annual premium for tort liability. The agreements for formation of the pools provide that they will be self-sustaining through member premiums.

The tort liability plan and workers' compensation program issued a $7.610 million, to finance the necessary insurance reserves. All members signed a contingent note for a pro rata share of this liability in case operating revenues were insufficient to cover the debt service. The City and County's share is $701,243 for the workers' compensation program. Based on both plans' current financial position, the City and County does not expect to make any payments on the note. The pool uses an actuarial calculation. Claims incurred but not reported (IBNR's) have been considered when determining the claims liability.

City and County began a self-insurance medical program in October of 1990. This plan provides employee health benefits up to a $2,500,000 in a lifetime maximum. City and County purchases commercial insurance for individual claims in excess of $120,000. This coverage is provided by the fund.

Reconciliation of Claims Payable

	2009	2008
Claims payable, beginning of year	$ 212,499	$ 367,996
Claims incurred during the year	3,050,337	2,660,948
Claims paid during the year	(2,948,967)	(2,816,445)
Claims payable, end of year	$ 313,869	$ 212,499

All funds of the local government participate in the program and make payments to the insurance plan based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. That reserve was $2,007,968 at June 30, 2009.

4-B. Subsequent Events

On December 7, 2009, the Urban Revitalization Agency (URA) granted a $1,350,000 loan to Kujawa Development LLC to assist in funding the renovation of the historic Sears building. As part of the financing, $450,000 that was previously granted to Kujawa Development LLC was required to be paid back at closing, effectively reducing the loan amount to $900,000. The entity evaluated subsequent events through the date the accompanying financial statements were issued, which was January 6, 2010.

4-C. Contingent Liabilities

Grants - Amounts received or receivable from grantor agencies are, subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City and County expects such amounts, if any, to be immaterial.

Lawsuits - The City and County was a defendant in several lawsuits at June 30, 2009. In the opinion of City and County management, the outcome of these contingencies will not have a material effect on the financial position of the City and County.

Superfund - The City and County is a potentially responsible party (PRP) in the Superfund site designated as Butte Priority Soils Operable Unit (BPSOU). Butte-Silver Bow (BSB) is a participating member of PRP group. A settlement agreement regarding responsibilities for remedial actions has been approved between British Petroleum (BP), (successor to Arco) and BSB. The effect of the settlement agreement is to assign financial responsibilities to BP and the majority of cleanup and maintenance responsibilities to Butte-Silver Bow. The consent degree regarding this matter has not yet been finalized. In the opinion of City and County management, the outcome of any contingencies regarding Superfund BPSOU will not have a material effect on the financial position of the City and County.

4-D. Construction Commitments

As of June 30, 2009, the City has made the following construction commitments:

Project Description	Project Authorized	Expended to June 30, 2009	Future Financing
Seacast building	$ 4,965,984	$ 3,920,095	$ 1,045,889
Archives building and renovation	5,586,892	1,495,382	4,091,510
High service water tank replacement	1,809,143	1,596,202	212,941
	$ 12,362,019	$ 7,011,679	$ 5,350,340

4-E. External Investment Pool

The City and County maintained an external investment pool for one entity outside of the City and County reporting entity for fiscal year ended June 30, 2009. The pool consists solely of investments in the State of Montana Investment Pool, which has been deemed 2a7 like. These investments are reported at amortized cost. On June 30, 2009 the pooled investment's fair value was $8,678,335, which is the value of the pooled shares. In the State of Montana there is no regulatory oversight for this pool of investments.

A separately issued report exists for the external investment pool maintained by the City and County. This report can be obtained by writing to the City and County, Finance and Budget office, at 155 West Granite Street, Butte, MT 59701, or by calling 406/497-6322.

Combining Financial Statements

Non-major Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for a particular purpose.

Combined Special Improvement District – Accounts for revenues received through special assessments, which are expended in specific districts for street lighting, maintenance, and fire hydrants etc…

Divide Garbage – Accounts for the revenue and expenditures for the collection and disposal of solid waste within the unincorporated community of Divide.

Melrose Garbage – Accounts for monies received and expended for the collection and disposal of solid waste within the unincorporated community of Melrose.

SID #1025 Blacktail Loop – Accounts for the construction special assessments being collected for a 2.6 mile paving project in the McGinnis subdivision. The district was created by council resolution #00-74 on December 20, 2000.

Road Fund – Accounts for revenues and expenditures related to street maintenance and improvement within the city/county.

Bridge – Accounts for revenues and expenditures for bridge maintenance and improvements within the city/county.

Noxious Weed – Accounts for revenues and expenditures for the control of noxious weeds within the city/county.

Parking Commission – Accounts for revenues and expenditures for the regulating of parking and lot maintenance.

District Court – Accounts for revenues and expenditures for the operation of the District Court System.

Civic Center – Accounts for revenues and expenditures for the operation of the Butte-Silver Bow Civic Center.

Parks – Accounts for revenues and expenditures for upkeep and improvements at specified parks.

Library – Accounts for grants and donations received by the library to assist with their operations.

Public Archives – Accounts for revenues and expenditures for the operation of the Public Archives.

Economic Development – Voter approved one mill levy for Economic Development purposes.

Economic Development (HR) - This fund accounts for monies received as a result of distributions from Fund 2391 (Hard Rock Mine Trust Reserve). The monies are to be expended in accordance with MCA 7-6-2225

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Non-major Governmental Funds

Special Revenue Funds

Transit – Accounts for revenues and expenditures for the operation of the city-county transit system

Health – Accounts for federal and state revenues utilized for health programs within the local government.

Senior Citizens – Accounts for property tax revenues to be utilized for senior citizens' activities within the community.

Developmentally Disabled – Accounts for revenues and expenditures for developmentally disabled programs within the community.

Damages and Judgments – Accounts for property tax and other revenues received and expended for claims and judgments against the city-county.

Fire – Accounts for property and other tax revenues received and expended for fire protection and prevention.

Comprehensive Insurance – Accounts for property taxes and other revenues received and expended for property and liability insurance for the local government.

Crime Control – Accounts for grants received from the State Board of Crime Control for various projects within the community.

Land Planning – Accounts for revenues received from the State of Montana coal tax fund, which must be utilized for land planning projects

Junk Vehicle – Accounts for revenues received from the State of Montana for the removal of junk vehicles within the city-county.

ARCO Planning Greenway Project - This fund accounts for the planning, design, construction, maintenance and operation of the Silver Bow Greenway, under the authority of the multi-jurisdictional Anaconda-Deer Lodge and Butte-Silver Bow counties Greenway Service District. The fund also includes authority to spend anticipated revenues from Montana Department of Transportation to build the first one to two miles of the Greenway.

Superfund Water Quality District - This fund was established to monitor the activities of the Water Quality District established by the Council of Commissioners. The accounts are funded through the allocation agreement between Butte-Silver Bow and Arco.

Sidewalks – Accounts for revenues received through special assessments and expended for sidewalk reconstruction throughout the city-county.

Uptown Parking – Accounts for revenues from special assessments within the Uptown Business District to be expended for parking lot maintenance.

Reclamation Fund – Accounts for revenues received from the State of Montana for land reclamation projects within the city-county. From the Montana Resources Indemnity Trust Fund.

Non-major Governmental Funds

Special Revenue Funds

URA Economic Development – Accounts for revenues received and expended for the tax increment district located within the uptown area of the city-county.

Community Development – Accounts for loans and grants and economic development for neighborhood revitalization established from balances remaining from discontinued federal and state programs and grants.

Hard Rock Mine Trust – Accounts for revenues resulting from the metalliferous mines tax. Funds are held in reserve and cannot be utilized until a reduction or closure of a major mining operation occurs within the jurisdiction.

Community Development Block Grant Projects – Accounts for revenues received from the federal government through the State Department of Commerce to be expended for housing rehabilitation and economic development for selected projects in selected areas within the city-county.

Montana Pole Institutional – Accounts for revenues received by ARCO, Burlington Northern Railroad and Montana Resources, Inc. The funds will be used to reclaim and maintain lands at the Montana Pole Superfund Site and to install a modest park in the area.

911 Emergency Service – Accounts for a tax imposed on all phone calls. Revenues generated from this source are used to finance improvements to the emergency dispatch centers and communication systems.

CTEP Grants – State grants and private matching funds for Interstate Signage Project, Landscaping associated with community corridor entrances and the construction of walking track along Continental Drive.

DNRC Grants – These grants provide for the capability to respond to mine waste subsidence problems on properties owned by Butte-Silver Bow or properties that have been abandoned by previous owners.

Local Law Enforcement Block Grants – Grants aimed at preventing violence in the community. Funds are used to enhance security in schools by providing training and equipment for school resource officers. Also, purchasing of devices to maintain security throughout the schools.

Clark Tailings Operation & Maintenance Trust – Funds received from ARCO as part of an agreement for the purpose of making improvements to existing American Legion baseball field and for the maintenance of new parkland reclaimed by ARCO.

PIT Watch Education Program - Through an advisory committee appointed by the Chief Executive, Butte-Silver Bow sponsors the Berkeley Pit Public Education Program, which has been designed to keep citizens informed on the water levels in the Berkeley Pit and surrounding mine shafts. The Committee's work includes publishing PITWATCH twice per year and conducting education presentations at local schools. Since 1996, the program has been funded on an annual basis. In 2002, a trust fund of $170,000 was established to support the Committee's work for a minimum of 15 years, or until all water treatment plant operations are fully operable at the Berkeley Pit. An annual appropriation of approximately $15,000 is made from the trust to cover expenses of the Committee.

Non-major Governmental Funds

Special Revenue Funds

ARCO Historic Preservation Grant - Butte-Silver Bow has received funds from BP-Atlantic Richfield to fulfill certain obligations and projects associated with the mitigation of the loss or impacts to historic resources during the environmental cleanup activities within the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will make improvements to the historic mine yards along the BA&P pedestrian trail, such as replacing roofs on mine yard buildings, installing restrooms, and installing interpretive displays.

Renovation & Rehabilitation Agency - The East Butte Renovation and Rehabilitation Agency was created by in January 2005 with final establishment of the district and board taking place in early 2006. The mission of the East Butte RRA is to promote the re-development and stimulate capital investment in the East Butte area.

County Land Planning – This fund was created by Montana Code Annotated 90-1-108 to account for the funds generated by recording fees to assist in the management of land records.

Department of Justice Grants – These Grants, known as JAG, are federally funded to be used by the local law enforcement to assist in the capital needs of law enforcement.

Mt Historical Preservation Grants - Grants from the State Historic Preservation Office to the City and County of Butte-Silver Bow in the amount of $15,000 to advance heritage tourism activities in Butte and southwest Montana by developing a "Trail system" of historic and cultural sites.

Superfund Health Studies - This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (Arco) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

Superfund Health Studies – This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (ARCO) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

ARCO Superfund Land Mgt (GIS) - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform GIS mapping and data management services, as well as legal and land records management services.

Anaconda ARCO - Community Readjustment-Anaconda/Arco: the Community Readjustment Fund was established with a $500,000 grant from ARCO following the suspension of mining operations in 1985. The funds were used to make venture loans to new or expanding businesses in the community. The revolving loan fund continues to flow loans throughout the community as approved by the Anaconda-Arco Loan Committee through the Butte Local Development Corporation upon Butte-Silver Bow Council approval.

ARCO Lead Program – Accounts for revenues received through a grant from ARCO in a designated superfund site. The grant is to be used to test mining impact on residences for the presence of concentrated levels of lead.

Non-major Governmental Funds

Special Revenue Funds

Superfund Residential Metals - This fund relates to the Superfund Residential Metals program. British Petroleum, formally known as Atlantic Richfield Company (Arco), funds the program through settlement trust funds which are payable to Butte-Silver Bow. Butte-Silver Bow is responsible under the program to conduct time critical soil removal in the city of Walkerville where soils exceed safe levels of lead, arsenic, and/or mercury.

Resources Damages Greenway Project - Natural Resource Damage Program grant funds the design, engineering and construction costs associated with the Greenway Service District. These funds account for the year 4 grant submittal.

East Butte RRA Revolving Loan - This fund relates to the Loan activity of the East Butte Renovation and Rehabilitation Agency. The loans are issued to promote the re-development and stimulate capital investment in the East Butte area. This fund is a revolving loan fund and will remain in existence after the East Butte RRA District sunsets.

ARCO Redevelopment Trust - ARCO Redevelopment Fund – This fund is financed through an agreement between the City and County and Atlantic Richfield Company. These resources are being used for land management, time critical soils removal, the establishment of water quality testing, conduct health studies, study the municipal underground water system, and for the operation and maintenance of reclaimed mine site (source areas) and storm water structures.

Superfund Storm Water System - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform operation and maintenance of reclaimed mine sites (source areas) and storm water structures on the Butte Hill.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Tax Increment Bond District – This fund exists to service the debt for the Urban Revitalization Agency's Tax Increment Urban Renewal Bonds.

SID Revolving – Accounts for property tax revenue received and expended for the payment of special improvement district bond principal and interest.

Civic Center Bond Issue – This fund was established per the bond indenture to account for the debt service payments related to the Civic Center General Obligations Bond Issue.

LEA Detention Center & Administration Project – General obligation bonds funding the renovation of the Local Law Enforcement Agency administrative offices, 911-Dispatch Center and the new 75-bed Detention Center.

Ladder Truck Debt Service – This fund accounts for the annual debt service requirements relating to the issue of $978,554 in General Obligation Bonds for the purchase of an aerial ladder truck approved by voters in November 2006.

ASIMI Bond - This fund accounts for the Principle and Interest payments related to the TIFID bond issues for the purpose of constructing infrastructure in the Ramsay TIFID.

Archives Debt Service – This fund accounts for the annual debt service requirements relating to the issue of $7,500,000 in General Obligation Bonds for the renovation of the old Archives building and construction of the new storage vault.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements – Accounts for various capital acquisitions and/or improvements by the city-county.

Highway Abandonment Fund – Accounts for monies received from the State of Montana for road reconstruction projects. Revenues for this fund are derived from a payment made by the Anaconda Company for a road closure.

Junk Vehicle Capital Reserve – Accounts for Butte-Silver Bow's collection of motor vehicle license fees assessed for the purpose of transporting and disposing of abandoned vehicles. The State of Montana Junk Vehicle Program allows a 10% carryover to a capital reserve fund for future capital expenditures to operate the program.

Silver Lake Water Distribution System Improvements – Accounts for a capital project constructing the Silver Lake Water System for supply and distribution of water from Silver Lake. The capital is financed through funds received from ARCO.

Archives Building Fund – This capital project improvement fund was established to account for the costs of renovating and expanding the Butte-Silver Bow Public Archives Building. The project is funded by a voter approved General Obligation Bond Issue totaling $7.5 million. Construction began in the fall of 2008. The bonds will be issued in two different issues. The first issue will have a sale date of July 9, 2008 in the amount of $4,500,000.

Civic Center Renovation Project – Accounts for the renovation and construction of multi-use public facility funded by a voter approved General Obligation Bond Issue.

Detention Center and LEA Administration Project – Accounts for the renovation of a historical jail facility into Law Enforcement Agency Offices and modernization of the 911 Dispatch Center with the major portion of the funds being directed to the construction of a new 75-bed detention facility. The project is funded by the passage of a $12.574 million in voter approved general obligation bonds. The offices and 911 Dispatch Center were completed in the fall of 2003. The Detention Center was completed and began to house inmates in the fall of 2004.

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	$ 6,411,769	$ 1,144,486	$ 2,625,471	$ 10,181,726
Investments	11,277,534	47,967	7,539,478	18,864,979
Restricted assets - investments	3,848,433	3,405,864	-	7,254,297
Receivables:				
Accounts	3,209,729	-	455	3,210,184
Property taxees	624,426	501,411	-	1,125,837
Special assessments	571,661	-	89,119	660,780
Loans	3,542,543	-	21,378	3,563,921
Interfund	410,000	-	-	410,000
Total Assets	$ 29,896,095	$ 5,099,728	$ 10,275,901	$ 45,271,724
Liabilities and Fund Balances				
Liabilities				
Vouchers payable	$ 330,227	$ -	$ 400,392	$ 730,619
Accounts payable	236,785	-	28,939	265,724
Accrued salaries and benefits	412,840	-	2,619	415,459
Interfund payable	3,341,198	804	-	3,342,002
Performance bonds payable	30,509	-	-	30,509
Deferred revenue	1,306,808	501,412	89,119	1,897,339
Total Liabilities	5,658,367	502,216	521,069	6,681,652
Fund Balances				
Reserved for:				
Debt service	-	3,795,510	-	3,795,510
Long-term loans	3,542,543	-	-	3,542,543
Accumulation of reserve authorized by State Law	-	802,002	-	802,002
Economic development - ceased mining operation	3,848,433	-	-	3,848,433
Unreserved, undesignated, reported in:				
Special revenue funds	16,846,752	-	-	16,846,752
Capital projects funds	-	-	9,754,832	9,754,832
Total Fund Balances	24,237,728	4,597,512	9,754,832	38,590,072
Total Liabilities and Fund Balances	$ 29,896,095	$ 5,099,728	$ 10,275,901	$ 45,271,724

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property taxes	$ 6,809,949	$ 3,442,581	$ -	$ 10,252,530
Special assessments	1,287,271	-	-	1,287,271
Intergovernmental	9,219,854	308,634	11,250	9,539,738
Charges for services	1,146,218	-	-	1,146,218
Fines and forfeitures	66,323	-	129,769	196,092
Private grants and donations	1,329,615	-	-	1,329,615
Investment earnings	455,152	4,385	127,459	586,996
Miscellaneous	186,111	277,902	17,556	481,569
Total Revenues	20,500,493	4,033,502	286,034	24,820,029
Expenditures				
Current:				
General government	2,422,558	-	-	2,422,558
Public safety	4,677,530	-	13,191	4,690,721
Public works	5,365,078	-	-	5,365,078
Public health	2,891,611	-	-	2,891,611
Social and economic services	134,806	-	-	134,806
Cultural and recreation	855,114	1,450	15,132	871,696
Housing and community development	2,447,489	10,820	-	2,458,309
Capital Outlay	2,188,710	-	2,288,040	4,476,750
Debt Service:				
Principal	256,369	2,490,214	-	2,746,583
Interest	61,581	2,037,551	-	2,099,132
Bond issuance costs	-	-	193,760	193,760
Total Expenditures	21,300,846	4,540,035	2,510,123	28,351,004
(Deficiency) of Revenues (Under) Expenditures	(800,353)	(506,533)	(2,224,089)	(3,530,975)
Other Financing Sources (Uses)				
Insurance proceeds	9,110	-	-	9,110
Issuance of general obligation bonds	-	-	7,500,000	7,500,000
Bond premiums	-	-	124,635	124,635
Transfers in	2,726,289	3,822,776	2,552	6,551,617
Transfers out	(365,240)	(2,088,596)	-	(2,453,836)
Total Other Financing Sources (Uses)	2,370,159	1,734,180	7,627,187	11,731,526
Net Change in Fund Balances	1,569,806	1,227,647	5,403,098	8,200,551
Fund Balances Beginning of Year	22,667,922	3,369,865	4,351,734	30,389,521
Fund Balances End of Year	$ 24,237,728	$ 4,597,512	$ 9,754,832	$ 38,590,072

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Assets										
Cash and cash equivalents	$ 827,122	$ 3,078	$ 6,125	$ 38,653	$ 1,144,689	$ 98,798	$ 21,173	$ 3,210	$ 381,804	$ 307,831
Investments	-	1,956	-	-	-	-	-	-	-	-
Receivables:										
Taxes	426	-	-	-	73,126	31,344	10,441	-	63,140	42,168
Accounts	-	-	-	-	38,095	-	43,908	-	39,465	15,479
Special assessments	238,312	648	1,728	212,570	-	-	11,463	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 1,065,860	$ 5,682	$ 7,853	$ 251,223	$ 1,255,910	$ 130,142	$ 86,985	$ 3,210	$ 484,409	$ 365,478
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	$ 71,917	$ -	$ -	$ -	$ 9,975	$ 300	$ 229	$ 106	$ 35,944	$ 2,537
Accounts payable	-	-	-	-	115	-	-	-	113	2,366
Accrued salaries and benefits	5,238	-	-	-	42,967	12,461	13,616	11,524	23,143	11,771
Performance bonds payable	-	-	-	-	-	-	30,509	-	-	-
Interfund payable	-	-	-	-	-	-	-	-	-	-
Deferred revenue	238,737	648	1,728	212,570	73,126	31,345	21,904	-	63,138	42,168
Total Liabilities	315,892	648	1,728	212,570	126,183	44,106	66,258	11,630	122,338	58,842
Fund Balances										
Reserved for:										
Long-term loans	-	-	-	-	-	-	-	-	-	-
Economic development - ceased mining operation	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	749,968	5,034	6,125	38,653	1,129,727	86,036	20,727	(8,420)	362,071	306,636
Total Fund Balances	749,968	5,034	6,125	38,653	1,129,727	86,036	20,727	(8,420)	362,071	306,636
Total Liabilities and Fund Balances	$ 1,065,860	$ 5,682	$ 7,853	$ 251,223	$ 1,255,910	$ 130,142	$ 86,985	$ 3,210	$ 484,409	$ 365,478

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Parks	Library	Public Archives	Econ Dev 1 Mill Levy	Economic Dev (HR)	Transit	Health	Senior Citizens	Developmentally Disabled	Damages And Judgments
Assets										
Cash and cash equivalents	$ 9,838	$ 6,927	$ 24,518	$ 16,163	$ 150,685	$ 127,688	$ -	$ 29,366	$ 1,266	$ -
Investments	-	-	16,984	-	2,293,260	-	-	-	-	-
Receivables:										
Taxes	-	-	-	5,944	-	27,746	-	7,151	4,045	42,069
Accounts	-	-	457	-	-	180,399	386,246	-	20,000	-
Special assessments	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	240,728	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 9,838	$ 6,927	$ 41,959	$ 22,107	$ 2,684,673	$ 335,833	$ 386,246	$ 36,517	$ 25,311	$ 42,069
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	$ -	$ 516	$ 13	$ -	$ 5,285	$ 18,057	$ 36,075	$ -	$ -	$ -
Accounts payable	-	-	-	-	-	-	24	-	-	-
Accrued salaries and benefits	-	-	7,825	-	-	20,564	87,751	-	2,885	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	251,421	14,236	-	-	176,082
Deferred revenue	-	-	-	5,944	110,728	27,747	-	7,151	4,043	42,069
Total Liabilities	-	516	7,838	5,944	116,013	317,789	138,086	7,151	6,928	218,151
Fund Balances										
Reserved for:										
Long-term loans	-	-	-	-	240,728	-	-	-	-	-
Economic development - ceased mining operation	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	9,838	$ 6,411	34,121	16,163	2,327,932	18,044	248,160	29,366	18,383	(176,082)
Total Fund Balances	9,838	6,411	34,121	16,163	2,568,660	18,044	248,160	29,366	18,383	(176,082)
Total Liabilities and Fund Balances	$ 9,838	$ 6,927	$ 41,959	$ 22,107	$ 2,684,673	$ 335,833	$ 386,246	$ 36,517	$ 25,311	$ 42,069

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Wtr Quality District	Sidewalks	Uptown Parking	Reclamation Projects
Assets										
Cash and cash equivalents	$ 832,958	$ 40,343	$ 121,437	$ 2,295	$ 1,227	$ 76,448	$ 144,842	$ 1,087	$ 222	$ 60,023
Investments	-	166,993	-	-	-	-	-	-	-	-
Receivables:										
Taxes	253,572	63,254	-	-	-	-	-	-	-	-
Accounts	17,332		-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	49,806	5,309	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 1,103,862	$ 270,590	$ 121,437	$ 2,295	$ 1,227	$ 76,448	$ 144,842	$ 50,893	$ 5,531	$ 60,023
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	$ 30,278	$ 6,460	$ 14	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts payable	-	-	-	-	-	-	-	-	-	-
Accrued salaries and benefits	114,187	-	2,554	-	1,227	-	2,941	-	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-	71,081	-	-
Deferred revenue	253,569	63,253	-	-	-	-	-	49,806	5,309	-
Total Liabilities	398,034	69,713	2,568	-	1,227	-	2,941	120,887	5,309	-
Fund Balances										
Reserved for:										
Long-term loans	-	-	-	-	-	-	-	-	-	-
Economic development - ceased mining operation	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	705,828	200,877	118,869	2,295	-	76,448	141,901	(69,994)	222	60,023
Total Fund Balances	705,828	200,877	118,869	2,295	-	76,448	141,901	(69,994)	222	60,023
Total Liabilities and Fund Balances	$ 1,103,862	$ 270,590	$ 121,437	$ 2,295	$ 1,227	$ 76,448	$ 144,842	$ 50,893	$ 5,531	$ 60,023

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	URA Economic Development	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	CTEP Grants	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust
Assets										
Cash and cash equivalents	$ 730,615	$ -	$ -	$ 10,157	$ 202,527	$ 173,475	$ 2,329	$ -	$ 782	$ -
Investments	1,894,408	10,906	-	-	192,438	183,436	-	-	-	123,803
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	439,435	-	-	-	67,220	41,964	14,496	-	-
Special assessments	50,279	-	-	-	-	-	-	-	-	-
Loans	2,483,703	109,716	-	62,437	-	-	-	-	-	-
Interfund	410,000	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	3,848,433	-	-	-	-	-	-	-
Total Assets	$ 5,569,005	$ 560,057	$ 3,848,433	$ 72,594	$ 394,965	$ 424,131	$ 44,293	$ 14,496	$ 782	$ 123,803
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	$ 118	$ -	$ -	$ -	$ -	$ 14,990	$ 15,580	$ -	$ -	$ -
Accounts payable	-	-	-	-	230,000	-	4,112	55	-	-
Accrued salaries and benefits	6,000	5,741	-	-	-	7,075	-	883	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	312,221	-	-	-	-	-	6,937	-	443
Deferred revenue	50,279	-	-	-	-	-	-	-	-	-
Total Liabilities	56,397	317,962	-	-	230,000	22,065	19,692	7,875	-	443
Fund Balances										
Reserved for:										
Long-term loans	2,483,703	109,716	-	62,437	-	-	-	-	-	-
Economic development - ceased mining operation	-	-	3,848,433	-	-	-	-	-	-	-
Unreserved, undesignated	3,028,905	132,379	-	10,157	164,965	402,066	24,601	6,621	782	123,360
Total Fund Balances	5,512,608	242,095	3,848,433	72,594	164,965	402,066	24,601	6,621	782	123,360
Total Liabilities and Fund Balances	$ 5,569,005	$ 560,057	$ 3,848,433	$ 72,594	$ 394,965	$ 424,131	$ 44,293	$ 14,496	$ 782	$ 123,803

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	PIT Watch ED Program	Arco Historic Preservation Grant	East Butte Renovation and Rehabilitation Agency	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Anaconda ARCO	ARCO Lead Program
Assets										
Cash and cash equivalents	$ 199,684	$ 249,480	$ 4,761	$ 34,270	$ 256	$ -	$ 70,286	$ 7,221	$ 176,087	$ 7,405
Investments	289	859,879	14,979	-	-	-	-	-	62,371	14,918
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	20,000	-	-	6,975	-
Special assessments	-	-	1,546	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	375,375	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 199,973	$ 1,109,359	$ 21,286	$ 34,270	$ 256	$ 20,000	$ 70,286	$ 7,221	$ 620,808	$ 22,323
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	$ 10,609	$ 24,840	$ 5,031	$ -	$ -	$ 20,000	$ 2,300	$ -	$ -	$ -
Accounts payable	-	-	-	-	-	-	-	-	-	-
Accrued salaries and benefits	-	-	-	-	-	-	-	4,824	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	410,000	-		1,751	-	-	-	-
Deferred revenue	-	-	1,546	-	-	-	-	-	-	-
Total Liabilities	10,609	24,840	416,577	-	-	21,751	2,300	4,824	-	-
Fund Balances										
Reserved for:										
Long-term loans	-	-	-	-	-	-	-	-	375,375	-
Economic development - ceased mining operation	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	189,364	1,084,519	(395,291)	34,270	256	(1,751)	67,986	2,397	245,433	22,323
Total Fund Balances	189,364	1,084,519	(395,291)	34,270	256	(1,751)	67,986	2,397	620,808	22,323
Total Liabilities and Fund Balances	$ 199,973	$ 1,109,359	$ 21,286	$ 34,270	$ 256	$ 20,000	$ 70,286	$ 7,221	$ 620,808	$ 22,323

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Superfund Residential Metals	Resources Damages Greenway Project	East Butte RRA Revolving Loan	ARCO Redevelopment Trust	Superfund Storm Water System	RTP Grants	Total Nonmajor Special Revenue Funds
Assets							
Cash and cash equivalents	$ -	$ -	$ 1,678	$ -	$ 60,940	$ -	$ 6,411,769
Investments	-	-	531	5,440,383	-	-	11,277,534
Receivables:							
Taxes	-	-	-	-	-	-	624,426
Accounts	-	1,878,258	-	-	-	-	3,209,729
Special assessments	-	-	-	-	-	-	571,661
Loans	-	-	270,584	-	-	-	3,542,543
Interfund	-	-	-	-	-	-	410,000
Restricted assets - investments	-	-	-	-	-	-	3,848,433
Total Assets	$ -	$ 1,878,258	$ 272,793	$ 5,440,383	$ 60,940	$ -	$ 29,896,095
Liabilities and Fund Balances							
Liabilities							
Vouchers payable	$ 13,026	$ 600	$ -	$ -	$ 5,427	$ -	$ 330,227
Accounts payable	-	-	-	-	-	-	236,785
Accrued salaries and benefits	12,821	1,642	-	-	13,200	-	412,840
Performance bonds payable	-	-	-	-	-	-	30,509
Interfund payable	48,171	2,040,110	-	-	-	8,745	3,341,198
Deferred revenue	-	-	-	-	-	-	1,306,808
Total Liabilities	74,018	2,042,352	-	-	18,627	8,745	5,658,367
Fund Balances							
Reserved for:							
Long-term loans	-	-	270,584	-	-	-	3,542,543
Economic development - ceased mining operation	-	-	-	-	-	-	3,848,433
Unreserved, undesignated	(74,018)	(164,094)	2,209	5,440,383	42,313	(8,745)	16,846,752
Total Fund Balances	(74,018)	(164,094)	272,793	5,440,383	42,313	(8,745)	24,237,728
Total Liabilities and Fund Balances	$ -	$ 1,878,258	$ 272,793	$ 5,440,383	$ 60,940	$ -	$ 29,896,095

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Revenues										
Property taxes	$ 8,901	$ -	$ -	$ -	$ 798,170	$ 351,395	$ 114,745	$ -	$ 728,566	$ 472,744
Special assessments	1,149,927	32	253	51,579	-	-	-	-	-	-
Intergovernmental	5,150	-	-	-	1,232,853	40,022	80,183	99	117,065	35,197
Charges for services	-	9,285	7,848	-	-	-	110,045	74,811	12,889	272,671
Fines and forfeitures	-	-	-	-	-	-	-	66,323	-	-
Private grants and donations	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	150,525	-	-	-	308	9,352
Total Revenues	1,163,978	9,317	8,101	51,579	2,181,548	391,417	304,973	141,233	858,828	789,964
Expenditures										
Current:										
General government	52,175	-	-	-	-	-	-	-	584,273	-
Public safety	-	-	-	-	-	-	-	-	173,537	-
Public works	1,145,017	10,304	6,984	-	2,081,825	357,372	336,727	172,476	-	-
Public health	9,750	-	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	638,847
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	31,013	-	-	-	-	39,331
Debt Service:		-								
Principal	-	-	-	-	62,008	-	-	-	-	-
Interest	-	-	-	-	27,916	-	-	-	-	-
Total Expenditures	1,206,942	10,304	6,984	-	2,202,762	357,372	336,727	172,476	757,810	678,178
Excess (Deficiency) of Revenues Over (Under) Expenditures	(42,964)	(987)	1,117	51,579	(21,214)	34,045	(31,754)	(31,243)	101,018	111,786
Other Financing Sources (Uses)										
Insurance proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	101,849	-	-	-	45,000	-	-	14,641	-	-
Transfers out	(86,849)	-	-	(49,715)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	15,000	-	-	(49,715)	45,000	-	-	14,641	-	-
Net Change in Fund Balances	(27,964)	(987)	1,117	1,864	23,786	34,045	(31,754)	(16,602)	101,018	111,786
Fund Balances Beginning of Year	777,932	6,021	5,008	36,789	1,105,941	51,991	52,481	8,182	261,053	194,850
Fund Balances End of Year	$ 749,968	$ 5,034	$ 6,125	$ 38,653	$ 1,129,727	$ 86,036	$ 20,727	$ (8,420)	$ 362,071	$ 306,636

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Parks	Library	Public Archives	Econ Dev 1 Mill Levy	Economic Dev (HR)	Transit	Health	Senior Citizens	Developmental Disabled	Damages And Judgements
Revenues										
Property taxes	$ -	$ -	$ -	$ 64,181	$ -	$ 328,449	$ -	$ 77,568	$ 48,666	$ 464,513
Special assessments	-	-	-	340	-	1,714	-	-	-	2,366
Intergovernmental	-	12,106	101	8,457	-	518,653	1,800,483	10,511	23,930	16,846
Charges for services		-	2,199	-		110,185	489,567		-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	14,060	-	-	-	24,320	-	-	-
Investment earnings	-	-	276	-	90,978	-	-	-	-	-
Miscellaneous	-	-	230	-	-	22,610	328	-	-	-
Total Revenues	-	12,106	16,866	72,978	90,978	981,611	2,314,698	88,079	72,596	483,725
Expenditures										
Current:										
General government	-	-	-	-	-	-	-	-	-	206,767
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	936,659	-	-	-	-
Public health	-	-	-	-	-	-	2,360,807	-	-	-
Social and economic services	-	-	-	-	-	-	-	69,709	65,097	-
Cultural and recreation	2,595	7,429	160,213	-	-	-	-	-	-	-
Housing and community development	-	-	-	65,000	176,981	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,595	7,429	160,213	65,000	176,981	936,659	2,360,807	69,709	65,097	206,767
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,595)	4,677	(143,347)	7,978	(86,003)	44,952	(46,109)	18,370	7,499	276,958
Other Financing Sources (Uses)										
Insurance proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	152,866	-	-	15,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	152,866	-	-	15,000	-	-	-	-
Net Change in Fund Balances	(2,595)	4,677	9,519	7,978	(86,003)	59,952	(46,109)	18,370	7,499	276,958
Fund Balances Beginning of Year	12,433	1,734	24,602	8,185	2,654,663	(41,908)	294,269	10,996	10,884	(453,040)
Fund Balances End of Year	$ 9,838	$ 6,411	$ 34,121	$ 16,163	$ 2,568,660	$ 18,044	$ 248,160	$ 29,366	$ 18,383	$ (176,082)

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Water Quality District	Sidewalks	Uptown Parking	Reclamation Projects	URA Economic Development
Revenues											
Property taxes	$ 2,649,114	$ 702,937	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	10,720	-	-	-	-	-	-	28,579	14,683	-	27,144
Intergovernmental	1,412,338	35,421	32,000	3,992	42,615	-	35	-	-	-	75
Charges for services	-	-	49,250	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Private grants and donations	21,128	-	-	-	-	-	52,165	-	-	-	-
Investment earnings	-	2,718	-	-	-	-	-	-	-	-	137,323
Miscellaneous	102	-	-	-	-	-	-	-	-	-	275
Total Revenues	4,093,402	741,076	81,250	3,992	42,615	-	52,200	28,579	14,683	-	164,817
Expenditures											
Current:											
General government	-	752,364	-	1,450	-	20	55,420	-	-	-	-
Public safety	4,165,326	-	60,717	-	-	-	-	-	-	-	-
Public works	-	-	-	-	42,621	-	-	75,277	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	1,251,161
Capital Outlay	29,168	-	-	-	-	-	-	-	-	-	-
Debt Service:											
Principal	95,099	-	-	-	-	-	-	-	-	-	-
Interest	26,107	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,315,700	752,364	60,717	1,450	42,621	20	55,420	75,277	-	-	1,251,161
Excess (Deficiency) of Revenues Over (Under) Expenditures	(222,298)	(11,288)	20,533	2,542	(6)	(20)	(3,220)	(46,698)	14,683	-	(1,086,344)
Other Financing Sources (Uses)											
Insurance proceeds	9,110	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	8,750	-	-	-	-	-	-	-	2,088,596
Transfers out	-	-	-	-	(2,552)	-	-	-	(14,641)	-	(84,183)
Total Other Financing Sources (Uses)	9,110	-	8,750	-	(2,552)	-	-	-	(14,641)	-	2,004,413
Net Change in Fund Balances	(213,188)	(11,288)	29,283	2,542	(2,558)	(20)	(3,220)	(46,698)	42	-	918,069
Fund Balances Beginning of Year	919,016	212,165	89,586	(247)	2,558	76,468	145,121	(23,296)	180	60,023	4,594,539
Fund Balances End of Year	$ 705,828	$ 200,877	$ 118,869	$ 2,295	$ -	$ 76,448	$ 141,901	$ (69,994)	$ 222	$ 60,023	$ 5,512,608

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	Community Transportation Enhancement Program	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust	PIT Watch ED Program	ARCO Historic Preservation Grant
Revenues											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	825,884	829,083	-	-	313,189	123,299	38,944	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	-	-	-	34,781	-	-	-	-
Investment earnings	940	25,526	28	15,758	2,985	-	-	-	2,015	1,984	23,749
Miscellaneous	-	-	-	-	2,381	-	-	-	-	-	-
Total Revenues	826,824	854,609	28	15,758	318,555	123,299	73,725	-	2,015	1,984	23,749
Expenditures											
Current:											
General government	-	-	-	-	-	114,498	65,012	-	-	10,609	194,593
Public safety	-	-	-	-	270,368	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	22,972	-	-
Housing and community development	933,501	-	61	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	12,200	5,432	-	-	-	-	-
Debt Service:											
Principal	99,262	-	-	-	-	-	-	-	-	-	-
Interest	7,558	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,040,321	-	61	-	282,568	119,930	65,012	-	22,972	10,609	194,593
Excess (Deficiency) of Revenues Over (Under) Expenditures	(213,497)	854,609	(33)	15,758	35,987	3,369	8,713	-	(20,957)	(8,625)	(170,844)
Other Financing Sources (Uses)											
Insurance proceeds	-	-	-	-	-	-	-	-	-	-	-
Transfers in	269,587	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(67,300)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	269,587	-	(67,300)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	56,090	854,609	(67,333)	15,758	35,987	3,369	8,713	-	(20,957)	(8,625)	(170,844)
Fund Balances Beginning of Year	186,005	2,993,824	139,927	149,207	366,079	21,232	(2,092)	782	144,317	197,989	1,255,363
Fund Balances End of Year	$ 242,095	$ 3,848,433	$ 72,594	$ 164,965	$ 402,066	$ 24,601	$ 6,621	$ 782	$ 123,360	$ 189,364	$ 1,084,519

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	East Butte Renovation and Rehabilitation Agency	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Ana-ARCO Community Readjustment	ARCO Lead Grant	Superfund Residential Metals	Natural Resources Damages Greenway Project
Revenues										
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	(66)	-	-	-	-	-	-	-	-	-
Intergovernmental	14,884	-	7,838	-	-	73	-	-	210	1,638,235
Charges for services	-	7,468	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	20,000	-	107,681	-	-	488,960	-
Investment earnings	30,642	-	-	307	-	-	22,591	241	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenues	45,460	7,468	7,838	20,307	-	107,754	22,591	241	489,170	1,638,235
Expenditures										
Current:										
General government	-	-	-	-	-	112,252	-	-	-	264,380
Public safety	-	-	7,582	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	12,734	-	-	-	508,320	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	23,058	-	-	-	-	-	-
Housing and community development	20,785	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	47,697	1,454,099
Debt Service:										
Principal	-	-	-	-			-	-	-	-
Interest	-	-	-	-			-	-	-	-
Total Expenditures	20,785	-	7,582	23,058	12,734	112,252	-	-	556,017	1,718,479
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,675	7,468	256	(2,751)	(12,734)	(4,498)	22,591	241	(66,847)	(80,244)
Other Financing Sources (Uses)										
Insurance proceeds	-	-	-	-	-	-	-	-	-	-
Transfers in	30,000	-	-	-	-	-	-	-	-	-
Transfers out	(30,000)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	24,675	7,468	256	(2,751)	(12,734)	(4,498)	22,591	241	(66,847)	(80,244)
Fund Balances Beginning of Year	(419,966)	26,802	-	1,000	80,720	6,895	598,217	22,082	(7,171)	(83,850)
Fund Balances End of Year	$ (395,291)	$ 34,270	$ 256	$ (1,751)	$ 67,986	$ 2,397	$ 620,808	$ 22,323	$ (74,018)	$ (164,094)

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	East Butte RRA Revolving Loan	ARCO Redevelopment Trust	Superfund Storm Water System	RTP Grants	Total Nonmajor Special Revenue Funds
Revenues					
Property taxes	$ -	$ -	$ -	$ -	$ 6,809,949
Special assessments	-	-	-	-	1,287,271
Intergovernmental	-	-	83	-	9,219,854
Charges for services	-	-	-	-	1,146,218
Fines and forfeitures	-	-	-	-	66,323
Private grants and donations	-	-	566,520	-	1,329,615
Investment earnings	8,558	88,533	-	-	455,152
Miscellaneous	-	-	-	-	186,111
Total Revenues	8,558	88,533	566,603	-	20,500,493
Expenditures					
Current:					
General government	-	-	-	8,745	2,422,558
Public safety	-	-	-	-	4,677,530
Public works	-	-	199,816	-	5,365,078
Public health	-	-	-	-	2,891,611
Social and economic services	-	-	-	-	134,806
Cultural and recreation	-	-	-	-	855,114
Housing and community development	-	-	-	-	2,447,489
Capital Outlay	-	-	569,770	-	2,188,710
Debt Service:					
Principal	-	-	-	-	256,369
Interest	-	-	-	-	61,581
Total Expenditures	-	-	769,586	8,745	21,300,846
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,558	88,533	(202,983)	(8,745)	(800,353)
Other Financing Sources (Uses)					
Insurance proceeds	-	-	-	-	9,110
Transfers in	-	-	-	-	2,726,289
Transfers out	(30,000)	-	-	-	(365,240)
Total Other Financing Sources (Uses)	(30,000)	-	-	-	2,370,159
Net Change in Fund Balances	(21,442)	88,533	(202,983)	(8,745)	1,569,806
Fund Balances Beginning of Year	294,235	5,351,850	245,296	-	22,667,922
Fund Balances End of Year	$ 272,793	$ 5,440,383	$ 42,313	$ (8,745)	$ 24,237,728

City and County of Butte-Silver Bow, Montana
Combined Special Improvement District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ -	$ -	$ 8,901	$ 8,901
Special assessments	1,377,446	1,377,446	1,149,927	(227,519)
Intergovernmental	5,188	5,188	5,150	(38)
Total Revenues	1,382,634	1,382,634	1,163,978	(218,656)
Expenditures				
Current:				
General government	84,578	84,578	52,175	32,403
Public works	1,500,397	1,500,397	1,145,017	355,380
Public health	10,000	10,000	9,750	250
Total Expenditures	1,594,975	1,594,975	1,206,942	388,033
Excess (Deficiency) of Revenues Over (Under) Expenditures	(212,341)	(212,341)	(42,964)	169,377
Other Financing Sources (Uses)				
Transfers in:				
SID funds	86,848	86,848	86,849	1
Solid waste fund	15,000	15,000	15,000	-
Transfers out: SID administration fund	(86,849)	(86,849)	(86,849)	-
Total Other Financing Sources (Uses)	14,999	14,999	15,000	1
Net Change in Fund Balances	$ (197,342)	$ (197,342)	(27,964)	$ 169,378
Fund Balances Beginning of Year			777,932	
Fund Balances End of Year			$ 749,968	

City and County of Butte-Silver Bow, Montana
Divide Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 7,920	$ 7,920	$ 9,285	$ 1,365
Special assessmenets	-	-	32	32
Total Revenues	7,920	7,920	9,317	1,397
Expenditures				
Current:				
Public works	12,280	12,280	10,304	1,976
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (4,360)	$ (4,360)	(987)	$ 3,373
Fund Balances Beginning of Year			6,021	
Fund Balances End of Year			$ 5,034	

City and County of Butte-Silver Bow, Montana
Melrose Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 6,200	$ 6,200	$ 7,848	$ 1,648
Special assessmenets	-	-	253	253
Total Revenues	6,200	6,200	8,101	1,901
Expenditures				
Current:				
Public works	11,500	11,500	6,984	4,516
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (5,300)	$ (5,300)	1,117	$ 6,417
Fund Balances Beginning of Year			5,008	
Fund Balances End of Year			$ 6,125	

City and County of Butte-Silver Bow, Montana
SID #1025 Blacktail Loop Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Special assessments	$ 51,500	$ 51,500	$ 51,579	$ 79
Other Financing (Uses)				
Transfers out - Blacktail Loop debt service fund	(49,715)	(49,715)	(49,715)	-
Net Change in Fund Balances	$ 1,785	$ 1,785	1,864	$ 79
Fund Balances Beginning of Year			36,789	
Fund Balances End of Year			$ 38,653	

City and County of Butte-Silver Bow, Montana
Road Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 519,594	$ 519,594	$ 657,609	$ 138,015
Personal property	111,195	111,195	25,658	(85,537)
Motor vehicle	106,398	106,398	114,903	8,505
Intergovernmental	1,148,056	1,148,056	1,232,853	84,797
Miscellaneous	-	-	150,525	150,525
Total Revenues	1,885,243	1,885,243	2,181,548	296,305
Expenditures				
Current:				
Public works	2,470,026	2,459,726	2,081,825	377,901
Capital Outlay	25,000	35,300	31,013	4,287
Debt Service				
Principal	64,559	64,559	62,008	2,551
Interest	29,306	29,306	27,916	1,390
Total Expenditures	2,588,891	2,588,891	2,202,762	386,129
Excess (Deficiency) of Revenues Over (Under) Expenditures	(703,648)	(703,648)	(21,214)	682,434
Other Financing Sources				
Transfers in:				
URA fund	45,000	45,000	45,000	-
Total Other Financing Sources	45,000	45,000	45,000	-
Net Change in Fund Balances	$ (658,648)	$ (658,648)	23,786	$ 682,434
Fund Balances Beginning of Year			1,105,941	
Fund Balances End of Year			$ 1,129,727	

City and County of Butte-Silver Bow, Montana
Bridge Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 280,585	$ 299,975	$ 342,976	$ 43,001
Personal property	62,191	62,191	8,419	(53,772)
Intergovernmental	40,001	40,001	40,022	21
Total Revenues	382,777	402,167	391,417	(10,750)
Expenditures				
Current:				
Public works	369,638	369,638	357,372	12,266
Excess of Revenues Over Expenditures	$ 13,139	$ 32,529	34,045	$ 1,516
Fund Balances Beginning of Year			51,991	
Fund Balances End of Year			$ 86,036	

City and County of Butte-Silver Bow, Montana
Noxious Weed Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 87,080	$ 87,080	$ 112,257	$ 25,177
Personal property	19,472	19,472	2,488	(16,984)
Intergovernmental	104,930	104,930	80,183	(24,747)
Charges for services	113,128	113,128	110,045	(3,083)
Total Revenues	324,610	324,610	304,973	(19,637)
Expenditures				
Current:				
Public works	340,847	342,247	336,727	5,520
Capital Outlay	12,840	11,440	-	11,440
Total Expenditures	353,687	353,687	336,727	16,960
(Deficiency) of Revenues (Under) Expenditures	$ (29,077)	$ (29,077)	(31,754)	$ (2,677)
Fund Balances Beginning of Year			52,481	
Fund Balances End of Year			$ 20,727	

City and County of Butte-Silver Bow, Montana
Parking Commission Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 110	$ 103	$ 99	$ (4)
Charges for services	78,000	68,000	74,811	6,811
Fines and forfeitures	74,000	64,000	66,323	2,323
Total Revenues	152,110	132,103	141,233	9,130
Expenditures				
Current:				
Public works	188,344	188,344	172,476	15,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,234)	(56,241)	(31,243)	24,998
Other Financing Sources				
Transfers in:				
Uptown parking fund	15,000	15,000	14,641	(359)
Total Other Financing Sources	15,000	15,000	14,641	(359)
Net Change in Fund Balances	$ (21,234)	$ (41,241)	(16,602)	$ 24,639
Fund Balances Beginning of Year			8,182	
Fund Balances End of Year			$ (8,420)	

City and County of Butte-Silver Bow, Montana
District Court Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 529,727	$ 529,727	$ 668,759	$ 139,032
Personal property	117,687	117,687	17,129	(100,558)
Motor vehicle	39,519	39,519	42,678	3,159
Intergovernmental	115,168	115,168	117,065	1,897
Miscellaneous	-	-	308	308
Charges for services	8,000	8,000	12,889	4,889
Total Revenues	810,101	810,101	858,828	48,727
Expenditures				
Current:				
General government	757,190	757,190	584,273	172,917
Public safety	190,000	190,000	173,537	16,463
Total Expenditures	947,190	947,190	757,810	189,380
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (137,089)	$ (137,089)	101,018	$ 238,107
Fund Balances Beginning of Year			261,053	
Fund Balances End of Year			$ 362,071	

City and County of Butte-Silver Bow, Montana
Civic Center Bond Issue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 371,024	$ 371,024	$ 462,930	$ 91,906
Personal property	83,208	83,208	9,814	(73,394)
Intergovernmental	35,252	35,252	35,197	(55)
Charges for services	265,000	265,000	272,671	7,671
Rent	10,000	10,000	8,640	(1,360)
Miscellaneous	-	-	712	712
Total Revenues	764,484	764,484	789,964	25,480
Expenditures				
Current:				
Culture and recreation	764,744	762,244	638,847	123,397
Capital Outlay	53,000	55,500	39,331	16,169
Total Expenditures	817,744	817,744	678,178	139,566
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (53,260)	$ (53,260)	111,786	$ 165,046
Fund Balances Beginning of Year			194,850	
Fund Balances End of Year			$ 306,636	

City and County of Butte-Silver Bow, Montana
Parks Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Expenditures				
Current:				
Culture and recreation	$ 12,400	$ 12,400	$ 2,595	$ (9,805)
Fund Balances Beginning of Year			12,433	
Fund Balances End of Year			$ 9,838	

City and County of Butte-Silver Bow, Montana
Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 10,000	$ 10,000	$ 12,106	$ 2,106
Expenditures				
Current:				
Culture and recreation	12,000	12,000	7,429	4,571
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (2,000)	$ (2,000)	4,677	$ 6,677
Fund Balances Beginning of Year			1,734	
Fund Balances End of Year			$ 6,411	

City and County of Butte-Silver Bow, Montana
Public Archives Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 100	$ 100	$ 101	$ 1
Charges for services	5,000	5,000	2,199	(2,801)
Private grants and donations	50,589	50,589	14,060	(36,529)
Investment earnings	350	350	276	(74)
Miscellaneous	-	-	230	230
Total Revenues	56,039	56,039	16,866	(39,173)
Expenditures				
Current:				
Culture and recreation	214,266	214,266	160,213	54,053
Capital Outlay	40,329	40,329	-	40,329
Total Expenditures	254,595	254,595	160,213	94,382
Excess (Deficiency) of Revenues Over (Under) Expenditures	(198,556)	(198,556)	(143,347)	55,209
Other Financing Sources				
Transfers in:				
Urban revitalization agency fund	15,000	15,000	15,000	-
General fund	137,866	137,866	137,866	-
Total Other Financing Sources	152,866	152,866	152,866	-
Net Change in Fund Balances	$ (45,690)	$ (45,690)	9,519	$ 55,209
Fund Balances Beginning of Year			24,602	
Fund Balances End of Year			$ 34,121	

City and County of Butte-Silver Bow, Montana
Economic Development 1 Mill Levy
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 50,193	$ 50,193	$ 62,601	$ 12,408
Personal property	11,166	11,166	1,580	(9,586)
Special assessments	-	-	340	340
Intergovernmental	8,457	8,457	8,457	-
Total Revenues	69,816	69,816	72,978	3,162
Expenditures				
Current:				
Housing and community development	68,000	68,000	65,000	3,000
Excess of Revenues Over Expenditures	$ 1,816	$ 1,816	7,978	$ 6,162
Fund Balances Beginning of Year			8,185	
Fund Balances End of Year			$ 16,163	

City and County of Butte-Silver Bow, Montana
Economic Development Fund (HR)
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 90,978	$ 90,978
Expenditures				
Current:				
Housing and community development	244,029	319,029	176,981	142,048
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (244,029)	$ (319,029)	(86,003)	$ 233,026
Fund Balances Beginning of Year			2,654,663	
Fund Balances End of Year			$ 2,568,660	

City and County of Butte-Silver Bow, Montana
Transit Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 254,493	$ 254,493	$ 324,539	$ 70,046
Personal property	58,105	58,105	3,910	(54,195)
Special assessments	1,792	1,792	1,714	(78)
Intergovernmental	564,415	564,415	518,653	(45,762)
Charges for services	104,600	104,600	110,185	5,585
Miscellaneous	12,000	12,000	22,610	10,610
Total Revenues	995,405	995,405	981,611	(13,794)
Expenditures				
Current:				
Public works	1,072,636	1,072,636	936,659	135,977
Debt Service				
Principal	40,000	40,000	-	40,000
Total Expenditures	1,112,636	1,112,636	936,659	175,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(117,231)	(117,231)	44,952	162,183
Other Financing Sources				
Transfers in:				
Urban revitalization agency fund	15,000	15,000	15,000	-
Net Change in Fund Balances	$ (102,231)	$ (102,231)	59,952	$ 162,183
Fund Balances (Deficits) Beginning of Year			(41,908)	
Fund Balances End of Year			$ 18,044	

City and County of Butte-Silver Bow, Montana
Health Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 1,980,179	$ 1,980,179	$ 1,800,483	$ (179,696)
Charges for services	524,991	524,991	489,567	(35,424)
Miscellaneous	-	-	328	328
Private grants and donations	21,000	21,000	24,320	3,320
Total Revenues	2,526,170	2,526,170	2,314,698	(211,472)
Expenditures				
Current:				
Public health	2,617,468	2,617,468	2,360,807	256,661
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (91,298)	$ (91,298)	(46,109)	$ 45,189
Fund Balances Beginning of Year			294,269	
Fund Balances End of Year			$ 248,160	

City and County of Butte-Silver Bow, Montana
Senior Citizens Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	$ 60,151	$ 60,151	$ 75,716	$ 15,565
Personal property	13,399	13,399	1,852	(11,547)
Intergovernmental	10,511	10,511	10,511	-
Total Revenues	84,061	84,061	88,079	4,018
Expenditures				
Current:				
Social and economic services	76,044	76,044	69,709	6,335
Excess of Revenues Over Expenditures	$ 8,017	$ 8,017	18,370	$ 10,353
Fund Balances Beginning of Year			10,996	
Fund Balances End of Year			$ 29,366	

City and County of Butte-Silver Bow, Montana
Developmentally Disabled Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	$ 38,592	$ 38,592	$ 47,827	$ 9,235
Personal property	8,715	8,715	839	(7,876)
Intergovernmental	22,930	22,930	23,930	1,000
Total Revenues	70,237	70,237	72,596	2,359
Expenditures				
Current:				
Social and economic services	67,476	67,476	65,097	2,379
Excess of Revenues Over Expenditures	$ 2,761	$ 2,761	7,499	$ 4,738
Fund Balances Beginning of Year			10,884	
Fund Balances End of Year			$ 18,383	

City and County of Butte-Silver Bow, Montana
Damages and Judgments Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	$ 355,729	$ 355,729	$ 456,769	$ 101,040
Personal property	80,428	80,428	7,744	(72,684)
Special assessments	-	-	2,366	2,366
Intergovernmental	16,866	16,866	16,846	(20)
Total Revenues	453,023	453,023	483,725	30,702
Expenditures				
Current:				
General government	-	-	206,767	(206,767)
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 453,023	$ 453,023	276,958	$ (176,065)
Fund Balances Beginning of Year			(453,040)	
Fund Balances End of Year			$ (176,082)	

City and County of Butte-Silver Bow, Montana
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 2,252,902	$ 2,252,902	$ 2,578,452	$ 325,550
Personal property	498,838	498,838	70,662	(428,176)
Special assessments	-	-	10,720	10,720
Intergovernmental	1,403,778	1,403,778	1,412,338	8,560
Private grants and donations	-	-	21,128	21,128
Miscellaneous	-	-	102	102
Total Revenues	4,155,518	4,155,518	4,093,402	(62,116)
Expenditures				
Current:				
Public safety	4,116,271	4,101,213	4,165,326	(64,113)
Capital Outlay	-	15,058	29,168	(14,110)
Debt Service:				
Principal	95,100	95,100	95,099	1
Interest	26,108	26,108	26,107	1
Total Expenditures	4,237,479	4,237,479	4,315,700	(78,221)
(Deficiency) of Revenues (Under) Expenditures	(81,961)	(81,961)	(222,298)	(140,337)
Other Financing Sources				
Insurance proceeds	-	-	9,110	9,110
Net Change in Fund Balances	$ (81,961)	$ (81,961)	(213,188)	$ (131,227)
Fund Balances Beginning of Year			919,016	
Fund Balances End of Year			$ 705,828	

City and County of Butte-Silver Bow, Montana
Comprehensive Insurance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	$ 533,890	$ 533,890	$ 689,343	$ 155,453
Personal property	119,988	119,988	13,594	(106,394)
Intergovernmental	35,421	35,421	35,421	-
Investment earnings	-	-	2,718	2,718
Total Revenues	689,299	689,299	741,076	51,777
Expenditures				
Current:				
General government	769,464	769,464	752,364	17,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (80,165)	$ (80,165)	(11,288)	$ 68,877
Fund Balances Beginning of Year			212,165	
Fund Balances End of Year			$ 200,877	

City and County of Butte-Silver Bow, Montana
Crime Control Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 35,056	$ 35,056	$ 32,000	$ (3,056)
Charges for services	30,000	30,000	49,250	19,250
Total Revenues	65,056	65,056	81,250	16,194
Expenditures				
Current:				
Public safety	82,987	82,987	60,717	22,270
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,931)	(17,931)	20,533	38,464
Other Financing Sources				
Transfers in - general fund	8,750	8,750	8,750	-
Net Change in Fund Balances	$ (9,181)	$ (9,181)	29,283	$ 38,464
Fund Balances Beginning of Year			89,586	
Fund Balances End of Year			$ 118,869	

City and County of Butte-Silver Bow, Montana
Land Planning Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 3,992	$ 3,992	$ 3,992	$ -
Expenditures				
Current:				
General government	1,450	1,450	1,450	-
Excess of Revenues Over Expenditures	$ 2,542	$ 2,542	2,542	$ -
Fund Balances Beginning of Year			(247)	
Fund Balances End of Year			$ 2,295	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 45,157	$ 45,157	$ 42,615	$ (2,542)
Expenditures				
Current:				
Public works	46,678	46,678	42,621	4,057
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,521)	(1,521)	(6)	1,515
Other Financing (Uses)				
Transfers out - junk vehicle cap replace fund	-	-	(2,552)	(2,552)
Net Change in Fund Balances	$ (1,521)	$ (1,521)	(2,558)	$ (1,037)
Fund Balances Beginning of Year			2,558	
Fund Balances End of Year			$ -	

City and County of Butte-Silver Bow, Montana
Arco Planning Grant Fund Silver Bow Creek Greenway Project
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 310,530	$ 310,530	$ -	$ (310,530)
Expenditures				
Current:				
General government	300	300	20	280
Capital Outlay	386,690	386,690	-	386,690
Total Expenditures	386,990	386,990	20	386,970
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (76,460)	$ (76,460)	(20)	$ 76,440
Fund Balances Beginning of Year			76,468	
Fund Balances End of Year			$ 76,448	

City and County of Butte-Silver Bow, Montana
Superfund Water Quality District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 31	$ 32	$ 35	$ 3
Private grants and donations	-	-	52,165	52,165
Total Revenues	31	32	52,200	52,168
Expenditures				
Current:				
General government	56,077	56,077	55,420	657
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (56,046)	$ (56,045)	(3,220)	$ 52,825
Fund Balances Beginning of Year			145,121	
Fund Balances End of Year			$ 141,901	

City and County of Butte-Silver Bow, Montana
Sidewalks Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Special assessments	$ 45,500	$ 45,500	$ 28,579	$ (16,921)
Expenditures				
Current:				
Public works	100,000	100,000	75,277	24,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (54,500)	$ (54,500)	(46,698)	$ 7,802
Fund Balances Beginning of Year			(23,296)	
Fund Balances End of Year			$ (69,994)	

City and County of Butte-Silver Bow, Montana
Uptown Parking Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Special assessments	$ 14,500	$ 14,500	$ 14,683	$ 183
Other Financing (Uses)				
Transfers out - parking commission fund	(15,000)	(15,000)	(14,641)	359
Net Change in Fund Balances	$ (500)	$ (500)	42	$ 542
Fund Balances Beginning of Year			180	
Fund Balances End of Year			$ 222	

City and County of Butte-Silver Bow, Montana
Urban Revitalization Agency Economic Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Special assessments	$ 15,000	$ 15,000	$ 27,144	$ 12,144
Intergovernmental	3,241	3,241	75	(3,166)
Investment earnings	211,000	211,000	137,323	(73,677)
Miscellaneous	500	500	275	(225)
Total Revenues	229,741	229,741	164,817	(64,924)
Expenditures				
Current:				
Housing and community development	2,916,811	2,916,811	1,251,161	1,665,650
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,687,070)	(2,687,070)	(1,086,344)	1,600,726
Other Financing Sources (Uses)				
Transfers in:				
Tax increment bond fund	2,088,596	2,088,596	2,088,596	-
RRA fund	30,000	30,000	30,000	-
Transfers out:				
Road fund	(45,000)	(45,000)	(45,000)	-
General fund	(39,183)	(39,183)	(39,183)	-
Public archives fund	(15,000)	(15,000)	(15,000)	-
Transit fund	(15,000)	(15,000)	(15,000)	-
Total Other Financing Sources (Uses)	2,004,413	2,004,413	2,004,413	-
Net Change in Fund Balances	$ (682,657)	$ (682,657)	918,069	$ 1,600,726
Fund Balances Beginning of Year			4,594,539	
Fund Balances End of Year			$ 5,512,608	

City and County of Butte-Silver Bow, Montana
Community Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 830,053	$ 1,087,553	$ 825,884	$ (261,669)
Rent	250	250	-	(250)
Investment earnings	3,050	3,050	940	(2,110)
Miscellaneous	10,865	10,865	-	(10,865)
Total Revenues	844,218	1,101,718	826,824	(274,894)
Expenditures				
Current:				
Housing and community development	918,618	1,364,476	933,501	430,975
Capital Outlay	188,357	-	-	-
Debt Service:				
Principal	99,263	99,263	99,262	1
Interest	7,559	7,559	7,558	1
Total Expenditures	1,213,797	1,471,298	1,040,321	430,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(369,579)	(369,580)	(213,497)	156,083
Other Financing Sources:				
Transfers in:				
Community development block grant fund	67,300	67,300	67,300	-
General fund	202,287	202,287	202,287	-
Total Other Financing Sources	269,587	269,587	269,587	-
Net Change in Fund Balances	$ (99,992)	$ (99,993)	56,090	$ 156,083
Fund Balances Beginning of Year			186,005	
Fund Balances End of Year			$ 242,095	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Trust Reserve Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 800,000	$ 800,000	$ 829,083	$ 29,083
Investment earnings	150,000	150,000	25,526	(124,474)
Total Revenues	$ 950,000	$ 950,000	854,609	$ (95,391)
Fund Balances Beginning of Year			2,993,824	
Fund Balances End of Year			$ 3,848,433	

City and County of Butte-Silver Bow, Montana
Community Development Block Grant Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 750	$ 750	$ 28	$ (722)
Expenditures				
Current:				
Housing and community development	16,596	16,596	61	16,535
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,846)	(15,846)	(33)	15,813
Other Financing (Uses)				
Transfers out - community development fund	(67,300)	(67,300)	(67,300)	-
Net Change in Fund Balances	$ (83,146)	$ (83,146)	(67,333)	$ 15,813
Fund Balances Beginning of Year			139,927	
Fund Balances End of Year			$ 72,594	

City and County of Butte-Silver Bow, Montana
MT Pole Institutional Control
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 15,758	$ 15,758
Fund Balances Beginning of Year			149,207	
Fund Balances End of Year			$ 164,965	

City and County of Butte-Silver Bow, Montana
911 Emergency Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 184,259	$ 184,259	$ 313,189	$ 128,930
Investment earnings	-	-	2,985	2,985
Miscellaneous	-	-	2,381	2,381
Total Revenues	184,259	184,259	318,555	134,296
Expenditures				
Current:				
Public safety	279,694	332,333	270,368	61,965
Capital Outlay	104,932	52,293	12,200	40,093
Total Expenditures	384,626	384,626	282,568	102,058
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (200,367)	$ (200,367)	35,987	$ 236,354
Fund Balances Beginning of Year			366,079	
Fund Balances End of Year			$ 402,066	

City and County of Butte-Silver Bow, Montana
Community Transportation Enhancement Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 524,036	$ 524,036	$ 123,299	$ (400,737)
Expenditures				
Current:				
General government	236,944	236,944	114,498	122,446
Capital Outlay	400,000	400,000	5,432	394,568
Total Expenditures	636,944	636,944	119,930	517,014
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (112,908)	$ (112,908)	3,369	$ 116,277
Fund Balances Beginning of Year			21,232	
Fund Balances End of Year			$ 24,601	

City and County of Butte-Silver Bow, Montana
Department of Natural Resource and Conservation Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 385,013	$ 385,013	$ 38,944	$ (346,069)
Private grants and donations	-	-	34,781	34,781
Total Revenues	385,013	385,013	73,725	(311,288)
Expenditures				
Current:				
General government	376,645	376,645	65,012	311,633
Excess of Revenues Over Expenditures	$ 8,368	$ 8,368	8,713	$ 345
Fund Balances Beginning of Year			(2,092)	
Fund Balances End of Year			$ 6,621	

City and County of Butte-Silver Bow, Montana
Local Law Enforcement Block Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ -	$ -
Expenditures				
Current:				
Public safety	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	-	$ -
Fund Balances Beginning of Year			782	
Fund Balances End of Year			$ 782	

City and County of Butte-Silver Bow, Montana
Clark Tailings Operations & Maintenance Trust Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 4,500	$ 4,500	$ 2,015	$ (2,485)
Expenditures				
Current:				
Culture and recreation	22,975	22,975	22,972	3
(Deficiency) of Revenues (Under) Expenditures	$ (18,475)	$ (18,475)	(20,957)	$ (2,482)
Fund Balances Beginning of Year			144,317	
Fund Balances End of Year			$ 123,360	

City and County of Butte-Silver Bow, Montana
PIT Watch ED Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 7,750	$ 7,750	$ 1,984	$ (5,766)
Expenditures				
Current:				
General government	15,600	15,600	10,609	4,991
(Deficiency) of Revenues (Under) Expenditures	$ (7,850)	$ (7,850)	(8,625)	$ (775)
Fund Balances Beginning of Year			197,989	
Fund Balances End of Year			$ 189,364	

City and County of Butte-Silver Bow, Montana
Arco Historic Preservation Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 50,000	$ 50,000	$ 23,749	$ (26,251)
Expenditures				
Current:				
General government	271,827	281,827	194,593	87,234
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (221,827)	$ (231,827)	(170,844)	$ 60,983
Fund Balances Beginning of Year			1,255,363	
Fund Balances End of Year			$ 1,084,519	

City and County of Butte-Silver Bow, Montana
East Butte RRA Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Special assessments	$ -	$ -	$ (66)	$ (66)
Intergovernmental	-	-	14,884	14,884
Investment earnings	500	500	265	(235)
Miscellaneous	-	-	30,377	30,377
Total Revenues	500	500	45,460	44,960
Expenditures				
Current:				
Housing and community development	27,250	27,250	20,785	6,465
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,750)	(26,750)	24,675	51,425
Other Financing Sources (Uses)				
Transfer from URA	32,091	32,091	30,000	(2,091)
Transfer to revolving loan fund	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	2,091	2,091	-	(2,091)
Net Change in Fund Balances	$ (24,659)	$ (24,659)	24,675	$ 49,334
Fund Balances Beginning of Year			(419,966)	
Fund Balances End of Year			$ (395,291)	

City and County of Butte-Silver Bow, Montana
County Land Planning Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 8,500	$ 8,500	$ 7,468	$ (1,032)
Fund Balances Beginning of Year			26,802	
Fund Balances End of Year			$ 34,270	

City and County of Butte-Silver Bow, Montana
Department of Justice Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 7,840	$ 8,506	$ 7,838	$ (668)
Expenditures				
Current:				
Public safety	7,174	7,840	7,582	258
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 666	$ 666	256	$ (410)
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ 256	

City and County of Butte-Silver Bow, Montana
Montana Historical Preservation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 20,000	$ 20,000	$ 20,000	$ -
Private grants and contributions	6,005	6,005	307	(5,698)
Total Revenues	26,005	26,005	20,307	(5,698)
Expenditures				
Current:				
Culture and recreation	26,005	26,005	23,058	2,947
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(2,751)	$ (2,751)
Fund Balances Beginning of Year			1,000	
Fund Balances End of Year			$ (1,751)	

City and County of Butte-Silver Bow, Montana
Superfund Health Studies Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Private grants and donations	$ 65,000	$ 65,000	$ -	$ (65,000)
Expenditures				
Current:				
Housing and community development	65,000	65,000	12,734	52,266
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	(12,734)	$ (12,734)
Fund Balances Beginning of Year			80,720	
Fund Balances End of Year			$ 67,986	

City and County of Butte-Silver Bow, Montana
ARCO Superfund Land Management/GIS Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 68	$ 68	$ 73	$ 5
Private grants and donations	114,444	114,444	107,681	(6,763)
Total Revenues	114,512	114,512	107,754	(6,758)
Expenditures				
Current:				
General government	125,649	125,649	112,252	13,397
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (11,137)	$ (11,137)	(4,498)	$ 6,639
Fund Balances Beginning of Year			6,895	
Fund Balances End of Year			$ 2,397	

City and County of Butte-Silver Bow, Montana
Anaconda-ARCO Community Readjustment
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 15,000	$ 15,000	$ 22,591	$ 7,591
Fund Balances Beginning of Year			598,217	
Fund Balances End of Year			$ 598,217	

City and County of Butte-Silver Bow, Montana
Arco Lead Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 241	$ 241
Fund Balances Beginning of Year			22,082	
Fund Balances End of Year			$ 22,323	

City and County of Butte-Silver Bow, Montana
Superfund Residential Metals Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 209	$ 209	$ 210	$ 1
Private grants and donations	515,100	515,100	488,960	(26,140)
Total Revenues	515,309	515,309	489,170	(26,139)
Expenditures				
Current:				
Public health	521,185	521,185	508,320	12,865
Capital Outlay	48,000	48,000	47,697	303
Total Expenditures	569,185	569,185	556,017	13,168
(Deficiency) of Revenues (Under) Expenditures	$ (53,876)	$ (53,876)	(66,847)	$ (12,971)
Fund Balances Beginning of Year			(7,171)	
Fund Balances End of Year			$ (74,018)	

City and County of Butte-Silver Bow, Montana
Natural Resource Damages Program Greenway Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 4,212,879	$ 4,212,879	$ 1,638,235	$ (2,574,644)
Expenditures				
Current:				
General government	735,983	735,983	264,380	471,603
Capital Outlay	3,243,735	3,243,735	1,454,099	1,789,636
Total Expenditures	3,979,718	3,979,718	1,718,479	2,261,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 233,161	$ 233,161	(80,244)	$ (313,405)
Fund Balances Beginning of Year			(83,850)	
Fund Balances End of Year			$ (164,094)	

City and County of Butte-Silver Bow, Montana
East Butte RRA Revolving Loan Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 9,052	$ 9,052	$ 8,558	$ (494)
Expenditures				
Current:				
Housing and community development	8,766	8,766	-	8,766
Excess of Revenues Over Expenditures	286	286	8,558	8,272
Other Financing (Uses)				
Transfers out - East butte RRA	(30,000)	(30,000)	(30,000)	-
Net Change in Fund Balances	$ (29,714)	$ (29,714)	(21,442)	$ 8,272
Fund Balances Beginning of Year			294,235	
Fund Balances End of Year			$ 272,793	

City and County of Butte-Silver Bow, Montana
Arco Redevelopment Trust Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 200,000	$ 200,000	$ 88,533	$ (111,467)
Fund Balances Beginning of Year			5,351,850	
Fund Balances End of Year			$ 5,440,383	

City and County of Butte-Silver Bow, Montana
ARCO Superfund Stormwater Capital Improvement Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 146	$ 146	$ 83	$ (63)
Private grants and donations	579,537	579,537	566,520	(13,017)
Total Revenues	579,683	579,683	566,603	(13,080)
Expenditures				
Current:				
Public works	272,019	266,602	199,816	66,786
Capital Outlay	567,712	573,129	569,770	3,359
Total Expenditures	839,731	839,731	769,586	70,145
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (260,048)	$ (260,048)	(202,983)	$ 57,065
Fund Balances Beginning of Year			245,296	
Fund Balances End of Year			$ 42,313	

City and County of Butte-Silver Bow, Montana
RTP Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ -	$ 46,189	$ -	$ (46,189)
Expenditures				
Current:				
General government	8,745	46,189	8,745	37,444
(Deficiency) of Revenues (Under) Expenditures	$ (8,745)	$ -	(8,745)	$ (8,745)
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ (8,745)	

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2009

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Adminstration Projects	Ladder Truck Debt Service	Archives	ASIMI Bond	Total Nonmajor Debt Service Funds
Assets								
Cash and cash equivalents	$ 846,578	$ 91,397	$ 35,705	$ 168,292	$ 2,514	$ -	$ -	$ 1,144,486
Investments	47,967	-	-	-	-	-	-	47,967
Restricted assets - investments	158,023	-	-	-	-	-	3,247,841	3,405,864
Property taxes receivable	396,049	-	10,467	80,948	8,555	5,392	-	501,411
Total Assets	$ 1,448,617	$ 91,397	$ 46,172	$ 249,240	$ 11,069	$ 5,392	$ 3,247,841	$ 5,099,728
Liabilities and Fund Balances								
Liabilities								
Interfund payable	$ -	$ -	$ -	$ -	$ -	$ 804	$ -	$ 804
Deferred revenue	396,049	-	10,467	80,949	8,555	5,392	-	501,412
Total Liabilities	396,049	-	10,467	80,949	8,555	6,196	-	502,216
Fund Balances								
Reserved for:								
Debt service	341,963	-	35,705	168,291	2,514	(804)	3,247,841	3,795,510
Accumulation of reserve authorized by State Law	710,605	91,397	-	-	-	-	-	802,002
Total Fund Balances	1,052,568	91,397	35,705	168,291	2,514	(804)	3,247,841	4,597,512
Total Liabilities and Fund Balances	$ 1,448,617	$ 91,397	$ 46,172	$ 249,240	$ 11,069	$ 5,392	$ 3,247,841	$ 5,098,924

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2009

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Adminstration Projects	Ladder Truck Bond Issue	Archives Bond Issue	ASiMI Bond	Total Nonmajor Debt Service Funds
Property taxes	$ 2,396,085	$ -	$ 39,103	$ 814,705	$ 108,818	$ 83,870	$ -	$ 3,442,581
Intergovernmental	283,801	-	20,841	-	-	3,992	-	308,634
Miscellaneous	277,902	-	-	-	-	-	-	277,902
Investment earnings	3,072	-	-	-	-	-	1,313	4,385
Total Revenues	2,960,860	-	59,944	814,705	108,818	87,862	1,313	4,033,502
Expenditures								
Current:								
Culture and recreation	-	-	500	350	-	600	-	1,450
Housing and community development	-	-	-	-	-	-	10,820	10,820
Debt Service:								
Principal retirement	55,000	40,000	105,000	495,000	100,214	-	1,695,000	2,490,214
Interest and fiscal charges	32,185	9,715	83,324	422,087	39,027	88,066	1,363,147	2,037,551
Total Expenditures	87,185	49,715	188,824	917,437	139,241	88,666	3,068,967	4,540,035
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,873,675	(49,715)	(128,880)	(102,732)	(30,423)	(804)	(3,067,654)	(506,533)
Other Financing Sources (Uses)								
Transfers in	-	49,715	-	-	-	-	3,773,061	3,822,776
Transfers out	(2,088,596)	-	-	-	-	-	-	(2,088,596)
Total Other Financing Sources (Uses)	(2,088,596)	49,715	-	-	-	-	3,773,061	1,734,180
Net Change in Fund Balances	785,079	-	(128,880)	(102,732)	(30,423)	(804)	705,407	1,227,647
Fund Balances Beginning of Year	267,489	91,397	164,585	271,023	32,937	-	2,542,434	3,369,865
Fund Balances End of Year	$ 1,052,568	$ 91,397	$ 35,705	$ 168,291	$ 2,514	$ (804)	$ 3,247,841	$ 4,597,512

City and County of Butte-Silver Bow, Montana
Tax Increment Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 1,980,000	$ 1,980,000	$ 2,396,085	$ 416,085
Tax title and property tax sale	2,500	2,500	-	(2,500)
Intergovernmental	283,801	283,801	283,801	-
Investment earnings	7,500	7,500	3,072	(4,428)
Miscellaneous	-	-	277,902	277,902
Total Revenues	2,273,801	2,273,801	2,960,860	687,059
Expenditures				
Debt Service:				
Principal	55,000	55,000	55,000	-
Interest	30,205	30,205	32,185	(1,980)
Total Expenditures	85,205	85,205	87,185	(1,980)
Excess of Revenues Over Expenditures	2,188,596	2,188,596	2,873,675	685,079
Other Financing (Uses)				
Transfers out:				
Urban revitalization agency economic development fund	(2,088,596)	(2,088,596)	(2,088,596)	-
Net Changes in Fund Balances	$ 100,000	$ 100,000	785,079	$ 685,079
Fund Balances Beginning of Year			267,489	
Fund Balances End of Year			$ 1,052,568	

City and County of Butte-Silver Bow, Montana
SID Revolving Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Debt Service:				
Principal	$ 40,000	$ 40,000	$ 40,000	$ -
Interest	9,715	9,715	9,715	-
Total Expenditures	49,715	49,715	49,715	-
Other Financing Sources				
Transfers in:				
Combined special improvement district	49,715	49,715	49,715	-
Net Change in Fund Balances	$ -	$ -	-	$ -
Fund Balances Beginning of Year			91,397	
Fund Balances End of Year			$ 91,397	

City and County of Butte-Silver Bow, Montana
Civic Center Bond Issue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	$ 40,684	$ 40,684	$ 32,311	$ (8,373)
Personal property	1,377	1,377	6,792	5,415
Intergovernmental	20,841	20,841	20,841	-
Total Revenues	62,902	62,902	59,944	(2,958)
Expenditures				
Current:				
Culture and recreation	1,000	1,000	500	500
Debt Service:				
Principal	105,000	105,000	105,000	-
Interest	83,324	83,324	83,324	-
Total Expenditures	189,324	189,324	188,824	500
(Deficiency) of Revenues (Under) Expenditures	$ (126,422)	$ (126,422)	(128,880)	$ (2,458)
Fund Balances Beginning of Year			164,585	
Fund Balances End of Year			$ 35,705	

City and County of Butte-Silver Bow, Montana
LEA Detention Center & Administration Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 898,489	$ 898,489	$ 789,824	$ (108,665)
Personal property	22,909	22,909	24,881	1,972
Total Revenues	921,398	921,398	814,705	(106,693)
Expenditures				
Current:				
Public safety	1,500	1,500	350	1,150
Debt Service:				
Principal	495,000	495,000	495,000	-
Interest	422,087	422,087	422,087	-
Total Expenditures	918,587	918,587	917,437	1,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 2,811	$ 2,811	(102,732)	$ (105,543)
Fund Balances Beginning of Year			271,023	
Fund Balances End of Year			$ 168,291	

City and County of Butte-Silver Bow, Montana
Ladder Truck Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 77,492	$ 77,492	$ 106,407	$ 28,915
Personal property	2,052	2,052	2,218	166
Miscellaneous	-	-	193	193
Total Revenues	79,544	79,544	108,818	29,274
Expenditures				
Debt Service:				
Principal	100,214	100,214	100,214	-
Interest	39,027	39,027	39,027	-
Total Expenditures	139,241	139,241	139,241	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (59,697)	$ (59,697)	(30,423)	$ 29,274
Fund Balances Beginning of Year			32,937	
Fund Balances End of Year			$ 2,514	

City and County of Butte-Silver Bow, Montana
Archives Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	$ 94,957	$ 74,957	$ 83,729	$ 8,772
Personal property	17,343	17,434	141	(17,293)
Intergovernmental	-	-	3,992	3,992
Total Revenues	112,300	92,391	87,862	(4,529)
Expenditures				
Current:				
Cultural and recreation	1,200	1,200	600	600
Debt Service:				
Interest	88,066	88,066	88,066	-
Total Expenditures	89,266	89,266	88,666	600
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 23,034	$ 3,125	(804)	$ (3,929)
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ -	

City and County of Butte-Silver Bow, Montana
ASiMI Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Letter of credit in lieu of taxes	$ 500,000	$ 500,000	$ -	$ (500,000)
Investment earnings	8,500	8,500	1,313	(7,187)
Total Revenues	508,500	508,500	1,313	(507,187)
Expenditures				
Current:				
Housing and community development	225,000	225,000	10,820	214,180
Debt Service:				
Principal	1,695,000	1,695,000	1,695,000	-
Interest	1,363,148	1,363,148	1,363,147	1
Total Expenditures	3,283,148	3,283,148	3,068,967	214,181
(Deficiency) of Revenue (Under) Expenditures	(2,774,648)	(2,774,648)	(3,067,654)	(293,006)
Other Financing Sources				
Transfers in - Ramsey TIFID#2 fund	3,769,237	3,769,237	3,773,061	3,824
Net Change in Fund Balances	$ 994,589	$ 994,589	705,407	$ (289,182)
Fund Balances Beginning of Year			2,542,434	
Fund Balances End of Year			$ 3,247,841	

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2009

	Capital Improvements	Hard Rock Mine Capital Trust	Highway Abandonment	Junk Vehicle Capital Reserve	Silver Lake Water Distribution System Improvements	Archives Building Fund	Civic Center Renovation Project	Detention Center and LEA Administration Projects	Total Nonmajor Capital Projects Funds
Assets									
Cash and cash equivalents	$ 169,455	$ -	$ 228	$ 3,527	$ 278,154	$ 2,161,645	$ 675	$ 11,787	$ 2,625,471
Investments	3,658,705	126,615	144,991	3,044	-	3,559,593	-	46,530	7,539,478
Receivables:									
Accounts	455	-	-	-	-	-	-	-	455
Special assessments	-	-	-	-	-	89,119	-	-	89,119
Loans	21,378	-	-	-	-	-	-	-	21,378
Total Assets	$ 3,849,993	$ 126,615	$ 145,219	$ 6,571	$ 278,154	$ 5,810,357	$ 675	$ 58,317	$ 10,275,901
Liabilities and Fund Balances									
Liabilities									
Vouchers payable	$ -	$ -	$ -	$ -	$ -	$ 400,392	$ -	$ -	$ 400,392
Accounts payable	-	-	-	-	-		-	28,939	28,939
Accrued salaries and benefits	2,619	-	-	-	-		-	-	2,619
Deferred revenue	-	-	-	-	-	89,119	-	-	89,119
Total Liabilities	2,619	-	-	-	-	489,511	-	28,939	521,069
Fund Balances									
Unreserved, undesignated	3,847,374	126,615	145,219	6,571	278,154	5,320,846	675	29,378	9,754,832
Total Liabilities and Fund Balances	$ 3,849,993	$ 126,615	$ 145,219	$ 6,571	$ 278,154	$ 5,810,357	$ 675	$ 58,317	$ 10,275,901

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2009

	Capital Improvements	Hard Rock Mine Capital Trust	Highway Abandonment	Junk Vehicle Capital Reserve	Silver Lake Water Distribution System Improvements	Archives Building Fund	Civic Center Renovation Project	Detention Center and LEA Administration Projects	Total Nonmajor Capital Projects Funds
Revenues									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ 11,250	$ -	$ -	$ 11,250
Fines and forfeitures	129,769	-	-	-	-	-	-	-	129,769
Miscellaneous	17,556	-	-	-	-	-	-	-	17,556
Investment earnings	62,640	2,059	2,360	50	-	59,593	-	757	127,459
Total Revenues	209,965	2,059	2,360	50	-	70,843	-	757	286,034
Expenditures									
Current									
General government	13,191	-	-	-	-	-	-	-	13,191
Culture and recreation	-	-	-	-	-	15,132	-	-	15,132
Capital Outlay	291,503	-	-	-	-	1,989,033	7,504	-	2,288,040
Debt Service:									
Bond issuance costs	-	-	-	-	-	193,760	-	-	193,760
Total Expenditures	304,694	-	-	-	-	2,197,925	7,504	-	2,510,123
Excess (Deficiency) of Revenues Over (Under) Expenditures	(94,729)	2,059	2,360	50	-	(2,127,082)	(7,504)	757	(2,224,089)
Other Financing Sources									
Issuance of general obligation bonds	-	-	-	-	-	7,500,000	-	-	7,500,000
Bond premiums	-	-	-	-	-	124,635	-	-	124,635
Transfers in	-	-	-	2,552	-	-	-	-	2,552
Total Other Financing Sources	-	-	-	2,552	-	7,624,635	-	-	7,627,187
Net Change in Fund Balances	(94,729)	2,059	2,360	2,602	-	5,497,553	(7,504)	757	5,403,098
Fund Balances Beginning of Year	3,942,103	124,556	142,859	3,969	278,154	(176,707)	8,179	28,621	4,351,734
Fund Balances End of Year	$ 3,847,374	$ 126,615	$ 145,219	$ 6,571	$ 278,154	$ 5,320,846	$ 675	$ 29,378	$ 9,754,832

City and County of Butte-Silver Bow, Montana
Capital Improvements Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forfeitures	$ 90,000	$ 90,000	$ 129,769	$ 39,769
Miscellaneous	-	-	17,556	17,556
Investment earnings	60,000	60,000	62,640	2,640
Total Revenues	150,000	150,000	209,965	59,965
Expenditures				
Current:				
General government	-	28,372	13,191	15,181
Capital Outlay:				
Public safety	120,000	120,000	131,664	(11,664)
General government	1,000,000	950,000	159,839	790,161
Total Expenditures	1,120,000	1,098,372	304,694	793,678
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (970,000)	$ (948,372)	(94,729)	$ 853,643
Fund Balances Beginning of Year			3,942,103	
Fund Balances End of Year			$ 3,847,374	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Capital Trust Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 2,059	$ 2,059
Fund Balances Beginning of Year			124,556	
Fund Balances End of Year			$ 126,615	

City and County of Butte-Silver Bow, Montana
Highway Abandonment Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ 1,400	$ 1,400	$ 2,360	$ 960
Expenditures				
Capital Outlay:				
Public works	100,000	100,000	-	100,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (98,600)	$ (98,600)	2,360	$ 100,960
Fund Balances Beginning of Year			142,859	
Fund Balances End of Year			$ 145,219	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Capital Improvement Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 50	$ 50
Other Financing Sources (Uses)				
Transfers in - Junk Vehicle Fund	-	-	2,552	2,552
Net Change in Fund Balances	$ -	$ -	2,602	$ 2,602
Fund Balances Beginning of Year			3,969	
Fund Balances End of Year			$ 6,571	

City and County of Butte-Silver Bow, Montana
Silver Lake Water Distribution System Improvements Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Expenditures				
Capital Outlay				
Public works	$ -	$ -	$ -	$ -
Fund Balances Beginning of Year			278,154	
Fund Balances End of Year			$ 278,154	

City and County of Butte-Silver Bow, Montana
Civic Center Renovation Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Expenditures				
Capital Outlay:				
Culture and recreation	$ 8,179	$ 8,179	$ 7,504	$ 675
Fund Balances Beginning of Year			8,179	
Fund Balances End of Year			$ 675	

City and County of Butte-Silver Bow, Montana
Detention Center & LEA Administrative Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Investment earnings	$ -	$ -	$ 757	$ 757
Expenditures				
Capital Outlay:	4,100	4,100	-	4,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (4,100)	$ (4,100)	757	$ 4,857
Fund Balances Beginning of Year			28,621	
Fund Balances End of Year			$ 29,378	

City and County of Butte-Silver Bow, Montana
Archives Building Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	$ 60,000	$ 60,000	$ 11,250	$ (48,750)
Investment earnings	-	-	59,593	59,593
Total Revenues	60,000	60,000	70,843	10,843
Expenditures				
Current:				
Culture and recreation	-	-	15,132	(15,132)
Capital Outlay:				
Culture and recreation	7,385,617	7,385,617	1,989,033	5,396,584
Debt Service:				
Bond issuance costs	-	-	193,760	(193,760)
Total Expenditures	7,385,617	7,385,617	2,182,793	5,202,824
(Deficiency) of Revenues (Under) Expenditures	(7,325,617)	(7,325,617)	(2,111,950)	5,213,667
Other Financing Sources				
Issuance of general obligation bonds	7,412,325	7,412,325	7,500,000	87,675
Bond premiums	-	-	124,635	124,635
Total Other Financing Sources	7,412,325	7,412,325	7,624,635	212,310
Net Change in Fund Balances	$ 86,708	$ 86,708	5,512,685	$ 5,425,977
Fund Balances Beginning of Year			(176,707)	
Fund Balances End of Year			$ 5,335,978	

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2009

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Cash and cash equivalents	$ 66,350	$ 39,590	$ 150,307	$ 595,082	$ -	$ 851,329
Investments	-	-	84,522	418,022	-	502,544
Accounts receivable	-	82,987	7,885	136,575	-	227,447
Inventory	-	6,706	-	-	-	6,706
Total Current Assets	66,350	129,283	242,714	1,149,679	-	1,588,026
Noncurrent Assets:						
Capital assets:						
Nondepreciable	-	-	5,433	-	-	5,433
Depreciable, net	383,023	14,912	260,655	13,289	1,776,376	2,448,255
Total Noncurrent Assets	383,023	14,912	266,088	13,289	1,776,376	2,453,688
Total Assets	449,373	144,195	508,802	1,162,968	1,776,376	4,041,714
Liabilities						
Current Liabilities:						
Vouchers payable	-	8,587	1,191	1,432	-	11,210
Accrued wages and benefits payable	80	14,909	3,952	3,753	-	22,694
Compensated absences	-	12,177	201	-	-	12,378
Deferred revenue	-	-	4,617	-	-	4,617
Total Current Liabilities	80	35,673	9,961	5,185	-	50,899
Long-Term Liabilities:						
Compensated absences		14,882	245	-	-	15,127
Total Liabilities	80	50,555	10,206	5,185	-	66,026
Net Assets						
Invested in capital assets	383,023	14,912	266,088	13,289	1,776,376	2,453,688
Unrestricted	66,270	78,728	232,508	1,144,494	-	1,522,000
Total Net Assets	$ 449,293	$ 93,640	$ 498,596	$ 1,157,783	$ 1,776,376	$ 3,975,688

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2009

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Operating Revenues						
Charges for services	$ -	$ 412,287	$ 98,477	$ 239,763	$ -	$ 750,527
Miscellaneous	75,646	3,823	4,190	-	-	83,659
Total Operating Revenues	75,646	416,110	102,667	239,763	-	834,186
Operating Expenses						
Personal services	10,323	310,875	49,432	49,941	-	420,571
Operation and maintenance	67,749	165,100	67,955	180,076	-	480,880
Depreciation	18,074	1,432	27,976	7,414	92,680	147,576
Total Operating Expenses	96,146	477,407	145,363	237,431	92,680	1,049,027
Operating Income (Loss)	(20,500)	(61,297)	(42,696)	2,332	(92,680)	(214,841)
Non-Operating Revenues (Expenses)						
Interest and fiscal charges	(2,126)	-	-	-	-	(2,126)
Investment earnings	-	-	1,375	6,803	-	8,178
Loss on Disposal of Assets	-	-		-	-	-
Total Non-Operating Revenues (Expenses)	(2,126)	-	1,375	6,803	-	6,052
Income (Loss) Before Tranfers In (Out)	(22,626)	(61,297)	(41,321)	9,135	(92,680)	(208,789)
Transfers in (out):						
General fund	40,491	-	38,735	-	-	79,226
Ramsay TIFID #2 fund	-	-	15,000	-	-	15,000
Change in Net Assets	17,865	(61,297)	12,414	9,135	(92,680)	(114,563)
Net Assets Beginning of Year	431,428	154,937	486,182	1,148,648	1,869,056	4,090,251
Net Assets End of Year	$ 449,293	$ 93,640	$ 498,596	$ 1,157,783	$ 1,776,376	$ 3,975,688

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2009

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
Cash Flows from Operating Activities						
Cash received from customers	$ 75,646 #	$ 416,110 #	$ 102,631 #	$ 239,763	$ -	$ 834,150
Cash payments for personal services	(10,323)	(310,875)	(49,432)	(49,941)	-	(420,571)
Cash payments for goods and services	(142,053)	(128,256)	(72,775)	(179,852)	-	(522,936)
Net Cash Provided by (Used in) Operating Activities	(76,730)	(23,021)	(19,576)	9,970	-	(109,357)
Cash Flows from Noncapital Financing Activities						
Transfers in	40,491	-	53,735	-	-	94,226
Cash Flows from Capital and Related Financing Activities						
Principal paid on notes payable	(39,066)	-	-	-	-	(39,066)
Interest paid on notes	(2,126)	-	-	-	-	(2,126)
Payments for capital acquisitions	(8,378)	(14,594)	-	-	-	(22,972)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(49,570)	(14,594)	-	-	-	(64,164)
Cash Flows from Investing Activities						
Interest on investments	-	-	1,375	6,803	-	8,178
Net Increase (Decrease) in Cash and Cash Equivalents	(85,809)	(37,615)	35,534	16,773	-	(71,117)
Cash and Cash Equivalents Beginning of Year	152,159	77,205	199,295	996,331	-	1,424,990
Cash and Cash Equivalents End of Year	$ 66,350	$ 39,590	$ 234,829	$ 1,013,104	$ -	$ 1,353,873
Reconciliation to Combining Statement of Net Assets						
Cash and cash equivalents	$ 66,350	$ 39,590	$ 150,307	$ 595,082	$ -	$ 851,329
Investments	-	-	84,522	418,022	-	502,544
Total	$ 66,350	$ 39,590	$ 234,829	$ 1,013,104	$ -	$ 1,353,873

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Fiscal Year Ended June 30, 2009

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities						
Operating Income (Loss)	$ (20,500)	$ (61,297)	$ (42,696)	$ 2,332	$ (92,680)	$ (214,841)
Adjustments:						
Depreciation	18,074	1,432	27,976	7,414	92,680	147,576
(Increase) Decrease in Assets:						
Accounts receivable	-	31,439	(831)	2,422	-	33,030
Inventory	-	4,364	-	-	-	4,364
Increase (Decrease) in Liabilities:						
Accounts payable	(73,913)	(1,338)	(3,739)	(4,354)	-	(83,344)
Accrued wages and benefits payable	(391)	201	281	2,156	-	2,247
Compensated absences payable	-	2,178	(567)	-	-	1,611
Net Cash Provided by (Used in) Operating Activities	$ (76,730)	$ (23,021)	$ (19,576)	$ 9,970	$ -	$ (109,357)

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the Government on a cost reimbursement basis.

Central Equipment – Accounts for the city-county vehicles and equipment maintenance shop as well as a janitorial service provided to some departments.

Central Administrative Services – Accounts for the personnel and payroll function of the local government.

Central EDP & Communications – Accounts for the computer operations and centralized phone system of the local government.

GIS Services – Accounts for the accumulation and allocation of costs associated with the government's geographical information system (GIS).

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2009

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Assets					
Current Assets:					
Cash and cash equivalents	$ 523,050	$ 78,119	$ 358,600	$ 208,847	$ 1,168,616
Accounts receivable	4,330	-	1,596	29,244	35,170
Total Current Assets	527,380	78,119	360,196	238,091	1,203,786
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	40,000	-	-	-	40,000
Depreciable, net	1,509,719	54	11,700	5,858	1,527,331
Total Noncurrent Assets	1,549,719	54	11,700	5,858	1,567,331
Total Assets	2,077,099	78,173	371,896	243,949	2,771,117
Liabilities					
Current Liabilities:					
Vouchers payable	4,290	2,069	6,009	85	12,453
Accounts payable	-	-	2,880	-	2,880
Accrued wages and benefits payable	26,336	11,368	14,179	3,824	55,707
Compensated absences payable	24,194	8,953	11,774	2,398	47,319
Total Current Liabilities	54,820	22,390	34,842	6,307	118,359
Long-term Liabilities					
Compensated absences payable	29,571	10,943	14,390	2,930	57,834
Total Liabilities	84,391	33,333	49,232	9,237	176,193
Net Assets					
Invested in capital assets	1,549,719	54	11,700	5,858	1,567,331
Unrestricted	442,989	44,786	310,964	228,854	1,027,593
Total Net Assets	$ 1,992,708	$ 44,840	$ 322,664	$ 234,712	$ 2,594,924

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2009

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Operating Revenues					
Charges for services	$ 1,364,207	$ 360,573	$ 420,280	$ 65,038	$ 2,210,098
Miscellaneous	23,534	29,638	249	1,230	54,651
Total Operating Revenues	1,387,741	390,211	420,529	66,268	2,264,749
Operating Expenses					
Personal services	685,819	319,636	247,078	48,995	1,301,528
Operations and maintenance	607,856	75,825	160,334	11,820	855,835
Depreciation	226,630	1,651	22,054	1,285	251,620
Total Operating Expenses	1,520,305	397,112	429,466	62,100	2,408,983
Operating Income (Loss)	(132,564)	(6,901)	(8,937)	4,168	(144,234)
Non-Operating Revenues					
Intergovernmental	473	238	194	35	940
Change in Net Assets	(132,091)	(6,663)	(8,743)	4,203	(143,294)
Total Net Assets Beginning of Year	2,124,799	51,503	331,407	230,509	2,738,218
Total Net Assets End of Year	$ 1,992,708	$ 44,840	$ 322,664	$ 234,712	$ 2,594,924

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2009

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash receipts from interfund services provided	$ 1,364,207	$ 361,568	$ 413,776	$ 37,031	$ 2,176,582
Cash payments for personnel services	(685,346)	(332,001)	(237,946)	(47,367)	(1,302,660)
Cash payments for goods and services	(603,679)	(68,241)	(160,334)	(7,406)	(839,660)
Net Cash Provided by Operating Activities	75,182	(38,674)	15,496	(17,742)	34,262
Cash Flows from Noncapital Financing Activities					
Intergovernmental	473 0	238	194	35	940
Cash Flows from Capital and Related Financing Activities					
Payments for capital acquisitions	(373,296)	-	-	-	(373,296)
Net Increase (Decrease) in Cash and Cash Equivalents	(297,641)	(38,436)	15,690	(17,707)	(338,094)
Cash and Cash Equivalents Beginning of Year	820,691	116,555	342,910	226,554	1,506,710
Cash and Cash Equivalents End of Year	$ 523,050	$ 78,119	$ 358,600	$ 208,847	$ 1,168,616

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2009

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating Income (Loss)	$ (132,564)	$ (6,901)	$ (8,937)	$ 4,168	$ (144,234)
Adjustments:					
Depreciation	226,630	1,651	22,054	1,285	251,620
Capital asset adjustments	-	7,584	520	-	8,104
(Increase) Decrease in Assets:					
Accounts receivable	14,988	93	2,562	(29,244)	(11,601)
Increase (Decrease) in Liabilities:					
Vouchers payable	(11,213)	1,229	2,280	85	(7,619)
Accounts payable	-	(14,500)	2,880	-	(11,620)
Accrued wages and benefits payable	475	1,052	(14,995)	2,835	(10,633)
Compensated absences payable	(23,134)	(28,882)	9,132	3,129	(39,755)
Net Cash Provided by Operating Activities	$ 75,182	$ (38,674)	$ 15,496	$ (17,742)	$ 34,262

Trust & Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other government and/or other funds.

Property Tax Fund – Accounts for all property taxes collected by the county for schools, state, other cities and towns, and districts.

School District Trust Fund – To account for revenues collected and cash and investments for various school districts within the City and County of Butte-Silver Bow.

Fees and Judgments Due to State – To account for various fees and judgments collected by the local government which are due to the state.

Payroll & Claims Fund – Accounts for the County's payroll fund and outstanding claims.

Tax Deed Land & Redemption Fund – To account for land that has been tax deeded by Butte-Silver Bow until which time a tax sale of property is held. It also accounts for the land which is under contract to be redeemed.

Butte-Silver Bow Trust Funds – Accounts for funds collected which the county is an agent. Such things include a portion of parking fees which revert to an outside entity, garnishment of child support, alimony and other awards of the court, public administrator functions and court ordered operation of a cemetery.

PRP Group Trust Funds – Accounts for funds collected by Butte-Silver Bow from Burlington Northern Railroad, Santa Fe Railroad and ARCO to be distributed for superfund activities per contract. The two projects are entitled the Priority Soils Operable Unit (BPSOU) and Time Critical Removal Action.

School District #1 Individual Investment Funds – Accounts for individual investments made on behalf of School District #1 by the City and County of Butte-Silver Bow, under the direction of School District #1 Business Manager.

School District #3 Individual Investment Funds – Accounts for individual investments made on behalf of School District #3 by the City and County of Butte-Silver Bow, under the direction of the Clerk of School District #3.

School District #4 Individual Investment Funds – Accounts for individual investments made on behalf of School District #4 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #4.

School District #5 Individual Investment Funds – Accounts for individual investments made on behalf of School District #5 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #5.

School District #1 External Investment Pool – Accounts for funds invested in the State of Montana Investment Pool. This pool is administered by the Montana Board of Investments and has been deemed 2a7-like. Funds are invested under the direction of the School District #1 Business Manager by Butte-Silver Bow.

City and County of Butte-Silver Bow, Montana
Combining Statement of Fiduciary Net Assets
Trust Funds
June 30, 2009

	School District #1 Individual Investment Funds	School District #1 External Investment Pool	Total
Assets			
Investments	$ 7,431,784	$ 1,246,552	$ 8,678,336
Net Assets			
Net assets held in trust for pool participants	$ 7,431,784	$ 1,246,552	$ 8,678,336

City and County of Butte-Silver Bow, Montana
Combining Statement of Changes in Fiduciary Net Assets
Trust Funds
For the Fiscal Year Ended June 30, 2009

	School District #1 Individual Investment Funds	School District #1 External Investment Pool	Total
Additions			
Shares and investments purchased	$ 4,892,024	$ 146,965,369	$ 151,857,393
Investment earnings	229,685	228,473	458,158
Total Additions	5,121,709	147,193,842	152,315,551
Deductions			
Shares and investments redeemed	4,848,000	157,209,688	162,057,688
Investment earnings distributed to School District #1	2,948,207	-	2,948,207
Total Deductions	7,796,207	157,209,688	165,005,895
Increase (Decrease) in Net Assets	(2,674,498)	(10,015,846)	(12,690,344)
Net Assets Held in Trust For Pool Participants Beginning of Year	10,106,283	11,262,397	21,368,680
Net Assets Held in Trust For Pool Participants End of Year	$ 7,431,785	$ 1,246,551	$ 8,678,336

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2009

Property Tax Fund	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 1,021,850	$ 486,072	$ 1,346,866	$ 161,056
Investments	3,470,880	53,095	2,522,300	1,001,675
Receivables	3,658,120	26,407,071	28,033,960	2,031,232
Total Assets	$ 8,150,850	$ 26,946,238	$ 31,903,126	$ 3,193,963
Liabilities				
Accounts payable	$ 4,136,121	$ 797,436	$ 4,187,203	$ 746,354
Interest payable	185,444	53,095	8,177	230,362
Intergovernmental payable:				
Due to special districts	298,502	279,248	181,182	396,568
Due to state	983,753	8,391,382	8,936,473	438,662
Due to schools	2,471,207	17,937,783	19,247,816	1,161,174
Due to component unit	38,459	868,152	868,070	38,541
Due to cities and towns	37,366	1,049,137	904,200	182,303
Total Liabilities	$ 8,150,852	$ 29,376,233	$ 34,333,121	$ 3,193,963

School District Trust Fund	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 9,239,893	$ 212,211,940	$ 198,863,397	$ 22,588,436
Liabilities				
Due to schools	$ 9,239,893	$ 212,211,940	$ 198,863,397	$ 22,588,436

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2009

Fees & Judgments Due to State	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 486,584	$ 11,718,593	$ 11,581,167	$ 624,010
Receivables	-	15,908	-	15,908
Total Assets	$ 486,584	$ 11,734,501	$ 11,581,167	$ 639,918
Liabilities				
Due to state	$ 486,584	$ 11,734,501	$ 11,581,167	$ 639,918

Tax Deed Land & Redemption Fund	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 2,050	$ 61,343	$ 37,835	$ 25,558
Contracts receivable	3,916	18,133	19,423	2,626
Land acquired by tax deed	277,727	-	2,206	275,521
Total Assets	$ 356,306	$ 79,476	$ 59,464	$ 303,705
Liabilities				
Accounts payable	$ 283,693	$ 56,581	$ 36,569	$ 303,705
Vouchers payable	-	42,947	42,947	-
Total Liabilities	$ 356,306	$ 99,528	$ 79,516	$ 303,705

Butte-Silver Bow Trust Funds	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 114,358	$ 58,288	$ 44,091	$ 128,555
Investments	380,771	6,299	-	387,070
Total Assets	$ 636,825	$ 64,587	$ 44,091	$ 515,625
Liabilities				
Accounts payable	$ 492,251	$ 64,587	$ 41,213	$ 515,625
Vouchers payable	2,878	-	2,878	-
Total Liabilities	$ 636,825	$ 64,587	$ 44,091	$ 515,625

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2009

PRP Group Trust Funds	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Assets				
Cash and cash equivalents	$ 20,840	$ -	$ -	$ 20,840
Liabilities				
Due to others	$ 20,840	$ -	$ -	$ 20,840

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STATE OF MONTANA

Statistical Section

City and County of Butte-Silver Bow, Montana
Statistical Section Summary
(Unaudited)

This part of the City and County of Butte-Silver Bow, Montana's (City and County) comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents **Exhibits**

Financial Trends **I - XIIA**

These exhibits contain trend information that may assist the reader in assessing the City and County's current financial performance by placing it in an historical perspective.

Page	Schedule	
185	*Government-wide Net Assets by Category*	I
186	*Chart-Government-wide Net Assets by Category*	IA
187	*Changes in Net Assets - Governmental Activities*	II
188	*Changes in Net Assets - Governmental Activities - Percentage of Total*	III
189	*Changes in Net Assets - Business-type Activities*	IV
190	*Changes in Net Assets - Business-type Activities - Percentage of Total*	V
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192	*Tax Revenues by Source - Governmental Funds*	VII
193	*Chart-Tax Revenues by Source - Governmental Funds*	VIIA
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195	*General Governmental Revenues by Source (Unaudited)*	IX
196	*General Governmental Expenditures by Function (Unaudited)*	X
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198	*Changes in Fund Balances - Governmental Funds*	XII
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Revenue Capacity **XIII - XVI**

These exhibits contain information that may assist the reader in assessing the viability of the City and County's most significant "own-source" revenue sources. Property taxes are the City and County's primary "own revenue source."

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200	*Assessed Market Value*	XIII
201	*Direct and Overlapping Property Tax Rates*	XIV
202	*Principal Property Taxpayers*	XV
203	*Property Tax Levies and Collections1*	XVI

Debt Capacity **XVII - XXI**

These exhibits present information that may assist the reader in analyzing the affordability of the City and County's current levels of outstanding debt and the City and County's ability to issue additional debt in the future.

Page	Schedule	
204	*Ratios of Total Debt Oustanding by Type*	XVII
205	*Ratio of General Bonded Debt Outstanding*	XVIII
206	*Governmental Activities Direct and Overlapping Debt*	XIX
207	*Legal Debt Margin*	XX
208	*Schedule of Revenue Bond Coverage*	XXI

Demographic and Economic Information **XXII - XXIII**

This exhibit offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the City and County's present and ongoing financial status.

Page	Schedule	
209	*Demographic and Economic Statistics*	XXII
210	*Top Twenty Private Employers*	XXIII

Operating Information **XXIV - XXVI**

These exhibits contain service and infrastructure indicators that can inform one's understanding how the information in the City and County's financial statements relates to the services the City and County provides and the activities it performs.

Page	Schedule	
211	*Full-time Equivalent Employees by Function*	XXIV
212	*Operating Indicators by Function/Program*	XXV
213	*Capital Asset and Infastructure Statistics by Function/Program*	XXVI

Data Source:

[1] Unless otherwise noted, the information in these exhibits is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore exhibits presenting government-wide information includes only six years of data.

Exhibit I

City and County of Butte-Silver Bow, Montana
Government-wide Net Assets by Category [2]
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Amounts						
	June 30, 2003	**June 30, 2004**	**June 30, 2005**	**June 30, 2006**	**June 30, 2007**	**June 30, 2008**	**June 30, 2009**
Governmental Activities							
Invested in capital assets, net of related debt[3]	$ (19,914,298)	$ (8,224,231)	$ (4,973,943)	$ (1,301,770)	$ 37,880,187	$ 38,272,244	$ 38,442,287
Restricted	18,333,209	7,631,881	6,760,614	8,542,508	5,052,725	6,363,688	8,445,945
Unrestricted	26,777,127	31,141,617	32,703,998	33,877,440	43,817,437	46,260,401	46,805,978
Subtotal Governmental Activities Net Assets	25,196,038	30,549,267	34,490,669	41,118,178	86,750,349	90,896,333	93,694,210
Business-type Activities							
Invested in capital assets, net of related debt	$ 28,021,931	$ 31,528,695	$ 34,731,910	$ 38,249,353	39,663,322	43,757,726	50,181,875
Restricted	8,617,497	6,382,764	6,928,035	9,029,159	8,087,767	8,235,735	3,392,346
Unrestricted	12,690,753	14,403,197	12,942,030	10,742,308	13,340,494	12,651,209	15,614,520
Subtotal Business-type Activities Net Assets	49,330,181	52,314,656	54,601,975	58,020,820	61,091,583	64,644,670	69,188,741
Primary Government							
Invested in capital assets, net of related debt	8,107,633	23,304,464	29,757,967	36,947,583	77,543,509	82,029,970	88,624,162
Restricted	26,950,706	14,014,645	13,688,649	17,571,667	13,140,492	14,599,423	11,838,291
Unrestricted	39,467,880	45,544,814	45,646,028	44,619,748	57,157,931	58,911,610	62,420,498
Total Primary Government Net Assets	$ 74,526,219	$ 82,863,923	$ 89,092,644	$ 99,138,998	$ 147,841,932	$ 155,541,003	$ 162,882,951

	Percentage of Total						
	June 30, 2003	**June 30, 2004**	**June 30, 2005**	**June 30, 2006**	**June 30, 2007**	**June 30, 2008**	**June 30, 2009**
Governmental Activities							
Invested in capital assets, net of related debt	-79.0%	-26.9%	-14.4%	-3.2%	43.7%	42.1%	41.0%
Restricted	72.8%	25.0%	19.6%	20.8%	5.8%	7.0%	9.0%
Unrestricted	106.2%	101.9%	94.8%	82.4%	50.5%	50.9%	50.0%
Subtotal Governmental Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Business-type Activities							
Invested in capital assets, net of related debt	56.8%	60.3%	63.6%	65.9%	64.9%	67.7%	72.5%
Restricted	17.5%	12.2%	12.7%	15.6%	13.2%	12.7%	4.9%
Unrestricted	25.7%	27.5%	23.7%	18.5%	21.8%	19.6%	22.6%
Subtotal Business-type Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Government							
Invested in capital assets, net of related debt	10.9%	28.1%	33.4%	37.3%	52.5%	52.7%	54.4%
Restricted	36.1%	16.9%	15.4%	17.7%	8.9%	9.4%	7.3%
Unrestricted	53.0%	55.0%	51.2%	45.0%	38.7%	37.9%	38.3%
Total Primary Government Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

[2] Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Montana or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City and County. There are no restrictions currently reported as a result of enabling legislation.

[3] A deficit was reported in fiscal years 2003 - 2006 since the City and County had not reported its infrastructure retroactively, although there was outstanding debt related to infrastructure. In fiscal year 2007, over $37.3 million of book value of infrastructure was added to the government-wide statement of net assets.

Exhibit IA

City and County of Butte-Silver Bow, Montana
Chart-Government-wide Net Assets by Category
Last Seven Fiscal Years
(accrual basis of accounting)

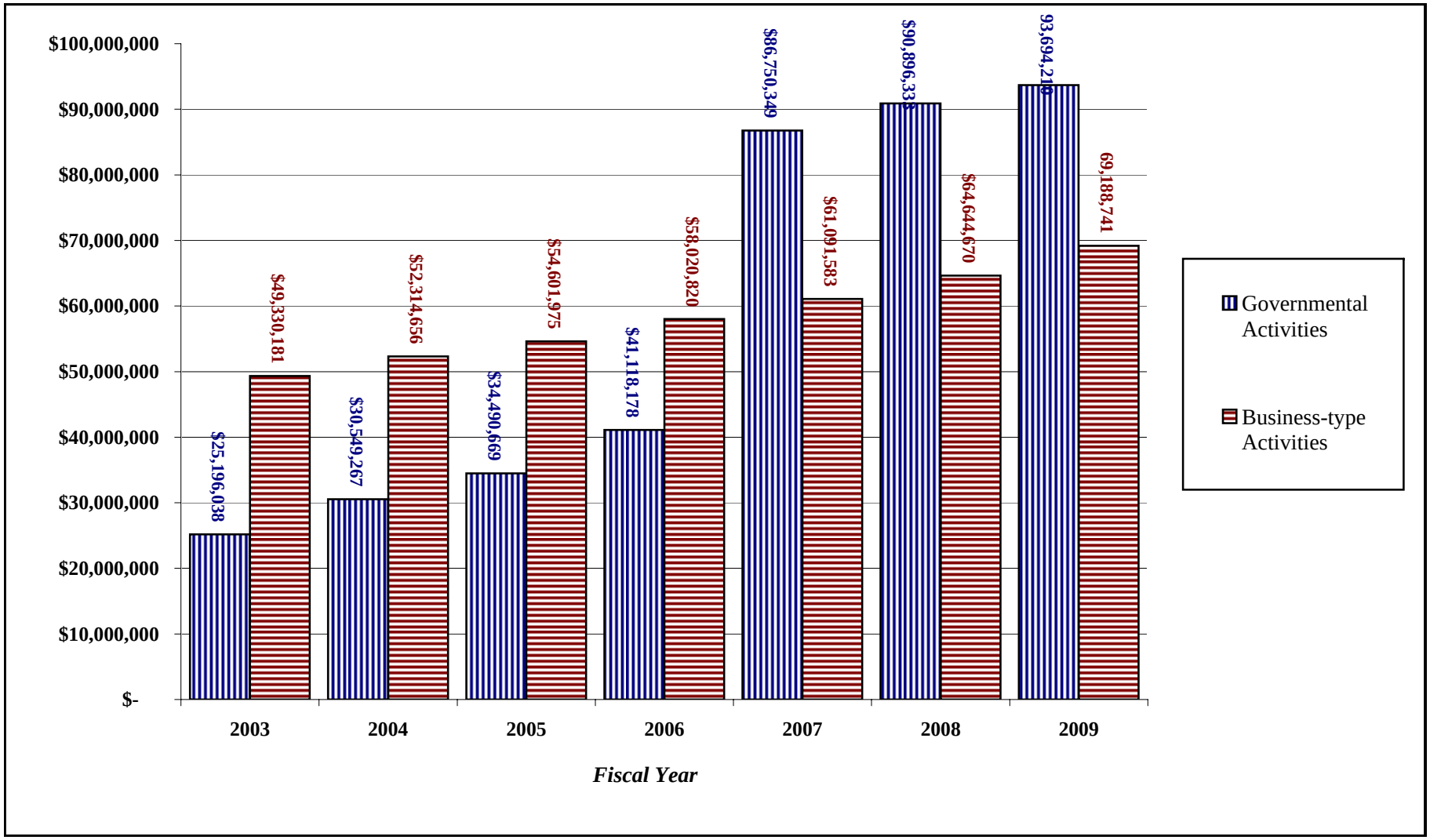


Exhibit II

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Governmental Activities
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Fiscal Year Ended June 30, 2009						
Source	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenses:							
General government	$ 8,127,184	$ 8,409,683	$ 9,194,426	$ 9,840,663	$ 9,827,805	$10,226,319	$ 10,866,213
Public safety	9,194,549	10,239,596	10,170,498	10,841,488	11,501,342	12,870,631	14,105,614
Public works	3,962,130	4,711,806	4,064,908	4,821,961	5,505,350	6,138,150	6,601,992
Public health	2,537,524	2,598,355	2,700,993	2,928,719	3,024,805	3,407,409	4,141,100
Social and economic services	172,573	195,594	179,827	202,267	201,839	216,137	236,774
Culture and recreation	2,137,504	2,133,316	2,179,222	2,287,724	2,509,329	2,729,001	2,815,238
Housing and community development	2,448,733	4,224,211	2,858,609	4,293,088	7,417,989	5,108,680	5,272,460
Interest and fiscal charges	3,005,400	2,813,359	2,622,195	2,401,422	2,211,530	2,131,812	2,167,905
Total Expenses	31,585,597	35,325,920	33,970,678	37,617,332	42,199,989	42,828,139	46,207,295
Program Revenues:							
Charges for services:							
General government	3,062,190	3,303,496	3,563,888	3,863,468	1,909,372	4,445,776	4,241,383
Public safety	1,237,658	1,520,777	1,215,863	1,391,633	1,307,795	1,053,947	1,134,235
Public works	1,374,640	1,957,266	1,385,091	1,367,840	6,547,889	367,210	140,185
Other activities	796,941	859,098	825,649	783,641	597,152	573,947	1,241,495
Operating grants and contributions	12,050,840	11,361,076	11,199,969	13,635,961	12,719,370	12,752,094	16,604,680
Capital grants and contributions	610,273	719,935	1,659,303	2,629,319	312,124	753,789	-
Total Program Revenues	19,132,542	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978
Net (Expense) Revenue	(12,453,055)	(15,604,272)	(14,120,915)	(13,945,470)	(18,806,287)	(22,881,376)	(22,845,317)
General Revenues and Transfers In:							
Taxes:							
Property	18,231,045	20,057,184	16,387,508	18,382,499	22,622,589	23,056,407	22,661,639
Franchise	216,207	228,647	240,923	261,119	288,216	300,714	321,282
Motor fuel	731,704	706,957	685,844	668,036	665,350	656,136	643,665
Investment earnings	913,867	480,856	1,076,240	1,758,245	2,504,774	2,145,787	937,855
Miscellaneous	202,290	188,198	326,261	180,734	789,360	569,371	872,978
Transfers in	130,862	231,265	272,308	251,501	246,265	298,945	205,774
General Revenues and Transfers In:	20,425,975	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193
Change in Net Assets	$ 7,972,920	$ 6,288,835	$ 4,868,169	$ 7,556,664	$ 8,310,267	$ 4,145,984	$ 2,797,876

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

Exhibit III

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Governmental Activities - Percentage of Total
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Fiscal Year Ended June 30, 2009						
Source	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenses:							
General government	25.7%	23.8%	27.1%	26.2%	23.3%	23.9%	23.5%
Public safety	29.1%	29.0%	29.9%	28.8%	27.3%	30.1%	30.5%
Public works	12.5%	13.3%	12.0%	12.8%	13.0%	14.3%	14.3%
Public health	8.0%	7.4%	8.0%	7.8%	7.2%	8.0%	9.0%
Social and economic services	0.5%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%
Culture and recreation	6.8%	6.0%	6.4%	6.1%	5.9%	6.4%	6.1%
Housing and community development	7.8%	12.0%	8.4%	11.4%	17.6%	11.9%	11.4%
Interest and fiscal charges	9.5%	8.0%	7.7%	6.4%	5.2%	5.0%	4.7%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:							
Charges for services:							
General government	16.0%	16.8%	18.0%	16.3%	8.2%	22.3%	18.2%
Public safety	6.5%	7.7%	6.1%	5.9%	5.6%	5.3%	4.9%
Public works	7.2%	9.9%	7.0%	5.8%	28.0%	1.8%	0.6%
Other activities	4.2%	4.4%	4.2%	3.3%	2.6%	2.9%	5.3%
Operating grants and contributions	63.0%	57.6%	56.4%	57.6%	54.4%	63.9%	71.1%
Capital grants and contributions	3.2%	3.7%	8.4%	11.1%	1.3%	3.8%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues and Transfers In:							
Taxes:							
Property	89.3%	91.6%	86.3%	85.5%	83.4%	85.3%	88.4%
Franchise	1.1%	1.0%	1.3%	1.2%	1.1%	1.1%	1.3%
Motor fuel	3.6%	3.2%	3.6%	3.1%	2.5%	2.4%	2.5%
Investment earnings	4.5%	2.2%	5.7%	8.2%	9.2%	7.9%	3.7%
Miscellaneous	1.0%	0.9%	1.7%	0.8%	2.9%	2.1%	3.4%
Transfers in	0.6%	1.1%	1.4%	1.2%	0.9%	1.1%	0.8%
General Revenues and Transfers In:	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Business-type Activities
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Fiscal Year Ended June 30, 2009						
Source	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenses:							
Community facilities	$ 82,723	$ 136,777	$ 77,479	$ 93,005	$ 132,174	$ 550,183	$ 96,146
Home health	443,873	455,989	452,745	455,245	478,038	463,873	477,407
Small business incubator	139,231	148,147	153,460	166,836	163,866	159,863	145,363
Water utility division	6,302,532	6,477,498	6,614,912	6,780,770	6,860,855	7,144,643	7,105,960
Metro sewer operations	2,792,393	2,945,589	3,144,561	3,342,055	3,451,722	3,447,702	3,415,305
Solid waste	1,635,632	1,710,038	1,773,813	1,807,043	1,847,420	2,096,777	2,027,230
Silver lake water system	199,266	371,617	560,408	509,674	325,308	229,247	237,431
Water distribution systems improvements	256,670	256,670	-	-	-	-	-
MSE-TA mariah project	35,229	25,467	482,537	-	-	-	-
MR infrastructure project	-	134,063	152,510	120,197	94,298	94,107	94,806
Total Expenses	11,887,549	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648
Program Revenues:							
Charges for services:							
Water utility division	$ 6,703,566	$ 6,901,705	$ 6,581,500	$ 7,013,614	7,022,225	7,091,827	7,102,346
Metro sewer operations	3,095,490	3,233,383	3,129,620	3,139,392	3,136,061	3,129,455	3,126,532
Solid waste	2,221,839	2,320,635	2,445,974	2,362,245	2,460,317	2,618,059	2,478,040
Other activities	1,038,995	1,752,888	1,960,876	1,938,562	1,800,880	868,096	750,527
Operating grants and contributions	2,707	198,146	244,340	15,425	1,196,557	3,246,789	4,418,961
Capital grants and contributions	1,165,795	1,168,842	1,302,889	1,763,404	-	-	-
Total Program Revenues	14,228,392	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406
Net (Expense) Revenue	2,340,843	2,913,744	2,252,774	2,957,817	2,262,359	2,767,831	4,276,758
General Revenues and Transfers :							
Restricted investment earnings	183,510	137,738	234,081	684,335	889,296	725,949	258,092
Miscellaneous	190,862	164,258	72,772	28,194	165,373	358,252	214,997
Transfers	(130,862)	(231,265)	(272,308)	(251,501)	(246,265)	(298,945)	(205,774)
Total General Revenues and Transfers	243,510	70,731	34,545	461,028	808,404	785,256	267,315
Change in Net Assets	$ 2,584,353	$ 2,984,475	$ 2,287,319	$ 3,418,845	$ 3,070,763	$ 3,553,087	$ 4,544,073

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

Exhibit V

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Business-type Activities - Percentage of Total
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Fiscal Year Ended June 30,						
Source	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenses:							
Community facilities	0.7%	1.1%	0.6%	0.7%	1.0%	3.9%	0.7%
Home health	3.7%	3.6%	3.4%	3.4%	3.6%	3.3%	3.5%
Small business incubator	1.2%	1.2%	1.1%	1.3%	1.2%	1.1%	1.1%
Water utility division	53.0%	51.2%	49.3%	51.1%	51.4%	50.4%	52.3%
Metro sewer operations	23.5%	23.3%	23.4%	25.2%	25.8%	24.3%	25.1%
Solid waste	13.8%	13.5%	13.2%	13.6%	13.8%	14.8%	14.9%
Silver lake water system	1.7%	2.9%	4.2%	3.8%	2.4%	1.6%	1.7%
Water distribution systems improvements	2.2%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MSE-TA mariah project	0.2%	0.2%	3.6%	0.0%	0.0%	0.0%	0.0%
MR infrastructure project	0.0%	1.0%	1.2%	0.9%	0.7%	0.6%	0.6%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:							
Charges for services:							
Water utility division	47.1%	44.3%	42.0%	43.2%	45.0%	41.8%	39.7%
Metro sewer operations	21.8%	20.8%	20.0%	19.3%	20.1%	18.5%	17.5%
Solid waste	15.6%	14.9%	15.6%	14.6%	15.8%	15.4%	13.9%
Other activities	7.3%	11.3%	12.5%	11.9%	11.5%	5.1%	4.2%
Operating grants and contributions	0.0%	1.3%	1.6%	0.1%	7.7%	19.2%	24.7%
Capital grants and contributions	8.2%	7.4%	8.3%	10.9%	0.0%	0.0%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

Exhibit VI

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Total
Last Seven Fiscal Years [1]
(accrual basis of accounting)

	Fiscal Year Ended June 30,						
Source	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenses:							
Governmental activities [2]	$ 31,585,597	$ 35,325,920	$ 33,970,678	$ 37,617,332	$42,199,989	$42,828,139	$46,207,295
Business-type activities [3]	11,887,549	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648
Total Expenses	43,473,146	47,987,775	47,383,103	50,892,157	55,553,670	57,014,534	59,806,943
Program Revenues:							
Governmental activities [2]	19,132,542	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978
Business-type activities [3]	14,228,392	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406
Total Program Revenues	33,360,934	35,297,247	35,514,962	39,904,504	39,009,742	36,900,989	41,238,384
Net (Expense) Revenue	(10,112,212)	(12,690,528)	(11,868,141)	(10,987,653)	(16,543,928)	(20,113,545)	(18,568,559)
General Revenues and Transfers:							
Governmental activities [2]	20,425,975	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193
Business-type activities [3]	243,510	70,731	34,545	461,028	808,404	785,256	267,315
Total General Revenues and Transfers	20,669,485	21,963,838	19,023,629	21,963,162	27,924,958	27,812,616	25,910,508
Change in Net Assets	$ 10,557,273	$ 9,273,310	$ 7,155,488	$ 10,975,509	$11,381,030	$ 7,699,071	$ 7,341,949

Notes:

[1] The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only seven years of government-wide data is presented.

Data Source:

[2] See Exhibit II

[3] See Exhibit IV

Exhibit VII

City and County of Butte-Silver Bow, Montana
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(accrual basis of accounting)

	Amounts			
Fiscal Year Ended June 30,	**Property**	**Franchise**	**Motor Fuel**	**Total**
2000	$ 19,295,680	$ 124,055	$ 756,482	$ 20,176,217
2001	15,701,866	126,162	748,753	16,576,781
2002	16,591,649	148,422	732,335	17,472,406
2003	18,231,045	216,207	731,704	19,178,956
2004	20,057,184	228,647	706,957	20,992,788
2005	16,387,508	240,923	685,844	17,314,275
2006	18,382,499	261,119	668,036	19,311,654
2007	22,622,589	288,216	665,350	23,576,155
2008	23,056,407	300,714	656,136	24,013,257
2009	23,453,849	402,621	643,665	24,500,135
Percentage Change In Dollars Over 10 Years ago	21.5%	224.6%	-14.9%	21.4%

	Percentage of Total			
Fiscal Year Ended June 30,	**Property**	**Franchise**	**Motor Fuel**	**Total**
2000	95.6%	0.6%	3.7%	100.0%
2001	94.7%	0.8%	4.5%	100.0%
2002	95.0%	0.8%	4.2%	100.0%
2003	95.1%	1.1%	3.8%	100.0%
2004	95.5%	1.1%	3.4%	100.0%
2005	94.6%	1.4%	4.0%	100.0%
2006	95.2%	1.4%	3.5%	100.0%
2007	96.0%	1.2%	2.8%	100.0%
2008	96.0%	1.3%	2.7%	100.0%
2009	95.7%	1.6%	2.6%	100.0%

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit VIIA

City and County of Butte-Silver Bow, Montana
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

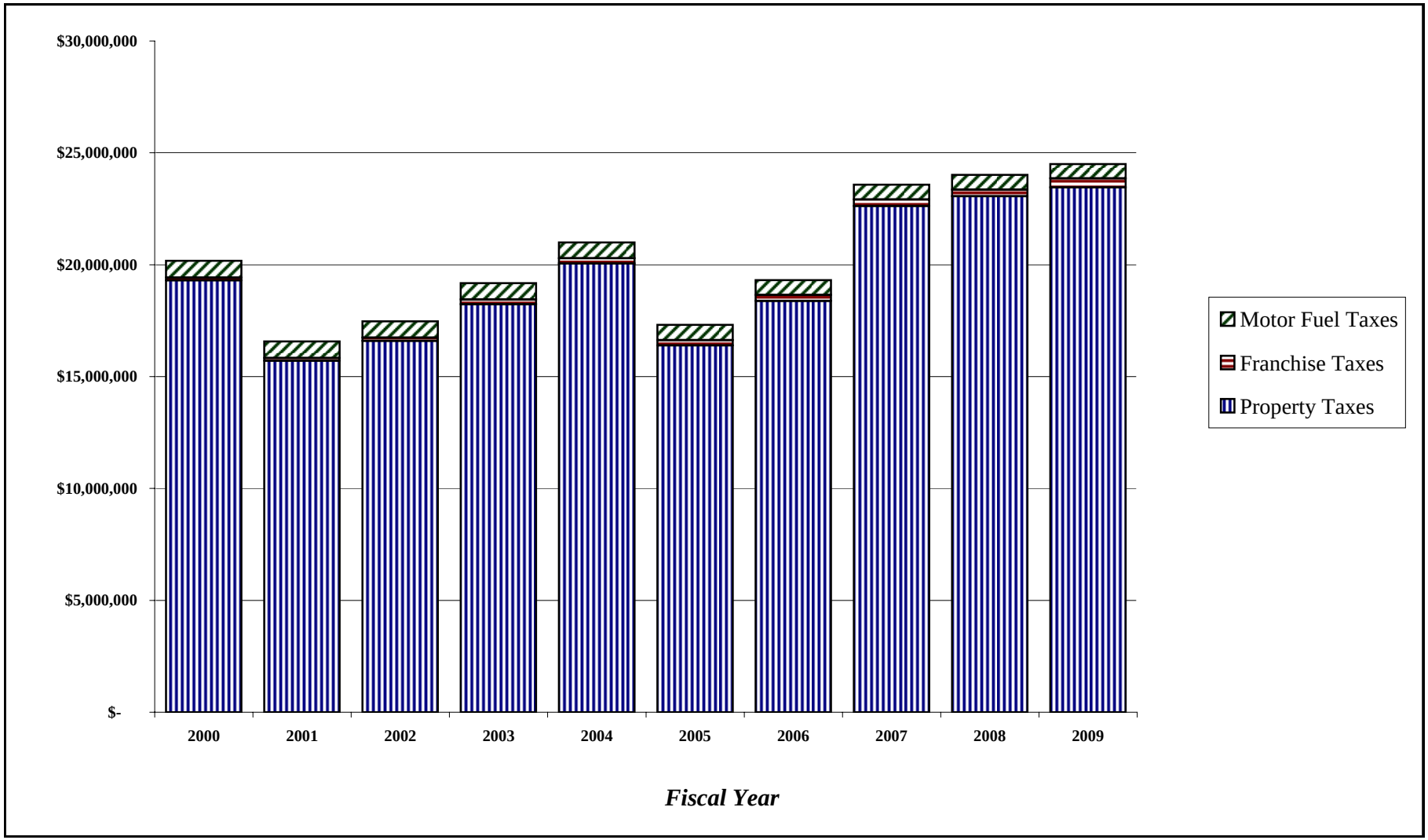


Exhibit VIII

City and County of Butte-Silver Bow, Montana
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	June 30,									
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
General Fund										
Reserved	$ 1,699,788	$ 1,877,434	$ 1,896,150	$ 1,614,326	$ -	$ 1,010,921	$ 1,301,210	$ 1,374,435	$ 1,850,364	$ 2,146,461
Unreserved	4,542,917	4,633,632	5,656,324	4,923,356	7,069,850	4,839,324	4,922,303	5,100,825	4,583,046	4,193,244
Subtotal General Fund	6,242,705	6,511,066	7,552,474	6,537,682	7,069,850	5,850,245	6,223,513	6,475,260	6,433,410	6,339,705
General Fund Percentage Change	-3.3%	4.3%	16.0%	-13.4%	8.1%	-17.3%	6.4%	4.0%	-0.6%	-1.5%
All Other Governmental Funds										
Reserved	14,979,942	13,844,305	14,065,494	16,717,068	7,631,881	7,740,375	9,949,927	8,464,836	10,151,918	11,988,488
Unreserved										
Special Revenue Funds[1]	8,617,120	9,360,328	9,889,817	10,127,987	19,358,505	21,043,519	20,901,824	28,613,794	29,235,044	27,031,863
Debt Service Funds	(15,163)	-	-	-	-	-	-	-	-	-
Capital Projects Fund	5,588,568	4,026,683	2,842,386	11,083,586	4,464,972	4,220,666	4,287,624	4,375,157	4,351,734	9,754,832
Subtotal All Other Governmental Funds	29,170,467	27,231,316	26,797,697	37,928,641	31,455,358	33,004,560	35,139,375	41,453,787	43,738,696	48,775,183
Total Governmental Funds										
Reserved	16,679,730	15,721,739	15,961,644	18,331,394	7,631,881	8,751,296	11,251,137	9,839,271	12,002,282	14,134,949
Unreserved	18,733,442	18,020,643	18,388,527	26,134,929	30,893,327	30,103,509	30,111,751	38,089,776	38,169,824	40,979,939
Total Governmental Funds	$ 35,413,172	$ 33,742,382	$ 34,350,171	$ 44,466,323	$38,525,208	$ 38,854,805	$ 41,362,888	$ 47,929,047	$ 50,172,106	$ 55,114,888
All Governmental Funds Percentage Change	23.9%	-4.7%	1.8%	29.5%	-13.4%	0.9%	6.5%	15.9%	4.7%	9.9%

Notes:
1 In fiscal year 2007, the City and County received a $5 million contribution from ARCO, which was unspent at June 30, 2007.

City and County of Butte-Silver Bow, Montana

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
Source	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Revenues:										
Taxes	$ 19,295,680	$ 15,701,866	$ 16,591,649	$ 17,914,887	$ 20,443,558	$ 16,542,024	$ 17,926,699	$ 21,278,904	$ 21,626,722	$ 24,857,438
Licenses and permits	2,760,128	2,658,823	609,549	642,358	658,653	713,484	774,343	805,522	877,399	830,666
Intergovernmental	6,477,973	8,186,188	11,956,307	10,193,270	10,477,598	11,162,197	12,211,119	10,294,681	12,176,008	14,385,583
Charges for services	1,538,382	1,620,514	1,960,056	1,883,086	2,156,006	1,786,644	2,065,963	2,048,223	2,044,757	5,615,561
Fines and forfeitures	570,991	572,154	641,242	717,581	815,727	671,442	604,964	582,229	643,978	632,353
Special assessments	1,007,097	963,135	1,109,032	1,110,766	1,180,835	1,245,539	1,181,701	1,259,772	1,306,335	1,287,271
Health insurance contributions	1,944,803	1,967,930	2,092,903	2,100,952	2,318,251	2,612,512	2,842,499	2,895,136	3,175,460	3,213,761
Other grants and donations	1,224,867	709,935	827,582	774,183	709,832	829,506	1,589,605	6,840,412	703,469	1,370,834
Letter of credit in lieu of taxes	-	-	-	1,710,322	955,116	867,569	2,503,021	260,560	352,075	-
Investment earnings	1,766,088	2,292,720	1,212,518	913,868	480,857	1,076,240	1,758,247	2,504,774	2,145,787	937,855
Miscellaneous	1,008,720	233,889	433,534	214,615	223,945	335,503	225,007	378,402	567,440	809,217
Total Revenues	37,594,729	34,907,154	37,434,372	38,175,888	40,420,378	37,842,660	43,683,168	49,148,615	45,619,430	53,940,539
% change from prior year	10.2%	-7.1%	7.2%	2.0%	5.9%	-6.4%	15.4%	12.5%	-7.2%	18.2%
Taxes	51.3%	45.0%	44.3%	46.9%	50.6%	43.7%	41.0%	43.3%	47.4%	46.1%
Licenses and permits	7.3%	7.6%	1.6%	1.7%	1.6%	1.9%	1.8%	1.6%	1.9%	1.5%
Intergovernmental	17.2%	23.5%	31.9%	26.7%	25.9%	29.5%	28.0%	20.9%	26.7%	26.7%
Charges for services	4.1%	4.6%	5.2%	4.9%	5.3%	4.7%	4.7%	4.2%	4.5%	10.4%
Fines and forfeitures	1.5%	1.6%	1.7%	1.9%	2.0%	1.8%	1.4%	1.2%	1.4%	1.2%
Special assessments	2.7%	2.8%	3.0%	2.9%	2.9%	3.3%	2.7%	2.6%	2.9%	2.4%
Health insurance contributions	5.2%	5.6%	5.6%	5.5%	5.7%	6.9%	6.5%	5.9%	7.0%	6.0%
Other grants and donations	3.3%	2.0%	2.2%	2.0%	1.8%	2.2%	3.6%	13.9%	1.5%	2.5%
Letter of credit in lieu of taxes	0.0%	0.0%	0.0%	4.5%	2.4%	2.3%	5.7%	0.5%	0.8%	0.0%
Investment earnings	4.7%	6.6%	3.2%	2.4%	1.2%	2.8%	4.0%	5.1%	4.7%	1.7%
Miscellaneous	2.7%	0.7%	1.2%	0.6%	0.6%	0.9%	0.5%	0.8%	1.2%	1.5%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial

Exhibit X

City and County of Butte-Silver Bow, Montana

General Governmental Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
Function	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenditures:										
Current:										
General government	$ 5,949,542	$ 6,168,650	$ 6,824,045	$ 6,469,559	$ 7,562,354	$ 8,483,889	$ 8,953,630	$ 9,481,676	$ 10,018,640	$ 10,457,497
Public safety	8,519,763	8,482,924	8,539,499	8,955,757	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267
Public works	3,623,379	3,594,238	3,751,730	3,915,817	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139
Public health	2,223,104	2,278,258	2,570,134	2,465,793	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925
Social and economic services	185,808	190,960	189,653	171,391	194,230	179,334	199,749	201,889	213,651	234,981
Culture and recreation	1,852,848	1,834,420	2,069,003	1,964,093	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179
Housing and community development	2,078,054	1,425,847	1,416,698	1,158,655	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235
Total Current	24,432,498	23,975,297	25,360,762	25,101,065	29,691,983	28,788,162	31,978,997	36,190,776	37,027,493	39,522,223
% Change From Prior Year	0.3%	-1.9%	5.8%	-1.0%	18.3%	-3.0%	11.1%	13.2%	2.3%	6.7%
Capital Outlay	2,061,667	3,253,617	3,565,061	6,029,366	8,611,622	2,486,879	3,373,209	3,911,062	2,430,736	9,009,423
% Change From Prior Year	-71.4%	57.8%	9.6%	69.1%	42.8%	-71.1%	35.6%	15.9%	-37.8%	270.6%
Debt Service[2]										
Principal	6,860,197	9,306,143	8,728,751	8,131,939	8,157,860	6,147,031	5,668,811	3,069,620	3,047,950	2,777,083
Interest and fees	1,133,426	1,140,031	1,170,256	1,302,799	531,293	505,979	537,306	2,304,627	2,180,758	2,121,027
Bond issuance costs	-	-	-	-	-	-	-	-	-	193,760
Total Debt Service	7,993,623	10,446,174	9,899,007	9,434,738	8,689,153	6,653,010	6,206,117	5,374,247	5,228,708	5,091,870
% Change From Prior Year	141.6%	30.7%	-5.2%	-4.7%	-7.9%	-23.4%	-6.7%	-13.4%	-2.7%	-2.6%
Total Expenditures	34,487,788	37,675,088	38,824,830	40,565,169	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516
Debt Service as a % of Noncapital Expenditures	24.7%	30.3%	28.1%	27.3%	22.6%	18.8%	16.3%	12.9%	12.4%	11.0%

Notes:

[1] Includes all governmental fund types.

2 The classification between principal and interest is not available for fiscal years 1999-2006,

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit XI

City and County of Butte-Silver Bow, Montana

General Governmental Current Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
Function	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Expenditures:										
Current:										
General government	$ 5,949,542	$ 6,168,650	$ 6,824,045	$ 6,469,559	$ 7,562,354	$ 8,483,889	$ 8,953,630	$ 9,481,676	$ 10,018,640	$ 10,457,497
Public safety	8,519,763	8,482,924	8,539,499	8,955,757	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267
Public works	3,623,379	3,594,238	3,751,730	3,915,817	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139
Public health	2,223,104	2,278,258	2,570,134	2,465,793	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925
Social and economic services	185,808	190,960	189,653	171,391	194,230	179,334	199,749	201,889	213,651	234,981
Culture and recreation	1,852,848	1,834,420	2,069,003	1,964,093	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179
Housing and community development	2,078,054	1,425,847	1,416,698	1,158,655	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235
Total Current	$ 24,432,498	$ 23,975,297	$ 25,360,762	$ 25,101,065	$ 29,691,983	$ 28,788,162	$ 31,978,997	$ 36,190,776	$ 37,027,493	$ 39,522,223
Current:										
General government	24.4%	25.7%	26.9%	25.8%	25.5%	29.5%	28.0%	26.2%	27.1%	26.5%
Public safety	34.9%	35.4%	33.7%	35.7%	33.6%	33.7%	31.9%	30.1%	33.2%	33.3%
Public works	14.8%	15.0%	14.8%	15.6%	15.1%	14.5%	14.3%	13.4%	14.6%	14.6%
Public health	9.1%	9.5%	10.1%	9.8%	8.6%	9.3%	9.0%	8.3%	9.2%	10.3%
Social and economic services	0.8%	0.8%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%
Culture and recreation	7.6%	7.7%	8.2%	7.8%	6.7%	7.0%	6.8%	6.5%	6.9%	6.6%
Housing and community development	8.5%	5.9%	5.6%	4.6%	9.9%	5.4%	9.4%	14.9%	8.3%	8.1%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit XII

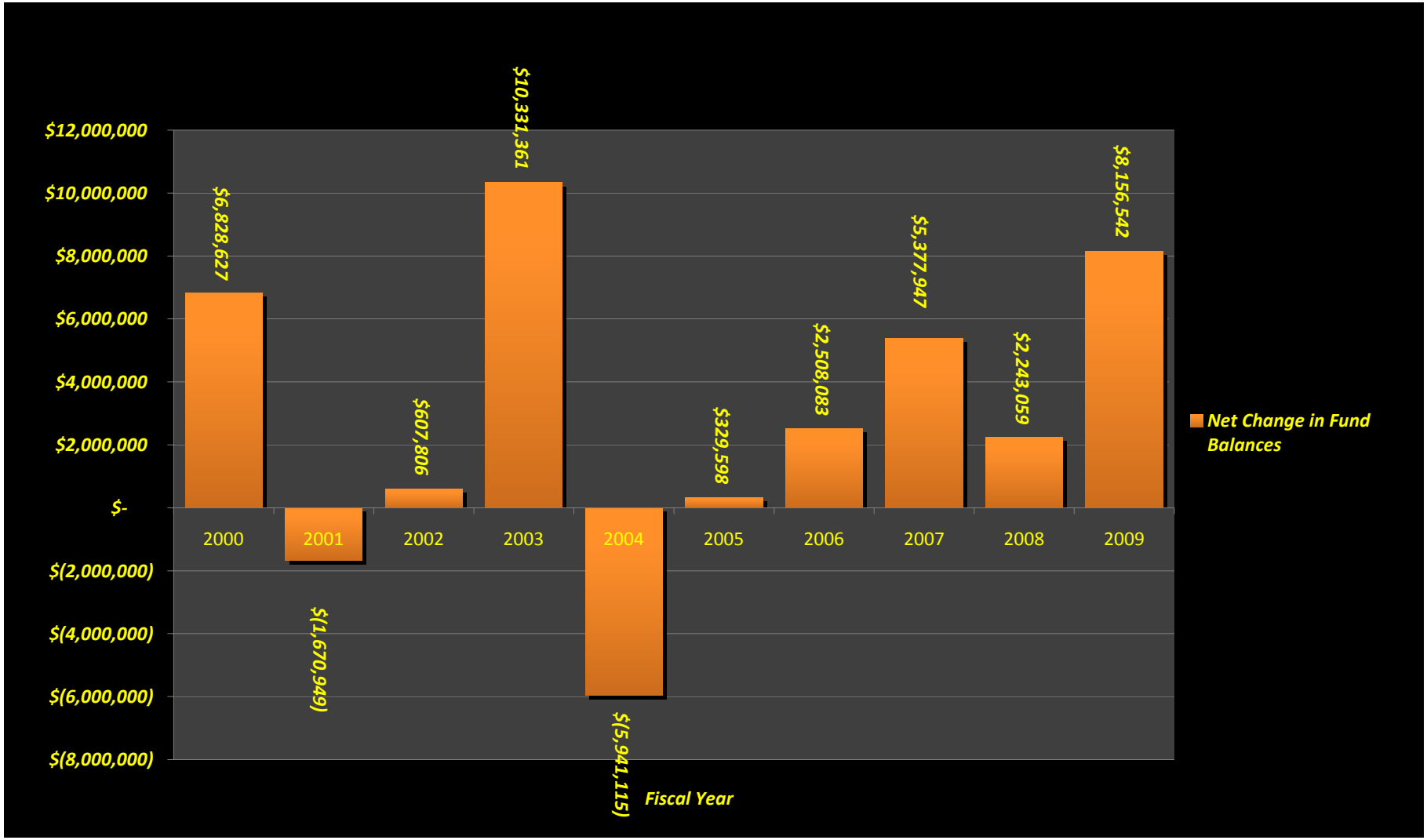
City and County of Butte-Silver Bow, Montana
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Total Revenues - Exhibit IX	$ 37,594,729	$ 34,907,154	$ 37,434,372	$ 38,175,888	$ 40,420,378	$ 37,842,660	$ 43,683,168	$ 49,148,615	$ 45,619,430	$53,940,539
Total Expenditures - Exhibit X	34,487,788	37,675,088	38,824,830	40,565,169	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,106,941	(2,767,934)	(1,390,458)	(2,389,281)	(6,572,380)	(85,391)	2,124,845	3,672,530	932,493	317,023
Other Financing Sources (Uses)										
Installment contract inception	1,147,167	787,711	-	-	-	-	-	-	-	-
Revenue bonds issued	-	-	-	-	-	-	-	-	-	-
General obligation bonds issued	2,400,000	-	-	12,574,000	-	-	-	-	978,554	7,500,000
Bond premiums	-	-	-	-	-	-	-	-	-	124,635
General obligation notes issues	-	-	-	-	-	-	-	1,432,989	33,067	-
Insurance reimbursement	193,823	-	19,760	15,780	-	-	-	96,663	-	9,110
Special improvement district bonds issued	-	-	-	-	400,000	-	-	-	-	-
Advance letter of credit	-	-	1,738,647	-	-	-	-	-	-	-
Sale of capital assets	23,500	64,015	-	-	-	25,612	-	-	-	-
Transfers in	12,363,779	8,342,611	9,292,293	9,606,428	13,056,293	6,324,257	5,837,567	10,173,684	6,340,104	6,918,720
Transfers out	(12,406,583)	(8,097,352)	(9,052,436)	(9,475,566)	(12,825,028)	(5,934,880)	(5,454,329)	(9,997,919)	(6,041,159)	(6,712,946)
Total Other Financing Sources (Uses)	3,721,686	1,096,985	1,998,264	12,720,642	631,265	414,989	383,238	1,705,417	1,310,566	7,839,519
Net Change in Fund Balances	$ 6,828,627	$ (1,670,949)	$ 607,806	$ 10,331,361	$ (5,941,115)	$ 329,598	$ 2,508,083	$ 5,377,947	$ 2,243,059	$ 8,156,542

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit XIIA

City and County of Butte-Silver Bow, Montana
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



City and County of Butte-Silver Bow, Montana
Assessed Market Value
Last Ten Fiscal Years

Fiscal Year Ending June 30,	Tax Year	Real Property	Mobile Home	Personal Property	Motor Vehicle	Less: Tax Exempt Property	Total Assessed Market Value	Total Direct Tax Rate[1]
2000	1999	1,496,341,149	11,403,695	36,301,743	21,595	45,103,690	1,498,964,492	159.00
2001	2000	1,522,796,413	10,710,944	35,213,994	21	48,049,093	1,520,672,279	175.29
2002	2001	1,565,937,536	10,749,471	35,302,695	1,736	50,859,744	1,561,131,694	184.05
2003	2002	1,510,197,258	10,485,852	33,436,423	1,428	50,303,459	1,503,817,502	219.00
2004	2003	1,522,233,956	10,397,595	28,527,746	1,255	47,796,617	1,513,363,935	223.62
2005	2004	1,317,164,163	11,041,565	29,773,087	2,260	50,317,847	1,307,663,228	242.54
2006	2005	1,560,551,015	10,199,975	28,719,197	94,240	53,134,397	1,546,430,030	255.20
2007	2006	1,817,623,590	10,939,722	29,215,183	65,375	58,140,238	1,799,703,632	302.27
2008	2007	1,994,573,633	10,388,921	31,971,153	76,284	59,146,227	1,977,863,764	298.00
2009	2008	2,104,765,106	10,373,592	36,058,107	72,795	64,113,888	2,087,155,712	296.66
% Change from 2000 to 2009		40.7%	-9.0%	-0.7%	237.1%	42.1%	39.2%	86.6%
2000	1999	96.9%	0.7%	2.4%	0.0%		100.0%	
2001	2000	97.1%	0.7%	2.2%	0.0%		100.0%	
2002	2001	97.1%	0.7%	2.2%	0.0%		100.0%	
2003	2002	97.2%	0.7%	2.2%	0.0%		100.0%	
2004	2003	97.5%	0.7%	1.8%	0.0%		100.0%	
2005	2004	97.0%	0.8%	2.2%	0.0%		100.0%	
2006	2005	97.6%	0.6%	1.8%	0.0%		100.0%	
2007	2006	97.8%	0.6%	1.6%	0.0%		100.0%	
2008	2007	97.9%	0.5%	1.6%	0.0%		100.0%	
2009	2008	97.8%	0.5%	1.7%	0.0%		100.0%	

1: These are the number of mills levied to provide funding for local government operations

Souce: Mt Dept of Revenue;Butte-Silver Bow Budget Office

Exhibit XIV

City and County of Butte-Silver Bow, Montana

Direct and Overlapping Property Tax Rates [1]

Last Ten Fiscal Years

	Direct Rate			Overlapping Rates [2]			
				School District			
Fiscal Year	Operating	Debt Service	Total	Operating	Debt Service	Total	Special Districts
2000	154.61	4.39	159.00	324.32	12.37	336.69	19.89
2001	171.51	3.78	175.29	331.65	12.91	344.56	20.40
2002	182.03	2.02	184.05	326.95	12.67	339.62	20.95
2003	190.60	28.40	219.00	349.08	12.53	361.61	21.49
2004	211.18	12.44	223.62	327.34	14.87	342.21	23.13
2005	217.71	24.83	242.54	394.62	18.49	413.11	25.80
2006	230.84	24.36	255.20	365.21	16.79	382.00	26.26
2007	279.50	22.77	302.27	369.47	15.52	384.99	26.02
2008	272.77	25.23	298.00	356.67	14.98	371.65	25.51
2009	278.39	18.27	296.66	355.85	1.00	356.85	23.97
% Change From 2000-2009	80.1%	316.2%	86.6%	9.7%	-91.9%	6.0%	20.5%

Notes:

[1] Tax rates expressed in rate per $1,000 of annual taxes values (i.e., mills).

[2] Overlapping rates are those of governments that overlap the City and County's geographic boundaries.

Data Source:

City and County Budget Office

Exhibit XV

City and County of Butte-Silver Bow, Montana
Principal Property Taxpayers
Current Year and Nine Years Ago

2009				2000			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
REC (Formerly ASiMI)	$ 10,097,295	1	16.67%	ASiMI [1]	$ 9,192,624	1	15.88%
Northwestern Energy [1]	9,477,664	2	15.64%	Montana Power Company [2]	8,722,959	2	15.07%
Montana Resources, Inc.	9,038,803	3	14.92%	Sumitomo Bank Capital Markets Inc	3,516,751	3	6.07%
Qwest Corporation	902,079	4	1.49%	Montana Resources, Inc.	3,279,085	4	5.66%
Butte Senior Living Property 3	353,135	5	0.58%	US West Communication	1,131,921	5	1.95%
Wal-mart Real Estate Business	341,096	6	0.56%	Hyman David L. & Anne Trustees	356,836	6	0.62%
Hyman David L. & Anne Trustees	291,783	7	0.48%	TRI Touch America, Inc.	324,794	7	0.56%
Praxair, Inc. - REC Affiliated [1]	287,294	8	0.47%	Praxair Inc	301,419	8	0.52%
Verizon Wireless	218,923	9	0.36%	Sky West Airlines	233,017	9	0.40%
WWC Holdings AllTell	188,441	10	0.31%	WETO Non-Profit Corporation	216,713	10	0.37%
Total Principal Taxpayers	31,196,513		51.49%	**Total Principal Taxpayers**	27,276,119		47.11%
All Other Taxpayers	29,392,627		48.51%	**All Other Taxpayers**	30,624,397		52.89%
Total	$ 60,589,140		100.00%	**Total**	$ 57,900,516		100.00%

Notes:

[1] Taxable valuation lies in whole or in part in the Uraban Revitalization District or Tax Increment Financing District.

[2] Acquired by Northwestern Energy, LLC in 2002.

3 Formerly Waterford.

Data Source:

City and County Tax Records

Exhibit XVI

City and County of Butte-Silver Bow, Montana

Property Tax Levies and Collections [1]

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years [2, 3]	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2000	9,952,871	8,366,904	84.07%	415,704	8,782,608	88.24%	1,170,263	11.76%
2001	7,794,546	7,096,930	91.05%	906,413	8,003,343	102.68%	(208,797)	-2.68%
2002	8,286,848	7,505,277	90.57%	348,000	7,853,277	94.77%	433,571	5.23%
2003	9,145,764	8,383,279	91.66%	454,256	8,837,535	96.63%	308,229	3.37%
2004	10,814,847	10,027,701	92.72%	507,638	10,535,339	97.42%	279,508	2.58%
2005	9,137,671	8,346,991	91.35%	532,136	8,879,127	97.17%	258,544	2.83%
2006	10,693,128	9,591,368	89.70%	662,712	10,254,080	95.89%	439,048	4.11%
2007	13,693,649	12,953,606	94.60%	697,894	13,651,500	99.69%	42,149	0.31%
2008	14,095,937	13,537,503	96.04%	524,801	14,062,304	99.76%	33,633	0.24%
2009	14,771,870	13,554,188	91.76%	1,613,353	15,167,541	102.68%	(395,671)	-2.68%

Notes:

[1] Does not include Tax Increment Financing Industrial Districts or Urban Revitilization Agency Districts.

[2] The City and County did not implement GASB Statement No. 44, retroactively.

[3] Delinquent tax collections are reported in the year collected.

Data Source: -

City and County Tax Collection Records

Exhibit XVII

City and County of Butte-Silver Bow, Montana
Ratios of Total Debt Oustanding by Type [1]
Last Ten Fiscal Years

	Governmental Activities					Business-type Activities						
Fiscal Year	**General Obligation Bonds [3]**	**Special Assessment Bonds**	**Capital Leases**	**Notes & Loans**	**Sewer Bonds**	**Water Bonds**	**Solid Waste Bonds**	**Notes & Loans**	**Total**	**Percentage of Personal Income[2]**	**Estimated Population[2]**	**Debt Per Capita**
2000	$ 2,400,000	$ -	$ 555,302	$ 1,477,489	$ 2,894,390	$ 23,920,000	$ 2,220,000	$ -	$ 33,467,181	4.27%	34,527	969
2001	2,320,000	-	1,026,847	1,690,654	2,094,390	22,810,000	2,115,000	639,980	32,696,871	3.91%	33,766	968
2002	2,240,000	-	866,372	1,417,650	1,344,390	21,640,000	2,005,000	492,975	30,006,387	3.48%	33,431	898
2003	14,734,000	-	861,116	1,187,075	894,408	20,415,000	1,890,000	326,644	40,308,243	4.46%	33,193	1,214
2004	14,090,000	400,000	683,716	943,718	-	18,490,000	1,765,000	2,053,957	38,426,391	3.98%	33,038	1,163
2005	13,590,000	380,000	499,180	687,860	-	17,040,000	1,635,000	1,287,274	35,119,314	3.41%	32,076	1,095
2006	13,060,000	350,000	473,149	481,504	-	15,565,000	1,495,000	385,885	31,810,538	2.91%	32,982	964
2007	12,510,000	315,000	445,705	1,762,317	-	13,243,800	-	78,130	28,354,952	2.44%	33,905	836
2008	12,887,058	280,000	416,774	1,512,861	-	11,751,863	-	39,065	26,887,621	1.96%	32,486	828
2009	19,806,671	240,000	386,274	1,256,492	-	9,008,158	-	-	30,697,595	2.62%	32,602	942

Notes:

[1] Details regarding the City and County's outstanding debt can be found in the notes to the basic financial statements.

[3] Beginning in fiscal year 2007, unamortized bond discounts and bond premiums are adjusted through the bonds payable.

Data Source:

[2] Exhibit XXII

Exhibit XVIII

City and County of Butte-Silver Bow, Montana
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Population[1]	Assessed Market Value[2]	Percentage of Assessed Market Value of Property	Debt Per Capita
2000	$ 2,400,000	$ 88,827	$ 2,311,173	34,527	$ 1,498,964,492	0.15%	$ 67
2001	2,320,000	85,865	2,234,135	33,766	$ 1,520,672,279	0.15%	66
2002	2,240,000	10,897	2,229,103	33,431	$ 1,561,131,694	0.14%	67
2003	14,734,000	699,025	14,034,975	33,193	$ 1,503,817,502	0.93%	423
2004	14,090,000	180,085	13,909,915	33,038	$ 1,513,363,935	0.92%	421
2005	13,590,000	91,492	13,498,508	32,076	$ 1,307,663,228	1.03%	421
2006	13,060,000	88,995	12,971,005	32,982	$ 1,546,430,030	0.84%	393
2007	12,510,000	370,227	12,139,773	33,905	$ 1,799,703,632	0.67%	358
2008	12,887,058	468,545	12,418,513	32,486	$ 1,977,863,764	0.63%	382
2009	19,806,671	206,511	19,600,160	32,602	$ 2,087,155,712	0.94%	601

Data Source:

[1] Exhibit XXII

[2] Exhibit XIII

Exhibit XIX

City and County of Butte-Silver Bow, Montana
Governmental Activities Direct and Overlapping Debt
June 30, 2009

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [2]	Estimated Share of Overlapping Debt
Debt Repaid With Property Taxes			
Overlapping Debt[1]			
Butte School District Number One, Montana [3]	$ -	100.0%	$ -
City and County Direct Debt			
General obligation bonds	19,806,671		
Special assessment bonds	240,000		
Capital leases	386,274		
Notes and loans	1,256,492		
Total City and County Direct Debt	$ 21,689,437	100.0%	21,689,437
Total Direct and Overlapping Debt			$ 21,689,437

Notes:

[1] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City and County.

[2] For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government's taxable assessed value that is within the City's boundaries and dividing it by the City and County's total taxable assessed value.

Data Source:

[3] Butte School District Number One, Montana

Exhibit XX

City and County of Butte-Silver Bow, Montana
Legal Debt Margin
Last Ten Fiscal Years
(Amounts presented in $1,000)

	June 30,									
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Legal Debt Margin										
Debt limit (2.5% of total assessed value)	$ 27,659,388	$ 26,389,889	$ 27,281,132	$ 26,505,642	$ 26,865,022	$ 29,021,581	$ 38,500,598	$ 40,702,665	$ 49,237,905	$ 52,178,893
Net debt applicable to limit:	3,810,435	4,499,478	4,204,272	15,774,399	14,978,823	14,305,550	13,575,657	12,510,000	12,887,058	19,806,671
Legal debt margin	$ 23,848,953	$ 21,890,411	$ 23,076,860	$ 10,731,243	$ 11,886,199	$ 14,716,031	$ 24,924,941	$ 28,192,665	$ 36,350,847	$ 32,372,222
As a percentage of debt limit	86.22%	82.95%	84.59%	40.49%	44.24%	50.71%	64.74%	69.26%	73.83%	62.04%

Legal Debt Margin Calculation for Fiscal Year 2009

Total assessed value	$ 2,087,155,712
Debt limit (2.5% of total assessed value)	$ 52,178,893
Total bonded debt	20,046,671
Less special assessement bonds	(240,000)
Total debt applicable to limitation	19,806,671
Total legal debt margin	$ 32,372,222

Exhibit XXI

City andCounty of Butte-Silver Bow
Schedule of Revenue Bond Coverage
Last Ten Fiscal Years

Solid Waste

Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
1999	$ 2,110,089	$ 1,415,628	$ 289,690	$ 984,151	$ 100,000	$ 130,300	$ 230,300	4.27
2000	2,116,908	1,512,501	322,988	927,395	105,000	124,000	229,000	4.05
2001	2,143,474	1,563,348	298,545	878,671	110,000	118,225	228,225	3.85
2002	2,247,929	1,549,684	243,191	941,436	110,000	118,225	228,225	4.13
2003	2,243,208	1,523,616	290,383	1,009,975	115,000	112,015	227,015	4.45
2004	2,339,333	1,603,374	294,787	1,030,746	125,000	105,140	230,140	4.48
2005	2,447,010	1,675,952	275,824	1,046,882	130,000	97,860	227,860	4.59
2006	2,364,395	1,717,163	315,095	962,327	140,000	89,880	229,880	4.19
2007	2,462,087	1,847,420	296,559	911,226	1,495,000	-	1,495,000	0.61
2008 [1]	2,628,622	2,096,777	335,552	867,397	-	-	-	-
2009	3,177,883	3,415,305	652,535	415,113	-	-	-	-

Water Utility

Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
1999	$ 6,984,446	$ 5,026,620	$ 1,440,377	$ 3,398,203	$1,055,000	$1,320,516	$2,375,516	1.43
2000	7,140,925	4,933,061	1,475,170	3,683,034	1,055,000	1,205,813	2,260,813	1.63
2001	6,995,751	4,845,672	1,492,089	3,642,168	1,110,000	1,151,735	2,261,735	1.61
2002	6,710,741	4,984,220	1,515,612	3,242,133	1,170,000	1,093,322	2,263,322	1.43
2003	6,781,339	5,251,346	1,697,585	3,227,578	1,225,000	1,025,380	2,250,380	1.43
2004	6,967,125	5,557,567	1,786,537	3,196,095	1,290,000	912,074	2,202,074	1.45
2005	6,841,415	5,866,743	2,005,511	2,980,183	1,450,000	739,047	2,189,047	1.36
2006	7,017,603	6,084,499	2,147,751	3,080,855	1,475,000	688,882	2,163,882	1.42
2007	7,106,007	6,224,999	2,201,284	3,082,292	1,530,000	635,855	2,165,855	1.42
2008 [1]	7,258,140	6,572,564	2,267,677	2,953,253	1,595,000	564,359	2,159,359	1.37
2009	7,154,881	6,596,459	2,329,557	2,887,979	1,660,000	508,775	2,168,775	1.33

Notes:

[1] The revenue bonds were fully retired in fiscal year 2007.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit XXII

City and County of Butte-Silver Bow, Montana
Demographic and Economic Statistics
Last Ten Years

Year	Population[1]	*(in thousands of dollars)* Personal Income[1]	Per Capita Income[1] City & County	Per Capita Income[1] United States	Per Capita Income[1] County as a % of U.S.	Median Age	City School Enrollment[3]	Unemployment Rates[4] City & County	Unemployment Rates[4] State of Montana	Unemployment Rates[4] United States
2000	34,527	$ 783,410	22,690	29,843	76%	36.0	5,125	5.4%	4.7%	4.1%
2001	33,766	836,831	24,783	30,562	81%	38.9	5,026	5.1%	4.3%	4.7%
2002	33,431	861,938	25,783	30,795	84%	39.5	4,969	5.3%	4.5%	6.0%
2003	33,193	904,772	27,256	31,466	87%	37.5	4,912	4.9%	4.5%	6.5%
2004	33,038	964,483	29,163	33,090	88%	38.9	4,708	4.7%	4.2%	5.8%
2005	32,076	1,029,823	31,324	34,471	91%	38.9	4,676	4.1%	3.8%	5.2%
2006	32,982	1,094,702	33,641	35,919	94%	41.6	4,593	3.6%	3.3%	4.8%
2007	33,905	1,163,668	36,130	37,356	97%	41.6	4,431	3.3%	3.1%	4.7%
2008	32,486	1,372,284	38,376	40,941	94%	42.0	4,373	4.3%	4.1%	5.7%
2009	32,602	1,170,662	35,908	38,615	93%	42.0	4,323	6.1%	6.4%	9.7%

Data Sources:

[1] U.S. Bureau, of Census, http://www.bea.gov/regional/reis/default.cfm?catable=CA1-3&section=2 2007 & 2008, management estimates, most current data available.

[2] Based upon management's estimates.

[3] Butte School District Number One

[4] Montana Department of Labor & Industry, not seasonally adjusted, http://www.ourfactsyourfuture.org/cgi/dataanalysis/AreaSelection.asp?tableName=Labforce

Exhibit XXIII

City and County of Butte-Silver Bow, Montana
Top Twenty Private Employers
Year Ended June 30, 2009

COMPANY NAME	PRODUCT OR SERVICE
Acadia Montana	
Advanced Silicon Materials	Polysilicon Production
Aware, Inc.	Human Services
Butte Convalescent Center	Health Services
Butte GM Auto Center	Retail
Community Counseling & Correctional Service	Adult Social Services
Crest Nursing Home	Health Services
Easter Seals - Goodwill	Retail
Harrington Restaurant Supply	Wholesale
Herberger's	Retail
MSE Technology Applications, Inc.	Technology/Engineering Services
Mercury Street Medical	Health Services
Montana Resources	Mining
Montana Standard	Media
Northwestern Energy	Utilities
Safeway	Retail
Silver House	Mental Health Services
St. James Community Hospital	Health Services
Town Pump	Retail/Fuel Services
Wal-Mart	Retail

Source: Montana Department of Labor and Industry

Note: Due to confidentiality laws, top employer lists are provided in alphabetical order only. The listing cannot be ranked in order of employment and no employment data can be provided for individual businesses. Data is derived from the most current information available at this time.

Exhibit XXIV

City and County of Butte-Silver Bow, Montana
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

	As of June 30									
Function	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
General Government	277	258	223	244	248	256	187	201	195	199
Public Safety										
Police										
Sheriff	1	1	1	1	1	1	1	1	1	1
Undersheriff	1	1	1	1	1	1	1	1	1	1
Officers	44	42	44	46	46	41	41	44	44	44
Civilians	20	17	17	16	17	21	21	20	21	21
Detention Officers	9	14	17	18	18	25	26	27	27	27
Fire										
Chief	1	1	1	1	1	1	1	1	1	1
Assistant Chief	1	1	1	1	1	1	1	1	1	1
Firefighters and Officers	32	31	31	31	31	30	30	32	32	32
Civilians	1	1	1	1	1	1	1	1	1	1
Highways and Streets										
Engineering	2	2	2	2	2	2	2	2	2	2
Maintenance	22	21	21	21	20	17	17	17	21	24
Sanitation	6	6	6	6	5	5	5	5	6	6
Culture and Recreation	8	8	8	8	8	7	7	10	8	8
Water	43	44	44	45	44	46	44	41	45	45
Sewer	27	27	27	27	27	27	27	25	28	28
Total	495	475	445	469	471	482	412	429	434	441
Percentage Change From Prior Year	1.4%	-4.0%	-6.3%	5.4%	0.4%	2.3%	-14.5%	4.1%	1.2%	1.6%

Exhibit XXV

City and County of Butte-Silver Bow, Montana
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police										
Physical arrests	2,096	2,389	2,594	1,641	2,065	1,837	1,080	2,414	2,346	2,976
Parking violations	4,468	4,330	7,043	13,102	14,480	12,527	13,886	15,288	20,695	14,769
Traffic violations	3,329	3,937	4,228	5,540	5,502	3,958	2,589	4,273	5,195	5,401
Fire										
Inspections	170	165	155	161	149	152	168	125	117	132
Highway and streets										
Street resurfacing (miles)	2.9	2.9	2.9	2.9	2.9	2.9	2.9	4.0	3.5	4
Potholes repaired	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,500	2300	2500
Sanitation										
Refuse collected (tons/day)	177.92	176.12	188.13	178.20	190.18	238.30	207.77	219.93	232.77	233.43
Recyclables collected (tons/day)	26.97	21.24	22.32	21.55	22.27	25.37	25.31	23.49	27.26	24.56
Water										
Connections	12,086	11,932	11,969	11,962	11,950	11,953	11,983	11,971	12,273	12,313
Water main breaks	327	305	247	261	228	240	258	200	268	284
Average daily consumption (thousands of gallons)	7,000	6,650	6,740	7,310	6,950	7,340	8,280	7,590	7,500	6,653
Wastewater										
Average daily sewage treatment (million of gallons/day)	4.39	4.09	3.75	3.33	3.19	3.19	3.17	3.60	3.56	3.21

Data Source:
Various City/County departments

Exhibit XXVI

City and County of Butte-Silver Bow, Montana
Capital Asset and Infastructure Statistics by Function/Program
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
Function	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
Public Safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	23	25	25	25	25	23	24	24	25	25
Fire stations	11	11	11	11	11	11	11	11	11	11
Sanitation										
Collection trucks	6	6	6	6	6	7	8	8	10	10
Highways and streets										
Streets (miles)	710	710	710	710	715	715	715	715	715	715
Streetlights	3,195	3,197	3,200	3,230	3,234	3,241	3,258	3,311	3,326	3,327
Traffic signals	39	39	39	39	40	40	40	40	40	40
Culture and recreation										
Parks acreage	3,762	3,897	3,897	3,897	3,897	3,895	4,195	4,195	4,195	4,195
Parks	43	43	44	44	44	44	44	44	44	44
Swimming pools	1	1	1	1	1	1	-	-	-	-
Tennis courts	14	14	14	14	14	14	14	14	14	14
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	217	217	217	217	217	217	217	217	217	217
Fire hydrants	986	984	1,017	1,024	1,026	1,026	1,030	1,030	1,050	1,078
Maximum daily capacity (millions of gallons)	23	23	23	23	23	23	23	23	23	23
Sewer										
Sanitary sewers (miles)	201.20	201.60	202.00	202.40	202.80	203.20	203.60	203.60	203.60	203.60
Storm sewers (miles)	50.10	50.10	50.20	50.20	50.20	50.30	50.30	50.30	50.30	50.30
Maximum daily treatment capacity (million of gallons/day)	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500

Data Source:
Various City/County departments

Comprehensive Annual Financial Report and Audit
City and County of Butte-Silver Bow, State of Montana
For Fiscal Year Ended June 30, 2009

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