



Board of East
Butte Renovation
& Rehabilitation
Agency

The City-County of
Butte-Silver Bow

September 19,
2023

9:00 a.m. Tuesday

Members

Chuck Krause – Chair
Paul Babb
Melissa O'Dell
John Riordan
Mark Rule

AGENDA FOR EAST BUTTE RRA BOARD MEETING CONFERENCE ROOM 203 – BSB COURTHOUSE OR

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: (425) 436-6350

CONFERENCE ID: 618257

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN
BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR'S REPORT
5. REALLOCATION REQUEST

- a. **TBD E. Broadway – Ken Mahar**
New Construction
Project Cost - \$1 – 1.5 Million

Ken Mahar is looking to purchase the property from the original grant recipient Audaciter Capital Management Opportunity Zone Fund, LLC. Audaciter was approved for a grant at this location on May 6, 2021 to construct a 5-plex multifamily property. Ken is seeking to take over this project with an equivalent level of investment and scope of development.

Staff recommends reallocating the remaining funds in the amount up to \$132,948 or 20% of the eligible costs.

6. PUBLIC COMMENT
7. OTHER ITEMS
8. ADJOURN