



Board of URA

The City-County of
Butte-Silver Bow

July 30, 2019

8:30 a.m. Tuesday

Members

Dale Mahugh – Chair
Robert Brown
Stephen Coe
Jim O’Neill
Bob Worley

AGENDA FOR URA BOARD MEETING

EMMA PARK NEIGHBORHOOD CENTER – 25 WEST SILVER STREET

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR’S REPORT
5. GRANT REQUEST

a. **432 S. Jackson – Crown West Development – Kurt Doffinger**

New Construction
Project Cost - \$304,450.00

The applicant is seeking matching grant funds for the construction of a duplex. The duplex will be 2,270 sq ft 2-bedroom, 2-bath with attached garages on each side. The applicant has provided the necessary documentation. The applicant has also consulted with the Historic Preservation Officer and the project has been approved by the HPC.

URA Staff recommends funding in the amount up to \$76,112.50 or 25% of the eligible cost.

b. **22 W. Galena – Richest Hill Casino & Lounge – Marco Kurilich**

Vaulted Sidewalk Repairs
Project Cost - \$34,300.00

The applicant is seeking matching grant funds for vaulted sidewalk repairs to Galena Street portion of the property. The vault will be filled, and new sidewalks, curb, gutters and ADA ramps will be installed. The applicant has provided the necessary documentation.

URA Staff recommends funding in the amount up to \$30,870.00 or 90% of the eligible cost.

c. **319 N. Montana – RSM2, LLC – Bart & Dana Wackerbarth**

Property Redevelopment - Interior
Project Cost - \$66,050.32

The applicant is seeking matching grant funds for the redevelopment of the existing residence. The residence will have all infrastructure including

plumbing, electrical and heating service installed. The applicant has provided the necessary documentation.

URA Staff recommends funding in the amount up to \$16,512.58 or 25% of the eligible cost.

d. **63-65 W. Broadway – Kenwood Building, LLC – Jeff Zimmerman**

Building Repairs

Project Cost - \$2,350.00

The applicant is seeking matching grant funds for façade repairs. Masonry will be repaired on the front of the building. The applicant has provided the necessary documentation. The applicant has also consulted with the Historic Preservation Officer and been approved.

URA Staff recommends funding in the amount up to \$587.50 or 25% of the eligible cost.

MEETING CLOSED FOR LOAN DISCUSSION – Item 6, a. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION

6. LOAN REQUEST

a. **Miller’s Boots and Shoes Inc. – Luke Davis**

Total Loan Request and Terms:

Total Financing Request:	\$135,000
Interest Rate:	5% Fixed-Rate
Term:	20 Year Term
Total Request Amount:	Up to \$135,000 (fees included)

Loan Purpose:

Luke Davis is the owner of Miller’s Boots and Shoes, Inc. and is requesting financing to complete purchase of the building and surrounding lots located at 301 S Arizona.

URA Staff is recommending approval of this loan at the terms stated above.

7. STRATEGIC PLANNING SESSION

8. PUBLIC COMMENT

9. OTHER ITEMS

10. ADJORN