



Board of URA

The City-County of  
Butte-Silver Bow

~~June 27, 2023~~

June 29, 2023

~~8:30 a.m. Tuesday~~  
Thursday

### Members

Dale Mahugh – Chair  
Robert Brown  
Stephen Coe  
Kevin Patrick  
Bob Worley

## AGENDA FOR URA BOARD MEETING

2ND FLOOR CONFERENCE ROOM – BUSINESS DEVELOPMENT CENTER

AT 305 W. MERCURY

OR

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: (425) 436-6350

CONFERENCE ID: 618257

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN  
BY THE URA BOARD ON ANY APPLICATION.

**MEETING WILL CLOSE FOR LOAN DISCUSSION – Item 6, a. MEETING WILL  
REOPEN AFTER DISCUSSION FOR BOARD ACTION**

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR'S REPORT
5. GRANT REQUESTS

a. **101 W. Galena – Ethan Hjorten**

Exterior Improvements  
Project Cost - \$16,500

The applicant is seeking matching grant funds to paint the exterior of the building. All necessary documentation within the application has been provided.

The URA staff recommends funding in the amount up to \$4,125 or 25% of the eligible costs.

b. **514 – 516 W. Park – Kevin Conlan (Emily Jordan)**

Exterior Improvements  
Project Cost - \$27,300

The applicant is seeking matching grant funds to repair/replace the stairs, repair the rock walls on the side a back of the house, along with adding heat trace to the roofline and gutters. All necessary documentation within the application has been provided. This project has been reviewed and approved by the HPO.

The URA staff recommends funding in the amount up to \$6,825 or 25% of the eligible costs.

c. **65 E. Broadway – Quaggfor, LLC/Jeff Riggs**

Exterior Improvements

Project Cost - \$13,450

The applicant is seeking matching grant funds to replace the cooling tower pump, build a roof over it, and repair covering around the roof drain. The applicant has provided all necessary documentation within the application. This project has been reviewed and approved by the HPO.

The URA staff recommends funding in the amount up to \$3,362.50 or 25% of the eligible costs.

d. **200 N. Main – Clearwater Credit Union/Claire Pepper**

New Construction

Project Cost - \$1,345,055.63

The applicant is seeking matching grant funds for construction of new commercial property. The applicant has provided all necessary documentation within the application. This project has been reviewed and approved by the HPC.

The URA staff recommends funding in the amount up to \$150,000 or 25% of the eligible costs.

e. **17 N. Main – M&M Bar & Café/Selina Pankovich**

Interior Improvements

Project Cost - \$15,550

The applicant is seeking matching grant funds to install AC. The applicant has provided all necessary documentation within the application.

The URA staff recommends funding in the amount up to \$3,887.50 or 25% of the eligible costs.

f. **123 – 135 E. Park - Uptop**

Design Services

Project Cost - \$828,500

The applicant is seeking matching grant funds for surveying, geotechnical investigation, architectural and engineering designs for new construction of a mixed-use development. The applicant has provided all necessary documentation within the application.

The URA staff recommends funding in the amount up to \$150,000 or 25% of the eligible costs.

g. **116 W. Park – Ted Ackerman**

Property Renovation  
Project Cost - \$25,870

The applicant is seeking matching grant funds to install a security gate, seal the skylights, and install new electrical and plumbing. The applicant has provided all necessary documentation within the application. The exterior components of this project are tentative upon HPC's approval.

The URA staff recommends funding in the amount up to \$6,467.50 or 25% of the eligible costs.

**MEETING CLOSED FOR LOAN DISCUSSION – Item 6, a. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

6. LOAN REQUEST

a. **521 W. Park – Vu Villa/Mercedes Scott**

**Total Loan Request and Terms:**

Total Financing Request:	\$137,666
Interest Rate:	5% Fixed-Rate
Term:	20 Year Term (240 months)

**Loan Purpose:**

To assist in purchasing the Vu Villa Restaurant and Bar including all inventory and equipment.

URA staff is recommending approval of this loan at the terms stated above.

7. PUBLIC COMMENT

8. OTHER ITEMS

9. ADJOURN