AGENDA FOR URA BOARD MEETING

1st Floor Conference Room – BSB Courthouse

Or

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: 1-877-820-7831
CONFERENCE ID: 7438352
PARTICIPANT PASSCODE: 130939

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR’S REPORT
5. GRANT REQUEST

a. 675 S. Montana – Copper City Strength & Conditioning
   Exterior Signage
   Project Cost - $10,308.00
   
   The applicant is seeking matching grant funds to refurbish the existing building signage located on the east side of the commercial property. The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.
   URA Staff recommends funding in the amount up to $2,577.00 or 25% of the eligible costs.

b. 914/916 California Avenue – Lori Baker-Patrick
   Window Replacement
   Project Cost - $2,065.00
   
   The applicant is seeking matching grant funds for the replacement of 4 windows in the residence and 1 window in the garage. The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.
   URA Staff recommends funding in the amount up to $516.25 or 25% of the eligible costs.
c. **100 South Montana – The Colonial – R.L. Properties, Inc.**
   Building Redevelopment
   Project Cost - $536,485.36

   The applicant is seeking matching grant funds for the redevelopment of the apartment building. This includes electrical, plumbing and heating systems as well as fire suppression. The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and has received tentative approval that the work meets preservation standard.

   URA Staff recommends funding in the amount up to $134,121.34 or 25% of the eligible costs.

6. **LOAN REQUEST**
   
   a. **R.L. Properties, Inc – Fred Birch**
   
   **Total Loan Request and Terms:**
   - Total Financing Request: $250,000
   - Interest Rate: 5% Fixed-Rate
   - Term: 20 Year Term (240 Months)
   - Total Request Amount: Up to $256,234 (fees included)

   **Loan Purpose:**

   Mr. Birch is requesting funds to assist in the redevelopment of the property at 100 S. Montana.

   URA Staff is recommending approval of this loan at the terms stated above.

7. **URA STAFFING**

8. **PUBLIC COMMENT**

9. **OTHER ITEMS**

10. **ADJOURN**