



Board of URA

The City-County of  
Butte-Silver Bow

November 24, 2020

8:30 a.m. Tuesday

### Members

Dale Mahugh – Chair  
Robert Brown  
Stephen Coe  
Kevin Patrick  
Bob Worley

# AGENDA FOR URA BOARD MEETING

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: 1-877-820-7831

CONFERENCE ID: 7438352

PARTICIPANT PASSCODE: 130939

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR'S REPORT
5. GRANT REQUEST
  - a. **110 East Aluminum – Morning View Inc.**  
Electrical Upgrades  
Project Cost - \$10,000.00

The applicant is seeking matching grant funds for interior improvements to the residential 4-plex unit. The improvements include electrical rough in, including installation of panels and conduit.

The applicant has provided all necessary documentation within the application.

URA Staff recommends funding in the amount up to \$2,500.00 or 25% of the eligible costs.

- b. **20 W. Broadway – Piccadilly Museum LLC**  
Security Upgrades  
Project Cost - \$7,147.00

The applicant is seeking matching grant funds for security improvements to the commercial property. The improvements include 13 indoor and outdoor cameras and 24 channel NVR system. The labor is included in the bid.

The applicant has provided all necessary documentation within the application.

URA Staff recommends funding in the amount up to \$1,786.75 or 25% of the eligible costs.

c. **518-520 S. Dakota – 5M Enterprises, LLC**

Exterior Improvements

Project Cost - \$27,643.60

The applicant is seeking matching grant funds for exterior improvements to the duplex. The improvements include installation of new lap siding on 3-sides of the residence and rear porch and landings concrete.

The applicant has provided all necessary documentation within the application. The applicant has also consulted with the Historic Preservation Officer and received tentative approval that the project meets preservation standards. The project will be presented to the Historic Preservation Commission for final approval at its next meeting.

URA Staff recommends funding in the amount up to \$6,910.90 or 25% of the eligible costs.

6. FEASIBILITY ANALYSIS/BEST USE STUDY PARTNERSHIP REQUEST

**MEETING CLOSED FOR LOAN DISCUSSION – Item 7, a. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

7. LOAN REQUEST

a. **Logan Industrial LLC**

**Total Loan Request and Terms:**

Total Financing Request: **\$24,750**

Interest Rate: **5% Fixed-Rate**

Term: **15 Year Term (180 Months)**

Total Request: **Up to \$26,081 (fees included)**

**Loan Purpose:**

Logan Industrial LLC, a Montana Limited Liability Company has requested a loan in the amount of \$24,750 to assist with the purchase of an investment property at 725 Maryland, Butte, MT 59701. They plan to renovate the building in the spring.

URA Staff is recommending approval of this loan at the terms stated above.

8. PUBLIC COMMENT

9. OTHER ITEMS

10. ADJOURN