

City and County
Of
Butte-Silver Bow,
State of Montana



Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2013

City and County of Butte-Silver Bow,
State of Montana

Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2013

Prepared by:
Office of Finance and Budget Administration





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Office of Finance and Budget Administration

Butte-Silver Bow Courthouse

Butte, Montana 59701

(406) 497-6320

January 24, 2014

To the Honorable Chief Executive, Members of the Council of Commissioners, and the Citizens of the City and County of Butte-Silver Bow:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Butte-Silver Bow Government for the fiscal year ended June 30, 2013.

This report consists of management's representations concerning the finances of the Butte-Silver Bow Government. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Butte-Silver Bow Government has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Butte-Silver Bow Government's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Butte-Silver Bow Government's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

The Butte-Silver Bow Government's financial statements have been audited by Newland & Co., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Butte-Silver Bow Government for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Butte-Silver Bow Government's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Butte-Silver Bow Government was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls

and legal requirements involving the administration of federal awards. These reports are available in the Butte-Silver Bow Government's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Butte-Silver Bow Government's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City-County of Butte-Silver Bow is located in southwestern Montana atop the Continental Divide at an elevation of 5,530 feet above sea level. Butte is the county seat of Silver Bow County, the smallest in area of Montana's 56 counties. In 2010, it ranked eighth in total population and second in population density, with 48 persons per square mile. Butte-Silver Bow encompasses 718 square miles and has a population of 34,600 as estimated by the U.S. Bureau of the Census.

Butte was incorporated on April 7, 1879. In November 1976, the voters of Silver Bow County inclusive of the voters of Butte, but excluding the Town of Walkerville, approved a new charter for a consolidated City-County form of government. The charter became effective May 2, 1977. It provides for a Chief Executive Officer and a twelve member Council of Commissioners. The Chief Executive is elected at large for a four-year term and is responsible for carrying out Council policies and administering the offices of the local government. One of the chief duties of the Chief Executive is to recommend the preliminary annual operating budget to the Council of Commissioners for their approval. In addition to the Chief Executive, the executive branch of Butte-Silver Bow is comprised of all other elected officials with the exception of the Council of Commissioners.

Butte-Silver Bow is divided into twelve districts with one commissioner elected from each district for a four-year term. The terms of the commissioners are staggered with at least 6 commission seats elected every two years. The twelve commissioners constitute the Legislative Branch of Butte-Silver Bow.

Basic services provided by Butte-Silver Bow include police and fire protection, water and metro sewer treatment and maintenance, solid waste disposal, building and code enforcement, zoning enforcement, construction and maintenance of roads and streets and other infrastructure, recreational activities, and cultural events. Water, sewer and solid waste services are provided through separate departments of the City-County and therefore are included as integral parts of the City-County's financial statements.

All departments of Butte-Silver Bow are required to submit a preliminary annual operating budget request to the Chief Executive by the end of March of each year. The Chief Executive recommends an Executive Budget to the Council by the first week in July and the Council adopts the preliminary operating budget by the middle of August. At that time, the Council also schedules a public hearing on the preliminary operating budget. Once initiated, the public hearing may be continued from day to day but must be concluded and the budget finally approved and adopted by resolution by the later of the first Thursday in August or within 30 calendar days of receiving certified taxable values from the State department of revenue.

The appropriated budget is prepared by fund, function and department. Budgetary control is maintained with the encumbrance of approved estimated purchase amounts prior to release to vendors. All unexpended appropriations lapse at fiscal year end, however, encumbrances are generally re-

appropriated as part of the following year's budget. The legal level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is the fund level.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriation has been made. For the general fund and major special revenue funds, this comparison is presented on pages 34-37. For governmental funds other than the general fund and the major special revenue fund, this comparison is presented in the governmental fund subsection of this report, which starts on page 99.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Butte-Silver Bow Government operates.

Local economy

The Butte-Silver Bow economy has historically been based on mining and mineral extraction and the industries spawned by these activities. However, the economy has diversified over the years and in the past few years has experienced some significant changes.

In downtown Butte, Holiday Inn Express completed construction of a new motel complex just off Harrison Avenue behind the recently constructed Walgreens and AutoZone buildings.

NorthWestern Energy, a leading energy delivery company, continues to play a vital role as a major employer with approximately 500 employees in the Butte area.

Montana Resources (MR) operates a successful open pit copper and molybdenum mine in Butte. The mine currently employs over 300 people and has maintained a strong operation despite recent declines in the market for both copper and molybdenum. MR serves an international market for these metals.

St. James Healthcare serves as a regional medical center for southwestern Montana and recently completed a multi-year, multi-million dollar renovation that transformed the hospital into a modern, state-of-the-art healthcare facility. With approximately 500 employees, St. James Healthcare continues to be one of the largest private employers in Butte-Silver Bow.

The realty sector of the community reports the Butte real estate market is maintaining a strong and steady pace despite a marked weakness in the national market.

Located on the Butte hill, Montana Tech has earned a reputation as one of the finest science, engineering, and technical colleges in the world. Students focus on education and research in minerals, energy engineering, natural science, the environment, technology, nursing, liberal studies, technical communication, and business-economic development. Placement rates for Tech graduates have averaged 97% for the past five years. Since it's founding in 1900, Montana Tech has been a key pillar of the community.

Butte-Silver Bow serves as the regional trade center for southwestern Montana and is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Long term financial planning

The construction and maintenance of the community's infrastructure and the provision of essential governmental services necessary to provide a favorable business environment are both short-term and long-term goals of the local government. Butte-Silver Bow also aggressively pursues economic development opportunities using a wide variety of tools and incentives making our community an attractive place in which to conduct business.

In the past several years, the government has established several tax increment districts, both commercial and industrial to provide a financing vehicle to construct public infrastructure, beneficial for commercial and industrial projects. Butte-Silver Bow is continually in negotiations with prospective companies regarding potential operational sites in the community.

In the Port of Montana Business Development District, BSB has partnered with the Montana Department of Transportation in a major project that involves the realignment of German Gulch Road and a bridge replacement. The District is also in the early phases of implementing an enhanced marketing plan.

In uptown Butte, the URA (Urban Revitalization Agency) has partnered with several businesses to enhance and renovate historic buildings through a combination of grants and loans. A major renovation project was recently completed at the Hirbour Tower. After a successful ground breaking, the construction of a two million dollar neighborhood center in Emma Park is currently underway. NorthWestern Energy Company has announced it will be constructing a twenty three million dollar office building in the heart of uptown Butte.

As the current URA district sunsets, plans are underway to create a new URA to be established in 2014. The initial project in the newly formed URA District will be a six million dollar public parking structure for the uptown area.

The East Butte Renovation and Rehabilitation Agency (RRA) experienced yet another year of sustained growth. A local brewery continues construction on a new facility that also includes professional office space. Additional buildings were granted funds for infrastructure rehabilitation.

Maintenance and expansion of the community's general infrastructure also remains a significant focal point for the government. Major projects are accomplished on a continual basis to upgrade and improve the community's water system and sanitary and storm sewer systems.

Cash management policies and practices

Cash temporarily idle during the year was invested in time deposits ranging from 30 to 180 days to maturity, overnight repurchase agreements, obligations of the US Treasury, and the State of Montana's local government investment pool. All investments are required to meet the 50% collateral rule provided by Montana law. The maturities of the investments generally range from 30 days or less to 5 years. Interest earnings for 2013 were \$112,087 and the average yield on the majority of investments for the fiscal year was .25%. Investment income includes the fair value of investments.

Risk management

The City-County is a member of a self-insurance pool with a number of other Montana Cities and Towns, offering workers compensation, general liability and, property insurance coverage. Liability limits, per State statute, are \$750,000 person and \$1,500,000 per occurrence. Butte-Silver Bow has a self-insured medical program but increasing premiums have caused the local government along with other cities and towns to explore the possibility of forming a pool for medical insurance coverage purposes, similar to that formed for workers compensation, general liability and, property insurance coverage. Additional information on the City-County's risk management activity can be found in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Butte-Silver Bow for its comprehensive annual financial report for the year ended June 30, 2012. This was the twenty-fourth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Office of Finance and Budget Administration. They have our sincere appreciation for their contributions made in the preparation of this report. Also, the Chief Executive and the Council of Commissioners have our appreciation for their leadership, commitment and support without which the development of this report would not have been possible.

Respectfully submitted,



Jeff Amerman
Finance and Budget Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

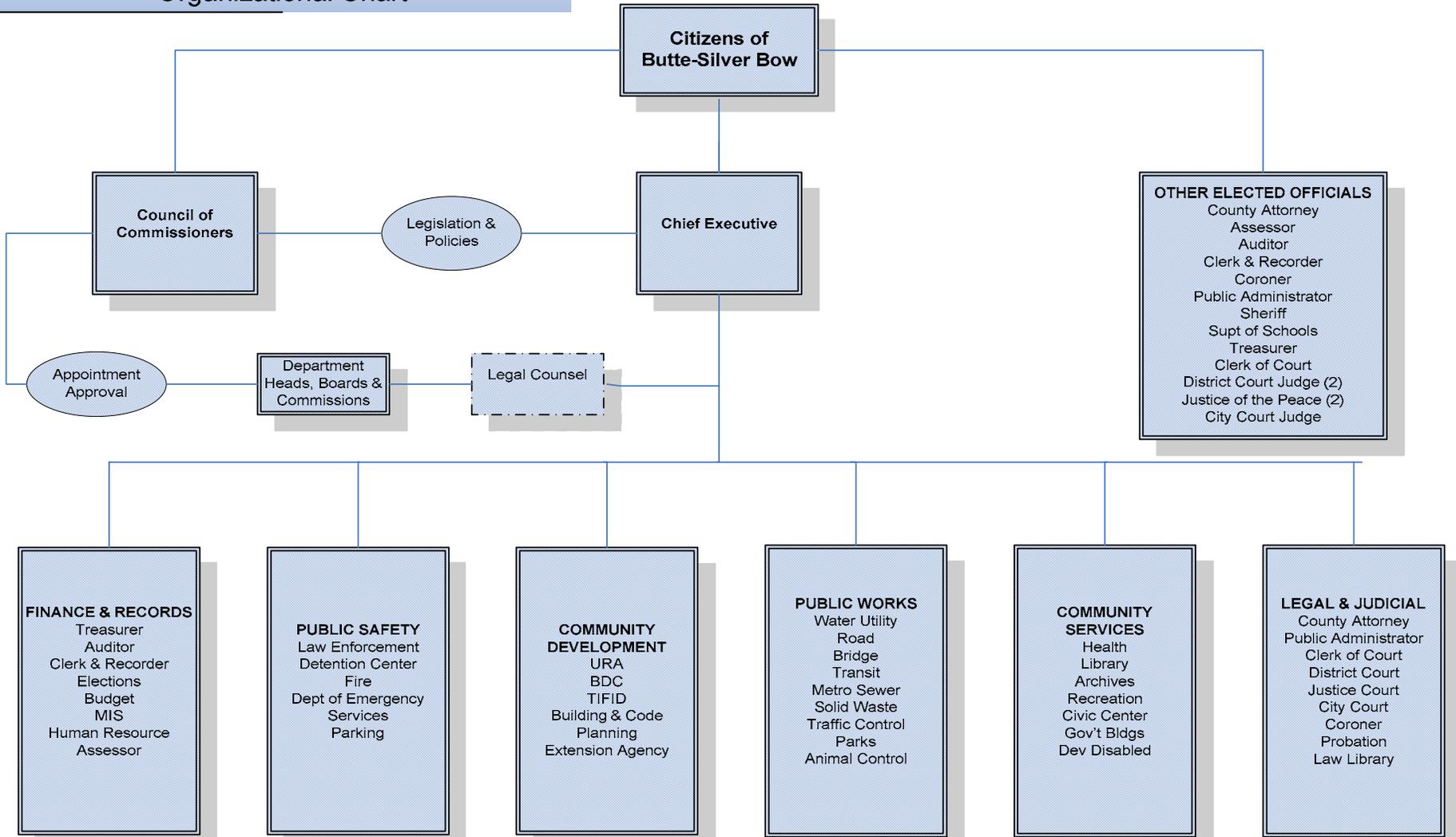
**City and County
of Butte-Silver Bow
Montana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

City & County of Butte-Silver Bow Organizational Chart



**City and County of Butte-Silver Bow
City and County Officials
June 30, 2013**

<u>Title</u>	<u>Name</u>
Chief Executive	Matt Vincent
<i><u>Council of Commissioners</u></i>	
Council Chair-District No.11	Cindi Shaw
Council Member-District No. 1	Mark Moodry
Council Member-District No. 2	Sheryl Ralph
Council Member-District No.3	John P. Morgan
Council Member-District No.4	John Sorich
Council Member-District No.5	Dennis Henderson
Council Member-District No.6	Jim Fisher
Council Member-District No.7	Bud Walker
Council Member-District No.8	Brendan McDonough
Council Member-District No.9	Dan Foley
Council Member-District No.10	Bill Andersen
Council Member-District No.12	Dave Palmer
<i><u>Department Staff</u></i>	
Finance & Budget Director	Jeff Amerman
Human Resource Director	Lindsey Moe
Planning Director/Superfund Coord.	Jon Sesso
Civic Center Manager	Bill Melvin
Fire Coordinator	Jeffery Miller
Public Works Director	Dan Dennehy
Health Director (Interim)	Dan Powers
URA/Community Develop. Director	Karen Byrnes
Management Information Director	Linda Sajor-Joyce
<i><u>Elected Officials</u></i>	
County Attorney	Eileen Joyce
Treasurer	Patrick Callaghan
Sheriff	Ed Lester
Clerk & Recorder	Sally Hollis
Clerk of Courts	Lori Maloney
Auditor	Danette Harrington
Superintendent of Schools	Cathy F Maloney
Coroner	Lee LaBreche
Public Administrator	Jeanne Joki Tanner
Assessor	Dan Fisher



Newland and Company

A Professional Corporation

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Butte, Montana 59702
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Post Office Box 850
Deer Lodge, Montana 59722
(406) 846-3733
FAX: (406) 846-3735

Shareholders

John F. Burns, CPA
Richard L. Tamblyn, CPA
Patrick J. Burt, CPA
Michael E. Johns, CPA
Robert L. Bristol, CPA
Debbie A. Ouellette, CPA
James A. McKenzie, CPA
Nancy A. Clark, CPA

CPA's

Michael J. Blakeley
John E. Boyce
Kyle T. McGree
Craig C. Tippet
David P. Petroni

Founder

John N. Newland, CPA
(1906-1999)

INDEPENDENT AUDITOR'S REPORT

Council of Commissioners
Butte-Silver Bow
Butte, Montana 59701

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City-County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation,

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of June 30, 2013, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and on pages 13 through 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements

that collectively comprise Butte-Silver Bow, Montana's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, schedules of budgetary comparison, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedules of budgetary comparisons are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedules of budgetary comparisons are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2014 on our consideration of Butte-Silver Bow, Montana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Butte-Silver Bow, Montana's internal control over financial reporting and compliance.

Sincerely,

Newland and Company

NEWLAND AND COMPANY
A Professional Corporation

Butte, Montana
January 24, 2014



MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City and County of Butte-Silver Bow, Montana's (the City and County) comprehensive annual financial report, the City and County's management is pleased to provide this narrative discussion and analysis of the financial activities of the City and County for the fiscal year ended June 30, 2013. We discuss and analyze the City and County's financial performance within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City and County's assets exceeded its liabilities by \$219,677,375 (net position) for the fiscal year reported.
- Total net position are comprised of the following:
 - (1) Net investment in capital assets is \$143,488,487, which includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of these capital assets.
 - (2) Net position of \$59,000,127 is restricted by constraints imposed from outside the City and County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$17,188,761 represents the portion available to maintain the City and County's continuing obligations to citizens and creditors.
- The City and County's governmental funds reported total ending fund balance of \$65,354,341 this year. This compares to the prior year ending fund balance of \$55,207,333 showing an increase of \$10,147,008 during the current fiscal year. Total net unassigned fund balance of \$4,015,204 at June 30, 2013 shows a \$30,828 increase from the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$5,533,497, or 22.12% of total general fund expenditures in fiscal year 2013. The percentage at June 30, 2012 was 19.4%, for a modest 2.7% increase.
- Overall, the City and County continues to maintain a strong financial position, in spite of a somewhat depressed, although recovering economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City and County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City and County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The City and County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City and County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the City and County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City and County as a whole is improving or deteriorating. Evaluation of the overall health of the City and County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City and County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City and County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when we receive or pay out cash. An important purpose of the design of the statement of activities is to show the financial reliance of the City and County's distinct activities or functions on revenues provided by the City and County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City and County that are principally supported by property taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, public works, public health, social and economic services, housing and community development and culture and recreation. Business-type activities primarily include the water, sewer and solid waste.

The internal service funds are reported with governmental activities at the government-wide financial reporting level.

The government-wide financial statements include one discretely presented component unit, the Port of Montana Port Authority. This Authority issued separate financial statements and a copy is available from the City and County.

The government-wide financial statements are presented on pages 27 & 28 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City and County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City and County's most significant funds rather than the City and County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City and County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City and County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The budgetary comparison statements are included as "basic financial information" for the general fund and two major special revenue funds, the Ramsey TIFID Fund and the ARCO Redevelopment Fund.

The basic governmental fund financial statements are presented on pages 28-31 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City and County charges customers a fee. The City and County proprietary funds are classified as enterprise funds and internal service funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the City and County for a variety of services, primarily utility services.

The basic enterprise fund financial statements are presented on pages 39-43 of this report.

Fiduciary funds are classified as Agency Funds and Investment Trust Funds. These funds are reported on pages 45-46 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 47 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the City and County's budget presentations. Budgetary comparison schedules for the nonmajor special revenues funds and the other governmental funds can be found in the supplementary section of this report. These schedules demonstrate compliance with the City and County's adopted and final revised budget.

In addition, combining statements and schedules for nonmajor funds, including budgetary schedules, are presented in this section of this report beginning on page 77.

(This page continued on the subsequent page)

Financial Analysis of the City and County as a Whole

The City and County's net position at fiscal year-end are \$219,810,033. The following table provides a summary of the City and County's net position comparing June 30, 2013 with June 30, 2012:

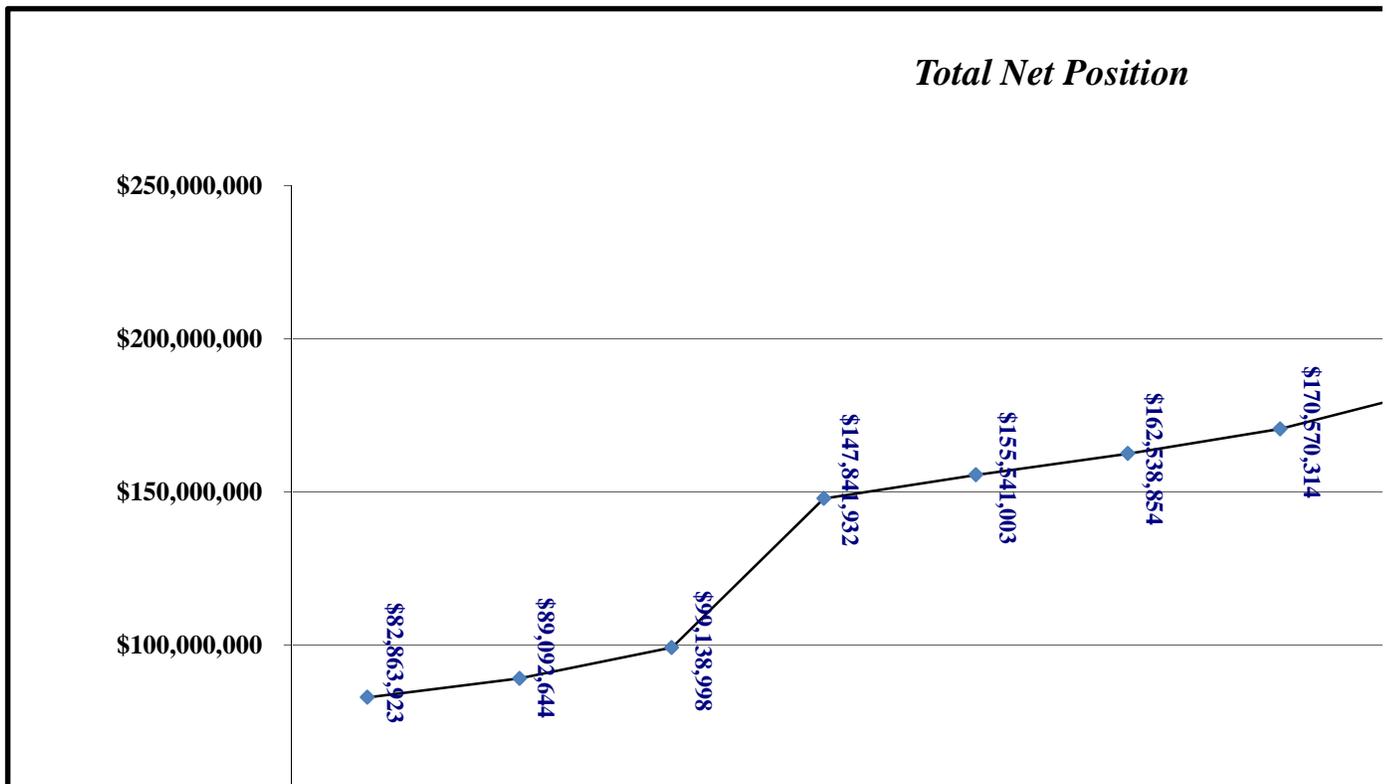
	Summary of Net Position (dollars in thousands)							
	Governmental Activities		Business-Type Activities		Total		% of Total	
	2013	2012	2013	2012	2013	2012	2013	2012
Assets:								
Current assets	\$ 71,408	\$ 62,232	\$ 12,466	\$ 14,766	\$ 83,874	\$ 76,998	31%	30%
Non-current assets	96,831	93,043	89,001	86,126	185,832	179,169	69%	70%
Total assets	168,239	155,275	101,467	100,892	269,706	256,167	100%	100%
Liabilities:								
Current liabilities	8,909	10,156	4,258	4,611	13,167	14,767	26%	28%
Long-term liabilities	32,148	33,890	4,713	4,957	36,861	38,847	74%	72%
Total liabilities	41,057	44,046	8,971	9,568	50,028	53,614	100%	100%
Net position:								
Net investment in capital assets	63,076	57,219	80,412	75,369	143,488	132,588	65%	65%
Restricted	56,914	50,345	2,087	1,751	59,001	52,096	27%	26%
Unrestricted	7,192	3,665	9,997	14,203	17,189	17,868	8%	9%
Total net position	\$ 127,182	\$ 111,229	\$ 92,496	\$ 91,323	\$ 219,678	\$ 202,552	100%	100%

The City and County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 8 to 1 (as compared to 6.1 to 1 at June 30, 2012) and 2.7 to 1 (as compared to 3.3 to 1 at June 30, 2012) for business type activities. For the City and County overall, the current ratio is 6.3 to 1 (as compared to 5.3 to 1 at June 30, 2012). These ratios are strong. The classification of assets and liabilities between current and non-current as a percentage, is very similar in both years presented.

The City and County reported positive balances in total net position for both governmental and business-type activities. Net position for governmental activities increased \$15,953,132 in this fiscal year as compared to a \$9,559,169 increase in fiscal year 2012. Net position increased \$1,172,168 in fiscal year 2013 as compared to an increase of \$9,703,969 for business-type activities in fiscal year 2012. The City and County's overall financial position improved during fiscal year 2013 by \$17,125,300.

Note that approximately 50.1% of the governmental activities' total assets are tied up in capital as compared to 51.4% at June 30, 2012. The City and County uses these capital assets to provide services to its citizens. However, with business type activities, the City and County has spent approximately 74.9% of its total assets and 86.9% of its total net position on capital. Capital assets in the business-type activities provide utility services, and they generate revenues for these funds. The following table provides a summary of the City and County's changes in net position:

The following chart reports the total net position balances from fiscal year 2004 - 2013.



Note that over the last ten years, total net position continues to increase, which is a positive financial indicator. The large increase in fiscal 2007 relates to the addition of infrastructure retroactively.

(This page continued on the subsequent page)

The following table presents the details of the changes in net position for fiscal years 2013 and 2012.

Summary of Changes in Net Position
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program:						
Charges for services & fines	\$ 7,401	\$ 7,138	\$ 15,869	\$ 15,997	\$ 23,270	\$ 23,135
Operating grants	28,282	17,847	-	-	28,282	17,847
Capital grants	3,124	4,182	1,263	8,329	4,387	12,511
General:						
Taxes	31,678	28,821	-	-	31,678	28,821
Investment earnings	236	342	36	39	272	381
Other	1,482	961	482	752	1,964	1,713
Total revenues	72,203	59,291	17,650	25,117	89,853	84,408
Program expenses:						
General government	16,309	12,902	-	-	16,309	12,902
Public safety	15,849	14,977	-	-	15,849	14,977
Public works	8,602	7,346	-	-	8,602	7,346
Public health	3,378	4,103	-	-	3,378	4,103
Social and economic services	270	268	-	-	270	268
Culture and recreation	3,729	3,481	-	-	3,729	3,481
Housing and community development	7,116	5,299	-	-	7,116	5,299
Interest	1,243	1,602	-	-	1,243	1,602
Water Utility Division	-	-	8,607	7,894	8,607	7,894
Metro Sewer Operations	-	-	3,979	3,854	3,979	3,854
Solid Waste	-	-	2,511	2,353	2,511	2,353
Other enterprise activities	-	-	1,134	1,066	1,134	1,066
Total expenses	56,496	49,978	16,231	15,167	72,727	65,145
Excess (deficiency)	15,707	9,313	1,419	9,950	17,126	19,263
Transfers	246	246	(246)	(246)	-	-
Change in net position	15,953	9,559	1,173	9,704	17,126	19,263
Beginning net position	111,229	101,670	91,323	81,619	202,552	183,289
Ending net position	\$ 127,182	\$ 111,229	\$ 92,496	\$ 91,323	\$ 219,678	\$ 202,552

GOVERNMENTAL REVENUES

The City and County is heavily reliant on property taxes to support governmental operations. Property taxes equal 42.4% of the revenues for governmental activities, as compared to 46.9% in fiscal year 2012. Property taxes increased \$2,825,115 or 10.2% predominantly related to an increase in the mill value. This increase was to fund higher appropriations and to stabilize reserve amounts that had been depleted in prior years.

Operating grant revenue for general government includes an ARCO Redevelopment fund contribution of \$9.375 million (see discussion below).

The City and County recognized Capital grants for public works included \$3.1 million from ARCO superfund remediation funds utilized for storm water structure construction and remediation.

Because of the City and County's healthy financial position, we have been able to earn \$235,723 in investment earnings to support governmental activities. Also, note that program revenues cover 68.7% of governmental operating expenses as compared to 58.4% in fiscal year 2012. The capital grant of \$3.1 million distorts these percentages as the costs related to this grant are capitalized.

These are extremely high percentages. This means that the government's taxpayers and the City and County's other general revenues fund only 31% of the governmental activities in fiscal year 2013.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public safety costs comprise 28.1% of the total governmental expenses, as compared to 30.2% in fiscal year 2012. These public safety costs increased 5.8% or by \$871,185 at the government-wide financial reporting level. General government expenses makes up 26.4% of the total governmental expenses, as compared to 26% in fiscal year 2012. Public works is the third largest costly function, totaling over \$8.6 million or 15.2% of total expenses, as compared to 14.8% in fiscal year 2012.

The following table presents the cost of each of the City and County's functions, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City and County's taxpayers by each of these functions.

	Governmental Activities			
	Fiscal Year 2013		Fiscal Year 2012	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 16,309,194	\$ (10,669,527)	\$ 12,901,775	\$ (584,344)
Public safety	15,848,869	13,863,262	14,977,684	11,909,698
Public works	8,601,763	2,591,857	7,345,814	(373,409)
Public health	3,378,195	416,578	4,102,699	1,457,858
Social and economic services	269,670	233,290	267,919	217,335
Culture and recreation	3,729,018	3,274,899	3,481,491	2,345,120
Housing and community development	7,116,256	6,736,454	5,299,101	4,236,981
Interest	1,242,890	1,242,890	1,602,014	1,602,014
Total	\$ 56,495,855	\$ 17,689,703	\$ 49,978,498	\$ 20,811,254

As indicated, we finance a large percentage of the City and County's costs through program revenues. Of the net costs to taxpayers, public safety makes up over 78.4% of the total amount as compared to 58.2% in fiscal year 2012. The change relates to the operating contribution of \$9.4 million in the ARCO redevelopment fund.

BUSINESS-TYPE ACTIVITIES

In total, the enterprise funds reported a \$1,172,168 increase in net position as compared to \$9,703,969 in fiscal year 2012. This year the City and County reported a total operating loss of \$28,641 as compared to an operating gain of \$1,776,592 in fiscal year 2012. Operating revenues are down \$693,255 below fiscal year 2012 or 4.1%. Operating expenses were \$1,111,978 more than fiscal year 2012, or 7.4%. The explanations for these changes are highlighted in the proprietary fund section below.

Financial Analysis of the City and County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$65,221,683. Of this year-end total, \$4,015,204 is unassigned indicating availability for continuing City and County service requirements. Legally restricted fund balances include \$17.6 million for economic development and \$15.0 million for community development. Also \$3.7 million is committed to economic development.

The total ending fund balances of governmental funds show an increase of \$10,014,350 or 18.1% over the prior year. A large portion of this increase relates to the ARCO redevelopment fund or \$9,388,768 offset by a general fund deficiency of \$71,242.

Major Governmental Funds

The General Fund - The general fund is the City and County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance decreased by \$71,242 or just 1.2%. In fiscal year 2012, the fund balance decreased by \$181,900.

The general fund's ending unassigned fund balance of \$5,533,497 is considered adequate, representing the equivalent of 22.1% of annual expenditures. This percentage compares to 19.4% at June 30, 2012. Maintaining an unassigned fund balance in the general fund is necessary in order to provide for cash flow problems and provide resources for unforeseen emergency expenditures.

Total revenues increased \$2,279,842 or 10% above fiscal year 2012. In fiscal year 2012, total revenues increased 7%. Real property tax revenues increased \$1,472,281 or 13.3% above the prior year. This increase relates to an increase in the mill value.

Fines and forfeitures increased \$20,757 or 4.8% due to increased fine collections. Charges for services increased \$371,161 or 7.3% over fiscal year 2013. The Board of Prisons funds were up significantly or \$367,000. This is due to the City and County housing state and federal prisoners in our detention facility and receiving a per day rate reimbursement.

Intergovernmental revenues increased \$250,160 or 4.8%.

Most other general fund revenues were comparable to fiscal year 2012 amounts.

The expenditures side reports an increase of \$1,906,999 or 8.3% over the prior year. Last year the expenditures increased \$721,851 or 3.2% over the June 30, 2012 amounts. General government expenditures increased \$1,292,886 or 13.5%, primarily due to increased health care costs. Public safety expenditures increased \$326,664 or 3.5%. The majority of this increase relates to a cost of living increase and the addition of a firefighter and an administrative assistant in fire services.

Most other functional expenditures were similar to those amounts reported in fiscal year 2012.

Other Major Governmental Funds - The City and County maintains a large number of individual funds, either because they are legally mandated or considered necessary to track the costs of certain programs. The City and County reports one other major governmental fund (besides the general fund) as described briefly below:

Ramsay TIFID Industrial Fund – This fund accounts for the tax collection and economic development activities of the tax increment financing industrial district, located just southwest of the intersection of I-90 and I-15 near the town of Ramsey.

The revenues consist primarily of property taxes totaling \$6,950,411. Property taxes were \$99,431 or 4.4% below those of fiscal year 2012. This is due to the depreciation of taxable properties combined with a reduced tax rate as approved by the Montana Legislature.

Before transfers out, this fund incurred expenditures of \$4,357,978. The majority of these expenditures relate to:

- A tax increment payment back to the taxing jurisdictions (\$2 million)
- TIFID contribution toward German Gulch Road rehabilitation project (\$1.8 million)
- Grants (\$300,000)

This fund transferred \$2 million to the ASiMI bond fund to retire related revenue bonds. The fund balance in this fund increased \$35,458. The ending fund balance in this fund totals \$15,461,590.

ARCO Redevelopment Fund – The revenue in this fund includes \$9,375,000. As part of the Superfund Agreement with ARCO [now British Petroleum (BP)], a \$15 million allocation was to be paid to the City and County under the following timeline:

\$5 million upon signing the settlement agreement and \$10 million plus interest upon completion of the consent decree (CD). The settlement agreement was modified in August 2013 to allow for payment of the 2nd \$5 million plus interest of \$4.375 million. At June 30, 2013, this fund reports fund balance of \$14,880,163.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The City and County maintain eight such funds, with the three major funds being the Water Utility Division, the Metro Sewer Operations and the Solid Waste program. During the year, these three funds transferred cash to the General Fund in the amounts of \$100,000, \$150,000 and \$50,000, respectively. These transfers relate to numerous administrative services provided by the General Fund.

Water Utility Division - The operating revenues in fiscal year 2013 increased \$473,988 or 6.2% over the prior fiscal year. This increase is a result of a 10% increase in water rates October 1, 2012. Operating expenses were \$738,928 or 9.6% more than fiscal year 2012. Personal services increased \$228,858 or 9% over the prior year since the amount of labor costs that were capitalized were less this fiscal year. Depreciation expense increased \$521,432 or 17.3% over fiscal year 2012 because of the significant amount capitalized from construction in progress. The operating loss for this fund is \$316,901 as compared \$51,961 in fiscal year 2012.

This fund reported intergovernmental revenue of \$1.2 million, which relates to the natural resources damages program. The State of Montana sued Arco in 1983 to recover damages for injuries to natural resources caused by historic mining and smelting operations in Butte and Anaconda. This grant relates to the resources recovered. The projects included a transmission line replacement (\$1.1 million) and distribution line replacement (\$100,000).

The unrestricted net position of this fund decreased \$1,573,870 from the June 30, 2012 amount. The June 30, 2013 amount is now a deficit of \$168,075.

Metro Sewer Operations – Operating revenues decreased \$143,541 or 10.2% from the fiscal year 2012. The 2013 operating revenues were \$4,707,014. This decrease relates to an energy rebate recognized in fiscal year 2012 that was not duplicated in this fiscal year. Operating expenses were \$3,978,771 or \$147,088 or 3.8% over the fiscal year 2012 amount. In addition, because of investment earnings, operating grants and a \$300,000 debt forgiven, the fund reported a total increase in net position of \$1,105,141 before transfers out of \$150,000. At June 30, 2013, this fund reported \$16,657,725 in net position.

Solid Waste Program – The operating revenue in fiscal year 2013 was down \$74,654 over the prior fiscal year. Operating expenses were up \$157,935 or 6.7% above the fiscal year 2012 amount. Personal services increased \$49,560 or 8.2% resulting from the addition of a labor position. Operating and maintenance expenses increased \$107,659 due to an \$82,000 increase in the waste collection contract. As a result, an operating loss of \$287,306 is recognized. Total net position decreased \$330,011 from fiscal year 2012.

General Fund Budgetary Highlights

The total revenue budget was amended upward by \$56,166 and the total expenditure appropriation was amended upward by \$662,666 or 2.5%. This increase was primarily related to significantly increased expenditures in the health insurance fund.

In total, revenues realized were \$815,083 over projected revenues. A large portion of this increase was due to the disbursement of increment funds in the Ramsey TIFID. Real property taxes were \$487,720 below the final budget amount and personal property and motor vehicle taxes were \$132,090 over the budget. This variance relates to uncollected property taxes.

Intergovernmental revenue was \$323,153 below the final budget. This shortage primary relates to lesser on-behalf payments for pension costs. In addition, a budgeted DES grant did not materialize (\$78,177) and a COPS grant ended (\$64,298).

The charges for services amount were \$351,145 above the final budget. Health insurance premiums were \$423,277 over budget because of significant claims occurring during year-end. Miscellaneous revenue exceeded the final budget by \$640,649 because of the Ramsey distribution discussed above.

On the expenditure side, only 92.4% of the budget was expended. The general government function was \$443,676 or 3.9% were below the appropriation. This difference relates to conservative budgeting and stringent cost controls. Public safety costs were \$929,592 or 8.8% below the final appropriation. This variance relates to two unfilled positions and conservative budgeting. Culture and recreation were \$294,963 or 11.7% below the budget. Several budgeted positions were vacant for the balance of the year.

Capital Assets and Debt Administration

Capital Assets

The City and County's net investment in capital assets for governmental and business-type activities as of June 30, 2013, was \$96,286,860 and \$85,854,278 respectively. The net investment in the governmental activities increased by approximately \$3.7 million and the business-type activities increased approximately \$2.6 million as compared to the June 30, 2012 balances. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

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The following table provides a summary of capital assets at June 30, 2013 and 2012.

	Capital Assets					
	Governmental Activities		Business Activities		Total	
	2013	2012	2013	2012	2013	2012
Non-depreciable assets:						
Land	\$ 4,195,170	\$ 4,195,170	\$ 1,299,935	\$ 1,299,935	\$ 5,495,105	\$ 5,495,105
Construction in progress	2,653,547	4,849,955	3,696,268	6,965,370	6,349,815	11,815,325
Total non-depreciable	6,848,717	9,045,125	4,996,203	8,265,305	11,844,920	17,310,430
Depreciable assets:						
Buildings	35,639,917	35,612,762	31,977,686	31,977,686	67,617,603	67,590,448
Improvements other than buildings	12,588,866	11,017,208	98,866,895	88,221,030	111,455,761	99,238,238
Machinery and equipment	21,619,782	20,643,441	10,293,945	10,056,847	31,913,727	30,700,288
Infrastructure	80,469,085	72,154,423	-	-	80,469,085	72,154,423
Total depreciable assets	150,317,650	139,427,834	141,138,526	130,255,563	291,456,176	269,683,397
Less accumulated depreciation	60,879,507	55,857,013	60,280,451	55,263,544	121,159,958	111,120,557
Book value - depreciable assets	89,438,143	83,570,821	80,858,075	74,992,019	170,296,218	158,562,840
Percentage depreciated	41%	40%	43%	42%	42%	41%
Total capital assets net	\$ 96,286,860	\$ 92,615,946	\$ 85,854,278	\$ 83,257,324	\$ 182,141,138	\$ 175,873,270

At June 30, 2013, the depreciable capital assets for governmental activities were 41% depreciated. This amount is about the same as the June 30, 2012 percentage. With the City and County's business type activities, 43% of the asset values were depreciated at June 30, 2013 compared to 42% at June 30, 2012. In both instances, the minimal change in the percentage depreciated is a positive indicator.

The construction in progress amount for governmental activities includes:

- New crusher for road department (\$636,000)
- New rescue unit for fire department (\$176,000)
- German Gulch road rehabilitation project \$1.8 million)

The major increase in the governmental activities capital asset costs relate to:

- \$3.5 million – TIFID Waste Water Transmission Line
- \$1.1 million – TIFID Electrical Upgrade Project
- \$2.0 million – Storm Water Upgrades
- \$700,000 – Storm Water HDD Project
- \$1.0 million – Greenway Project
- \$645,000 – Fish Pond Project

The major increase in the business-type activities capital assets includes:

- Construction in progress – the major project is the big hole transmission line project year 5 (\$1.6 million), Basin Creek water treatment plant (\$314,000) and big hole water treatment plant (\$1.6 million)
- Improvements other than buildings - big hole transmission line project year 4 (\$3.9 million), water distribution line year 10 (\$2.8 million), metro plant upgrade (\$2.3 million), sanitary sewer master plan (\$265,000) and metro CIPP project (\$433,000).

Long-term Debt

At the end of the fiscal year, the City and County had total long-term debt outstanding of \$42,792,177. Of this amount, \$17,398,775 is backed by the full faith and credit of the City and County (general obligation bonds and notes) with debt service fully funded by voter-approved property taxes. The other major component is \$15,510,000 supported by tax increment financing.

The following schedule includes the June 30, 2013 and 2012 outstanding long-term debt.

	Outstanding Borrowings						% Change
	Governmental Activities		Business-type Activities		Totals		
	2013	2012	2013	2012	2013	2012	
General obligation bonds	\$ 16,155,668	\$ 17,394,868	\$ -	\$ -	\$ 16,155,668	\$ 17,394,868	-7.1%
Tax increment debt	15,510,000	16,830,000	-	-	15,510,000	16,830,000	-7.8%
Revenue bonds	-	-	5,442,691	6,688,366	5,442,691	6,688,366	-18.6%
General obligation notes	1,243,107	634,109	-	-	1,243,107	634,109	96.0%
SID bonds	55,000	105,000	-	-	55,000	105,000	-47.6%
Capital leases	246,817	284,489	-	-	246,817	284,489	-13.2%
Post closure	-	-	321,940	292,959	321,940	292,959	9.9%
Compensated absences	3,145,469	3,229,529	670,485	685,031	3,815,954	3,914,560	-2.5%
Total	\$ 36,356,061	\$ 38,477,995	\$ 6,435,116	\$ 7,666,356	\$ 42,791,177	\$ 46,144,351	-7.3%

See Note 3-H for additional information about the City and County's long-term debt.

Economic Conditions Affecting the City and County

The City and County is located in southwestern Montana with Butte being the county seat. Our county is the smallest county in the state in square miles.

The economy of the City and County historically has been based on mining and mineral extraction and the industries they spawned. However, the economy has diversified over the years and in the most recent few years has experienced significant changes. Local businesses are expanding facilities and services, particularly in the areas of engineering and research and development. Fortunately, the housing and mortgage problems facing the rest of the nation have had little impact on the local real estate market. The realty sector of the community reports that the City and County real estate market remains strong. Although the worldwide recession has caused fluctuations in the price of copper, Montana Resources, Inc. continues operations and remains a major employer in the area.

The City and County serves as the regional trade and medical center for southwestern Montana and it is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Contacting the City and County's Financial Management

This financial report is designed to provide a general overview of the City and County's finances, comply with finance-related laws and regulations, and demonstrate the City and County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City and County's Finance and Budget Director at the Butte-Silver Bow Courthouse, Butte, Montana or call 406/497-6320.

Basic Financial Statements

City and County of Butte-Silver Bow, Montana
Statement of Net Position
June 30, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Port of Montana Port Authority
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	\$ 39,351,701	\$ 3,086,595	\$ 42,438,296	\$ 2,525,465
Investments	20,630,260	4,782,739	25,412,999	-
Receivables (Note 3B):				
Accounts	3,082,227	2,761,055	5,843,282	137,680
Property taxes	2,680,007	-	2,680,007	17,369
Special assessments	463,845	1,143,945	1,607,790	-
Notes	4,982,918	-	4,982,918	-
Interfund	(354,630)	354,630	-	-
Primary government	-	-	-	49,650
Inventory (Note 1-E-4)	-	6,732	6,732	654
Prepaid items (Note I-E-5)	-	9,767	9,767	12,165
Restricted assets (Note 1-E-6)	571,813	320,584	892,397	-
Total Current Assets	71,408,141	12,466,047	83,874,188	2,742,983
Non-Current Assets				
Restricted investments	-	3,137,102	3,137,102	-
Capital assets (Note 3C)				
Nondepreciable	6,848,717	4,996,203	11,844,920	353,252
Depreciable, net	89,438,143	80,858,706	170,296,849	4,955,974
Other assets - deferred bond issuance costs	544,090	8,815	552,905	-
Total Non-Current Assets	96,830,950	89,000,826	185,831,777	5,309,226
Total Assets	168,239,091	101,466,873	269,705,964	8,052,209
Liabilities				
Current Liabilities				
Vouchers payable	1,952,992	1,782,243	3,735,235	-
Accounts payable	342,656	-	342,656	36,359
Accrued wages and benefits payable	543,390	136,171	679,561	58,169
Performance bonds payable	285,331	-	285,331	-
Accrued interest payable	615,008	16,001	631,009	14,177
Unearned revenue	76,963	438,653	515,616	7,308
Revenue bonds payable	-	2,394,387	2,394,387	25,000
Closure and postclosure care payable	-	8,048	8,048	-
Compensated absences payable	1,349,855	67,049	1,416,904	46,536
Claims payable	884,732	-	884,732	-
General obligation bonds payable	1,185,214	-	1,185,214	-
General obligation notes payable	243,660	-	243,660	-
Tax increment bonds payable	1,340,000	-	1,340,000	-
Special improvement districts bonds payable	55,000	-	55,000	-
Capital leases payable	39,714	-	39,714	-
Total Current Liabilities	8,914,515	4,842,552	13,757,067	187,549
Long-Term Liabilities (net of current portion):				
Customer deposits	-	137,471	137,471	-
Accrued interest payable - customer deposits	-	25,802	25,802	-
Closure and postclosure care payable	-	313,892	313,892	-
Revenue bonds payable	-	3,048,303	3,048,303	677,837
Compensated absences payable	1,795,614	603,437	2,399,051	39,953
General obligation bonds payable	14,970,454	-	14,970,454	-
General obligation notes payable	999,447	-	999,447	-
Tax increment bonds payable	14,170,000	-	14,170,000	-
Capital leases payable	207,103	-	207,103	-
Total Long-Term Liabilities	32,142,618	4,128,904	36,271,522	717,790
Total Liabilities	41,057,133	8,971,456	50,028,589	905,339
Net Position				
Net investment in capital assets (Note 3J)	63,076,268	80,412,219	143,488,487	4,606,389
Restricted for:				
General government	3,399,725		3,399,725	
Public safety	1,197,535		1,197,535	
Public Works	19,673,536		19,673,536	
Social and economic services	33,085		33,085	
Cultural and recreation	450,798		450,798	
Housing and community development	19,376,536		19,376,536	
Economic development - ceased mining operations	6,714,399		6,714,399	
Debt service - bond restrictions	2,582,468	2,086,667	4,669,135	96,068
Capital Projects	2,928,500		2,928,500	
Self funded health insurance	473,554		473,554	
Code enforcement	83,324		83,324	
Unrestricted	7,192,230	9,996,531	17,188,761	2,444,413
Total Net Position	\$ 127,181,958	\$ 92,495,417	\$ 219,677,375	\$ 7,146,870

City and County of Butte-Silver Bow, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2013

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services and Sales and Fines	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
Primary Government								
General government	\$ 16,309,194	\$ 6,455,214	\$ 20,523,507	\$ -	\$ 10,669,527	\$ -	\$ 10,669,527	\$ -
Public safety	15,848,869	30,879	1,954,728	-	(13,863,262)	-	(13,863,262)	-
Public works	8,601,763	363,144	2,523,010	3,123,752	(2,591,857)	-	(2,591,857)	-
Public health	3,378,195	209,218	2,752,399	-	(416,578)	-	(416,578)	-
Social and economic services	269,670	-	36,380	-	(233,290)	-	(233,290)	-
Cultural and recreation	3,729,018	342,049	112,070	-	(3,274,899)	-	(3,274,899)	-
Housing and community development	7,116,256	-	379,802	-	(6,736,454)	-	(6,736,454)	-
Interest	1,242,890	-	-	-	(1,242,890)	-	(1,242,890)	-
Total Governmental Activities	56,495,855	7,400,504	28,281,896	3,123,752	(17,689,703)	-	(17,689,703)	-
Business-Type Activities:								
Community facilities	61,072	-	-	-	-	(61,072)	(61,072)	-
Home health	444,272	365,080	-	-	-	(79,192)	(79,192)	-
Small business incubator	132,124	90,194	-	-	-	(41,930)	(41,930)	-
Water utility division	8,607,362	8,098,141	1,682	1,192,322	-	684,783	684,783	-
Metro sewer operations	3,978,771	4,705,056	1,331	67,280	-	794,896	794,896	-
Solid waste	2,510,707	2,189,640	402	-	-	(320,665)	(320,665)	-
Storm water system project	140,020	328,017	-	-	-	187,997	187,997	-
Silver lake water system	263,678	92,808	-	-	-	(170,870)	(170,870)	-
MR infrastructure project	92,681	-	-	-	-	(92,681)	(92,681)	-
Total Business-Type Activities	16,230,687	15,868,936	3,415	1,259,602	-	901,266	901,266	-
Total - Primary Government	\$ 72,726,542	\$ 23,269,440	\$ 28,285,311	\$ 4,383,354	(17,689,703)	901,266	(16,788,437)	-
Component Units								
Port of Montana Port Authority	\$ 1,228,318	\$ 1,183,255	\$ -	\$ 314,554	-	-	-	269,491
General Revenues								
Property taxes levied for general purposes					30,637,108	-	30,637,108	208,083
Franchise taxes					398,075	-	398,075	-
Motor fuel taxes					643,614	-	643,614	-
Investment earnings					235,723	35,654	271,377	(31,774)
Miscellaneous					1,482,050	481,513	1,963,563	7,500
Transfers					246,265	(246,265)	-	-
Total General Revenues and Transfers					33,642,835	270,902	33,913,737	183,809
Change in Net Position					15,953,132	1,172,168	17,125,300	453,300
Net Position Beginning of Year					111,228,826	91,323,249	202,552,075	6,693,570
Net Position End of Year					\$ 127,181,958	\$ 92,495,417	\$ 219,677,375	\$ 7,146,870

Governmental Funds

Major Governmental Funds

General Fund

The general fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. Principal sources of revenue are property taxes, state and local shared revenues, licenses and permits and charges for services provided to other funds. Principal expenditures in the general fund are made for public safety, public works and general government operations.

Ramsay Tax Increment Financing District (TIFID)

The Ramsay TIFID was established by resolution for a twenty-year period on May 20, 1992 to allow for the development of infrastructure to attract industrial development within the TIFID. The TIFID is located south of the city adjacent to the Port of Montana, Port Authority, an intermodal transportation facility, which has been reported within the financial statements as a discretely presented component unit. The major source of revenue is the property taxes generated from within the boundaries of the TIFID. All property tax with the exception of seven (7) mills exempt per state statute and Butte-Silver Bow ordinance is captured within this fund. The major expenditure is a transfer to the debt service fund for repayment of the debt with the remaining expenditures related to further development of infrastructure for economic development activities.

ARCO Redevelopment Fund

The ARCO Redevelopment Fund is financed through a superfund settlement agreement between the City and County British Petroleum (BP), formally known as Atlantic Richfield Company (ARCO). These resources are being used for land management, time critical soils removal, the establishment of water quality testing, conduct health studies, study the municipal underground water system, and for the operation and maintenance of reclaimed mine site (source areas) and storm water structures.

City and County of Butte-Silver Bow, Montana
Balance Sheet
Governmental Funds
June 30, 2013

	General	Ramsay TIFID	ARCO Redevelopment Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 3,963,677	\$ 7,242,315	\$ 9,375,000	\$ 18,545,404	\$ 39,126,396
Investments	1,247,954	8,090,495	5,505,163	5,786,648	20,630,260
Restricted assets	-	-	-	571,813	571,813
Receivables:					
Accounts	422,975	-	-	2,648,610	3,071,585
Property taxes	920,361	-	-	1,759,646	2,680,007
Special assessments	-	194	-	463,651	463,845
Loans	-	-	-	4,982,918	4,982,918
Interfund	1,527,651	-	-	1,290,000	2,817,651
Total Assets	\$ 8,082,618	\$ 15,333,004	\$ 14,880,163	\$ 36,048,690	\$ 74,344,475
Liabilities and Fund Balances					
Liabilities					
Vouchers payable	\$ 412,950	\$ 1,924	\$ -	\$ 1,347,048	\$ 1,761,922
Accounts payable	26,529	-	-	316,127	342,656
Accrued salaries and benefits	290,556	2,254	-	228,663	521,473
Performance bonds payable	272,884	-	-	12,447	285,331
Interfund payable	-	-	-	2,998,595	2,998,595
Deferred revenue	989,324	194	-	2,223,297	3,212,815
Total Liabilities	1,992,243	4,372	-	7,126,177	9,122,792
Fund Balances					
Restricted	556,878	15,328,632	14,880,163	26,147,787	56,913,460
Assigned	-	-	-	4,293,019	4,293,019
Unassigned	5,533,497	-	-	(1,518,293)	4,015,204
Total Fund Balances	6,090,375	15,328,632	14,880,163	28,922,513	65,221,683
Total Liabilities and Fund Balances	\$ 8,082,618	\$ 15,333,004	\$ 14,880,163	\$ 36,048,690	\$ 74,344,475

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Balance Sheet to
The Government-wide Statement of Net Position
June 30, 2013

Total Governmental Fund Balances		\$	65,221,683
Amounts reported for governmental activities in the government-wide statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds (exclusive of internal service funds' capital assets).			
	Cost	\$ 151,656,354	
	Less accumulated depreciation	<u>(56,668,801)</u>	94,987,553
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds - special assessments sales and property taxes.			
			3,135,852
The internal service funds are used by management to charge the costs of the maintenance of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net position.			
			970,890
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position.			
	Interfund receivables	\$ (2,817,651)	
	Interfund payables	<u>2,817,651</u>	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position. Exclusive of internal service funds' long-term debt.			
	Long-term debt	\$ (33,210,592)	
	Compensated absences	(2,967,778)	
	Claims	(884,732)	
	Accrued interest on long-term debt	<u>(615,008)</u>	(37,678,110)
Bond issuance costs are reported as expenditures in the governmental fund financial statements but capitalized on the government-wide statement of net position.			
			<u>544,090</u>
Net Position of Governmental Activities		<u>\$</u>	<u>127,181,958</u>
See accompanying notes to the basic financial statements		\$	127,181,958

City and County of Butte-Silver Bow, Montana
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2013

	General	Ramsay TIFID	ARCO Redevelopment Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	\$ 12,506,332	\$ 6,935,182	\$ -	\$ 11,230,358	\$ 30,671,872
Special assessments	-	-	-	1,318,172	1,318,172
Licenses and permits	923,446	-	-	-	923,446
Intergovernmental	4,934,788	38,936	-	10,947,547	15,921,271
Charges for services	5,421,966	-	-	918,533	6,340,499
Fines and forfeitures	451,820	-	-	82,814	534,634
Private grants and donations	82,036	-	9,375,000	4,561,636	14,018,672
Investment earnings	9,447	20,234	13,768	192,274	235,723
Rent	37,758	-	-	19,640	57,398
Miscellaneous	717,375	2,000	-	699,913	1,419,288
Total Revenues	25,084,968	6,996,352	9,388,768	29,970,887	71,440,975
Expenditures					
Current:					
General government	10,898,782	-	-	4,599,687	15,498,469
Public safety	9,657,796	-	-	5,294,683	14,952,479
Public works	502,489	-	-	6,672,796	7,175,285
Public health	1,261,207	-	-	2,103,996	3,365,203
Social and economic services	111,824	-	-	155,845	267,669
Cultural and recreation	2,231,079	-	-	1,064,813	3,295,892
Housing and community development	-	2,565,664	-	2,346,374	4,912,038
Capital Outlay	303,269	1,792,314	-	6,816,016	8,911,599
Debt Service:					
Principal	37,672	-	-	2,775,510	2,813,182
Interest	14,723	-	-	1,265,645	1,280,368
Total Expenditures	25,018,841	4,357,978	-	33,095,365	62,472,184
Excess (Deficiency) of Revenues Over (Under) Expenditures	66,127	2,638,374	9,388,768	(3,124,478)	8,968,791
Other Financing Sources (Uses)					
Issuance of general obligation notes	-	-	-	799,294	799,294
Transfers in	480,086	-	-	5,174,467	5,654,553
Transfers out	(617,455)	(2,735,574)	-	(2,055,259)	(5,408,288)
Total Other Financing Sources (Uses)	(137,369)	(2,735,574)	-	3,918,502	1,045,559
Net Change in Fund Balances	(71,242)	(97,200)	9,388,768	794,024	10,014,350
Fund Balances Beginning of Year	6,161,617	15,425,832	5,491,395	28,128,489	55,207,333
Fund Balances End of Year	\$ 6,090,375	\$ 15,328,632	\$ 14,880,163	\$ 28,922,513	\$ 65,221,683

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities
For the Fiscal Year Ended June 30, 2013

Net Changes In Fund Balances - Total Governmental Funds

Amounts reported for governmental activities in the government-wide statement of activities are different because: \$ 10,014,350

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.

Depreciation expense	\$ (5,073,050)	
Capital outlay	<u>8,951,162</u>	3,878,112

Certain special assessment revenues and property tax revenues in the government-wide statement of activities do not provide current financial resources and are not reported as revenues in the governmental fund operating statement.

Balance @ 6/30/12	\$ (2,380,485)	
Balance @ 6/30/13	<u>3,135,852</u>	755,367

The issuance of bonds are reported as an other financing sources on the governmental fund's operating statements but reported as a liability on the government-wide statement of net position.

(799,294)

Repayment of long-term debt principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position.

2,813,182

Accrued interest on long-term debt is reported in the government-wide statement of activities, but does not require the use of financial resources and therefore is not reported as reported as an expenditures in governmental funds.

Balance @ 6/30/12	\$ 660,135	
Balance @ 6/30/13	<u>(615,008)</u>	45,127

Compensated absences and comp time are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Balance @ 6/30/12	\$ 3,070,102	
Balance @ 6/30/13	<u>(2,967,778)</u>	102,324

Claims payable are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Balance @ 6/30/12	\$ 477,423	
Balance @ 6/30/13	<u>(884,732)</u>	(407,309)

Amortization of debt issuance costs, deferred bond refunding and debt premiums are not reported at the fund level but are reported in the government wide statement of activities.

(7,649)

The internal service funds used by management to charge the costs of the operation of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.

(441,078)

Transfers between governmental funds are reported on the governmental fund operating statement but are eliminated on the government-wide statement of net position.

Transfers in	\$ (5,408,287)	
Transfers out	<u>5,408,287</u>	-

Change In Net Position Of Governmental Activities

\$ 15,953,132

See accompanying notes to the basic financial statements

City and County of Butte Silver Bow, Montana
Statement of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues:				
Taxes:				
Real property	\$ 11,580,994	\$ 11,580,994	\$ 11,093,274	\$ (487,720)
Personal property	-	-	195,624	195,624
Motor vehicle	1,250,000	1,250,000	1,186,466	(63,534)
Tax title and property tax sale	-	-	30,968	30,968
Total Taxes	12,830,994	12,830,994	12,506,332	(324,662)
Licenses and permits	897,680	897,680	923,446	25,766
Intergovernmental	5,257,941	5,257,941	4,934,788	(323,153)
Charges for services	1,272,544	1,272,544	1,623,689	351,145
Fines and forfeits	432,000	432,000	451,820	19,820
City/County and employee health insurance contributions	3,375,000	3,375,000	3,798,277	423,277
Investment earnings	30,000	30,000	9,447	(20,553)
Private grants and contributions	58,500	58,500	82,036	23,536
Rental	38,500	38,500	37,758	(742)
Miscellaneous	81,650	83,150	717,375	634,225
Total Revenues	24,274,809	24,276,309	25,084,968	808,659
Expenditures:				
Current:				
General government	10,782,067	11,342,458	10,898,782	443,676
Public safety	10,581,218	10,587,388	9,657,796	929,592
Public works	582,735	575,282	502,489	72,793
Public health	1,460,925	1,475,591	1,261,207	214,384
Social and economic services	130,753	130,753	111,824	18,929
Cultural and recreation	2,516,233	2,526,042	2,231,079	294,963
Capital Outlay	313,818	392,901	303,269	89,632
Debt Service				
Principal	37,672	37,672	37,672	-
Interest	14,723	14,723	14,723	-
Total Expenditures	26,420,144	27,082,810	25,018,841	2,063,969
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,145,335)	(2,806,501)	66,127	2,872,628

(Continued)

	Original Budget	Final Budget	Actual	Variance With Final Budget
Other Financing Sources (Uses)				
Transfers in:				
Revolving SID Fund	-	54,666	54,666	-
Metro Sewer	150,000	150,000	150,000	-
Solid Waste	35,000	35,000	35,000	-
Water Utility Division	100,000	100,000	100,000	-
Ramsay TIFID #2	111,824	111,824	111,824	-
Uptown Revitalization Agency fund	28,956	28,956	28,596	(360)
Transfers out:				
Public Archives fund	(276,628)	(276,628)	(260,887)	(15,741)
Community development fund	(94,283)	(94,283)	(94,283)	-
Historic Preservation Fund	(200,000)	(200,000)	(200,000)	-
Family Drug Court	-	(4,800)	(4,800)	-
Parks	(20,000)	(20,000)	-	(20,000)
DOJ Grant	(10,000)	(10,000)	(10,000)	-
Small Business Incubator fund	(38,735)	(38,735)	(38,735)	-
Crime Control fund	(8,750)	(8,750)	(8,750)	-
Total Other Financing Sources (Uses)	<u>(222,616)</u>	<u>(172,750)</u>	<u>(137,369)</u>	<u>(36,101)</u>
Net Change in Fund Balances	<u>\$ (2,367,951)</u>	<u>\$ (2,979,251)</u>	(71,242)	<u>\$ 2,836,527</u>
Fund Balances Beginning of Year			\$ 6,161,617	
Fund Balances End of Year			<u>\$ 6,090,375</u>	

See accompanying notes to the basic financial statements

(Concluded)

City and County of Butte-Silver Bow, Montana
Arco Redevelopment Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Private grants and donations	\$ -	\$ -	\$ 9,375,000	\$ 9,375,000
Investment earnings	16,500	16,500	13,768	(2,732)
Total Revenues	<u>\$ 16,500</u>	<u>\$ 16,500</u>	\$ 9,388,768	<u>\$ 9,372,268</u>
Fund Balances Beginning of Year			<u>5,491,395</u>	
Fund Balances End of Year			<u>\$ 14,880,163</u>	

City and County of Butte-Silver Bow, Montana
Ramsay TIFID Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes - real property	\$ 7,000,000	\$ 7,000,000	\$ 6,873,672	\$ (126,328)
Personal Property	-	-	61,510	61,510
Rent	-	-	-	-
Intergovernmental	98	98	38,936	38,838
Interest Revenue	18,000	18,000	20,234	2,234
Miscellaneous	75,000	75,000	2,000	(73,000)
Total Revenues	<u>7,093,098</u>	<u>7,093,098</u>	<u>6,996,352</u>	<u>(96,746)</u>
Expenditures				
Current:				
Housing and community development	8,445,894	6,445,894	2,565,664	3,880,230
Capital Outlay	<u>500,000</u>	<u>2,429,671</u>	<u>1,792,314</u>	<u>637,357</u>
Total Expenditures	<u>8,945,894</u>	<u>8,875,565</u>	<u>4,357,978</u>	<u>4,517,587</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,852,796)</u>	<u>(1,782,467)</u>	<u>2,638,374</u>	<u>4,420,841</u>
Other Financing (Uses)				
Transfers out:				
General fund	(111,824)	(111,824)	(111,824)	-
ASiMI bond fund	(1,992,078)	(1,992,078)	(1,992,078)	-
Fire fund	(216,672)	(216,672)	(216,672)	-
TIFID revolving loan fund	(400,000)	(400,000)	(400,000)	-
Small business incubator fund	(15,000)	(15,000)	(15,000)	-
Total Other Financing (Uses)	<u>(2,735,574)</u>	<u>(2,735,574)</u>	<u>(2,735,574)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (4,588,370)</u>	<u>\$ (4,518,041)</u>	<u>(97,200)</u>	<u>\$ 4,420,841</u>
Fund Balances Beginning of Year			<u>15,425,832</u>	
Fund Balances End of Year			<u>\$ 15,328,632</u>	

Proprietary Fund Financial Statements

Major Funds Business Type Activities-Enterprise Funds

Water Utility Division

The Water Utility Division accounts for the local government's activities of the construction and maintenance of the Butte-Silver Bow water system. Revenues are derived from user fees. The Water Utility Divisions average active connection in fiscal year 2012 was 12,746..

Metro Sewer Division

The Metro Sewer Division accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. The metro sewer had 57,096 billable units in fiscal year 2012.

Solid Waste Division

The Solid Waste Division was established to account for the construction and operation of the County's landfill and solid waste collection activities. Revenues are derived from user fees and special assessments. The Solid Waste Department special assessment billing includes 12,344 units for collection and 21,641 units for disposal in fiscal year 2012. Citizens outside of the collection district are also assessed for disposal.

City and County of Butte-Silver Bow, Montana
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities Enterprise Funds				Total	Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds		Internal Service Funds
Assets						
Current Assets:						
Cash and cash equivalents	\$ 410,259	\$ 384,841	\$ 1,341,966	\$ 949,529	\$ 3,086,595	\$ 225,305
Investments	171,100	1,366,911	2,755,980	488,748	4,782,739	-
Restricted:						
Cash and cash equivalents	320,584	-	-	-	320,584	-
Receivables:						
Accounts	2,128,169	69,423	166,955	396,508	2,761,055	10,642
Special assessments	9,469	763,102	320,518	50,856	1,143,945	-
Interfund	-	180,000	1,240,144	-	1,420,144	-
Inventory	-	-	-	6,732	6,732	-
Prepaid expenses	9,767	-	-	-	9,767	-
Total Current Assets	3,049,348	2,764,277	5,825,563	1,892,373	13,531,561	235,947
Noncurrent Assets:						
Restricted investments	2,109,540	-	1,027,562	-	3,137,102	-
Deferred bond issuance costs	8,815	-	-	-	8,815	-
Capital assets:						
Nondepreciable	4,083,444	166,800	740,526	5,433	4,996,203	40,000
Depreciable, net	60,189,035	14,343,542	3,129,388	3,196,741	80,858,706	1,259,307
Total Noncurrent Assets	66,390,834	14,510,342	4,897,476	3,202,174	89,000,826	1,299,307
Total Assets	69,440,182	17,274,619	10,723,039	5,094,547	102,532,387	1,535,254

(Continued)

	Business-type Activities Enterprise Funds				Governmental Activities	
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Liabilities						
<i>Current Liabilities:</i>						
Vouchers payable	\$ 1,266,481	\$ 338,233	\$ 118,955	\$ 58,574	\$ 1,782,243	\$ 191,070
Accrued wages and benefits payable	67,401	47,574	12,832	8,364	136,171	21,917
Compensated absences payable	35,278	23,109	5,977	2,685	67,049	17,769
Accrued interest payable	16,001	-	-	-	16,001	-
Interfund payable	1,000,000	-	-	65,514	1,065,514	173,686
Unearned revenue	383,180	-	-	55,473	438,653	-
Closure and postclosure care payable	-	-	8,048	-	8,048	-
Revenue bonds payable	2,394,387	-	-	-	2,394,387	-
Total Current Liabilities	5,162,728	408,916	145,812	190,610	5,908,066	404,442
<i>Long-Term Liabilities (net of current portion):</i>						
Customer deposits payable	137,471	-	-	-	137,471	-
Accrued interest payable-customer deposits	25,802	-	-	-	25,802	-
Closure and postclosure care payable	-	-	313,892	-	313,892	-
Compensated absences payable	317,498	207,978	53,792	24,169	603,437	159,922
Revenue bonds payable	3,048,303	-	-	-	3,048,303	-
Total Long-Term Liabilities	3,529,074	207,978	367,684	24,169	4,128,904	159,922
Total Liabilities	8,691,801	616,894	513,496	214,779	10,036,970	564,364
Net Position						
Net Investment in capital assets (Note 3J)	58,829,789	14,510,342	3,869,914	3,202,174	80,412,219	1,299,307
Restricted for debt service	2,086,667	-	-	-	2,086,667	-
Unrestricted	(168,075)	2,147,383	6,339,629	1,677,594	9,996,531	(328,417)
Total Net Position	\$ 60,748,381	\$ 16,657,725	\$ 10,209,543	\$ 4,879,768	\$ 92,495,417	\$ 970,890

See accompanying notes to the basic financial statements

(Concluded)

City and County of Butte-Silver Bow, Montana
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities				Total	Governmental
	Enterprise Funds					Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds		Internal Service Funds
Operating Revenues						
Charges for services	\$ 8,098,141	\$ 4,646,573	\$ 696,547	\$ 876,099	\$ 14,317,360	\$ 2,303,375
Special assessments	-	58,483	1,493,093	-	1,551,576	-
Private Grants and Donations	-	-	-	-	-	-
Miscellaneous	40,723	1,958	33,761	105,071	181,513	5,361
Total Operating Revenues	8,138,864	4,707,014	2,223,401	981,170	16,050,449	2,308,736
Operating Expenses						
Personal services	2,759,232	1,824,224	604,540	501,282	5,689,278	1,459,956
Operation and maintenance	2,005,447	1,151,639	1,575,684	452,672	5,185,442	1,098,198
Depreciation	3,531,752	1,002,908	330,483	179,893	5,045,036	192,678
Amortization	159,334	-	-	-	159,334	-
Total Operating Expenses	8,455,765	3,978,771	2,510,707	1,133,847	16,079,090	2,750,832
Operating Income (Loss)	(316,901)	728,243	(287,306)	(152,677)	(28,641)	(442,096)
Non-Operating Revenues (Expenses)						
Interest expense	(151,597)	-	-	-	(151,597)	-
Bond debt forgiven	-	300,000	-	-	300,000	-
Investment earnings	19,466	8,287	6,893	1,008	35,654	-
Intergovernmental	1,682	1,331	402	-	3,415	1,018
Total Non-Operating Revenues (Expenses)	(130,449)	309,618	7,295	1,008	187,472	1,018
Income (Loss) Before Capital Grants & Transfers	(447,350)	1,037,861	(280,011)	(151,669)	158,831	(441,078)
Capital grants	1,192,322	67,280	-	-	1,259,602	-
Transfers in	-	-	-	53,735	53,735	-
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	-
Change in Net Position	644,972	955,141	(330,011)	(97,934)	1,172,168	(441,078)
Total Net Position Beginning of Year	60,103,409	15,702,584	10,539,554	4,977,702	91,323,249	1,411,968
Total Net Position End of Year	\$ 60,748,381	\$ 16,657,725	\$ 10,209,543	\$ 4,879,768	\$ 92,495,417	\$ 970,890

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents						
Cash Flows from Operating Activities						
Cash received from customers	\$ 8,246,810	\$ 4,718,094	\$ 2,291,642	\$ 1,161,365	\$ 16,417,911	\$ -
Cash received from interfund services provided	-	-	-	-	-	2,304,794
Cash payments for personal services	(2,799,088)	(1,818,713)	(610,243)	(506,311)	(5,734,355)	(1,443,842)
Cash payments for goods and services	(1,308,159)	(1,180,943)	(1,588,506)	(447,263)	(4,524,871)	(1,012,806)
Net Cash Provided by Operating Activities	<u>4,139,563</u>	<u>1,718,438</u>	<u>92,893</u>	<u>207,791</u>	<u>6,158,685</u>	<u>(151,854)</u>
Cash Flows from Noncapital Financing Activities						
Receipt of interfund loan proceeds	-	421,464	731,164	-	1,152,628	1,018
Interest expense on customer deposits	(7,820)	-	-	-	(7,820)	-
Transfers in	-	-	-	65,363	65,363	-
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	-
Net Cash Flows from Noncapital Financing Activities	<u>(107,820)</u>	<u>271,464</u>	<u>681,164</u>	<u>65,363</u>	<u>910,171</u>	<u>1,018</u>
Cash Flows from Capital and Related Financing Activities						
Capital grants	1,418,689	67,143	-	-	1,485,832	-
Principal paid on revenue bonds payable	(1,753,000)	(741,322)	-	-	(2,494,322)	-
Interest paid on revenue bonds	(150,773)	(40,354)	-	-	(191,127)	-
Proceeds from issuance of bonds	1,429,069	-	-	-	1,429,069	-
Proceeds (payment) on interfund loan	(200,000)	-	-	-	(200,000)	173,686
Proceeds from the sale of capital assets	-	-	7,062	-	7,062	-
Payments for capital acquisitions	(4,010,682)	(3,222,384)	(314,621)	(65,040)	(7,612,727)	(133,997)
Net Cash (Used in) Capital and Related Financing Activities	<u>(3,266,697)</u>	<u>(3,936,917)</u>	<u>(307,559)</u>	<u>(65,040)</u>	<u>(7,576,213)</u>	<u>39,689</u>
Cash Flows from Investing Activities						
Investment earnings	19,466	8,287	6,893	1,008	35,654	-
Net Increase (Decrease) in Cash and Cash Equivalents	784,512	(1,938,728)	473,391	209,122	(471,703)	(111,147)
Cash and Cash Equivalents - Beginning of Year	<u>2,226,971</u>	<u>3,690,480</u>	<u>4,652,117</u>	<u>1,229,155</u>	<u>11,798,723</u>	<u>336,452</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,011,483</u>	<u>\$ 1,751,752</u>	<u>\$ 5,125,508</u>	<u>\$ 1,438,277</u>	<u>\$ 11,327,020</u>	<u>\$ 225,305</u>
Reconciliation to Statement of Net Position						
Cash and cash equivalents	\$ 410,259	\$ 384,841	\$ 1,341,966	\$ 949,529	\$ 3,086,595	\$ 225,305
Investments	171,100	1,366,911	2,755,980	488,748	4,782,739	-
Restricted cash and investments	2,430,124	-	1,027,562	-	3,457,686	-
Total	<u>\$ 3,011,483</u>	<u>\$ 1,751,752</u>	<u>\$ 5,125,508</u>	<u>\$ 1,438,277</u>	<u>\$ 11,327,020</u>	<u>\$ 225,305</u>

(continued)

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities						
Operating Income (Loss)	\$ (316,901)	\$ 728,243	\$ (287,306)	\$ (152,677)	\$ (28,641)	\$ (442,096)
Adjustments:						
Depreciation	3,531,752	1,002,908	330,483	179,893	5,045,036	192,678
Amortization	159,334	-	-	-	159,334	-
Intergovernmental revenue on-behalf payments	1,682	1,331	402	-	3,415	-
(Increase) Decrease in Assets:						
Accounts receivable	71,735	82,017	30,010	164,933	348,695	(3,944)
Special assessments receivables	8,937	(70,957)	38,231	-	(23,789)	-
Inventory	-	-	-	(177)	(177)	-
Prepaid expenses	(4,630)	-	-	-	(4,630)	-
Increase (Decrease) in Liabilities:						
Vouchers payable	700,236	(6,921)	(41,803)	5,275	656,787	90,965
Accounts payable	-	(19,944)	-	-	(19,944)	-
Accrued expenses	-	-	28,981	-	28,981	(8,057)
Accrued wages and benefits payable	(27,493)	(1,875)	(8,793)	(3,899)	(42,060)	-
Customer deposits	12,932	-	-	-	12,932	-
Compensated absences	(12,363)	3,636	2,688	(1,235)	(7,274)	18,600
Unearned revenue	14,342	-	-	15,678	30,020	-
Net Cash Provided by Operating Activities	\$ 4,139,563	\$ 1,718,438	\$ 92,893	\$ 207,791	\$ 6,158,685	\$ (151,854)
Noncash Capital Activities:						
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the basic financial statements

(concluded)

Fiduciary Funds

City and County of Butte-Silver Bow, Montana
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Investment Trust	Agency
Assets		
Cash and cash equivalents	\$ 11,919,999	\$ 22,000,285
Investments	-	996,036
Receivables	-	1,793,159
Land acquired by tax deed	-	229,726
Total Assets	11,919,999	\$ 25,019,206
Liabilities		
Accounts payable	-	2,661,553
Vouchers payable	-	6,721
Accrued interest payable	-	237,626
Due to others	11,919,999	20,840
Due to other governments	-	22,042,309
Due to component unit	-	50,157
Total Liabilities	\$ 11,919,999	\$ 25,019,206

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Fiscal Year Ended June 30, 2013

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Additions	
Shares and investments purchased	\$ 175,186,854
Investment earnings	<u>135,661</u>
Total Additions	<u>175,322,515</u>
Deductions	
Shares and investments redeemed	172,717,540
Investment earnings distributed	<u>-</u>
Total Deductions	<u>172,717,540</u>
Change in Net Position	2,604,975
Net Position Beginning of Year	<u>9,315,024</u>
Net Position End of Year	<u><u>\$ 11,919,999</u></u>

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

The City and County of Butte-Silver Bow, State of Montana (City and County) was incorporated as a municipal corporation in 1977. Under the charter an elected Chief Executive and twelve-member Council of Commissioners govern the City and County. The day-to-day affairs of the government are conducted under the supervision of the Chief Executive and several other elected and appointed administrative positions.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City and County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the City and County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City and County consists of all funds, departments, boards and agencies that are not legally separate from the City and County.

Component units are legally separate organizations for which the City and County is financially accountable. The City and County is financially accountable for an organization if the City and County appoints a voting majority of the organization's governing board and (1) the City and County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City and County is legally entitled to or can otherwise access the organization's resources; the City and County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City and County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City and County in that the City and County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the City and County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

The Port of Montana Authority (Port Authority) - The Port Authority is an intermodal transportation facility, which provides transloading services to over-the-road and rail carriers within the county region. The Port Authority was created by resolution on May 7, 1986, pursuant to authority granted by the 1985 Montana Legislative Assembly. A board appointed by the City and County's Chief Executive and confirmed by the Council of Commissioners manages the Port. The Port Authority is fiscally dependent upon the City and County to levy taxes if necessary and further, the City and County has secured a revenue bond issued by the Port Authority.

Separately issued financial statements for the Authority may be obtained at the City and County's administrative offices.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

1-B. Basis of Presentation

The City and County's basic financial statements consist of government-wide statements which include aggregated fund data and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include a statement of net position and a statement of activities. These statements report financial information for the City and County as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. All City and County funds, excluding the fiduciary activities, are included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City and County and its discretely presented component unit at year-end. This statement is presented in a classified format.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City and County's governmental activities and for each identifiable activity of the business-type activities of the City and County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City and County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City and County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City and County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City and County.

Fund Financial Statements - During the year, the City and County segregates transactions related to certain City and County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City and County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting - The City and County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City and County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City and County reports the difference between governmental fund assets and liabilities as fund balance. The following are the City and County's major governmental funds:

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

General Fund - The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the City and County for any purpose provided it is expended or transferred according to the general laws of Montana.

ARCO Redevelopment Fund – This fund is financed through an agreement between the City and County and Atlantic Richfield Company. These resources will be utilized for development of mine waste source areas, historic preservation, open space and recreational areas, health initiatives and other activities as outlined in the agreement. No expenditures were budgeted or authorized in fiscal year 2013.

Ramsay TIFID Industrial Fund- The Ramsay TIFID industrial fund is a special revenue fund that accounts for the tax collection and economic development activities of the Tax Increment Financing Industrial District (TIFID). The TIFID was formed as a major economic development site where the City and County has been able to attract one of the top employers and tax payers for the City and County. Economic development efforts are continuing to attract new interests within the district.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The City and County's proprietary funds are classified as enterprise funds and internal service funds. The following are the City and County's major enterprise funds:

Water Utility Division Fund - The water utility division fund is a business-like enterprise fund that accounts for the local government's expansion and maintenance of the City and County water system. Revenues are derived from user fees and are structured to allow for continuing capital projects such as main replacement projects while complying with a debt service coverage ratio of 125%.

Metro Sewer Operations Fund - The metro sewer operations fund is a business-like enterprise fund that accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. A component of the rate of the assessments also allows for continuing repair and replacement projects.

Solid Waste Fund - The solid waste fund is also a business-like enterprise fund established to account for the construction and operation of the City and County's landfill and solid waste collection activities. Revenues are derived from special assessments and gate fees.

Internal Service Funds – These funds account for data processing, fleet management, payroll and personnel services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The City and County's fiduciary funds include a variety of agency funds, an investment trust fund and various individual investment funds for school districts.

Agency Funds - The agency funds consist of property tax funds that the City and County has not yet distributed to local school districts, the State of Montana, other cities and towns, and special districts. The fund also contains fees and judgments due to the State of Montana, garnishments and child support payable through the court system, public administrator functions, and Superfund monies of groups named in a Priority Soils Operable Unit.

External Investment Trust Fund – This fund accounts for the resources held in investments on behalf of the local school districts. Under the direction of the various school district business managers, funds are invested per state law.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City and County are included on the statement of net position. The statement of activities reports revenues and expenses.

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the City and County finances and meets the cash flow needs of its proprietary activities.

The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City and County, the phrase “available for exchange transactions” means expected to be received within 60 days of the balance sheet date.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City and County receives value without directly giving equal value in return, include property taxes, grants, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City and County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City and County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized. However, property taxes accrued under the modified accrual basis use a 60 day collection period.

Under the modified accrual basis, the following primary revenue sources are considered to be susceptible to accrual: property taxes, special assessments, investment earnings and charges for services.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Property taxes not collected within 60 days of year-end have been recorded as deferred revenue at the fund reporting level. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue at both reporting levels.

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City and County of Butte-Silver Bow, Montana
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Deferred revenue is reclassified as “*unearned revenue*” on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits, time deposits, savings accounts, fiscal agent deposits as well as short-term investments with a maturity date within three months of the date acquired by the City and County.

Generally, investments are stated at fair value based on quoted market prices.

Montana statutes authorize the City and County to invest in the following types of obligations:

- Interest-bearing savings accounts
- Certificates of deposit and time deposits insured up to \$250,000 by the Federal Deposit Insurance Corporation or fully collateralized
- U.S. government and U.S. agency obligations
- Montana State Short-term Investment Pool
- Repurchase agreements where there is a master repurchase agreement and collateral held by a third party

Cash resources of individual funds are combined to form a pool of cash and investments, which the Treasurer's Office manages. The investment earnings are statutorily distributed to the general fund.

The City and County issues warrants in payment of its obligations. When the warrants are presented to the Treasurer's Office, the City and County will issue a check to pay the warrants. Cash balances are reported net of outstanding warrants except in the trust/agency fund and for registered warrants.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled utility charges are accrued as receivables and revenue at June 30, 2013.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements and the fund financial statements, enterprise fund inventories are presented at cost on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

1-E-5 Restricted Assets

Certain proceeds of the water utility division, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants. The “*Debt Service Cash*” account is used to segregate resources accumulated for debt service payments over the next twelve months. The “*Debt Service Reserve Cash*” account is used to report resources set aside that are equal to the largest debt service payment occurring in any fiscal year over the life of the bonds. The “*Operations and Maintenance*” account is used to report resources accumulated to subsidize potential deficiencies from the water utility division operation that could adversely affect debt service payments. The “*Replacement and Depreciation*” account is used to report resources set aside to fund asset acquisition, renewals and replacements.

City and County of Butte-Silver Bow, Montana
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1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City and County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City and County maintains a capitalization threshold of five thousand dollars. The City and County's infrastructure consists primarily of roads and water and sewer lines. The City and County governmental activities infrastructure has been capitalized since fiscal year 1981. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City and County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives		
	Governmental Activities	Business-type Activities	Component Unit
Buildings	30-60 Years	---	15-40 years
Improvements other than buildings	25-50 Years	25-50 Years	15-40 years
HUB transportation facility	---	---	25-40 years
Machinery and equipment	10-20 years	10-20 years	3-15 Years
Infrastructure	30-60 Years	---	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences, claims and unfunded pension benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements "when due".

1-E-8 Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums and discounts and refunding gains and losses are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, bond issuance costs and bond refunding gains and losses are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are reported as deferred charges and premiums, discounts and bond refunding gains and losses are offset against the applicable bonds payable. At government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported debt service expenditures.

City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2013

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. GASB Statement 54 requires governmental fund balances to be allocated to categories as follows:

- Nonspendable – funds that are not spendable in form (i.e. Inventory);
- Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;
- Committed – constraint formally imposed by the Council of Commissioners by the end of the reporting period;
- Assigned – constraint imposed at a level below the Council of Commissioners by the reporting date;
- Unassigned – remaining balance.

Net Position - Net position in the government wide and proprietary funds represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, plus any outstanding balances of borrowings not yet expended, but restricted for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City and County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The City and County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The Council of Commissioners is the highest body in the City and County and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The Chief Executive, in conjunction with the Finance & Budget Director, can impose constraints that would cause amounts to be assigned. Assigned fund balances are generally designated as such in accordance with the purpose of the fund.

1-E-10 Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses, including operating grants, investment earnings, interest expense and gains and losses on dispositions of capital assets.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from transfers from capital assets of governmental activities, outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

City and County of Butte-Silver Bow, Montana
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1-E-13 On-Behalf Payments for Fringe Benefits

On-behalf payments for fringe benefits are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions made directly to the various cost-sharing pension plans by the State of Montana. The State's pension contribution is recorded as intergovernmental revenue with an offsetting expenditure in the related funds. (Note 3I)

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

1-E-16 Concentration of Credit Risk – Component Unit

The Port of Montana Port Authority, a discretely presented component unit, receives revenues from shipping, storage and switching in Silver Bow, Montana. The Port Authority grants credit on some of these sales and generally requires no collateral from its customers.

1-E-17 Implementation of New GASB Standards

In fiscal year 2013, the City/County implemented the following GASB Statements:

Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The adoption of this statement does not have any impact on the City/County's financial statements.

Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*. The adoption of this statement resulted in the statement of net assets being renamed the statement of net position. Additionally, the "invested in capital assets, net of related debt" component of net position was redefined as "net investment in capital assets."

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

Budgets are adopted on a basis consistent with GAAP for all budgeted funds of the government in accordance with the Local Government Budget Act (Title 7, Chapter 6, part 40, MCA). Per the Local Government Budget Act, the City and County has excluded the damages and judgments fund, a special revenue fund. Because the amounts of possible judgments are unknown, no expenditure budget is included for this fund. Revenues are budgeted because prior year expenditures are levied for in the current year. In accordance with state law judgments against a local government not covered by insurance may be levied for over a 3-year period to pay the current fiscal years judgments.

Also, a budget was not necessary for the ARCO redevelopment fund. An appointed oversight board will be created prior to any appropriations being approved from this fund. The Council of Commissioners under the Local Budget Act made several supplementary budget appropriations during the year for a variety of state and federal grants, fund reserves and unbudgeted revenues or as otherwise authorized per Montana Code Annotated, Section 7-6-4006.

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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2013

The appropriated budget is prepared by fund, function, department and object. In accordance with Montana Code Annotated, Section 7-6-4030, the legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget is the individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Council of Commissioners and must conform to the legal requirements of Montana Code Annotated, Section 7-6-4031. All appropriations lapse on June 30th.

Although state law mandates the legal level of budgetary control is the fund, management of the City and County are authorized to make transfers of appropriations among objects within a fund or department subject to the approval of the Council of Commissioners. Per GAAP, this creates a legal level of budgetary control at the object level. In compliance with state law, Butte-Silver Bow reports budget versus actual comparisons at the functional level by fund. This does not, however, demonstrate compliance with the lower GAAP legal level of budgetary control. A separately issued report demonstrating compliance with the GAAP legal level of budgetary control has been issued and may be obtained at the City and County's administrative offices.

2-B. Excess of Expenditures over Appropriations

There were no funds that had expenditures in excess of the fund budget.

2-C. Deficit Fund Equities

The following funds had fund balance deficits

Parking Commission Fund – (\$85,353) – The City and County is funding this operation in the interim with a loan from the general fund so operations can continue without delays. Fees earned from parking tickets and parking lot rental will offset this negative balance.

Damages and Judgments Fund – (\$92,623) – This fund accounts for judgments made against the local government. Property taxes will be levied in fiscal year 2013-2014 to cover this deficit as indicated by State Law.

East Butte RRA Fund – (\$284,871) – The East Butte RRA is new tax financing district and is currently operating via a loan from the Urban Revitalization Agency (URA). As the district market values expand, the tax increment will be utilized to pay off the loan to URA. This will offset the negative balance.

GO Bond Refunding Fund – (\$22,725) – This fund accounts for all activities related to the refunding of several General Obligation bonds. The general fund has made an interim loan to the fund to cover all operating expenditures. The deficit is considered temporary and property taxes will be levied in fiscal year 2013-2014 to cover this deficit

Health Fund – (\$809,599) – This fund covers activities related to community health issues. These include immunization, air quality, drug and alcohol treatment, as well as a multitude of federal and state contract/grant health programs. The general fund has made an interim loan to the fund to avoid delays. This interim loan may be converted to a long term loan or grant from the general fund and is currently under evaluation.

Planning-ARCO Grant Fund (\$55,033) – This fund accounts for the activities associated with the first several miles of the trail system development of Greenway project. The State of Montana Natural Resource and Damages funding has funded for the majority of this project. The general fund has made an interim loan to the project to avoid delays. This project will be fully funded prior to closeout.

NRDP – Greenway Project (\$212,959) – This fund accounts for the activities associated with the construction of the Greenway project. The State of Montana Natural Resource and Damages funding has funded for the majority of this project. The solid waste fund has made an interim loan to the project to avoid delays. This project will be fully funded prior to closeout.

Central Equipment Fund – (\$424,648) – This fund accounts for the maintenance of the city-county fleet of vehicles. Also included are fuel charges for the vehicles. The general fund has made an interim loan to this internal service fund to ensure continuity of operations. Internal service charges have been adjusted upward to cover the deficit in future periods.

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City and County of Butte-Silver Bow, Montana
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Central Administrative Services Fund – (\$59,937) – This fund accounts for the Human Resource and Payroll functions for the city-county. The general fund has made an interim loan to this internal service fund to ensure continuity of operations. Internal service charges have been adjusted upward to cover the deficit in future periods..

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Primary Government's Deposits

State statutes require that all deposits in financial institutions be 50% collateralized as outlined in Montana Code Annotated, 17-6-103.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City and County's deposits may not be recovered. Butte-Silver Bow policy related to custodial risk is to remain in conformity with MCA 17-6-103 as described above.

At June 30, 2013, the carrying amount of the City and County's deposits, including certificates of deposit was \$69,684,228 and the related bank balances totaled \$69,993,307. Of the bank balance, \$3,343,334 was covered by Federal Depository Insurance; \$63,302,972 was collateralized by the pledging financial institution's trust department or an agent in the City and County's name and \$3,347,001 was uncollateralized.

Component Unit's Deposits

At June 30, 2013, the carrying amount of the Port Authority's deposits, including certificates of deposit of \$2,525,365 and the related bank balances totaled \$2,546,230. Of the bank balance, \$2,082,545 was secured by Federal Depository Insurance; \$463,685 was guaranteed or collateralized by government securities.

Primary Government's Investments

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment.

In compliance with the City and County's Investment Policy, the City and County minimized the interest rate risk, related to the decline in the market value of securities due to rising interest rates in the portfolio by; limiting the duration of the investment of security types with the expectation of securities purchases related to reserve funds; structuring the investment portfolio so that the securities matured to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the secondary market. The City and County has invested operating funds primarily in short-term securities or the State of Montana investment pool.

At June 30, 2013 the City and County had the following investments presented by maturity period:

Investment Type	Fair Value
U.S. Government Securities	\$ 7,554,930
Wells Fargo	
Restricted Investments	1,201,405
Montana Investment Pool	
"2a7 like"	30,706,107
Total Investments	\$ 39,462,442

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City and County of Butte-Silver Bow, Montana
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Wells Fargo Restricted Investments consists of government money market funds which meet the requirements of Rule 2A-7 under the Investment Company Act of 1940. The investments consist of collateralized money market accounts (CMMMA) which are insured by up to \$250,000 by the FDIC. To the extent funds on deposit exceeds the FDIC limit, the uninsured amounts are covered by pledged collateral set aside by Wells Fargo Bank. Wells Fargo Bank, National Association has short term debt ratings of P1 from Moody's Investors Service and A1+ from Standard & Poor's Rating Services.

Credit Quality Risk – Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The City and County invest in the State of Montana Short Term Investment Pool (STIP). This pool has been deemed a 2a7 like pool. As of June 30, 2013 all STIP securities were registered in the nominee name for the Montana Board of Investments and held in the possession of the Board's custodial bank, State Street Bank. In accordance with STIP Investments Policy, "repurchase agreements require electronic delivery of U.S. Government Treasury collateral, priced at 102 percent of market value, to the designated State of Montana Federal Reserve Bank account." STIP contained two types of investments required to be disclosed, which are asset-backed securities and variable rate securities, which are described below.

Corporate Asset-backed securities are based on cash flows from principal and interest payments on underlying auto loan receivables, credit card receivables, and other assets. These securities, while sensitive to prepayments due to interest rate changes, have less credit risk than securities not backed by pledged assets.

Variable rate (floating-rate) securities have credit risk identical to similar fixed-rate securities; their interest rate risk is more sensitive to interest rate change. However, their face value may be less volatile than fixed rate securities because their value will usually remain at or near par as a result of their interest rates being periodically reset to maintain a current market yield.

The State of Montana Short Term Investment Pool (STIP) Credit Quality ratings by the NRSRO as of June 30, 2013 are:

<u>Security Investment Type</u>	<u>Amortized Cost</u>	<u>Credit Quality Rating</u>
Asset Backed Commercial Paper	\$ 907,892,295	A1
Corporate Commercial Paper	150,768,775	A1
Corporate Variable Rate	663,143,336	A3
Certificates of Deposit Fixed Rate	50,000,000	A1
Certificates of Deposit Variable Rate	435,974,196	A2
Other Asset Backed	17,987,295	BBB-
U.S. Government Agency Fixed	25,000,000	A1
U.S. Government Agency Variable	182,700,345	A1
Money Market Funds (Unrated)	168,232,935	NR
Money Market Funds (Rated)	15,000,000	A1+
Structured Investment Vehicles (SIV)	29,561,449	NR
Total Investments	<u>\$ 2,646,260,626</u>	A2
Securities Lending Collateral Investment Pool	<u>\$ 7,182,928</u>	NR

Amounts invested by the City and County in STIP may be redeemed at any date at the carrying value on that date. Additional information on the State of Montana Short-term Investment Pool may be obtained by writing to Montana Board of Investments, Department of Commerce, 2401 Colonial Drive, 3rd floor, Helena, MT, 59620-0126 or by calling (406) 444-0001.

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City and County of Butte-Silver Bow, Montana
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Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City and County's investments may not be recovered. None of the City and County's investments are subject to custodial credit risk.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City and County's investment in a single issuer.

In compliance with the City and County Investment Policy, the City and County diversify its investment portfolio so that potential losses on individual securities are minimized. The only investments in excess of 5% of the City and County's investment portfolio are invested in the State of Montana Short Term Investment Pool (STIP) as described above.

Cash and Investment Reconciliation:

	Cash and		
	Cash Equivalents	Investments	Total
Fund Reporting Level:			
Governmental Funds - Balance Sheet	\$ 39,126,396	\$ 20,630,260	\$ 59,756,656
Governmental Funds - Balance Sheet - Restricted	571,813	-	571,813
Proprietary Fund Type Statement of Net Position	3,311,900	4,782,739	8,094,639
Proprietary Fund Type Statement of Net Position - Restricted	320,584	3,137,102	3,457,686
Fiduciary Fund	24,377,760	12,916,035	37,293,795
Less cash on hand	(27,920)		(27,920)
	<u>\$ 67,680,533</u>	<u>\$ 41,466,136</u>	<u>\$ 109,146,669</u>
Total			
Cash and cash equivalents			\$ 69,684,227
Investments			<u>39,462,442</u>
Total			<u>\$ 109,146,669</u>

3-B. Receivables

Receivables at June 30, 2013, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City and County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

At June 30, 2013, the amount of allowance for uncollectibles was \$150,996. This is a significant decrease from the prior year and was due to the settlement of a Silver Lake receivable by a major customer. The remaining Silver Lake receivable is currently being negotiated. Management believes the current allowance (\$74,496) reflects a reasonable estimate of the probable settlement amount. The allowance in the Health Department (\$45,500) and Water Utility (\$31,000) remained stable from the prior year.

3-C. Property Taxes

Generally, property taxes attach as an enforceable lien on property as of January 1. Taxes for each year are levied in October and are due at the earliest of December 31 or sixty days after the tax bill mailing. During the current year, the taxes were levied on November 30, 2011. The property taxes were due and recognized as an enforceable lien on January 31, 2013.

The City real property taxes, special assessments and certain utility fees are assessed on November 1st of each year. Payments are due in two equal installments on November 30th and May 31st. Taxes and special assessments receivable are recorded the first working day of December. Tax liens are enforced for real property with taxes which are three years delinquent.

City and County of Butte-Silver Bow, Montana
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3-D. Capital Assets

Capital asset activity for the year ended June 30, 2013, was as follows:

	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2013
Governmental activities				
Nondepreciable capital assets				
Land	\$ 4,195,170	\$ -	\$ -	\$ 4,195,170
Construction in progress	4,701,771	2,639,519	4,687,743	2,653,547
Total nondepreciable capital assets	8,896,941	2,639,519	4,687,743	6,848,717
Depreciable capital assets				
Buildings	35,612,762	27,155	-	35,639,917
Improvements other than buildings	11,017,208	1,571,658	-	12,588,866
Machinery and equipment	20,643,441	1,219,573	243,232	21,619,782
Infrastructure	72,154,423	8,314,662	-	80,469,085
Total depreciable capital assets	139,427,834	11,133,048	243,232	150,317,650
Total capital assets	148,324,775	13,772,567	4,930,975	157,166,367
Accumulated depreciation				
Buildings	8,707,715	871,522	-	9,579,237
Improvements other than buildings	4,266,371	445,012	-	4,711,383
Machinery and equipment	14,720,376	1,100,112	243,232	15,577,256
Infrastructure	28,162,550	2,849,081	-	31,011,631
Total accumulated depreciation	55,857,012	5,265,727	243,232	60,879,507
Governmental activities capital assets, net	<u>\$ 92,467,763</u>	<u>\$ 8,506,840</u>	<u>\$ 4,687,743</u>	<u>\$ 96,286,860</u>
Governmental activities depreciation expense				
General government		\$ 841,757		
Public safety		826,854		
Public works		943,549		
Public health		20,841		
Culture and recreation		399,332		
Housing and community development		2,233,394		
Total governmental activities depreciation expense		<u>\$ 5,265,727</u>		

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City and County of Butte-Silver Bow, Montana
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	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2013
Business-type activities				
Nondepreciable capital assets				
Land	\$ 1,299,935	\$ -	\$ -	\$ 1,299,935
Construction in progress	6,965,370	3,960,483	7,229,585	3,696,268
Total nondepreciable capital assets	8,265,305	3,960,483	7,229,585	4,996,203
Depreciable capital assets				
Buildings	31,977,686	-	-	31,977,686
Improvements other than buildings	88,221,030	10,645,865	-	98,866,895
Machinery and equipment	10,056,847	263,545	26,447	10,293,945
Total depreciable assets	130,255,563	10,909,410	26,447	141,138,526
Total capital assets	138,520,868	14,869,893	7,256,032	146,134,729
Accumulated depreciation				
Buildings	14,073,482	773,236	-	14,846,718
Improvements other than buildings	34,013,144	3,772,996	-	37,786,140
Machinery and equipment	7,176,918	499,438	28,763	7,647,593
Total accumulated depreciation	55,263,544	5,045,670	28,763	60,280,451
Business-type activities capital assets, net	\$ 83,257,324	\$ 9,824,223	\$ 7,227,269	\$ 85,854,278

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

The following are the changes in component unit's capital assets:

	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2012
Component unit				
Nondepreciable capital assets				
Land	\$ 353,252	\$ -	\$ -	\$ 353,252
Construction in progress	32,227	-	32,227	-
Total nondepreciable capital assets	385,479	-	32,227	353,252
Depreciable capital assets				
Warehouse and improvements	753,094	-	-	753,094
Machinery and equipment	1,164,504	51,045	31,524	1,184,025
HUB Transportation facility				
Buildings and improvements	5,495,593	544,947	-	6,040,540
Tracks	1,469,325	-	-	1,469,325
Total depreciable capital assets	8,882,516	595,992	31,524	9,446,984
Total capital assets	9,267,995	595,992	63,751	9,800,236
Accumulated depreciation				
Warehouse and improvements	559,882	12,474	-	572,356
Machinery and equipment	907,140	35,066	28,754	913,452
HUB Transportation facility				
Buildings and improvements	2,122,499	123,680	-	2,246,179
Tracks	725,964	33,060	-	759,024
Total accumulated depreciation	4,315,485	204,280	28,754	4,491,010
Component unit capital assets, net	\$ 4,952,511	\$ 391,712	\$ 34,997	\$ 5,309,226

3-E. Interfund Balances and Transfers

Interfund balances at June 30, 2013, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, (3) payments between funds are made and (4) to the reclassification of a cash overdraft in the City's cash and investment pool. The City and County expects to repay most interfund balances within one year.

Payable to:	Payable from:		Total
	Nonmajor Governmental Funds	Nonmajor enterprise funds	
General fund	\$ 1,462,137	\$ 65,514	\$ 1,527,651
Nonmajor governmental funds	1,290,000		1,290,000
Metro sewer fund	180,000		180,000
Solid waste fund	1,240,144		1,240,144
	<u>\$ 4,172,281</u>	<u>\$ 65,514</u>	<u>\$ 4,237,795</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

The following is a summary of the interfund transfers:

Transfers from:	Transfers to:			Total
	General fund	Nonmajor governmental funds	Nonmajor enterprise funds	
General fund	\$ -	\$ 578,720	\$ 38,735	\$ 617,455
Ramsey TIFID	111,824	2,608,750	15,000	2,735,574
Nonmajor governmental funds	83,262	1,971,996	-	2,055,258
Water utility division fund	100,000	-	-	100,000
Metro sewer operations fund	150,000	-	-	150,000
Solid waste fund	35,000	15,000	-	50,000
Total	\$ 480,086	\$ 5,174,466	\$ 53,735	\$ 5,708,287

Transfers are used to (1) move receipts restricted for debt service from the funds collecting the receipts to the debt service funds per bond covenants, and (2) use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) for administrative functions related to the major business-type funds.

3-F. Landfill Post-closure Care

State and federal laws and regulations require the City and County of City and County to place a final cover on its landfill site at Rocker when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, City and County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet.

The total estimated current cost of closure and post-closure care as of the balance sheet date is \$2,202,211 and estimated total current cost remaining to be recognized is \$1,880,272. These amounts are based on what it would cost to perform all closure and post-closure care in 2013. Percentage of landfill capacity used to date is about 14.62%. City and County expects to close the landfill in the year 2047. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. City and County has elected to use the Local Government Financial test to assure financial requirements are met.

3-G. Compensated Absences

Employees earn vacation leave at the rate of 15 days per year for the first 10 years. Between 10 and 20 years, employees earn vacation leave at an increasing rate, reaching 24 days per year after 20 years. There is no requirement that annual leave be taken, but the maximum permissible accumulation per Montana Code Annotated 2-8-617 is equal to twice the amount of the individuals' annual leave. Any excess leave not taken used within 90 days of the calendar year-end is removed from the individuals annual leave account. At termination, employees are paid for any accumulated annual leave.

Employees earn sick leave at the rate of 12 days per year. There is no limit on the accumulation of sick leave. At termination, employees are paid one day for every four days of accumulated sick leave earned after 1970.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

3-H. Long-Term Debt

Governmental Activities Debt – The following is a summary of the outstanding debt for the City and County’s governmental activities.

General Obligation Bonds – The City and County has three outstanding general obligation bond issues.

On November 7, 2006 the voters of the City and County approved a ballot measure to sell up to \$1.1 million in general obligation bonds for the purpose of financing the purchase of a 100’ Super HD Aerial Ladder Truck and associated equipment. On September 28, 2007 the City and County issued a \$978,554 General Obligation Bond to the Montana Board of Investments (MBOI). The Bond had an initial interest rate of 4.85% and this will vary annually on the unpaid principal installments until the Bond is paid off on August 15, 2017. The interest rate as of June 30, 2013 was 1.00%. The total bonds outstanding related to this project, as of June 30, 2013 are \$450,988.

On November 14, 2007 the voters of the City and County approved a ballot measure to issue \$7.5 million in general obligation bonds to construct an archives vault, and remodel and renovate the historic archives building. On July 9, 2008 the City and County issued \$4,500,000 of general obligation bonds with varying interest rates of 3.50% to 5.50% with average coupon of 4.18% and final maturity of July 1, 2028. On February 18, 2009 the City and County issued the remaining \$3,000,000 of General Obligation Bonds. These bonds had varying interest rates of 3.00% to 4.65% with average coupon rate of 4.06% and carry a final maturity on July 1, 2029. The total bonds outstanding related to this project, as of June 30, 2013 are \$6,625,000.

On September 27, 2011, the General Obligation Bonds Series 1999, Series 2002 and Series 2003 were called and a Series 2011 General Obligation Refunding Bonds were issued in the amount of \$9,505,000. The Bonds bear interest at varying annual rates between 2.0% and 3.5%, payable semiannually on January 1 and July 1 of each year, commencing January 1, 2012, will mature on July 1, 2022. Bonds with stated maturities in the years 2012 through 2016 will not be subject to optional redemption prior to their stated maturities. Bonds maturing July 1, 2017 and thereafter shall be subject to redemption at the option of the City-County on July 1, 2016. This bond refunding was undertaken to reduce total debt services for the remainder of the life of the bonds. This refunding resulted in a reduction of debt payments by \$792, 011 and resulted in a net present value savings of \$693,803. The total bonds outstanding on June 30, 2013 are \$8,660,000.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 1,185,214	\$ 499,349	\$ 1,684,563
2015	1,220,214	369,222	1,589,436
2016	1,260,214	437,758	1,697,972
2017	1,310,214	404,998	1,715,212
2018	1,285,132	369,147	1,654,279
2019-2023	6,295,000	1,207,847	7,502,847
2024-2028	2,400,000	437,786	2,837,786
2029	780,000	27,947	807,947
Total	\$ 15,735,988	\$ 3,754,054	\$ 19,490,042

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Tax Increment Revenue Bonds – The City and County has three outstanding tax increment revenue bond issues.

Tax Increment Bond, Series 1994 were issued with a final maturity date July 1, 2014. Future revenue from the tax increment financing district has been pledged to pay bond principal and interest as due. This series of bonds was originally issued in the amount of \$915,000 with variable interest rate between 4.25% and 7.50% and a balance at June 30, 2013 of \$155,000.

On December 22, 2010, the Tax Increment Industrial Infrastructure Development Revenue Bonds, Series 1996 and Series 1997 were called and a Series 2010 Taxable Tax Increment Industrial Infrastructure Development Improvement and Refunding Revenue Bonds were issued in the amount of \$13,705,000. The Bonds will bear interest at the annual rate of 4.5%, payable semiannually on January 1 and July 1 of each year, commencing July 1, 2011, will mature on July 1, 2022, and will be subject to optional redemption at any time. The previous letter of credit was not renewed at time of refunding. The purchaser of the bonds is REC Advanced Silicon Materials LLC, a Delaware limited liability company. The total bonds outstanding on June 30, 2013 are \$11,650,000.

On September 27, 2011, Tax Increment Bond, Series 2011 was issued with a final maturity date July 1, 2022. Future revenue from the Tax Increment Industrial Infrastructure District No. 2 has been pledged to pay bond principal and interest as due. This series of bonds was issued in the amount of \$4,050,000 with variable interest rate between 3.00% and 5.14%. The total bonds outstanding on June 30, 2013 are \$3,705,000

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 1,340,000	\$ 662,581	\$ 2,002,581
2015	1,395,000	597,518	1,992,518
2016	1,370,000	542,056	1,912,056
2017	1,425,000	483,622	1,908,622
2018	1,485,000	421,418	1,906,418
2019-2023	8,495,000	1,017,342	9,512,342
Total	<u>\$ 15,510,000</u>	<u>\$ 3,724,537</u>	<u>\$ 19,234,537</u>

Special Improvement District (SID) Bonds - On July 15, 2003 the City and County of Butte-Silver issued \$400,000 in Special Improvement District bonds referred to SID #1025. The special improvement district was created by Council Resolution #00-74 on December 20, 2000 in accordance with Section 7-12-4113, MCA. The proceeds from the bonds were used to pave 2.6 miles of the Blacktail Loop, a primary roadway through the McGuinness Tracts. The bonds carry an interest rate varying of 1.85%-4.30% with a final maturity of July 1, 2013. The total bonds outstanding on June 30, 2013 are \$55,000.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 55,000	\$ 1,183	\$ 56,183
	<u>\$ 55,000</u>	<u>\$ 1,183</u>	<u>\$ 56,183</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

General Obligation Notes - Notes payable consist of State of Montana, InterCap Loan Program with final maturity date February 15, 2017. The original amount of notes was \$2,265,350 with interest at a variable interest rate between 2.80% and 5.60%. Because the interest rates are variable, as a result it is not feasible to present the projected interest payable. The interest rate for these notes was 1.00% at June 30, 2013.

Annual debt service requirements to amortize the notes are as follows:

Fiscal Year	Principal
2014	\$ 243,660
2015	186,039
2016	191,133
2017	187,527
2018	84,067
2019-2023	317,985
2024	32,648
	<u>\$ 1,243,059</u>

Capital Leases

During fiscal year ended June 30, 2001, the City and County acquired a new boiler system under the provisions of a long-term capital lease. This lease has a twenty-year term at a rate of 6.810%. For financial statement purposes minimum lease payments have been capitalized. Leases payable related to the acquisition appear in the governmental activities. The total cost of the boiler system was \$577,685.

The outstanding balance of the corresponding liabilities is included in governmental activities long-term debt. Future minimum lease payments are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 39,714	\$ 11,618	\$ 51,332
2015	41,867	10,527	52,395
2016	44,137	8,258	52,395
2017	46,530	5,865	52,395
2018	49,053	3,342	52,395
2019	25,515	683	26,197
	<u>\$ 246,817</u>	<u>\$ 40,292</u>	<u>\$ 287,109</u>

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Business-type Activities Debt – The following is a summary of the outstanding debt for the City and County’s business-type activities.

Revenue Bonds

The Water Utility Division has issued bonds where it has pledged income derived from the acquired or constructed assets to pay debt service. The bonds are payable solely from and secured by the net revenues of the Water Utility Division and certain accounts maintained pursuant to the indenture. Bond covenants require that Water Utility net revenues must at least equal or exceed 125 percent of the annual debt service payment during the term of the bonds. Net revenues for fiscal year ended June 30, 2013 were 179 percent of the annual debt service payment. Also, all bond covenants relating to the reserve requirements have been met.

Revenue bonds outstanding consisted of Water System acquisition and improvements: 2003 Series Bonds with variable rates between 2.00% and 3.60% outstanding balance of \$780,000 and 2008 Series Bonds with variable rates between 3.13% and 3.25% outstanding balance of \$2,090,000. The 2003 Series has a final maturity of November 1, 2013 and the 2008 Series has a final maturity of November 1, 2014. The total revenue bonds, issued by the Water Utility Division, outstanding on June 30, 2012, net of unamortized discount, are \$5,442,691.

Annual debt service requirements to amortize the revenue bonds are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 2,394,387	\$ 121,268	\$ 2,515,655
2015	1,140,000	83,090	1,223,090
2016	98,000	63,225	161,225
2017	101,000	60,270	161,270
2018	104,000	57,210	161,210
2019-2023	567,000	237,090	804,090
2024-2028	659,000	146,010	805,010
2029-2033	417,831	41,445	459,276
Total	<u>\$ 5,481,218</u>	<u>\$ 809,608</u>	<u>\$ 6,290,826</u>

On October 7, 2011 the City and County of Butte-Silver Bow closed on \$1,046,322 in Revenue Bonds issued through the Montana State Revolving Fund (SRF). The bonds were issued with “A” bonds in the amount of \$300,000, “B” bonds in the amount of \$290,000, and “C” bonds in the amount of \$456,322 with an interest rate of 3.75% to fund a portion of the Metro Waste Water Plant upgrade project. The entire amount of the “A” bonds was forgiven in March 2013 per the terms of the agreement. The “B” and “C” bonds were paid off and there is no liability for these bonds at June 30, 2013.

On December 1, 2011 the City and County of Butte-Silver Bow closed on \$4,860,000 in Revenue Bonds issued through the Montana State Revolving Fund (SRF). The bonds were issued with “A” bonds in the amount of \$500,000 and “B” bonds in the amount of \$4,360,000 with an interest rate of 3.75% fund engineering costs for various water system improvements. The amount owed on the bonds as of June 30, 2013 was \$500,000 on the “A” bonds, and \$2,124,218 on the “B” bonds. It is anticipated the entire amount of the “A” bonds will be forgiven in fiscal year 2014 per the terms of the agreement. The “A” bonds are noted as a short term liability and the “B” Bonds are noted as long term liabilities at June 30, 2013.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Changes in Long-term Debt - Changes in the City and County's long-term obligations consisted of the following for the year ended June 30, 2013:

	Outstanding 6/30/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Governmental Activities					
General obligation bonds	\$ 16,951,202	\$ -	\$ 1,215,214	\$ 15,735,988	\$ 1,185,214
Add unamortized:					
Premium	443,666	-	(23,986)	419,680	-
Total bonds payable	17,394,868	-	1,191,228	16,155,668	1,185,214
General obligation notes	634,109	799,294	190,296	1,243,107	243,660
Tax increment	16,830,000	-	1,320,000	15,510,000	1,340,000
SID bonds	105,000	-	50,000	55,000	55,000
Capital leases	284,489	-	37,672	246,817	39,714
Compensated absences	3,229,529	1,226,479	1,310,539	3,145,469	1,349,855
Total Governmental Activities	\$ 38,477,995	\$ 2,025,773	\$ 4,099,735	\$ 36,356,061	\$ 5,398,657
Business-Type Activities					
Revenue bonds	\$ 6,846,471	\$ 1,429,069	\$ 2,794,322	\$ 5,481,218	\$ 2,394,387
Less unamortized:					
Refunding loss	(148,912)	-	112,443	(36,469)	-
Premium	25,938	-	(19,213)	6,725	-
Discount	(35,131)	-	26,348	(8,783)	-
Total bonds payable	6,688,366	1,429,069	2,913,900	5,442,691	2,394,387
Compensated absences	685,031	301,882	316,428	670,485	325,921
Landfill postclosure costs	292,959	28,981	-	321,940	8,049
Total Business-Type Activities	\$ 7,666,356	\$ 1,759,932	\$ 3,230,328	\$ 6,435,116	\$ 2,728,356
Component Unit					
Revenue Bond	\$ 727,025	\$ -	\$ 24,188	\$ 702,837	\$ 25,000
Compensated absences	79,779	52,017	45,307	86,489	46,536
Total Component Unit	\$ 806,804	\$ 52,017	\$ 69,495	\$ 789,326	\$ 71,536

The debt service funds are retiring the general obligation bonds, the tax increment bonds and the SID bonds. The general fund is retiring the capital lease. Amounts on landfill closure costs are being repaid from the solid waste enterprise fund. Principal and interest payments related to the City and County's revenue bonds are financed from income derived from the operation of the water system and the solid waste program. The compensated absences are being paid by the fund where the employee works, primarily the general fund and the each enterprise fund.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

3-1. Pensions

Primary Government - All City and County full-time employees participate in one of four state-wide cost-sharing multiple-employer retirement benefit plans administered by the Montana Public Employee Retirement Agency (MPERA). Contributions to the four plans are as required by state statute. Total City and County payroll for employees covered by a retirement plan for fiscal year ended June 30, 2013 was \$22,250,875. The MPERA issues a Comprehensive Annual Financial Report for all State of Montana Retirement Systems. That report may be obtained by writing to MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

Information about the four plans the City and County participates in is presented below:

Public Employees' Retirement System (PERS)

All City and County employees, except firefighters and police officers, are provided pension benefits by this plan.

The Public Employees' Retirement System (PERS) is a statewide retirement plan established in 1945 and governed by Title 19, chapters 2 & 3 of the Montana Code Annotated providing retirement services to substantially all public employees. The PERS is a mandatory multiple-employer, cost-sharing plan administered by the Montana Public Employee Retirement Agency (MPERA).

The PERS offers retirement, disability and death benefits to plan members and their beneficiaries. Benefit eligibility is age 60 with at least five years of service; age 65 regardless of service; or 30 years of service regardless of age. Actuarial reduced benefits may be taken with 25 years of service or at age 50 with at least five years of service. Monthly retirement benefits are determined by taking 1/56 times the number years of service times the final average salary. Members' rights become vested after five years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The Board of Directors for MPERA issues a publicly available financial report that includes financial statements and required supplementary information for MPERA. That report is available from the MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members hired prior to July 1, 2011 are required to contribute 6.9% of their monthly compensation and the local government is required to contribute 7.07% of the member's compensation. Plan members hired after July 1, 2011 are required to contribute 7.9% of their monthly compensation and the local government is required to contribute 7.07% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2013, 2012 and 2011 were \$1,143,524, \$1,125,389 and \$1,134,531, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ending June 30, 2013 was \$16,448. The financial statements reflect the related revenue and expenditure for this on behalf payment.

The Port of Montana Port Authority, a discretely presented component unit, also participates in the State of Montana cost sharing multiple employer plan (PERS) for all employees not participating in collective bargaining labor contracts. The contribution rate for employees was 6.9%, the employers' rate was 7.07% in 2012. The Plan is administered by the State of Montana. The Authority and employee contribution for the year ended June 30, 2013, 2012 and 2011 was \$31,170, \$29,229 and \$34,039. This represents 6.90% of covered payroll, and also includes additional voluntary contributions permitted by State Law.

The State of Montana on behalf of the Port of Montana Port Authority contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ended June 30, 2013 was \$215.

Participants become eligible for benefits after age 60 and 5 years of service, after age 65 regardless of service, or 30 years of service regardless of age. The benefit is 1/60 of the final compensation for each year of credited service, paid as a modified cash refund annuity. A participant is eligible for early retirement benefits after age 50 and 5 years of service or after 25 years of service regardless of age.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Firefighters' Unified Retirement System (FURS)

The Firefighters' Unified Retirement System (FURS) was established in 1981 and governed by Title 19; Chapter 13 of the Montana Code Annotated provides retirement services for fully paid firefighters. FURS is a mandatory multiple-employer, cost sharing plan by the Public Employees' Retirement Division (PERD).

The FURS offers retirement, disability and death benefits to plan members and their beneficiaries. A member may retire with a normal retirement benefit after completing 20 years of service, regardless of age. The monthly service retirement benefit, for members hired before July 1, 1981 is equal to 1/2 of the last monthly compensation received. An additional amount equal to 2% of the last monthly compensation earned for each year in excess of 20 years can be received. For those hired on or after July 1, 1981, the retirement allowance is equal to 2% of the final average compensation for each year of service. Post retirement benefits are 50% of a current firefighter's salary. Rights become vested after ten years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing FURS plan or by December 31, 1997 could elect the amended plan, which contains a Guaranteed Annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended FURS plan. Plan members not electing GABA are required to contribute 9.50% of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 10.70% of their monthly compensation. The local government is required to contribute 14.36% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2013, 2012 and 2011 were, \$300,878, \$281,186 and \$256,209 respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 32.61% to FURS. The on behalf payment for fiscal year ended June 30, 2013 was \$769,368. The financial statements reflect the related revenue and expenditures for this on behalf payment.

Municipal Police Officers' Retirement System (MPORS)

The Municipal Police Officers' Retirement System (MPORS) was established in 1975 and governed by Title 19, chapters 2 & 9 of the Montana Code Annotated covers all municipal police officers of cities covered by the plan. MPORS is a mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The MPORS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 for benefit eligibility. The retirement benefit is calculated as follows: 2.5% x Final Average Salary x Years of Service. Any officers meeting the service year retirements shall receive 1/2 of the final average salary. Rights become vested after 10 years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing MPORS plan or by December 31, 1997 could elect the amended plan which contains a guaranteed annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended MPORS plan. Plan members not electing GABA are required to contribute 5.80% (for members prior to July 1, 1975), 7% (for members hired between July 1, 1975 and June 30, 1979) and 8.5% (for members hired on and after July 1, 1979) of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 9% of their monthly compensation. Employers are required to contribute 14.41% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2013, 2012 and 2011 were \$356,440, \$363,717 and \$355,635, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 29.37% to MPORS. The on behalf payment for fiscal year ended June 30, 2013 was \$1,023,789. The financial statements reflect the related revenue and expenditures for this on behalf payment.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Sheriff's Retirement System (SRS)

The Sheriffs' Retirement System (SRS) was established in 1974 and governed by Title 19; Chapter 7 of the Montana Code Annotated covers all persons employed as sheriffs. SRS is mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The SRS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 regardless of age for a normal retirement benefit. The service retirement is calculated as follows: 2.0834% of the final salary for each year of creditable service; members with more than 24 years of service shall receive an additional 1.35% of the final average salary for each year of creditable service in excess of 24 years. After 10 years of service, an employee has vested right to service retirement benefits. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members are required to contribute 9.245% of monthly compensation and employers are required to contribute 9.535% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2013, 2012, and 2011 were \$112,249, \$98,866 and \$85,209 respectively, equal to the required contributions for each year.

Component Unit - The Port of Montana, Port Authority participates in a multi-employer pension plan. The Multi-Employer Pension Plan Amendments Act of 1980 amended ERISA to establish funding requirements and obligations for employers participating in multi-employer plans, principally related to employer withdrawal from or termination of such plans. The Authority may be liable on termination of withdrawal from the plan, for an allocated share of the plan's unfunded vested liabilities. Separate actuarial calculations of the Authority's position are not available with respect to the multi-employer plan. Contributions to the multi-employer plan were for fiscal years ended June 30, 2013, 2012, and 2011 were \$25,300, \$22,624, and \$20,666 respectively.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

3-J. Fund Balances

In the basic financial statements, the fund balance classifications are presented in the aggregate. The table below further displays the funds balances by major purposes.

	<u>General Fund</u>	<u>Major Special Revenue Fund Ramsay TIFID</u>	<u>Major Special Revenue Fund ARCO Redevelopment</u>	<u>Other Funds</u>
Fund balances:				
Nonspendable:	\$ -	\$ -		\$ -
Restricted for:				
Self funded health insurance	473,554			
Code enforcement	83,324			
Revolving/LT Loans				935,256
Special Improvement Districts				811,735
Weed Control				111,469
District Courts				194,178
Economic Development		15,328,632		2,145,592
Transit				88,994
Comprehensive Insurance				203,598
Crime Control				113,125
Junk Vehicle				5,956
Superfund				877,457
Reclamation				1,245,044
Urban Revitalization				4,306,300
Hard Rock Mining Trust				6,714,399
911 Emergency Program				242,743
CTEP Grants				63,198
Law Enforcement Grants				25,554
Public Works				1,204,249
Civic Center				337,633
Library/Archives				113,165
Sr Citizens				16,291
Developmentally Disabled				16,794
Fire Protection				621,935
Land Planning				115,278
Parking				1
Community Development			14,880,163	126,875
Debt Service				2,582,468
Capital Projects				2,928,500
Committed:	-	-		-
Assigned to:				
Community Development				3,745,485
Urban Revitalization				215,295
Highway Project				332,239
Unassigned:	<u>5,533,497</u>			<u>(1,518,293)</u>
Total fund balances	<u>\$ 6,090,375</u>	<u>\$ 15,328,632</u>	<u>\$ 14,880,163</u>	<u>\$ 28,922,513</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

The Chief Executive and Council of Commissioners are the highest level of decision-making authority for the City and County, and must adopt a resolution to establish (and modify or rescind) a fund balance commitment. Assigned fund balance may be modified by request of the department head when approved by the Chief Executive.

The City and County has not established a policy for use of unrestricted fund balance amounts, and therefore fund balances are reduced in the following order when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used: committed, assigned, and then unassigned.

The City and County currently reports two major special revenue funds. The first is the Ramsey TIFID. The purpose of this fund is to promote industrial development within the TIFID boundary via infrastructure improvements and/or economic development incentives. The second is the ARCO Redevelopment Fund. The purpose of this fund is account for specific redevelopment funds deposited with the City and County pursuant to a Superfund Agreement with ARCO [now British Petroleum (BP)]. GASB Statement 54 requires disclosure of revenues for each major special revenue fund. Revenues are as follows:

	Ramsey TIFID	ARCO Redevelopment Fund
Taxes - real property	\$ 6,950,411	\$ -
Intergovernmental	38,936	-
Private grants and donations	-	9,375,000
Miscellaneous	119,429	-
Investment earnings	20,234	13,768
	\$ 7,129,010	\$ 9,388,768

Note 4 - Other Notes

4-A. Risk Management

The City and County faces a considerable number of risks of loss, including a) damage to and loss of property and contents, b) employee torts, c) professional liability, i.e. errors and omissions, d) environmental damage, e) workers' compensation i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. The City and County participate in two statewide public risk pools operated by the Montana Municipal Insurance Authority, for workers' compensation and for tort liability coverage. Given the lack of coverage available, the City and County have no coverage for potential losses from environmental damages. The City and County participates in a statewide property insurance pool also operated by the Montana Municipal Insurance Authority, transferring all risk of loss except for small deductible amounts.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are allocated among enterprise and other funds on the basis of various risk exposures. The Comprehensive Insurance Fund makes a special purpose property tax levy for this purpose as it relates to the governmental activities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

In late 1985, City and County joined with over 70 other Montana cities and towns to form a self-insurance pool offering worker's compensation and general liability. Liability limits of \$750,000 per person and \$1,500,000 per accident based on the memorandum of liability coverage obtained through the insurance pool, both public entity risk pools currently operating as common risk management and insurance programs for the member governments. The City and County has a \$10,000,000 umbrella policy for excess liability coverage. The City and County pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total budgeted salaries and wages and an annual premium for tort liability. The agreements for formation of the pools provide that they will be self-sustaining through member premiums.

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

City and County began a self-insurance medical program in October of 1990. This plan provides employee health benefits up to a \$2,500,000 in a lifetime maximum. City and County purchases commercial insurance for individual claims in excess of \$120,000. This coverage is provided by the fund.

Reconciliation of Claims Payable

	2013	2012
Claims payable, beginning of year	\$ 477,423	\$ 620,410
Claims incurred during the year	4,961,146	3,540,650
Claims paid during the year	(4,553,837)	(3,683,637)
Claims payable, end of year	\$ 884,732	\$ 477,423

All funds of the local government participate in the program and make payments to the insurance plan based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Claims incurred but not reported (IBNR's) have been considered when determining the claims liability.

That reserve was \$473,554 at June 30, 2013.

4-B. Subsequent Events

Management has evaluated subsequent events for the period from June 30, 2012 through the date the financial statements were available to be issued, and no subsequent events have been identified.

4-C. Contingent Liabilities

Grants - Amounts received or receivable from grantor agencies are, subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City and County expects such amounts, if any, to be immaterial.

Lawsuits - The City and County was a defendant in several lawsuits at June 30, 2013. In the opinion of City and County management, the outcome of these contingencies will not have a material effect on the financial position of the City and County.

Superfund - The City and County is a potentially responsible party (PRP) in the Superfund site designated as Butte Priority Soils Operable Unit (BPSOU). Butte-Silver Bow (BSB) is a participating member of PRP group. A settlement agreement regarding responsibilities for remedial actions has been approved between British Petroleum (BP), (successor to Arco) and BSB. The effect of the settlement agreement is to assign financial responsibilities to BP and the majority of cleanup and maintenance responsibilities to Butte-Silver Bow. The consent decree regarding this matter has not yet been finalized. In the opinion of City and County management, the outcome of any contingencies regarding Superfund BPSOU will not have a material effect on the financial position of the City and County.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

4-D. Construction Commitments

As of June 30, 2013, the City has made the following construction commitments:

Project Description	Project Authorized	Expended to June 30, 2013	Future Financing
Landfill north leachate pond lining	\$ 64,310	\$ 22,586	\$ 41,724
Wyoming street metro project	174,406	-	174,406
	<u>\$ 238,716</u>	<u>\$ 22,586</u>	<u>\$ 216,130</u>

4-E. External Investment Pool

The City and County maintained an external investment pool for one entity outside of the City and County reporting entity for fiscal year ended June 30, 2012. The pool consists solely of investments in the State of Montana Investment Pool, which has been deemed 2a7 like. These investments are reported at amortized cost. On June 30, 2011 the pooled investment's fair value was \$11,919,999, which is the value of the pooled shares. In the State of Montana there is no regulatory oversight for this pool of investments.

A separately issued report exists for the external investment pool maintained by the City and County. This report can be obtained by writing to the City and County, Finance and Budget office, at 155 West Granite Street, Butte, MT 59701, or by calling 406/497-6322.



Combining Financial Statements

Non-major Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for a particular purpose.

Combined Special Improvement District – Accounts for revenues received through special assessments, which are expended in specific districts for street lighting, maintenance, and fire hydrants etc...

Divide Garbage – Accounts for the revenue and expenditures for the collection and disposal of solid waste within the unincorporated community of Divide.

Melrose Garbage – Accounts for monies received and expended for the collection and disposal of solid waste within the unincorporated community of Melrose.

SID #1025 Blacktail Loop – Accounts for the construction special assessments being collected for a 2.6 mile paving project in the McGinnis subdivision. The district was created by council resolution #00-74 on December 20, 2000.

Road Fund – Accounts for revenues and expenditures related to street maintenance and improvement within the city/county.

Bridge – Accounts for revenues and expenditures for bridge maintenance and improvements within the city/county.

Noxious Weed – Accounts for revenues and expenditures for the control of noxious weeds within the city/county.

Parking Commission – Accounts for revenues and expenditures for the regulating of parking and lot maintenance.

District Court – Accounts for revenues and expenditures for the operation of the District Court System.

Civic Center – Accounts for revenues and expenditures for the operation of the Butte-Silver Bow Civic Center.

Parks – Accounts for revenues and expenditures for upkeep and improvements at specified parks.

Library – Accounts for grants and donations received by the library to assist with their operations.

Public Archives – Accounts for revenues and expenditures for the operation of the Public Archives.

Economic Development 1 Mill Levy – Voter approved one mill levy for Economic Development purposes.

Economic Development (HR) - This fund accounts for monies received as a result of distributions from Fund 2391 (Hard Rock Mine Trust Reserve). The monies are to be expended in accordance with MCA 7-6-2225

Non-major Governmental Funds

Special Revenue Funds

Transit – Accounts for revenues and expenditures for the operation of the city-county transit system

Health – Accounts for federal and state revenues utilized for health programs within the local government.

Senior Citizens – Accounts for property tax revenues to be utilized for senior citizens' activities within the community.

Developmentally Disabled – Accounts for revenues and expenditures for developmentally disabled programs within the community.

Damages and Judgments – Accounts for property tax and other revenues received and expended for claims and judgments against the city-county.

Fire – Accounts for property and other tax revenues received and expended for fire protection and prevention.

Comprehensive Insurance – Accounts for property taxes and other revenues received and expended for property and liability insurance for the local government.

Crime Control – Accounts for grants received from the State Board of Crime Control for various projects within the community.

Land Planning – Accounts for revenues received from the State of Montana coal tax fund, which must be utilized for land planning projects

Junk Vehicle – Accounts for revenues received from the State of Montana for the removal of junk vehicles within the city-county.

ARCO Planning Greenway Project - This fund accounts for the planning, design, construction, maintenance and operation of the Silver Bow Greenway, under the authority of the multi-jurisdictional Anaconda-Deer Lodge and Butte-Silver Bow counties Greenway Service District. The fund also includes authority to spend anticipated revenues from Montana Department of Transportation to build the first one to two miles of the Greenway.

Superfund Water Quality District - This fund was established to monitor the activities of the Water Quality District established by the Council of Commissioners. The accounts are funded through the allocation agreement between Butte-Silver Bow and Arco.

Sidewalks – Accounts for revenues received through special assessments and expended for sidewalk reconstruction throughout the city-county.

Uptown Parking – Accounts for revenues from special assessments within the Uptown Business District to be expended for parking lot maintenance.

Reclamation Fund – Accounts for revenues received from the State of Montana for land reclamation projects within the city-county. From the Montana Resources Indemnity Trust Fund.

Non-major Governmental Funds

Special Revenue Funds

URA Economic Development – Accounts for revenues received and expended for the tax increment district located within the uptown area of the city-county.

Community Development – Accounts for loans and grants and economic development for neighborhood revitalization established from balances remaining from discontinued federal and state programs and grants.

Hard Rock Mine Trust – Accounts for revenues resulting from the metalliferous mines tax. Funds are held in reserve and cannot be utilized until a reduction or closure of a major mining operation occurs within the jurisdiction.

Community Development Block Grant Projects – Accounts for revenues received from the federal government through the State Department of Commerce to be expended for housing rehabilitation and economic development for selected projects in selected areas within the city-county.

Montana Pole Institutional – Accounts for revenues received by ARCO, Burlington Northern Railroad and Montana Resources, Inc. The funds will be used to reclaim and maintain lands at the Montana Pole Superfund Site and to install a modest park in the area.

911 Emergency Service – Accounts for a tax imposed on all phone calls. Revenues generated from this source are used to finance improvements to the emergency dispatch centers and communication systems.

CTEP Grants – State grants and private matching funds for Interstate Signage Project, Landscaping associated with community corridor entrances and the construction of walking track along Continental Drive.

DNRC Grants – These grants provide for the capability to respond to mine waste subsidence problems on properties owned by Butte-Silver Bow or properties that have been abandoned by previous owners.

Local Law Enforcement Block Grants – Grants aimed at preventing violence in the community. Funds are used to enhance security in schools by providing training and equipment for school resource officers. Also, purchasing of devices to maintain security throughout the schools.

Clark Tailings Operation & Maintenance Trust – Funds received from ARCO as part of an agreement for the purpose of making improvements to existing American Legion baseball field and for the maintenance of new parkland reclaimed by ARCO.

PIT Watch Education Program - Through an advisory committee appointed by the Chief Executive, Butte-Silver Bow sponsors the Berkeley Pit Public Education Program, which has been designed to keep citizens informed on the water levels in the Berkeley Pit and surrounding mine shafts. The Committee's work includes publishing PITWATCH twice per year and conducting education presentations at local schools. Since 1996, the program has been funded on an annual basis. In 2002, a trust fund of \$170,000 was established to support the Committee's work for a minimum of 15 years, or until all water treatment plant operations are fully operable at the Berkeley Pit. An annual appropriation of approximately \$15,000 is made from the trust to cover expenses of the Committee.

Non-major Governmental Funds

Special Revenue Funds

ARCO Historic Preservation Grant - Butte-Silver Bow has received funds from BP-Atlantic Richfield to fulfill certain obligations and projects associated with the mitigation of the loss or impacts to historic resources during the environmental cleanup activities within the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will make improvements to the historic mine yards along the BA&P pedestrian trail, such as replacing roofs on mine yard buildings, installing restrooms, and installing interpretive displays.

East Butte Renovation & Rehabilitation Agency - The East Butte Renovation and Rehabilitation Agency was created by in January 2005 with final establishment of the district and board taking place in early 2006. The mission of the East Butte RRA is to promote the re-development and stimulate capital investment in the East Butte area.

County Land Planning – This fund was created by Montana Code Annotated 90-1-108 to account for the funds generated by recording fees to assist in the management of land records.

Department of Justice Grants – These Grants, known as JAG, are federally funded to be used by the local law enforcement to assist in the capital needs of law enforcement.

Montana Historical Preservation Grants - Grants from the State Historic Preservation Office to the City and County of Butte-Silver Bow in the amount of \$15,000 to advance heritage tourism activities in Butte and southwest Montana by developing a "Trail system" of historic and cultural sites.

Superfund Health Studies - This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (Arco) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

Superfund Health Studies – This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (ARCO) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

ARCO Superfund Land Mgt (GIS) - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform GIS mapping and data management services, as well as legal and land records management services.

Anaconda ARCO - Community Readjustment: The Community Readjustment Fund was established with a \$500,000 grant from ARCO following the suspension of mining operations in 1985. The funds were used to make venture loans to new or expanding businesses in the community. The revolving loan fund continues to flow loans throughout the community as approved by the Anaconda-Arco Loan Committee through the Butte Local Development Corporation upon Butte-Silver Bow Council approval.

ARCO Lead Program – Accounts for revenues received through a grant from ARCO in a designated superfund site. The grant is to be used to test mining impact on residences for the presence of concentrated levels of lead.

Non-major Governmental Funds

Special Revenue Funds

Superfund Residential Metals - This fund relates to the Superfund Residential Metals program. British Petroleum, formally known as Atlantic Richfield Company (Arco), funds the program through settlement trust funds which are payable to Butte-Silver Bow. Butte-Silver Bow is responsible under the program to conduct time critical soil removal in the city of Walkerville where soils exceed safe levels of lead, arsenic, and/or mercury.

NRDP Greenway Project - Natural Resource Damage Program grant funds the design, engineering and construction costs associated with the Greenway Service District. These funds account for the year 4 grant submittal.

East Butte RRA Revolving Loan - This fund relates to the Loan activity of the East Butte Renovation and Rehabilitation Agency. The loans are issued to promote the re-development and stimulate capital investment in the East Butte area. This fund is a revolving loan fund and will remain in existence after the East Butte RRA District sunsets.

ARCO Redevelopment Trust - ARCO Redevelopment Fund – This fund is financed through an agreement between the City and County and Atlantic Richfield Company. These resources are being used for land management, time critical soils removal, the establishment of water quality testing, conduct health studies, study the municipal underground water system, and for the operation and maintenance of reclaimed mine site (source areas) and storm water structures.

Superfund Storm Water System - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform operation and maintenance of reclaimed mine sites (source areas) and storm water structures on the Butte Hill.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Tax Increment Bond District – This fund exists to service the debt for the Urban Revitalization Agency’s Tax Increment Urban Renewal Bonds.

SID Revolving – Accounts for property tax revenue received and expended for the payment of special improvement district bond principal and interest.

Civic Center Bond Issue – This fund was established per the bond indenture to account for the debt service payments related to the Civic Center General Obligations Bond Issue.

LEA Detention Center & Administration Project – General obligation bonds funding the renovation of the Local Law Enforcement Agency administrative offices, 911-Dispatch Center and the new 75-bed Detention Center.

Ladder Truck Debt Service – This fund accounts for the annual debt service requirements relating to the issue of \$978,554 in General Obligation Bonds for the purchase of an aerial ladder truck approved by voters in November 2006.

GO Refunding Bond – This fund accounts for the annual debt service requirements relating to the issue of \$9,505,000 in General Obligation Bonds for the purpose of refunding the Civic Center and LEA Detention Center & Administration Project bond issues.

ASIMI Bond - This fund accounts for the Principle and Interest payments related to the TIFID bond issues for the purpose of constructing infrastructure in the Ramsay TIFID.

Archives Debt Service – This fund accounts for the annual debt service requirements relating to the issue of \$7,500,000 in General Obligation Bonds for the renovation of the old Archives building and construction of the new storage vault.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements – Accounts for various capital acquisitions and/or improvements by the city-county.

Highway Abandonment Fund – Accounts for monies received from the State of Montana for road reconstruction projects. Revenues for this fund are derived from a payment made by the Anaconda Company for a road closure.

Junk Vehicle Capital Reserve – Accounts for Butte-Silver Bow’s collection of motor vehicle license fees assessed for the purpose of transporting and disposing of abandoned vehicles. The State of Montana Junk Vehicle Program allows a 10% carryover to a capital reserve fund for future capital expenditures to operate the program.

Silver Lake Water Distribution System Improvements – Accounts for a capital project constructing the Silver Lake Water System for supply and distribution of water from Silver Lake. The capital is financed through funds received from ARCO.

Archives Building Fund – This capital project improvement fund was established to account for the costs of renovating and expanding the Butte-Silver Bow Public Archives Building. The project is funded by a voter approved General Obligation Bond Issue totaling \$7.5 million. Construction began in the fall of 2008 and was substantially complete by August 2011.

Civic Center Renovation Project – Accounts for the renovation and construction of multi-use public facility funded by a voter approved General Obligation Bond Issue.

Detention Center and LEA Administration Project – Accounts for the renovation of a historical jail facility into Law Enforcement Agency Offices and modernization of the 911 Dispatch Center with the major portion of the funds being directed to the construction of a new 75-bed detention facility. The project is funded by the passage of a \$12.574 million in voter approved general obligation bonds. The offices and 911 Dispatch Center were completed in the fall of 2003. The Detention Center was completed and began to house inmates in the fall of 2004.

REC Expansion Project – Accounts for the upgrades to the electrical substation near the REC facility. The project is funded with \$1.552 million in tax increment bond funds resulting from a refunding of the 1996 & 1997 tax increment bonds.

Waste Waterline Construction Fund – Accounts for the construction of a waste water line through the Ramsey TIFID. A portion of the project was funded by the issuance of \$4,050,000 in tax increment bonds, a portion was funded by a federal grant, and the remainder was funded with TIFID revenues. The line was substantially complete, although not operational by June 30, 2012.

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 15,032,885	\$ 2,227,706	\$ 1,284,813	\$ 18,545,404
Investments	3,796,116	20,969	1,969,563	5,786,648
Restricted assets - investments	-	571,813	-	571,813
Receivables:				
Accounts	2,648,610	-	-	2,648,610
Property taxes	694,397	1,065,249	-	1,759,646
Special assessments	463,651	-	-	463,651
Loans	4,968,431	-	14,487	4,982,918
Interfund	1,290,000	-	-	1,290,000
Total Assets	\$ 28,894,090	\$ 3,885,737	\$ 3,268,863	\$ 36,048,690
Liabilities and Fund Balances				
Liabilities				
Vouchers payable	\$ 1,340,519	\$ -	\$ 6,529	\$ 1,347,048
Accounts payable	314,532	-	1,595	316,127
Accrued salaries and benefits payable	228,663	-	-	228,663
Interfund payable	2,975,870	22,725	-	2,998,595
Performance bonds payable	12,447	-	-	12,447
Deferred revenue	1,158,048	1,065,249	-	2,223,297
Total Liabilities	6,030,079	1,087,974	8,124	7,126,177
Fund Balances				
Restricted	20,636,819	2,582,468	2,928,500	26,147,787
Assigned	3,745,485	215,295	332,239	4,293,019
Unassigned	(1,518,293)	-	-	(1,518,293)
Total Fund Balances	22,864,011	2,797,763	3,260,739	28,922,513
Total Liabilities and Fund Balances	\$ 28,894,090	\$ 3,885,737	\$ 3,268,863	\$ 36,048,690

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property taxes	\$ 8,618,233	\$ 2,612,125	\$ -	\$ 11,230,358
Special assessments	1,318,172	-	-	1,318,172
Intergovernmental	10,628,903	288,687	29,957	10,947,547
Charges for services	918,533	-	-	918,533
Fines and forfeitures	48,529	-	34,285	82,814
Private grants and donations	4,561,636	-	-	4,561,636
Investment earnings	189,976	668	1,630	192,274
Rent	19,640	-	-	19,640
Miscellaneous	648,889	51,024	-	699,913
Total Revenues	26,952,511	2,952,504	65,872	29,970,887
Expenditures				
<i>Current:</i>				
General government	4,599,687	-	-	4,599,687
Public safety	5,294,383	300	-	5,294,683
Public works	6,672,796	-	-	6,672,796
Public health	2,103,996	-	-	2,103,996
Social and economic services	155,845	-	-	155,845
Cultural and recreation	1,064,263	550	-	1,064,813
Housing and community development	2,346,074	300	-	2,346,374
<i>Capital Outlay</i>	6,570,276	-	245,740	6,816,016
<i>Debt Service:</i>				
Principal	190,296	2,585,214	-	2,775,510
Interest	7,335	1,258,310	-	1,265,645
Total Expenditures	29,004,951	3,844,674	245,740	33,095,365
(Deficiency) of Revenues (Under) Expenditures	(2,052,440)	(892,170)	(179,868)	(3,124,478)
Other Financing Sources (Uses)				
Issuance of general obligation notes payable	799,294	-	-	799,294
Transfers in	2,975,023	2,199,444	-	5,174,467
Transfers out	(519,921)	(1,535,338)	-	(2,055,259)
Total Other Financing Sources (Uses)	3,254,396	664,106	-	3,918,502
Net Change in Fund Balances	1,201,956	(228,064)	(179,868)	794,024
Fund Balances Beginning of Year	21,662,055	3,025,827	3,440,607	28,128,489
Fund Balances End of Year	\$ 22,864,011	\$ 2,797,763	\$ 3,260,739	\$ 28,922,513

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Assets										
Cash and cash equivalents	\$ 772,882	\$ 1,742	\$ 7,394	\$ 41,083	\$ 1,158,717	\$ 202,494	\$ 52,530	\$ -	\$ 284,722	\$ 358,366
Investments	-	1,979	-	-	-	-	-	-	-	-
Receivables:										
Taxes	526	-	-	-	99,747	30,095	17,066	-	74,878	38,173
Accounts	-	-	-	-	57,522	-	83,143	6,776	4,284	8,282
Special assessments	199,044	713	3,468	1,785	-	-	133,745	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 972,452	\$ 4,434	\$ 10,862	\$ 42,868	\$ 1,315,986	\$ 232,589	\$ 286,484	\$ 6,776	\$ 363,884	\$ 404,821
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 11,267	\$ -	\$ -	\$ -	\$ 167,694	\$ 207	\$ 5,628	\$ 1,587	\$ 82,750	\$ 23,928
Accounts payable	-	-	-	-	35,000	-	-	-	3,813	-
Accrued salaries and benefits payable	2,078	-	-	-	23,489	6,694	6,129	2,668	8,265	5,087
Performance bonds payable	-	-	-	-	-	-	12,447	-	-	-
Interfund payable	-	-	-	-	-	-	-	87,874	-	-
Deferred revenue	199,570	713	3,468	1,785	99,747	30,095	150,811	-	74,878	38,173
Total Liabilities	212,915	713	3,468	1,785	325,930	36,996	175,015	92,129	169,706	67,188
Fund Balances										
Restricted	759,537	3,721	7,394	41,083	990,056	195,593	111,469	-	194,178	337,633
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(85,353)	-	-
Total Fund Balances	759,537	3,721	7,394	41,083	990,056	195,593	111,469	(85,353)	194,178	337,633
Total Liabilities and Fund Balances	\$ 972,452	\$ 4,434	\$ 10,862	\$ 42,868	\$ 1,315,986	\$ 232,589	\$ 286,484	\$ 6,776	\$ 363,884	\$ 404,821

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	<u>Parks</u>	<u>Library</u>	<u>Public Archives</u>	<u>Econ Dev 1 Mill Levy</u>	<u>Economic Dev (HR)</u>	<u>Transit</u>	<u>Health</u>	<u>Senior Citizens</u>	<u>Developmentally Disabled</u>	<u>Damages And Judgments</u>
Assets										
Cash and cash equivalents	\$ 18,600	\$ 19,335	\$ 95,726	\$ 12,404	\$ 320,047	\$ 111,763	\$ -	\$ 16,291	\$ -	\$ -
Investments	-	-	14,421	-	816,141	-	-	-	-	-
Receivables:										
Taxes	-	-	-	5,030	-	27,429	-	5,535	4,636	7,495
Accounts	-	-	1,949	-	-	184,657	263,161	-	20,000	-
Special assessments	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	1,000,000	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 18,600</u>	<u>\$ 19,335</u>	<u>\$ 112,096</u>	<u>\$ 17,434</u>	<u>\$ 2,136,188</u>	<u>\$ 323,849</u>	<u>\$ 263,161</u>	<u>\$ 21,826</u>	<u>\$ 24,636</u>	<u>\$ 7,495</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ -	\$ 4,754	\$ 8,418	\$ -	\$ 3,000	\$ 17,867	\$ 49,509	\$ -	\$ 89	\$ -
Accounts payable	-	-	-	-	-	-	125	-	-	-
Accrued salaries and benefits payable	-	-	5,094	-	-	9,559	65,686	-	1,508	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	180,000	957,400	-	1,609	92,623
Deferred revenue	-	-	-	5,030	-	27,429	-	5,535	4,636	7,495
Total Liabilities	<u>-</u>	<u>4,754</u>	<u>13,512</u>	<u>5,030</u>	<u>3,000</u>	<u>234,855</u>	<u>1,072,720</u>	<u>5,535</u>	<u>7,842</u>	<u>100,118</u>
Fund Balances										
Restricted	18,600	14,581	98,584	12,404	2,133,188	88,994	-	16,291	16,794	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(809,559)	-	-	(92,623)
Total Fund Balances	<u>18,600</u>	<u>14,581</u>	<u>98,584</u>	<u>12,404</u>	<u>2,133,188</u>	<u>88,994</u>	<u>(809,559)</u>	<u>16,291</u>	<u>16,794</u>	<u>(92,623)</u>
Total Liabilities and Fund Balances	<u>\$ 18,600</u>	<u>\$ 19,335</u>	<u>\$ 112,096</u>	<u>\$ 17,434</u>	<u>\$ 2,136,188</u>	<u>\$ 323,849</u>	<u>\$ 263,161</u>	<u>\$ 21,826</u>	<u>\$ 24,636</u>	<u>\$ 7,495</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Wtr Quality District	Sidewalks	Uptown Parking	Reclamation Projects
Assets										
Cash and cash equivalents	\$ 696,571	\$ 138,685	\$ 101,839	\$ 53,719	\$ 7,630	\$ -	\$ 145,239	\$ 22,105	\$ 1	\$ 60,016
Investments	-	68,110	-	-	-	-	-	-	-	-
Receivables:										
Taxes	304,908	78,879	-	-	-	-	-	-	-	-
Accounts	32,291	-	12,668	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	20,796	2,729	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,033,770</u>	<u>\$ 285,674</u>	<u>\$ 114,507</u>	<u>\$ 53,719</u>	<u>\$ 7,630</u>	<u>\$ -</u>	<u>\$ 145,239</u>	<u>\$ 42,901</u>	<u>\$ 2,730</u>	<u>\$ 60,016</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 40,557	\$ 3,197	\$ 250	\$ -	\$ 1,058	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-	-	-	-	-
Accrued salaries and benefits payable	66,370	-	1,132	-	616	-	1,065	-	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	55,033	-	-	-	-
Deferred revenue	304,908	78,879	-	-	-	-	-	20,796	2,729	-
Total Liabilities	<u>411,835</u>	<u>82,076</u>	<u>1,382</u>	<u>-</u>	<u>1,674</u>	<u>55,033</u>	<u>1,065</u>	<u>20,796</u>	<u>2,729</u>	<u>-</u>
Fund Balances										
Restricted	621,935	203,598	113,125	53,719	5,956	-	144,174	-	1	60,016
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(55,033)	-	22,105	-	-
Total Fund Balances	<u>621,935</u>	<u>203,598</u>	<u>113,125</u>	<u>53,719</u>	<u>5,956</u>	<u>(55,033)</u>	<u>144,174</u>	<u>22,105</u>	<u>1</u>	<u>60,016</u>
Total Liabilities and Fund Balances	<u>\$ 1,033,770</u>	<u>\$ 285,674</u>	<u>\$ 114,507</u>	<u>\$ 53,719</u>	<u>\$ 7,630</u>	<u>\$ -</u>	<u>\$ 145,239</u>	<u>\$ 42,901</u>	<u>\$ 2,730</u>	<u>\$ 60,016</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	URA Economic Development	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	CTEP Grants	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust
Assets										
Cash and cash equivalents	\$ 691,442	\$ 75,489	\$ 6,708,019	\$ 88,738	\$ 375,467	\$ -	\$ 11,024	\$ -	\$ 783	\$ 17,976
Investments	2,317,635	10,970	6,380	-	332	10,617	-	-	-	99,831
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	9,290	-	-	-	309,546	97,256	21,097	-	-
Special assessments	41,724	-	-	-	-	-	-	-	-	-
Loans	4,306,300	71,065	-	55,810	-	-	-	-	-	-
Interfund	290,000	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 7,647,101</u>	<u>\$ 166,814</u>	<u>\$ 6,714,399</u>	<u>\$ 144,548</u>	<u>\$ 375,799</u>	<u>\$ 320,163</u>	<u>\$ 108,280</u>	<u>\$ 21,097</u>	<u>\$ 783</u>	<u>\$ 117,807</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 115,751	\$ 2,381	\$ -	\$ 11	\$ -	\$ 16,264	\$ 13,029	\$ 4,300	\$ -	\$ -
Accounts payable	-	-	-	-	230,000	-	32,053	-	-	-
Accrued salaries and benefits payable	2,855	1,834	-	-	-	3,203	-	-	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	57,953	-	13,234	-	-
Deferred revenue	41,724	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>160,330</u>	<u>4,215</u>	<u>-</u>	<u>11</u>	<u>230,000</u>	<u>77,420</u>	<u>45,082</u>	<u>17,534</u>	<u>-</u>	<u>-</u>
Fund Balances										
Restricted	4,306,300	71,065	6,714,399	55,810	145,799	242,743	63,198	3,563	783	117,807
Assigned	3,180,471	91,534	-	88,727	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>7,486,771</u>	<u>162,599</u>	<u>6,714,399</u>	<u>144,537</u>	<u>145,799</u>	<u>242,743</u>	<u>63,198</u>	<u>3,563</u>	<u>783</u>	<u>117,807</u>
Total Liabilities and Fund Balances	<u>\$ 7,647,101</u>	<u>\$ 166,814</u>	<u>\$ 6,714,399</u>	<u>\$ 144,548</u>	<u>\$ 375,799</u>	<u>\$ 320,163</u>	<u>\$ 108,280</u>	<u>\$ 21,097</u>	<u>\$ 783</u>	<u>\$ 117,807</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	PIT Watch ED Program	Arco Historic Preservation Grant	East Butte Renovation & Rehabilitation Agency	TIFID Revolving Loan	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Anaconda ARCO Community Readjustment
Assets										
Cash and cash equivalents	\$ 178,302	\$ 209,145	\$ 26,553	\$ 400,000	\$ 61,559	\$ 1,356	\$ 174,760	\$ 23,289	\$ 11,363	\$ 299,929
Investments	292	370,110	575	-	-	-	-	-	-	63,113
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	26,095	43,359	-	-	37,547
Special assessments	-	-	59,647	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	314,958
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 178,594	\$ 579,255	\$ 86,775	\$ 400,000	\$ 61,559	\$ 27,451	\$ 218,119	\$ 23,289	\$ 11,363	\$ 715,547
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 2,200	\$ 9	\$ 21,999	\$ -	\$ -	\$ 2,680	\$ 42,359	\$ -	\$ 1,535	\$ 17,500
Accounts payable	-	13,541	-	-	-	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-	-	-	-	1,752	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	290,000	-	-	-	-	-	-	-
Deferred revenue	-	-	59,647	-	-	-	-	-	-	-
Total Liabilities	2,200	13,550	371,646	-	-	2,680	42,359	-	3,287	17,500
Fund Balances										
Restricted	176,394	565,705	-	400,000	61,559	24,771	175,760	23,289	8,076	314,958
Assigned	-	-	-	-	-	-	-	-	-	383,089
Unassigned	-	-	(284,871)	-	-	-	-	-	-	-
Total Fund Balances	176,394	565,705	(284,871)	400,000	61,559	24,771	175,760	23,289	8,076	698,047
Total Liabilities and Fund Balances	\$ 178,594	\$ 579,255	\$ 86,775	\$ 400,000	\$ 61,559	\$ 27,451	\$ 218,119	\$ 23,289	\$ 11,363	\$ 715,547

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2013

	ARCO Lead Program	Superfund Residential Metals	NRDP Greenway Project	East Butte RRA Revolving Loan	Superfund Storm Water System	MT DOC- NSP3 Grant	Total Nonmajor Special Revenue Funds
Assets							
Cash and cash equivalents	\$ 7,404	\$ 348,222	\$ -	\$ 1,150	\$ 621,014	\$ -	\$ 15,032,885
Investments	15,096	-	-	514	-	-	3,796,116
Receivables:							
Taxes	-	-	-	-	-	-	694,397
Accounts	-	-	913,380	-	67,401	448,906	2,648,610
Special assessments	-	-	-	-	-	-	463,651
Loans	-	-	-	220,298	-	-	4,968,431
Interfund	-	-	-	-	-	-	1,290,000
Restricted assets - investments	-	-	-	-	-	-	-
Total Assets	<u>\$ 22,500</u>	<u>\$ 348,222</u>	<u>\$ 913,380</u>	<u>\$ 221,962</u>	<u>\$ 688,415</u>	<u>\$ 448,906</u>	<u>\$ 28,894,090</u>
Liabilities and Fund Balances							
Liabilities							
Vouchers payable	\$ -	\$ 142,828	\$ 309,047	\$ -	\$ 201,661	\$ 25,205	\$ 1,340,519
Accounts payable	-	-	-	-	-	-	314,532
Accrued salaries and benefits payable	-	8,987	849	-	3,743	-	228,663
Performance bonds payable	-	-	-	-	-	-	12,447
Interfund payable	-	-	816,443	-	-	423,701	2,975,870
Deferred revenue	-	-	-	-	-	-	1,158,048
Total Liabilities	<u>-</u>	<u>151,815</u>	<u>1,126,339</u>	<u>-</u>	<u>205,404</u>	<u>448,906</u>	<u>6,030,079</u>
Fund Balances							
Restricted	22,500	196,407	-	220,298	483,011	-	20,636,819
Assigned	-	-	-	1,664	-	-	3,745,485
Unassigned	-	-	(212,959)	-	-	-	(1,518,293)
Total Fund Balances	<u>22,500</u>	<u>196,407</u>	<u>(212,959)</u>	<u>221,962</u>	<u>483,011</u>	<u>-</u>	<u>22,864,011</u>
Total Liabilities and Fund Balances	<u>\$ 22,500</u>	<u>\$ 348,222</u>	<u>\$ 913,380</u>	<u>\$ 221,962</u>	<u>\$ 688,415</u>	<u>\$ 448,906</u>	<u>\$ 28,894,090</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Revenues										
Property taxes	\$ 11,172	\$ -	\$ -	\$ -	\$ 1,325,632	\$ 331,701	\$ 183,855	\$ -	\$ 1,131,759	\$ 495,583
Special assessments	1,176,957	15,693	319	46,295	-	-	-	-	-	-
Intergovernmental	18,959	-	-	-	1,402,213	45,347	19,886	101	194,802	40,025
Charges for services	-	-	8,958	-	-	-	134,628	74,510	14,368	331,732
Fines and forfeitures	-	-	-	-	-	-	-	48,529	-	-
Private grants and donations	-	-	-	-	-	-	-	-	-	5,500
Investment earnings	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	8,640
Miscellaneous	-	5	-	-	185,763	18,310	9,592	-	63,317	30,574
Total Revenues	1,207,088	15,698	9,277	46,295	2,913,608	395,358	347,961	123,140	1,404,246	912,054
Expenditures										
<i>Current:</i>										
General government	402,983	-	-	-	-	-	-	-	854,956	-
Public safety	-	-	-	-	-	-	-	-	143,468	-
Public works	880,381	19,000	4,750	-	2,200,144	346,304	325,843	164,946	-	-
Public health	13,600	-	-	-	-	-	-	-	17,877	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	761,089
Housing and community development	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>	9,160	-	-	-	954,775	-	29,899	-	-	30,433
<i>Debt Service:</i>										
Principal	-	-	-	-	75,109	-	-	-	-	-
Interest	-	-	-	-	4,834	-	-	-	-	-
Total Expenditures	1,306,124	19,000	4,750	-	3,234,862	346,304	355,742	164,946	1,016,301	791,522
Excess (Deficiency) of Revenues Over (Under) Expenditures	(99,036)	(3,302)	4,527	46,295	(321,254)	49,054	(7,781)	(41,806)	387,945	120,532
Other Financing Sources (Uses)										
Transfers in	112,064	-	-	-	45,000	-	-	17,384	4,800	-
Issuance of general obligation notes	-	-	-	-	623,681	-	-	-	-	-
Transfers out	(97,064)	-	-	(49,715)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	15,000	-	-	(49,715)	668,681	-	-	17,384	4,800	-
Net Change in Fund Balances	(84,036)	(3,302)	4,527	(3,420)	347,427	49,054	(7,781)	(24,422)	392,745	120,532
Fund Balances Beginning of Year	843,573	7,023	2,867	44,503	642,629	146,539	119,250	(60,931)	(198,567)	217,101
Fund Balances End of Year	\$ 759,537	\$ 3,721	\$ 7,394	\$ 41,083	\$ 990,056	\$ 195,593	\$ 111,469	\$ (85,353)	\$ 194,178	\$ 337,633

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	Parks	Library	Public Archives	Econ Dev 1 Mill Levy	Economic Dev (HR)	Transit	Health	Senior Citizens	Developmental Disabled	Damages And Judgements
Revenues										
Property taxes	\$ -	\$ -	\$ -	\$ 58,215	\$ -	\$ 302,212	\$ -	\$ 63,746	\$ 55,415	\$ 14,649
Special assessments	-	-	-	371	-	2,377	-	-	-	1,159
Intergovernmental	-	1	2,293	9,589	-	591,412	1,507,887	11,919	24,461	19,147
Charges for services	-	-	10,317	-	-	96,520	209,218	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	9,455	11,438	-	-	-	13,364	-	-	-
Investment earnings	-	-	36	-	3,283	-	-	-	-	-
Rent	-	-	-	-	-	11,000	-	-	-	-
Miscellaneous	-	-	25	3,276	-	79,798	-	3,566	3,116	-
Total Revenues	-	9,456	24,109	71,451	3,283	1,083,319	1,730,469	79,231	82,992	34,955
Expenditures										
<i>Current:</i>										
General government	-	-	-	-	-	-	-	-	-	118,723
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	1,099,451	-	-	-	-
Public health	-	-	-	-	-	-	2,057,000	-	-	-
Social and economic services	-	-	-	-	-	-	-	76,044	79,801	-
Cultural and recreation	-	21,981	281,193	-	-	-	-	-	-	-
Housing and community development	-	-	-	68,000	167,800	-	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	-	-	36,126	-	-	-
<i>Debt Service:</i>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	21,981	281,193	68,000	167,800	1,099,451	2,093,126	76,044	79,801	118,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(12,525)	(257,084)	3,451	(164,517)	(16,132)	(362,657)	3,187	3,191	(83,768)
Other Financing Sources (Uses)										
Transfers in	-	-	275,887	-	-	-	-	-	-	-
Issuance of general obligation notes	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	275,887	-	-	-	-	-	-	-
Net Change in Fund Balances	-	(12,525)	18,803	3,451	(164,517)	(16,132)	(362,657)	3,187	3,191	(83,768)
Fund Balances Beginning of Year	18,600	27,106	79,781	8,953	2,297,705	105,126	(446,902)	13,104	13,603	(8,855)
Fund Balances End of Year	\$ 18,600	\$ 14,581	\$ 98,584	\$ 12,404	\$ 2,133,188	\$ 88,994	\$ (809,559)	\$ 16,291	\$ 16,794	\$ (92,623)

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Water Quality District	Sidewalks	Uptown Parking	Reclamation Projects
Revenues										
Property taxes	\$ 3,620,669	\$ 932,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	14,761	-	-	-	-	-	-	21,847	16,303	-
Intergovernmental	1,118,099	40,163	65,417	14,856	43,947	-	42	-	-	-
Charges for services	-	-	26,834	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	-	-	-	58,902	-	-	-
Investment earnings	-	170	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-
Miscellaneous	141,456	52,234	-	-	-	-	-	-	-	-
Total Revenues	4,894,985	1,025,538	92,251	14,856	43,947	-	58,944	21,847	16,303	-
Expenditures										
<i>Current:</i>										
General government	-	953,415	-	4,000	-	-	57,985	-	-	-
Public safety	4,675,752	-	65,044	-	-	-	-	-	-	-
Public works	-	-	-	-	42,096	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>	325,646	-	48,450	-	-	-	-	-	-	-
<i>Debt Service:</i>										
Principal	115,187	-	-	-	-	-	-	-	-	-
Interest	2,501	-	-	-	-	-	-	-	-	-
Total Expenditures	5,119,086	953,415	113,494	4,000	42,096	-	57,985	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(224,101)	72,123	(21,243)	10,856	1,851	-	959	21,847	16,303	-
Other Financing Sources (Uses)										
Transfers in	433,344	-	8,750	-	-	-	-	-	-	-
Issuance of general obligation notes	175,613	-	-	-	-	-	-	-	-	-
Transfers out	(216,672)	-	-	-	-	-	-	-	(17,384)	-
Total Other Financing Sources (Uses)	392,285	-	8,750	-	-	-	-	-	(17,384)	-
Net Change in Fund Balances	168,184	72,123	(12,493)	10,856	1,851	-	959	21,847	(1,081)	-
Fund Balances Beginning of Year	453,751	131,475	125,618	42,863	4,105	(55,033)	143,215	258	1,082	60,016
Fund Balances End of Year	\$ 621,935	\$ 203,598	\$ 113,125	\$ 53,719	\$ 5,956	\$ (55,033)	\$ 144,174	\$ 22,105	\$ 1	\$ 60,016

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	URA Economic Development	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	CTEP Grants	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust	PIT Watch ED Program
Revenues											
Property taxes	\$ 932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	19,189	-	-	-	-	-	-	-	-	-	-
Intergovernmental	109	34,304	763,777	-	-	593,030	319,697	66,551	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	158,699	447	331	-	45	462	-	-	-	313	27
Rent	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	3,604	-	-	13,864	-	239	-	-	-	-	-
Total Revenues	182,533	34,751	764,108	13,864	45	593,731	319,697	66,551	-	313	27
Expenditures											
<i>Current:</i>											
General government	-	-	-	-	-	-	13,115	36,709	-	-	2,749
Public safety	-	-	-	-	-	315,513	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	3,512	-
Social and economic services	-	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	1,892,970	130,841	-	546	-	-	-	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	-	358,795	237,387	23,443	-	-	-
<i>Debt Service:</i>											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,892,970	130,841	-	546	-	674,308	250,502	60,152	-	3,512	2,749
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,710,437)	(96,090)	764,108	13,318	45	(80,577)	69,195	6,399	-	(3,199)	(2,722)
Other Financing Sources (Uses)											
Transfers in	1,353,022	94,283	-	-	-	-	-	-	-	-	-
Issuance of general obligation notes	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(88,597)	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,264,425	94,283	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(446,012)	(1,807)	764,108	13,318	45	(80,577)	69,195	6,399	-	(3,199)	(2,722)
Fund Balances Beginning of Year	7,932,783	164,406	5,950,291	131,219	145,754	323,320	(5,997)	(2,836)	783	121,006	179,116
Fund Balances End of Year	\$ 7,486,771	\$ 162,599	\$ 6,714,399	\$ 144,537	\$ 145,799	\$ 242,743	\$ 63,198	\$ 3,563	\$ 783	\$ 117,807	\$ 176,394

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	ARCO Historic Preservation Grant	East Butte Renovation and Rehabilitation Agency	TIFID Revolving Loan	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Anaconda ARCO Community Readjustment
Revenues									
Property taxes	\$ -	\$ 89,722		\$ -	\$ -	\$ -	\$ -	\$ -	
Special assessments	-	2,901		-	-	-	-	-	
Intergovernmental	-	1,153		-	101,932	43,359	59	-	
Charges for services	-	-		7,403	4,045	-	-	-	
Fines and forfeitures	-	-		-	-	-	-	-	
Private grants and donations	-	-		-	-	-	117,277	-	
Investment earnings	2,168	1		-	-	-	-	17,132	
Rent	-	-		-	-	-	-	-	
Miscellaneous	1,500	29,424		-	-	-	9,226	-	
Total Revenues	3,668	123,201		7,403	105,977	43,359	-	126,562	17,132
Expenditures									
<i>Current:</i>									
General government	136,614	-		-	-	-	125,412	-	
Public safety	-	-		-	94,606	-	-	-	
Public works	-	-		-	-	-	-	-	
Public health	-	-		-	-	12,007	-	-	
Social and economic services	-	-		-	-	-	-	-	
Cultural and recreation	-	-		-	-	-	-	-	
Housing and community development	-	85,917		-	-	-	-	-	
<i>Capital Outlay</i>	-	-		-	8,903	42,359	-	-	
<i>Debt Service:</i>									
Principal	-	-		-	-	-	-	-	
Interest	-	-		-	-	-	-	-	
Total Expenditures	136,614	85,917		-	103,509	42,359	12,007	125,412	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(132,946)	37,284		7,403	2,468	1,000	(12,007)	1,150	17,132
Other Financing Sources (Uses)									
Transfers in	-	20,489	400,000	-	10,000	200,000	-	-	
Issuance of general obligation notes	-	-	-	-	-	-	-	-	
Transfers out	-	(30,000)	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	(9,511)	400,000	-	10,000	200,000	-	-	-
Net Change in Fund Balances	(132,946)	27,773	400,000	7,403	12,468	201,000	(12,007)	1,150	17,132
Fund Balances Beginning of Year	698,651	(312,644)	-	54,156	12,303	(25,240)	35,296	6,926	680,915
Fund Balances End of Year	\$ 565,705	\$ (284,871)	\$ 400,000	\$ 61,559	\$ 24,771	\$ 175,760	\$ 23,289	\$ 8,076	\$ 698,047

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2013

	ARCO Lead Grant	Superfund Residential Metals	Natural Resources Damages Greenway Project	East Butte RRA Revolving Loan	Superfund Storm Water System	MT DOC- NSP3 Grant	Total Nonmajor Special Revenue Funds
Revenues							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,618,233
Special assessments	-	-	-	-	-	-	1,318,172
Intergovernmental	-	344	1,944,622	-	294	1,589,106	10,628,903
Charges for services	-	-	-	-	-	-	918,533
Fines and forfeitures	-	-	-	-	-	-	48,529
Private grants and donations	-	1,211,948	10,000	-	3,123,752	-	4,561,636
Investment earnings	38	-	-	6,824	-	-	189,976
Rent	-	-	-	-	-	-	19,640
Miscellaneous	-	-	-	-	-	-	648,889
Total Revenues	<u>38</u>	<u>1,212,292</u>	<u>1,954,622</u>	<u>6,824</u>	<u>3,124,046</u>	<u>1,589,106</u>	<u>26,952,511</u>
Expenditures							
<i>Current:</i>							
General government	-	-	303,920	-	-	1,589,106	4,599,687
Public safety	-	-	-	-	-	-	5,294,383
Public works	-	843,599	-	-	746,282	-	6,672,796
Public health	-	-	-	-	-	-	2,103,996
Social and economic services	-	-	-	-	-	-	155,845
Cultural and recreation	-	-	-	-	-	-	1,064,263
Housing and community development	-	-	-	-	-	-	2,346,074
<i>Capital Outlay</i>	-	91,388	1,666,018	-	2,707,494	-	6,570,276
<i>Debt Service:</i>							
Principal	-	-	-	-	-	-	190,296
Interest	-	-	-	-	-	-	7,335
Total Expenditures	<u>-</u>	<u>934,987</u>	<u>1,969,938</u>	<u>-</u>	<u>3,453,776</u>	<u>1,589,106</u>	<u>29,004,951</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>38</u>	<u>277,305</u>	<u>(15,316)</u>	<u>6,824</u>	<u>(329,730)</u>	<u>-</u>	<u>(2,052,440)</u>
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	-	2,975,023
Issuance of general obligation notes	-	-	-	-	-	-	799,294
Transfers out	-	-	-	(20,489)	-	-	(519,921)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,489)</u>	<u>-</u>	<u>-</u>	<u>3,254,396</u>
Net Change in Fund Balances	<u>38</u>	<u>277,305</u>	<u>(15,316)</u>	<u>(13,665)</u>	<u>(329,730)</u>	<u>-</u>	<u>1,201,956</u>
Fund Balances Beginning of Year	<u>22,462</u>	<u>(80,898)</u>	<u>(197,643)</u>	<u>235,627</u>	<u>812,741</u>	<u>-</u>	<u>21,662,055</u>
Fund Balances End of Year	<u>\$ 22,500</u>	<u>\$ 196,407</u>	<u>\$ (212,959)</u>	<u>\$ 221,962</u>	<u>\$ 483,011</u>	<u>\$ -</u>	<u>\$ 22,864,011</u>

City and County of Butte-Silver Bow, Montana
Combined Special Improvement District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ -	\$ -	\$ 11,172	\$ 11,172
Special assessments	1,006,836	1,006,836	1,176,957	170,121
Intergovernmental	9,792	9,792	18,959	9,167
Total Revenues	<u>1,016,628</u>	<u>1,016,628</u>	<u>1,207,088</u>	<u>190,460</u>
Expenditures				
Current:				
General government	465,637	465,637	402,983	62,654
Public works	4,092,756	4,092,756	880,381	3,212,375
Public health	17,650	17,650	13,600	4,050
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>9,160</u>	<u>840</u>
Total Expenditures	<u>4,586,043</u>	<u>4,586,043</u>	<u>1,306,124</u>	<u>3,279,919</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,569,415)</u>	<u>(3,569,415)</u>	<u>(99,036)</u>	<u>3,470,379</u>
Other Financing Sources (Uses)				
Transfers in	106,064	106,064	112,064	6,000
Transfers out	<u>(91,064)</u>	<u>(97,064)</u>	<u>(97,064)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>15,000</u>	<u>9,000</u>	<u>15,000</u>	<u>6,000</u>
Net Change in Fund Balances	<u>\$ (3,554,415)</u>	<u>\$ (3,560,415)</u>	<u>(84,036)</u>	<u>\$ 3,476,379</u>
Fund Balances Beginning of Year			<u>843,573</u>	
Fund Balances End of Year			<u>\$ 759,537</u>	

City and County of Butte-Silver Bow, Montana
Divide Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 5	\$ 5
Special assessmenets	14,000	14,000	15,693	1,693
Total Revenues	14,000	14,000	15,698	1,698
Expenditures				
Current:				
Public works	14,000	19,000	19,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (5,000)</u>	(3,302)	<u>\$ 1,698</u>
Fund Balances Beginning of Year			<u>7,023</u>	
Fund Balances End of Year			<u>\$ 3,721</u>	

City and County of Butte-Silver Bow, Montana
Melrose Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Charges for services	\$ 10,000	\$ 10,000	\$ 8,958	\$ (1,042)
Special assessments	-	-	319	319
Total Revenues	10,000	10,000	9,277	(723)
Expenditures				
Current:				
Public works	10,000	10,000	4,750	5,250
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	4,527	<u>\$ 4,527</u>
Fund Balances Beginning of Year			<u>2,867</u>	
Fund Balances End of Year			<u>\$ 7,394</u>	

City and County of Butte-Silver Bow, Montana
SID #1025 Blacktail Loop Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 45,715	\$ 45,715	\$ 46,295	\$ 580
Other Financing (Uses)				
Transfers out - Blacktail Loop debt service fund	<u>(49,715)</u>	<u>(49,715)</u>	<u>(49,715)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (4,000)</u>	<u>\$ (4,000)</u>	(3,420)	<u>\$ 580</u>
Fund Balances Beginning of Year			<u>44,503</u>	
Fund Balances End of Year			<u>\$ 41,083</u>	

City and County of Butte-Silver Bow, Montana
Road Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 1,240,874	\$ 1,240,874	\$ 1,184,093	\$ (56,781)
Personal property	-	-	22,892	22,892
Motor vehicle	125,000	125,000	118,647	(6,353)
Intergovernmental	1,218,804	1,266,304	1,402,213	135,909
Charges for Services	-	-	-	-
Miscellaneous	50,000	50,000	185,763	135,763
Total Revenues	<u>2,634,678</u>	<u>2,682,178</u>	<u>2,913,608</u>	<u>231,430</u>
Expenditures				
Current:				
Public works	2,408,755	2,413,745	2,200,144	213,601
Capital Outlay	1,095,000	1,137,500	954,775	182,725
Debt Service				
Principal	225,338	225,338	75,109	150,229
Interest	4,834	4,834	4,834	-
Total Expenditures	<u>3,733,927</u>	<u>3,781,417</u>	<u>3,234,862</u>	<u>546,555</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,099,249)</u>	<u>(1,099,239)</u>	<u>(321,254)</u>	<u>777,985</u>
Other Financing Sources				
Issuance of general obligation notes	710,000	710,000	623,681	86,319
Transfers in:				
URA Fund	45,000	45,000	45,000	-
Total Other Financing Sources	<u>755,000</u>	<u>755,000</u>	<u>668,681</u>	<u>86,319</u>
Net Change in Fund Balances	<u>\$ (344,249)</u>	<u>\$ (344,239)</u>	347,427	<u>\$ 864,304</u>
Fund Balances Beginning of Year			<u>642,629</u>	
Fund Balances End of Year			<u>\$ 990,056</u>	

City and County of Butte-Silver Bow, Montana
Bridge Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 338,927	\$ 338,927	\$ 323,518	\$ (15,409)
Personal property	-	-	8,183	8,183
Intergovernmental	43,448	43,448	45,347	1,899
Miscellaneous	-	-	18,310	18,310
Total Revenues	<u>382,375</u>	<u>382,375</u>	<u>395,358</u>	<u>12,983</u>
Expenditures				
Current:				
Public works	419,611	419,611	346,304	73,307
Capital Outlay	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>469,611</u>	<u>469,611</u>	<u>346,304</u>	<u>123,307</u>
Excess of Revenues Over Expenditures	<u>\$ (87,236)</u>	<u>\$ (87,236)</u>	49,054	<u>\$ 136,290</u>
Fund Balances Beginning of Year			<u>146,539</u>	
Fund Balances End of Year			<u>\$ 195,593</u>	

City and County of Butte-Silver Bow, Montana
Noxious Weed Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 185,628	\$ 185,628	\$ 179,188	\$ (6,440)
Personal property	-	-	4,667	4,667
Intergovernmental	24,610	24,610	19,886	(4,724)
Miscellaneous	-	-	9,592	9,592
Charges for services	142,000	142,000	134,628	(7,372)
Total Revenues	<u>352,238</u>	<u>352,238</u>	<u>347,961</u>	<u>(4,277)</u>
Expenditures				
Current:				
Public works	374,727	381,628	325,843	55,785
Capital Outlay	<u>57,064</u>	<u>50,163</u>	<u>29,899</u>	<u>20,264</u>
Total Expenditures	<u>431,791</u>	<u>431,791</u>	<u>355,742</u>	<u>76,049</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (79,553)</u>	<u>\$ (79,553)</u>	(7,781)	<u>\$ 71,772</u>
Fund Balances Beginning of Year			<u>119,250</u>	
Fund Balances End of Year			<u>\$ 111,469</u>	

City and County of Butte-Silver Bow, Montana
Parking Commission Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 109	\$ 109	\$ 101	\$ (8)
Charges for services	75,000	75,000	74,510	(490)
Fines and forfeitures	50,000	50,000	48,529	(1,471)
Total Revenues	125,109	125,109	123,140	(1,969)
Expenditures				
Current:				
Public works	178,002	178,002	164,946	13,056
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,893)	(52,893)	(41,806)	11,087
Other Financing Sources				
Transfers in:				
Uptown parking fund	17,500	17,500	17,384	(116)
Total Other Financing Sources	17,500	17,500	17,384	(116)
Net Change in Fund Balances	<u>\$ (35,393)</u>	<u>\$ (35,393)</u>	(24,422)	<u>\$ 10,971</u>
Fund Balances Beginning of Year			<u>(60,931)</u>	
Fund Balances End of Year			<u>\$ (85,353)</u>	

City and County of Butte-Silver Bow, Montana
District Court Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	\$ 1,120,448	\$ 1,120,448	\$ 1,080,356	\$ (40,092)
Personal property	-	-	7,255	7,255
Motor vehicle	45,000	45,000	44,148	(852)
Intergovernmental	90,000	285,738	194,802	(90,936)
Miscellaneous	-	-	63,317	63,317
Charges for services	13,000	13,000	14,368	1,368
Total Revenues	1,268,448	1,464,186	1,404,246	(59,940)
Expenditures				
Current:				
General government	840,289	840,289	854,956	(14,667)
Public safety	159,700	159,700	143,468	16,232
Public Health	-	187,738	17,877	169,861
Total Expenditures	999,989	1,187,727	1,016,301	171,426
(Deficiency) of Revenues (Under) Expenditures	268,459	276,459	387,945	111,486
Other Financing (Uses)				
Transfers in:				
General fund	-	4,800	4,800	-
Net Change in Fund Balances			392,745	
Fund Balances Beginning of Year			(198,567)	
Fund Balances End of Year			\$ 194,178	

City and County of Butte-Silver Bow, Montana
Civic Center Bond Issue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 511,253	\$ 511,253	\$ 487,731	\$ (23,522)
Personal property	-	-	7,852	7,852
Intergovernmental	39,036	39,036	40,025	989
Charges for services	300,500	300,500	331,732	31,232
Private grants and donations	-	-	5,500	5,500
Rent	22,000	22,000	8,640	(13,360)
Miscellaneous	12,000	12,000	30,574	18,574
Total Revenues	<u>884,789</u>	<u>884,789</u>	<u>912,054</u>	<u>27,265</u>
Expenditures				
Current:				
Culture and recreation	932,012	931,812	761,089	170,723
Capital Outlay	<u>66,500</u>	<u>66,700</u>	<u>30,433</u>	<u>36,267</u>
Total Expenditures	<u>998,512</u>	<u>998,512</u>	<u>791,522</u>	<u>206,990</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (113,723)</u>	<u>\$ (113,723)</u>	120,532	<u>\$ 234,255</u>
Fund Balances Beginning of Year			<u>217,101</u>	
Fund Balances End of Year			<u>\$ 337,633</u>	

City and County of Butte-Silver Bow, Montana
Parks Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Culture and recreation	<u>11,529</u>	<u>11,529</u>	<u>0</u>	<u>11,529</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,529)	(11,529)	-	11,529
Other Financing (Sources/Uses)				
Transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Net Change in Fund Balances	<u>\$ 8,471</u>	<u>\$ 8,471</u>	<u>0</u>	<u>\$ (8,471)</u>
Fund Balances Beginning of Year			<u>\$ 18,600</u>	
Fund Balances End of Year			<u>\$ 18,600</u>	

City and County of Butte-Silver Bow, Montana
Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 4	\$ 4	\$ 1	\$ (3)
Private grants and donations	5,000	5,000	9,455	4,455
Total Revenues	<u>5,004</u>	<u>5,004</u>	<u>9,456</u>	<u>4,452</u>
Expenditures				
Current:				
Culture and recreation	26,400	23,553	21,981	1,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(21,396)</u>	<u>(18,549)</u>	<u>(12,525)</u>	<u>6,024</u>
Other Financing Sources				
Transfers in:				
General fund	-	-	-	-
Net Change in Fund Balances	<u>\$ (21,396)</u>	<u>\$ (18,549)</u>	<u>(12,525)</u>	<u>\$ 6,024</u>
Fund Balances Beginning of Year			<u>27,106</u>	
Fund Balances End of Year			<u>\$ 14,581</u>	

City and County of Butte-Silver Bow, Montana
Public Archives Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 2,546	\$ 2,546	\$ 2,293	\$ (253)
Charges for services	5,500	5,500	10,317	4,817
Private grants and donations	3,500	3,500	11,438	7,938
Miscellaneous Revenue	-	-	25	25
Investment earnings	-	-	36	36
Total Revenues	<u>11,546</u>	<u>11,546</u>	<u>24,109</u>	<u>12,563</u>
Expenditures				
Current:				
Culture and recreation	331,405	336,405	281,193	55,212
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>331,405</u>	<u>336,405</u>	<u>281,193</u>	<u>55,212</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(319,859)</u>	<u>(324,859)</u>	<u>(257,084)</u>	<u>67,775</u>
Other Financing Sources				
Transfers in:				
Urban revitalization agency fund	15,000	15,000	15,000	-
General fund	<u>276,628</u>	<u>276,628</u>	<u>260,887</u>	<u>(15,741)</u>
Total Other Financing Sources	<u>291,628</u>	<u>291,628</u>	<u>275,887</u>	<u>(15,741)</u>
Net Change in Fund Balances	<u>\$ (28,231)</u>	<u>\$ (33,231)</u>	18,803	<u>\$ 52,034</u>
Fund Balances Beginning of Year			<u>79,781</u>	
Fund Balances End of Year			<u>\$ 98,584</u>	

City and County of Butte-Silver Bow, Montana
Economic Development 1 Mill Levy
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 59,699	\$ 59,699	\$ 57,071	\$ (2,628)
Personal property	-	-	1,144	1,144
Miscellaneous	-	-	3,276	3,276
Special assessments	-	-	371	371
Intergovernmental	9,349	9,349	9,589	240
Total Revenues	69,048	69,048	71,451	2,403
Expenditures				
Current:				
Housing and community development	68,000	68,000	68,000	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ 1,048</u>	<u>\$ 1,048</u>	3,451	<u>\$ 2,403</u>
Fund Balances Beginning of Year			<u>8,953</u>	
Fund Balances End of Year			<u>\$ 12,404</u>	

City and County of Butte-Silver Bow, Montana
Economic Development Fund (HR)
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 16,000	\$ 16,000	\$ 3,283	\$ (12,717)
Miscellaneous	-	-	-	-
Total Revenues	16,000	16,000	3,283	(12,717)
Expenditures				
Current:				
Housing and community development	481,058	481,058	167,800	313,258
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (465,058)</u>	<u>\$ (465,058)</u>	(164,517)	<u>\$ 300,541</u>
Fund Balances Beginning of Year			<u>2,297,705</u>	
Fund Balances End of Year			<u>\$ 2,133,188</u>	

City and County of Butte-Silver Bow, Montana
Transit Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	\$ 305,405	\$ 305,405	\$ 297,547	\$ (7,858)
Personal property	-	-	4,665	4,665
Special assessments	-	-	2,377	2,377
Intergovernmental	2,092,222	2,092,222	591,412	(1,500,810)
Charges for services	66,497	66,497	96,520	30,023
Rent	12,000	12,000	11,000	(1,000)
Miscellaneous	5,000	5,000	79,798	74,798
Total Revenues	2,481,124	2,481,124	1,083,319	(1,397,805)
Expenditures				
Current:				
Public works	1,282,473	1,282,473	1,099,451	183,022
Capital Outlay	1,750,000	1,750,000	-	1,750,000
Debt Service				
Principal	40,000	40,000	-	40,000
Total Expenditures	3,072,473	3,072,473	1,099,451	1,973,022
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (591,349)	\$ (591,349)	(16,132)	\$ 575,217
Fund Balances Beginning of Year			105,126	
Fund Balances End of Year			\$ 88,994	

City and County of Butte-Silver Bow, Montana
Health Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 1,567,927	\$ 1,735,864	\$ 1,507,887	\$ (227,977)
Charges for services	408,682	408,682	209,218	(199,464)
Miscellaneous	-	-	-	-
Private grants and donations	28,000	28,000	13,364	(14,636)
Total Revenues	<u>2,004,609</u>	<u>2,172,546</u>	<u>1,730,469</u>	<u>(442,077)</u>
Expenditures				
Current:				
Public health	2,337,498	2,505,110	2,057,000	448,110
Capital Outlay	<u>-</u>	<u>325</u>	<u>36,126</u>	<u>(35,801)</u>
Total Expenditures	<u>2,337,498</u>	<u>2,505,435</u>	<u>2,093,126</u>	<u>412,309</u>
(Deficiency) of Revenues (Under) Expenditures	\$ (332,889)	\$ (332,889)	(362,657)	\$ (854,386)
Other Financing Sources				
Transfers Out:				
General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (332,889)</u>	<u>\$ (332,889)</u>	(362,657)	<u>\$ (854,386)</u>
Fund Balances Beginning of Year			<u>(446,902)</u>	
Fund Balances End of Year			<u>\$ (809,559)</u>	

City and County of Butte-Silver Bow, Montana
Senior Citizens Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 65,332	\$ 65,332	\$ 62,481	\$ (2,851)
Personal property	-	-	1,265	1,265
Miscellaneous	-	-	3,566	3,566
Intergovernmental	11,620	11,620	11,919	299
Total Revenues	76,952	76,952	79,231	2,279
Expenditures				
Current:				
Social and economic services	76,044	76,044	76,044	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ 908</u>	<u>\$ 908</u>	3,187	<u>\$ 2,279</u>
Fund Balances Beginning of Year			<u>13,104</u>	
Fund Balances End of Year			<u>\$ 16,291</u>	

City and County of Butte-Silver Bow, Montana
Developmentally Disabled Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 56,348	\$ 56,348	\$ 54,406	\$ (1,942)
Personal property	-	-	1,009	1,009
Miscellaneous	-	-	3,116	3,116
Intergovernmental	24,351	24,351	24,461	110
Total Revenues	<u>80,699</u>	<u>80,699</u>	<u>82,992</u>	<u>2,293</u>
Expenditures				
Current:				
Social and economic services	80,654	80,654	79,801	853
(Deficiency) of Revenues (Under) Expenditures	<u>\$ 45</u>	<u>\$ 45</u>	3,191	<u>\$ 3,146</u>
Fund Balances Beginning of Year			<u>13,603</u>	
Fund Balances End of Year			<u>\$ 16,794</u>	

City and County of Butte-Silver Bow, Montana
Damages and Judgments Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 11,958	\$ 11,958	\$ 9,135	\$ (2,823)
Personal property	-	-	5,514	5,514
Special assessments	-	-	1,159	1,159
Intergovernmental	18,668	18,668	19,147	479
Total Revenues	30,626	30,626	34,955	4,329
Expenditures				
Current:				
General government	-	-	118,723	(118,723)
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 30,626</u>	<u>\$ 30,626</u>	(83,768)	<u>\$ (114,394)</u>
Fund Balances Beginning of Year			<u>(8,855)</u>	
Fund Balances End of Year			<u>\$ (92,623)</u>	

City and County of Butte-Silver Bow, Montana
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 4,051,385	\$ 4,051,385	\$ 3,550,327	\$ (501,058)
Personal property	-	-	70,342	70,342
Special assessments	-	-	14,761	14,761
Intergovernmental	1,220,346	1,220,346	1,118,099	(102,247)
Miscellaneous	-	-	141,456	141,456
Total Revenues	<u>5,271,731</u>	<u>5,271,731</u>	<u>4,894,985</u>	<u>(376,746)</u>
Expenditures				
Current:				
Public safety	4,716,909	4,872,058	4,675,752	196,306
Capital Outlay	319,672	428,297	325,646	102,651
Debt Service:				
Principal	115,187	115,187	115,187	-
Interest	2,502	2,502	2,501	1
Total Expenditures	<u>5,154,270</u>	<u>5,418,044</u>	<u>5,119,086</u>	<u>298,958</u>
(Deficiency) of Revenues (Under) Expenditures	<u>117,461</u>	<u>(146,313)</u>	<u>(224,101)</u>	<u>(77,788)</u>
Other Financing Sources				
Transfers In	433,344	433,344	433,344	-
Issuance of general obligation notes	-	175,613	175,613	-
Transfers Out	(216,672)	(216,672)	(216,672)	-
Other Financing Sources	<u>216,672</u>	<u>392,285</u>	<u>392,285</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 334,133</u>	<u>\$ 245,972</u>	168,184	<u>\$ (77,788)</u>
Fund Balances Beginning of Year			<u>453,751</u>	
Fund Balances End of Year			<u>\$ 621,935</u>	

City and County of Butte-Silver Bow, Montana
Comprehensive Insurance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 942,110	\$ 942,110	\$ 915,217	\$ (26,893)
Personal property	-	-	17,754	17,754
Miscellaneous	-	-	52,234	52,234
Intergovernmental	38,712	38,712	40,163	1,451
Investment earnings	200	200	170	(30)
Total Revenues	981,022	981,022	1,025,538	44,516
Expenditures				
Current:				
General government	989,997	989,997	953,415	36,582
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (8,975)</u>	<u>\$ (8,975)</u>	72,123	<u>\$ 81,098</u>
Fund Balances Beginning of Year			<u>131,475</u>	
Fund Balances End of Year			<u>\$ 203,598</u>	

City and County of Butte-Silver Bow, Montana
Crime Control Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 36,513	\$ 36,513	\$ 65,417	\$ 28,904
Charges for services	24,300	24,300	26,834	2,534
Total Revenues	60,813	60,813	92,251	31,438
Expenditures				
Current:				
Public safety	90,315	90,315	65,044	25,271
Capital	74,875	74,875	48,450	26,425
Total Expenditures	165,190	165,190	113,494	51,696
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,377)	(104,377)	(21,243)	83,134
Other Financing Sources				
Transfers in - General Fund	8,750	8,750	8,750	-
Net Change in Fund Balances	<u>\$ (95,627)</u>	<u>\$ (95,627)</u>	(12,493)	<u>\$ 83,134</u>
Fund Balances Beginning of Year			<u>125,618</u>	
Fund Balances End of Year			<u>\$ 113,125</u>	

City and County of Butte-Silver Bow, Montana
Land Planning Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 4,165	\$ 4,165	\$ 14,856	\$ 10,691
Expenditures				
Current:				
General Government	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>\$ 165</u>	<u>\$ 165</u>	10,856	<u>\$ 10,691</u>
Fund Balances Beginning of Year			<u>42,863</u>	
Fund Balances End of Year			<u>\$ 53,719</u>	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 48,139	\$ 48,139	\$ 43,947	\$ (4,192)
Expenditures				
Current:				
Public works	<u>48,005</u>	<u>48,005</u>	<u>42,096</u>	<u>5,909</u>
Excess of Revenues Over Expenditures	<u>\$ 134</u>	<u>\$ 134</u>	1,851	<u>\$ 1,717</u>
Fund Balances Beginning of Year			<u>4,105</u>	
Fund Balances End of Year			<u>\$ 5,956</u>	

City and County of Butte-Silver Bow, Montana
Arco Planning Grant Fund Silver Bow Creek Greenway Project
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
General government	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>(55,033)</u>	
Fund Balances End of Year			<u>\$ (55,033)</u>	

City and County of Butte-Silver Bow, Montana
Superfund Water Quality District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 46	\$ 46	\$ 42	\$ (4)
Private grants and donations	-	-	58,902	58,902
Total Revenues	46	46	58,944	58,898
Expenditures				
Current:				
General government	61,940	61,940	57,985	3,955
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (61,894)</u>	<u>\$ (61,894)</u>	959	<u>\$ 62,853</u>
Fund Balances Beginning of Year			<u>143,215</u>	
Fund Balances End of Year			<u>\$ 144,174</u>	

City and County of Butte-Silver Bow, Montana
Sidewalks Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 25,500	\$ 25,500	\$ 21,847	\$ (3,653)
Fund Balances Beginning of Year			<u>258</u>	
Fund Balances End of Year			<u>\$ 22,105</u>	

City and County of Butte-Silver Bow, Montana
Uptown Parking Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 17,500	\$ 17,500	\$ 16,303	\$ (1,197)
Other Financing (Uses)				
Transfers out - parking commission fund	<u>(17,500)</u>	<u>(17,500)</u>	<u>(17,384)</u>	<u>116</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	(1,081)	<u>\$ (1,081)</u>
Fund Balances Beginning of Year			<u>1,082</u>	
Fund Balances End of Year			<u>\$ 1</u>	

City and County of Butte-Silver Bow, Montana
Reclamation Projects
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Conservation of Natural Resources	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>60,016</u>	
Fund Balances End of Year			<u>\$ 60,016</u>	

City and County of Butte-Silver Bow, Montana
Urban Revitalization Agency Economic Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Real Property	\$ 500	\$ 500	\$ 932	\$ 432
Special assessments	25,000	25,000	19,189	(5,811)
Intergovernmental	112	112	109	(3)
Investment earnings	150,250	150,250	158,699	8,449
Miscellaneous	500	500	3,604	3,104
Total Revenues	176,362	176,362	182,533	6,171
Expenditures				
Current:				
Housing and community development	4,665,484	4,665,484	1,892,971	2,772,513
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,489,122)	(4,489,122)	(1,710,438)	2,778,684
Other Financing Sources (Uses)				
Transfers in:				
Tax increment bond fund	2,002,670	2,002,670	1,353,022	(649,648)
Transfers out:				
Road fund	(45,000)	(45,000)	(45,000)	-
General fund	(28,956)	(28,956)	(28,596)	360
Public archives fund	(15,000)	(15,000)	(15,000)	-
East Butte RRA	-	-	-	-
Total Other Financing Sources (Uses)	1,913,714	1,913,714	1,264,426	(649,288)
Net Change in Fund Balances	\$ (2,575,408)	\$ (2,575,408)	(446,012)	\$ 2,129,396
Fund Balances Beginning of Year			7,932,783	
Fund Balances End of Year			\$ 7,486,771	

City and County of Butte-Silver Bow, Montana
Community Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 133,044	\$ 133,044	\$ 34,304	\$ (98,740)
Rent	350	350	-	(350)
Investment earnings	3,210	3,210	447	(2,763)
Total Revenues	<u>136,604</u>	<u>136,604</u>	<u>34,751</u>	<u>(101,853)</u>
Expenditures				
Current:				
Housing and community development	296,139	296,139	130,841	165,298
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>296,139</u>	<u>296,139</u>	<u>130,841</u>	<u>165,298</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(159,535)</u>	<u>(159,535)</u>	<u>(96,090)</u>	<u>(267,151)</u>
Other Financing Sources:				
Transfers in:				
Community development block grant fund	92,000	92,000	94,283	2,283
Transfers Out:				
CDBG Revolving Loan Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>92,000</u>	<u>92,000</u>	<u>94,283</u>	<u>2,283</u>
Net Change in Fund Balances	<u>\$ (67,535)</u>	<u>\$ (67,535)</u>	<u>(1,807)</u>	<u>\$ (264,868)</u>
Fund Balances Beginning of Year			<u>164,406</u>	
Fund Balances End of Year			<u>\$ 162,599</u>	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Trust Reserve Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 800,000	\$ 800,000	\$ 763,777	\$ (36,223)
Investment earnings	500	500	331	(169)
Total Revenues	<u>\$ 800,500</u>	<u>\$ 800,500</u>	764,108	<u>\$ (36,392)</u>
Fund Balances Beginning of Year			<u>5,950,291</u>	
Fund Balances End of Year			<u>\$ 6,714,399</u>	

City and County of Butte-Silver Bow, Montana
Community Development Block Grant Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Miscellaneous	\$ -	\$ -	\$ 13,864	\$ 13,864
Expenditures				
Current:				
Housing and community development	<u>65,835</u>	<u>65,835</u>	<u>546</u>	<u>65,289</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,835)	(65,835)	13,318	79,153
Other Financing (Uses)				
Transfers In - community development fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (65,835)</u>	<u>\$ (65,835)</u>	13,318	<u>\$ 79,153</u>
Fund Balances Beginning of Year			<u>131,219</u>	
Fund Balances End of Year			<u>\$ 144,537</u>	

City and County of Butte-Silver Bow, Montana
MT Pole Institutional Control
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 45	\$ 45	\$ 45	\$ -
Expenditures				
Current:				
Public Health	<u>45,000</u>	<u>45,000</u>	-	<u>45,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (44,955)</u>	<u>\$ (44,955)</u>	45	<u>\$ (45,000)</u>
Fund Balances Beginning of Year			<u>145,754</u>	
Fund Balances End of Year			<u>\$ 145,799</u>	

City and County of Butte-Silver Bow, Montana
911 Emergency Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 245,000	\$ 642,000	\$ 593,030	\$ (48,970)
Investment earnings	500	500	462	(38)
Miscellaneous	-	-	239	239
Total Revenues	<u>245,500</u>	<u>642,500</u>	<u>593,731</u>	<u>(48,769)</u>
Expenditures				
Current:				
Public safety	327,618	393,396	315,513	77,883
Capital Outlay	<u>322,000</u>	<u>653,222</u>	<u>358,795</u>	<u>294,427</u>
Total Expenditures	<u>649,618</u>	<u>1,046,618</u>	<u>674,308</u>	<u>372,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (404,118)</u>	<u>\$ (404,118)</u>	(80,577)	<u>\$ 323,541</u>
Fund Balances Beginning of Year			<u>323,320</u>	
Fund Balances End of Year			<u>\$ 242,743</u>	

City and County of Butte-Silver Bow, Montana
Community Transportation Enhancement Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 1,147,952	\$ 1,147,952	\$ 319,697	\$ (828,255)
Miscellaneous Revenue			\$ -	
Total Revenues	<u>1,147,952</u>	<u>1,147,952</u>	<u>319,697</u>	<u>(828,255)</u>
Expenditures				
Current:				
General government	242,241	256,241	13,115	243,126
Capital Outlay	<u>928,174</u>	<u>1,058,174</u>	<u>237,387</u>	<u>820,787</u>
Total Expenditures	<u>1,170,415</u>	<u>1,314,415</u>	<u>250,502</u>	<u>1,063,913</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,463)	(166,463)	69,195	235,658
Other Financing Sources				
Transfers in:				
Arco fund	<u>134,200</u>	<u>134,200</u>	-	<u>(134,200)</u>
Net Change in Fund Balances	<u>\$ 111,737</u>	<u>\$ (32,263)</u>	69,195	<u>\$ 101,458</u>
Fund Balances Beginning of Year			<u>(5,997)</u>	
Fund Balances End of Year			<u>\$ 63,198</u>	

City and County of Butte-Silver Bow, Montana
Department of Natural Resource and Conservation Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 458,004	\$ 458,004	\$ 66,551	\$ (391,453)
Private grants and donations	-	-	-	-
Total Revenues	<u>458,004</u>	<u>458,004</u>	<u>66,551</u>	<u>(391,453)</u>
Expenditures				
Current:				
General government	208,000	229,500	36,709	192,791
Capital Outlay	<u>250,000</u>	<u>228,500</u>	<u>23,443</u>	<u>205,057</u>
Total Expenditures	<u>458,000</u>	<u>458,000</u>	<u>60,152</u>	<u>397,848</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 4</u>	<u>\$ 4</u>	6,399	<u>\$ 6,395</u>
Fund Balances Beginning of Year			<u>(2,836)</u>	
Fund Balances End of Year			<u>\$ 3,563</u>	

City and County of Butte-Silver Bow, Montana
Local Law Enforcement Block Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public safety	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>783</u>	
Fund Balances End of Year			<u>\$ 783</u>	

City and County of Butte-Silver Bow, Montana
Clark Tailings Operations & Maintenance Trust Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 313	\$ 313
Expenditures				
Current:				
Public Health	<u>12,000</u>	<u>12,000</u>	<u>3,512</u>	<u>8,488</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (12,000)</u>	<u>\$ (12,000)</u>	<u>(3,199)</u>	<u>\$ (8,175)</u>
Fund Balances Beginning of Year			<u>121,006</u>	
Fund Balances End of Year			<u>\$ 117,807</u>	

City and County of Butte-Silver Bow, Montana
PIT Watch ED Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 27	\$ 27
Expenditures				
Current:				
General government	<u>15,600</u>	<u>15,600</u>	<u>2,749</u>	<u>12,851</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (15,600)</u>	<u>\$ (15,600)</u>	(2,722)	<u>\$ 12,878</u>
Fund Balances Beginning of Year			<u>179,116</u>	
Fund Balances End of Year			<u>\$ 176,394</u>	

City and County of Butte-Silver Bow, Montana
Arco Historic Preservation Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 2,168	\$ 2,168
Miscellaneous Revenue	-	-	1,500	1,500
Intergovernmental	12	12	-	(12)
Total Revenues	<u>12</u>	<u>12</u>	<u>3,668</u>	<u>3,656</u>
Expenditures				
Current:				
General government	212,746	292,746	136,614	156,132
Capital Outlay	<u>100,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total Expenditures	<u>312,746</u>	<u>312,746</u>	<u>136,614</u>	<u>176,132</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (312,734)</u>	<u>\$ (312,734)</u>	<u>(132,946)</u>	<u>\$ (172,476)</u>
Fund Balances Beginning of Year			<u>698,651</u>	
Fund Balances End of Year			<u>\$ 565,705</u>	

City and County of Butte-Silver Bow, Montana
East Butte RRA Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 245,895	\$ 245,895	\$ 85,203	\$ (160,692)
Personal property	7,803	7,803	4,519	(3,284)
Special assessments	-	-	2,901	2,901
Intergovernmental	-	-	1,153	1,153
Investment earnings	76	76	1	(75)
Miscellaneous	-	-	29,424	29,424
Total Revenues	<u>253,774</u>	<u>253,774</u>	<u>123,201</u>	<u>(130,573)</u>
Expenditures				
Current:				
Housing and community development	<u>178,075</u>	<u>178,075</u>	<u>85,917</u>	<u>92,158</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>75,699</u>	<u>75,699</u>	<u>37,284</u>	<u>(38,415)</u>
Other Financing Sources (Uses)				
Transfer from revolving loan fund	23,134	23,134	20,489	(2,645)
Transfer to URA	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	<u>(6,866)</u>	<u>(6,866)</u>	<u>(9,511)</u>	<u>(2,645)</u>
Net Change in Fund Balances	<u>\$ 68,833</u>	<u>\$ 68,833</u>	<u>27,773</u>	<u>\$ (41,060)</u>
Fund Balances Beginning of Year			<u>(312,644)</u>	
Fund Balances End of Year			<u>\$ (284,871)</u>	

City and County of Butte-Silver Bow, Montana
East Butte RRA Revolving Loan Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ -	\$ -
Other Financing (Uses)				
Transfers in - Ramsey TIFID	400,000	400,000	400,000	-
Net Change in Fund Balances	<u>\$ 400,000</u>	<u>\$ 400,000</u>	400,000	<u>\$ -</u>
Fund Balances Beginning of Year			-	
Fund Balances End of Year			<u>\$ 400,000</u>	

City and County of Butte-Silver Bow, Montana
County Land Planning Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Charges for services	\$ 6,500	\$ 6,500	\$ 7,403	\$ 903
Fund Balances Beginning of Year			<u>54,156</u>	
Fund Balances End of Year			<u>\$ 61,559</u>	

City and County of Butte-Silver Bow, Montana
Department of Justice Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 185,126	\$ 185,126	\$ 101,932	\$ (83,194)
Private Grants & Donations	-	-	-	-
Charges For Services	-	-	4,045	4,045
Total Revenues	<u>185,126</u>	<u>185,126</u>	<u>105,977</u>	<u>(79,149)</u>
Expenditures				
Current:				
Public safety	211,084	211,084	94,606	116,478
Capital Outlay	<u>7,900</u>	<u>9,904</u>	<u>8,903</u>	<u>1,001</u>
Total Expenditures	<u>218,984</u>	<u>220,988</u>	<u>103,509</u>	<u>117,479</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,858)	(35,862)	2,468	(196,628)
Other Financing Sources				
Transfer from DUI Court	<u>10,000</u>	<u>100,000</u>	<u>10,000</u>	<u>(90,000)</u>
Net Change in Fund Balances	<u>\$ (23,858)</u>	<u>\$ 64,138</u>	<u>12,468</u>	<u>\$ (286,628)</u>
Fund Balances Beginning of Year			<u>12,303</u>	
Fund Balances End of Year			<u>\$ 24,771</u>	

City and County of Butte-Silver Bow, Montana
Montana Historical Preservation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 183,000	\$ 183,000	\$ 43,359	\$ (139,641)
Expenditures				
Current:				
Culture and recreation	228,500	228,500	-	228,500
Capital Outlay	<u>155,000</u>	<u>155,000</u>	<u>42,359</u>	<u>112,641</u>
Total Expenditures	<u>383,500</u>	<u>383,500</u>	<u>42,359</u>	<u>341,141</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (200,500)</u>	<u>\$ (200,500)</u>	1,000	<u>\$ 201,500</u>
Other Financing Sources				
Transfers in:				
General fund	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (500)</u>	<u>\$ (500)</u>	201,000	<u>\$ 201,500</u>
Fund Balances Beginning of Year			<u>(25,240)</u>	
Fund Balances End of Year			<u>\$ 175,760</u>	

City and County of Butte-Silver Bow, Montana
Superfund Health Studies Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Private grants and donations	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Expenditures				
Current:				
Public Health	<u>25,000</u>	<u>25,000</u>	<u>12,007</u>	<u>12,993</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ 75,000</u>	<u>\$ 75,000</u>	(12,007)	<u>\$ (87,007)</u>
Fund Balances Beginning of Year			<u>35,296</u>	
Fund Balances End of Year			<u>\$ 23,289</u>	

City and County of Butte-Silver Bow, Montana
ARCO Superfund Land Management/GIS Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 62	\$ 62	\$ 59	\$ (3)
Miscellaneous	-	-	9,226	9,226
Private grants and donations	121,000	121,000	117,277	(3,723)
Total Revenues	121,062	121,062	126,562	5,500
Expenditures				
Current:				
General government	125,178	125,178	125,412	(234)
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (4,116)</u>	<u>\$ (4,116)</u>	1,150	<u>\$ 5,266</u>
Fund Balances Beginning of Year			<u>6,926</u>	
Fund Balances End of Year			<u>\$ 8,076</u>	

City and County of Butte-Silver Bow, Montana
Anaconda-ARCO Community Readjustment
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 20,000	\$ 20,000	\$ 17,132	\$ (2,868)
Fund Balances Beginning of Year			<u>680,915</u>	
Fund Balances End of Year			<u>\$ 698,047</u>	

City and County of Butte-Silver Bow, Montana
Arco Lead Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 38	\$ 38
Fund Balances Beginning of Year			<u>22,462</u>	
Fund Balances End of Year			<u>\$ 22,500</u>	

City and County of Butte-Silver Bow, Montana
Superfund Residential Metals Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 473	\$ 473	\$ 344	\$ (129)
Private grants and donations	1,160,000	1,160,000	1,211,948	51,948
Total Revenues	1,160,473	1,160,473	1,212,292	51,819
Expenditures				
Current:				
Public health	1,043,104	1,021,104	843,599	177,505
Capital outlay	110,000	132,000	91,388	40,612
Total Expenditures	1,153,104	1,153,104	934,987	218,117
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 7,369</u>	<u>\$ 7,369</u>	277,305	<u>\$ (166,298)</u>
Fund Balances Beginning of Year			<u>(80,898)</u>	
Fund Balances End of Year			<u>\$ 196,407</u>	

City and County of Butte-Silver Bow, Montana
NRDP Greenway Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Private Grants & Donations	\$ -	\$ -	\$ 10,000	\$ 10,000
Intergovernmental	5,180,438	5,180,438	1,944,622	(3,235,816)
Total Revenues	<u>5,180,438</u>	<u>5,180,438</u>	<u>1,954,622</u>	<u>(3,225,816)</u>
Expenditures				
Current:				
General government	521,764	522,441	303,920	218,521
Capital outlay	4,648,638	4,647,961	1,666,018	2,981,943
Total Expenditures	<u>5,170,402</u>	<u>5,170,402</u>	<u>1,969,938</u>	<u>3,200,464</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 10,036</u>	<u>\$ 10,036</u>	(15,316)	<u>\$ (25,352)</u>
Fund Balances Beginning of Year - As Restated			<u>(197,643)</u>	
Fund Balances End of Year			<u>\$ (212,959)</u>	

City and County of Butte-Silver Bow, Montana
East Butte RRA Revolving Loan Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 6,826	\$ 6,826	\$ 6,824	\$ (2)
Other Financing (Uses)				
Transfers out - East butte RRA	<u>(20,489)</u>	<u>(20,489)</u>	<u>(20,489)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (13,663)</u>	<u>\$ (13,663)</u>	(13,665)	<u>\$ (2)</u>
Fund Balances Beginning of Year			<u>235,627</u>	
Fund Balances End of Year			<u>\$ 221,962</u>	

City and County of Butte-Silver Bow, Montana
Superfund Stormwater System
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 440	\$ 440	\$ 294	\$ (146)
Miscellaneous revenue	-	-	-	-
Private grants and donations	4,119,223	4,119,223	3,123,752	(995,471)
Total Revenues	<u>4,119,663</u>	<u>4,119,663</u>	<u>3,124,046</u>	<u>(995,617)</u>
Expenditures				
Current:				
Public works	1,120,197	1,190,697	746,282	444,415
Capital Outlay	<u>2,999,026</u>	<u>2,928,526</u>	<u>2,707,494</u>	<u>221,032</u>
Total Expenditures	<u>4,119,223</u>	<u>4,119,223</u>	<u>3,453,776</u>	<u>665,447</u>
Excess of Revenues Over Expenditures	<u>\$ 440</u>	<u>\$ 440</u>	(329,730)	<u>\$ (330,170)</u>
Fund Balances Beginning of Year			<u>812,741</u>	
Fund Balances End of Year			<u>\$ 483,011</u>	

City and County of Butte-Silver Bow, Montana
MT Dept of Commerce NSP3 Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 2,131,000	\$ 2,131,000	\$ 1,589,106	\$ (541,894)
Expenditures				
Current:				
General government	2,131,000	2,131,000	1,589,106	541,894
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	2,131,000	2,131,000	1,589,106	541,894
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ (1,083,788)</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ -</u>	

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2013

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Administration Projects	Ladder Truck Debt Service	Archives	GO Bonds Refunding	ASIMI Bond	Total Nonmajor Debt Service Funds
Assets									
Cash and cash equivalents	\$ 194,333	\$ 28,025	\$ -	\$ 101	\$ 16,702	\$ 73,077	\$ -	\$ 1,915,468	\$ 2,227,706
Investments	20,962	-	-	7	-	-	-	-	20,969
Restricted assets - investments	166,813	-	-	-	-	-	-	405,000	571,813
Property taxes receivable	320,342	-	5,351	28,647	9,465	44,453	656,991	-	1,065,249
Total Assets	<u>\$ 702,450</u>	<u>\$ 28,025</u>	<u>\$ 5,351</u>	<u>\$ 28,755</u>	<u>\$ 26,167</u>	<u>\$ 117,530</u>	<u>\$ 656,991</u>	<u>\$ 2,320,468</u>	<u>\$ 3,885,737</u>
Liabilities and Fund Balances									
Liabilities									
Interfund payable							22,725		22,725
Deferred revenue	320,342	-	5,351	28,647	9,465	44,453	656,991	-	1,065,249
Total Liabilities	320,342	-	5,351	28,647	9,465	44,453	679,716	-	1,087,974
Fund Balances									
Restricted	166,813	28,025	-	108	16,702	73,077	(22,725)	2,320,468	2,582,468
Assigned	215,295	-	-	-	-	-	-	-	215,295
Total Fund Balances	382,108	28,025	-	108	16,702	73,077	(22,725)	2,320,468	2,797,763
Total Liabilities & Fund Balances	<u>\$ 702,450</u>	<u>\$ 28,025</u>	<u>\$ 5,351</u>	<u>\$ 28,755</u>	<u>\$ 26,167</u>	<u>\$ 117,530</u>	<u>\$ 656,991</u>	<u>\$ 2,320,468</u>	<u>\$ 3,885,737</u>

City and County of Butte-Silver Bow, Montana
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Fiscal Year Ended June 30, 2013

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Adminstration Projects	Ladder Truck Bond Issue	Archives Bond Issue	GO Bonds Refunding	ASIMI Bond	Total Nonmajor Debt Service Funds
Property taxes	\$ 1,156,732	\$ -	\$ 10,731	\$ 57,051	\$ 107,658	\$ 535,305	\$ 744,648	\$ -	\$ 2,612,125
Intergovernmental	265,056	-	-	-	-	23,631	-	-	288,687
Miscellaneous	127	-	-	-	5,654	5,035	40,208	-	51,024
Investment earnings	551	-	-	117	-	-	-	-	668
Total Revenues	<u>1,422,466</u>	<u>-</u>	<u>10,731</u>	<u>57,168</u>	<u>113,312</u>	<u>563,971</u>	<u>784,856</u>	<u>-</u>	<u>2,952,504</u>
Expenditures									
Current:									
Public Safety	-	-	-	-	-	-	300	-	300
Culture and recreation	-	-	-	-	-	550	-	-	550
Housing & Community Development	-	-	-	-	-	-	-	300	300
Debt Service:									
Principal retirement	70,000	50,000	-	-	100,214	270,000	845,000	1,250,000	2,585,214
Interest and fiscal charges	14,250	1,770	-	-	6,575	273,695	259,613	702,407	1,258,310
Bond issuance costs	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>84,250</u>	<u>51,770</u>	<u>-</u>	<u>-</u>	<u>106,789</u>	<u>544,245</u>	<u>1,104,913</u>	<u>1,952,707</u>	<u>3,844,674</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,338,216</u>	<u>(51,770)</u>	<u>10,731</u>	<u>57,168</u>	<u>6,523</u>	<u>19,726</u>	<u>(320,057)</u>	<u>(1,952,707)</u>	<u>(892,170)</u>
Other Financing Sources (Uses)									
Transfers in	-	49,715	-	-	-	-	157,650	1,992,079	2,199,444
Transfers out	(1,323,022)	(54,666)	(28,630)	(129,020)	-	-	-	-	(1,535,338)
Total Other Financing Sources (Uses)	<u>(1,323,022)</u>	<u>(4,951)</u>	<u>(28,630)</u>	<u>(129,020)</u>	<u>-</u>	<u>-</u>	<u>157,650</u>	<u>1,992,079</u>	<u>664,106</u>
Net Change in Fund Balances	15,194	(56,721)	(17,899)	(71,852)	6,523	19,726	(162,407)	39,372	(228,064)
Fund Balances Beginning of Year	366,914	84,746	17,899	71,960	10,179	53,351	139,682	2,281,096	3,025,827
Fund Balances End of Year	<u>\$ 382,108</u>	<u>\$ 28,025</u>	<u>\$ -</u>	<u>\$ 108</u>	<u>\$ 16,702</u>	<u>\$ 73,077</u>	<u>\$ (22,725)</u>	<u>\$ 2,320,468</u>	<u>\$ 2,797,763</u>

City and County of Butte-Silver Bow, Montana
Tax Increment Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 1,234,550	\$ 1,234,550	\$ 1,156,732	\$ (77,818)
Tax title and property tax sale	500	500	-	(500)
Intergovernmental	255,421	255,421	265,056	9,635
Investment earnings	1,250	1,250	551	(699)
Miscellaneous	-	-	127	127
Total Revenues	<u>1,491,721</u>	<u>1,491,721</u>	<u>1,422,466</u>	<u>(69,255)</u>
Expenditures				
Debt Service:				
Principal	70,000	70,000	70,000	-
Interest	14,250	14,250	14,250	-
Total Expenditures	<u>84,250</u>	<u>84,250</u>	<u>84,250</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,407,471	1,407,471	1,338,216	(69,255)
Other Financing (Uses)				
Transfers out:				
Urban revitalization agency economic development fund	(1,323,022)	(1,323,022)	(1,323,022)	-
Net Changes in Fund Balances	<u>\$ 84,449</u>	<u>\$ 84,449</u>	15,194	<u>\$ (69,255)</u>
Fund Balances Beginning of Year			<u>366,914</u>	
Fund Balances End of Year			<u>\$ 382,108</u>	

City and County of Butte-Silver Bow, Montana
SID Revolving Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Debt Service:				
Principal	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Interest	5,303	5,303	1,770	3,533
Total Expenditures	55,303	55,303	51,770	3,533
Other Financing Sources (Uses)				
Transfers in(out):				
Combined special improvement district	49,715	49,715	49,715	-
General fund	(54,666)	(54,666)	(54,666)	-
Other Financing Sources	(4,951)	(4,951)	(4,951)	-
Net Change in Fund Balances	<u>\$ (60,254)</u>	<u>\$ (60,254)</u>	(56,721)	<u>\$ 3,533</u>
Fund Balances Beginning of Year			<u>84,746</u>	
Fund Balances End of Year			<u>\$ 28,025</u>	

City and County of Butte-Silver Bow, Montana
 Civic Center Bond Issue Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes				
Real property	\$ -	\$ -	\$ 7,570	\$ 7,570
Personal property	-	-	3,161	3,161
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>10,731</u>	<u>10,731</u>
Expenditures				
Current:				
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures	<u>-</u>	<u>-</u>	<u>10,731</u>	<u>10,731</u>
Other Financing Sources (Uses)				
Issuance of general obligation refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Transfers out	(33,458)	(33,458)	(28,630)	-
Other Financing Sources (Uses)	<u>(33,458)</u>	<u>(33,458)</u>	<u>(28,630)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (33,458)</u>	<u>\$ (33,458)</u>	<u>(17,899)</u>	<u>\$ 10,731</u>
Fund Balances Beginning of Year			<u>17,899</u>	
Fund Balances End of Year			<u>\$ -</u>	

City and County of Butte-Silver Bow, Montana
 LEA Detention Center & Administration Project Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ -	\$ -	\$ 40,554	\$ 40,554
Personal property	-	-	16,497	16,497
Investment earnings	-	-	117	117
Total Revenues	<u>-</u>	<u>-</u>	<u>57,168</u>	<u>57,168</u>
Expenditures				
Current:				
Public safety	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures	<u>-</u>	<u>-</u>	<u>57,168</u>	<u>57,168</u>
Other Financing Sources (Uses)				
Issuance of general obligation refunding bonds	-	-	-	-
Bond premiums	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Transfers out	<u>(153,637)</u>	<u>(153,637)</u>	<u>(129,020)</u>	<u>24,617</u>
Total Other Financing Sources (Uses)	<u>(153,637)</u>	<u>(153,637)</u>	<u>(129,020)</u>	<u>24,617</u>
Net Change in Fund Balance	<u>\$ (153,637)</u>	<u>\$ (153,637)</u>	<u>(71,852)</u>	<u>\$ 81,785</u>
Fund Balances Beginning of Year			<u>71,960</u>	
Fund Balances End of Year			<u>\$ 108</u>	

City and County of Butte-Silver Bow, Montana
Ladder Truck Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 118,950	\$ 118,950	\$ 104,531	\$ (14,419)
Personal property	-	-	2,316	2,316
Special assessments	-	-	811	811
Miscellaneous revenue	-	-	5,654	5,654
Total Revenues	<u>118,950</u>	<u>118,950</u>	<u>113,312</u>	<u>(5,638)</u>
Expenditures				
Debt Service:				
Principal	100,214	100,214	100,214	-
Interest	6,576	6,576	6,575	1
Total Expenditures	<u>106,790</u>	<u>106,790</u>	<u>106,789</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 12,160</u>	<u>\$ 12,160</u>	6,523	<u>\$ (5,637)</u>
Fund Balances Beginning of Year			<u>10,179</u>	
Fund Balances End of Year			<u>\$ 16,702</u>	

City and County of Butte-Silver Bow, Montana
Archives Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 544,666	\$ 544,666	\$ 526,607	\$ (18,059)
Personal property	-	-	8,698	8,698
Intergovernmental	-	-	23,631	
Miscellaneous revenue	-	-	5,035	5,035
Total Revenues	<u>544,666</u>	<u>544,666</u>	<u>563,971</u>	<u>(4,326)</u>
Expenditures				
Current:				
Cultural and recreation	1,200	1,200	550	650
Debt Service:				
Principal	270,000	270,000	270,000	-
Interest	273,695	273,695	273,695	-
Total Expenditures	<u>544,895</u>	<u>544,895</u>	<u>544,245</u>	<u>650</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(229)	(229)	19,726	(3,676)
Other Financing Sources				
Transfers In	-	-	-	-
Net Change in Fund Balance	<u>\$ (229)</u>	<u>\$ (229)</u>	19,726	<u>\$ (3,676)</u>
Fund Balances Beginning of Year			<u>53,351</u>	
Fund Balances End of Year			<u>\$ 73,077</u>	

City and County of Butte-Silver Bow, Montana
GO Bonds Refunding
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 793,147	\$ 793,147	\$ 721,017	\$ (72,130)
Personal property	23,039	23,039	23,631	592
Miscellaneous revenue	-	-	40,208	40,208
Total Revenues	<u>816,186</u>	<u>816,186</u>	<u>784,856</u>	<u>(31,330)</u>
Expenditures				
Current:				
Public safety	1,350	1,350	300	1,050
Debt Service:				
Principal	845,000	845,000	845,000	-
Interest	<u>259,613</u>	<u>259,613</u>	<u>259,613</u>	<u>-</u>
Total Expenditures	<u>1,105,963</u>	<u>1,105,963</u>	<u>1,104,913</u>	<u>1,050</u>
Excess (Deficiency) of Revenues				

City and County of Butte-Silver Bow, Montana
ASiMI Bond Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Current:				
Housing and community development	\$ 25,000	\$ 25,000	\$ 300	\$ 24,700
Debt Service:				
Principal	1,150,000	1,150,000	1,250,000	(100,000)
Interest	606,269	648,822	702,407	(53,585)
Total Expenditures	<u>1,781,269</u>	<u>1,823,822</u>	<u>1,952,707</u>	<u>(128,885)</u>
Other Financing Sources				
Issuance of tax increment bonds	-	-	-	-
Transfers in - Ramsey TIFID#2 fund	1,952,407	1,952,407	1,992,079	39,672
Total Other Financing Sources	<u>1,952,407</u>	<u>1,952,407</u>	<u>1,992,079</u>	<u>39,672</u>
Net Change in Fund Balances	<u>\$ 171,138</u>	<u>\$ 128,585</u>	39,372	<u>\$ 168,557</u>
Fund Balances Beginning of Year			<u>2,281,096</u>	
Fund Balances End of Year			<u>\$ 2,320,468</u>	

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2013

	Capital Improvements	Hard Rock Mine Capital Trust	Highway Abandonment	Emergency Ops Center	Archives Building Fund	Civic Center Renovation Project	Junk Vehicle Capital Reserve	TIFID Electrical Upgrade	Silver Lake Water Distribution System Improvements	Total Nonmajor Capital Projects Funds
Assets										
Cash and cash equivalents	\$ 545,293	\$ -	\$ -	\$ 188,248	\$ 47,223	\$ 676	\$ 3,526	\$ 251,693	\$ 248,154	\$ 1,284,813
Investments	1,686,575	128,123	146,945	-	4,840	-	3,080	-	-	1,969,563
Loans receivable	14,487	-	-	-	-	-	-	-	-	14,487
Total Assets	<u>\$ 2,246,355</u>	<u>\$ 128,123</u>	<u>\$ 146,945</u>	<u>\$ 188,248</u>	<u>\$ 52,063</u>	<u>\$ 676</u>	<u>\$ 6,606</u>	<u>\$ 251,693</u>	<u>\$ 248,154</u>	<u>\$ 3,268,863</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 2,938	\$ -	\$ -	\$ 2,954	\$ 637	\$ -	\$ -	\$ -	\$ -	\$ 6,529
Accounts payable	1,595	-	-	-	-	-	-	-	-	1,595
Total Liabilities	<u>4,533</u>	<u>-</u>	<u>-</u>	<u>2,954</u>	<u>637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,124</u>
Fund Balances										
Restricted	2,241,822	128,123	-	-	51,426	676	6,606	251,693	248,154	2,928,500
Assigned	-	-	146,945	185,294	-	-	-	-	-	332,239
Total Fund Balances	<u>2,241,822</u>	<u>128,123</u>	<u>146,945</u>	<u>185,294</u>	<u>51,426</u>	<u>676</u>	<u>6,606</u>	<u>251,693</u>	<u>248,154</u>	<u>3,260,739</u>
Total Liabilities and Fund Balances	<u>\$ 2,246,355</u>	<u>\$ 128,123</u>	<u>\$ 146,945</u>	<u>\$ 188,248</u>	<u>\$ 52,063</u>	<u>\$ 676</u>	<u>\$ 6,606</u>	<u>\$ 251,693</u>	<u>\$ 248,154</u>	<u>\$ 3,268,863</u>

City and County of Butte-Silver Bow, Montana
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2013

	Capital Improvements	Hard Rock Mine Capital Trust	Highway Abandonment	Emergency Ops Center	Archives Building Fund	Civic Center Renovation Project	Junk Vehicle Capital Reserve	TIFID Electrical Upgrade Project	Silver Lake Water Distribution System Improvements	Total Nonmajor Capital Projects Funds
Revenues										
Intergovernmental	\$ -	\$ -	\$ -	\$ 29,957	\$ -	\$ -	\$ -		\$ -	\$ 29,957
Fines and forfeitures	34,285	-	-	-	-	-	-		-	34,285
Miscellaneous	-	-	-	-	-	-	-		-	-
Investment earnings	761	320	367	-	174	-	8	-	-	1,630
Total Revenues	<u>35,046</u>	<u>320</u>	<u>367</u>	<u>29,957</u>	<u>174</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>65,872</u>
Expenditures										
Capital Outlay	129,080	-	-	36,135	21,999	-	-	58,526	-	245,740
Debt Service:										
Bond issuance costs	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>129,080</u>	<u>-</u>	<u>-</u>	<u>36,135</u>	<u>21,999</u>	<u>-</u>	<u>-</u>	<u>58,526</u>	<u>-</u>	<u>245,740</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(94,034)</u>	<u>320</u>	<u>367</u>	<u>(6,178)</u>	<u>(21,825)</u>	<u>-</u>	<u>8</u>	<u>(58,526)</u>	<u>-</u>	<u>(179,868)</u>
Other Financing Sources (Uses)										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Assets	<u>(94,034)</u>	<u>320</u>	<u>367</u>	<u>(6,178)</u>	<u>(21,825)</u>	<u>-</u>	<u>8</u>	<u>(58,526)</u>	<u>-</u>	<u>(179,868)</u>
Fund Balances Beginning of Year	<u>2,335,856</u>	<u>127,803</u>	<u>146,578</u>	<u>191,472</u>	<u>73,251</u>	<u>676</u>	<u>6,598</u>	<u>310,219</u>	<u>248,154</u>	<u>3,440,607</u>
Fund Balances End of Year	<u>\$ 2,241,822</u>	<u>\$ 128,123</u>	<u>\$ 146,945</u>	<u>\$ 185,294</u>	<u>\$ 51,426</u>	<u>\$ 676</u>	<u>\$ 6,606</u>	<u>\$ 251,693</u>	<u>\$ 248,154</u>	<u>\$ 3,260,739</u>

City and County of Butte-Silver Bow, Montana
Capital Improvements Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Fines and forfeitures	\$ -	\$ -	\$ 34,285	\$ 34,285
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
Investment earnings	-	-	761	761
Total Revenues	-	-	35,046	35,046
Expenditures				
Capital Outlay:	<u>237,000</u>	<u>237,000</u>	<u>129,080</u>	<u>107,920</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(237,000)	(237,000)	(94,034)	142,966
Other Financing Sources				
Transfers Out	-	-	-	-
Net Change in Fund Balances	<u>\$ (237,000)</u>	<u>\$ (237,000)</u>	(94,034)	<u>\$ 142,966</u>
Fund Balances Beginning of Year			<u>2,335,856</u>	
Fund Balances End of Year			<u>\$ 2,241,822</u>	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Capital Trust Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 350	\$ 350	\$ 320	\$ (30)
Fund Balances Beginning of Year			<u>127,803</u>	
Fund Balances End of Year			<u>\$ 128,123</u>	

City and County of Butte-Silver Bow, Montana
Highway Abandonment Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 400	\$ 400	\$ 367	\$ (33)
Expenditures				
Capital Outlay:				
Public works	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (99,600)</u>	<u>\$ (99,600)</u>	367	<u>\$ 99,967</u>
Fund Balances Beginning of Year			<u>146,578</u>	
Fund Balances End of Year			<u>\$ 146,945</u>	

City and County of Butte-Silver Bow, Montana
Emergency Operation Center
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 913,941	\$ 1,382,791	\$ 29,957	\$ (1,352,834)
Miscellaneous	-	-	-	-
Investment earnings	-	-	-	-
Total Revenues	913,941	1,382,791	29,957	(1,352,834)
Expenditures				
Capital Outlay:	<u>1,105,413</u>	<u>1,574,263</u>	<u>36,135</u>	<u>1,538,128</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(191,472)	(191,472)	(6,178)	185,294

City and County of Butte-Silver Bow, Montana
Archives Building Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 174	\$ 174
Expenditures				
Capital Outlay:				
Culture and recreation	<u>67,311</u>	<u>67,311</u>	<u>21,999</u>	<u>45,312</u>
(Deficiency) of Revenues (Under) Expenditures	(67,311)	(67,311)	(21,825)	45,486
Other Financing Sources				
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (67,311)</u>	<u>\$ (67,311)</u>	(21,825)	<u>\$ 45,486</u>
Fund Balances Beginning of Year			<u>73,251</u>	
Fund Balances End of Year			<u>\$ 51,426</u>	

City and County of Butte-Silver Bow, Montana
Civic Center Renovation Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Fund Balances Beginning of Year	\$ -	\$ -	\$ 676	\$ -
Fund Balances End of Year			<u>\$ 676</u>	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Capital Improvement Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 8	\$ 8
Fund Balances Beginning of Year			<u>6,598</u>	
Fund Balances End of Year			<u>\$ 6,606</u>	

City and County of Butte-Silver Bow, Montana
TIFID Electrical Upgrade
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Capital Outlay	310,001	310,001	58,526	251,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 310,001</u>	<u>\$ 310,001</u>	58,526	<u>\$ 251,475</u>
Other Financing Sources				
Transfers In	-	-	-	-
Net Change in Fund Balances	<u>\$ (310,001)</u>	<u>\$ (310,001)</u>	(58,526)	<u>\$(251,475)</u>
Fund Balances Beginning of Year			<u>310,219</u>	
Fund Balances End of Year			<u>\$ 251,693</u>	

City and County of Butte-Silver Bow, Montana
Silver Lake Water Distribution System Improvements Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Capital Outlay:	\$ -	\$ -	\$ -	\$ -
Fund Balances Beginning of Year			<u>248,154</u>	
Fund Balances End of Year			<u>\$ 248,154</u>	

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2013

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Assets							
Current Assets:							
Cash and cash equivalents	\$ 154,605	\$ -	\$ 161,495	\$ 255,914	\$ 377,515	\$ -	\$ 949,529
Investments	-	-	85,529	403,219	-	-	488,748
Accounts receivable	-	74,822	12,463	309,223	-	-	396,508
Special assessments receivable	-	-	-	-	50,856	-	50,856
Inventory	-	6,732	-	-	-	-	6,732
Total Current Assets	154,605	81,554	259,487	968,356	428,371	-	1,892,373
Noncurrent Assets:							
Capital assets:							
Nondepreciable	-	-	5,433	-	-	-	5,433
Depreciable, net	310,512	9,081	177,799	1,231,205	62,490	1,405,654	3,196,741
Total Noncurrent Assets	310,512	9,081	183,232	1,231,205	62,490	1,405,654	3,202,174
Total Assets	465,117	90,635	442,719	2,199,561	490,861	1,405,654	5,094,547
Liabilities							
Current Liabilities:							
Vouchers payable	4,915	10,198	1,002	1,639	40,820	-	58,574
Accrued wages and benefits payable	-	5,396	1,269	1,699	-	-	8,364
Compensated absences	-	2,669	16	-	-	-	2,685
Interfund payable	-	65,514	-	-	-	-	65,514
Deferred revenue	-	-	4,617	-	50,856	-	55,473
Total Current Liabilities	4,915	83,777	6,904	3,338	91,676	-	190,610
Long-Term Liabilities:							
Compensated absences	-	24,022	147	-	-	-	24,169
Total Liabilities	4,915	107,799	7,051	3,338	91,676	-	214,779
Net Position							
Invested in capital assets	310,512	9,081	183,232	1,231,205	62,490	1,405,654	3,202,174
Unrestricted	149,690	(26,245)	252,436	965,018	336,695	-	1,677,594
Total Net Position	\$ 460,202	\$ (17,164)	\$ 435,668	\$ 2,196,223	\$ 399,185	\$ 1,405,654	\$ 4,879,768

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2013

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Operating Revenues							
Charges for services	\$ -	\$ 365,080	\$ 90,194	\$ 92,808	\$ 328,017	\$ -	\$ 876,099
Miscellaneous	75,647	28,420	917	58	29	-	105,071
Total Operating Revenues	75,647	393,500	91,111	92,866	328,046	-	981,170
Operating Expenses							
Personal services	-	290,342	65,742	95,434	49,764	-	501,282
Operation and maintenance	42,944	152,433	56,752	112,442	88,101	-	452,672
Depreciation	18,128	1,497	9,630	55,802	2,155	92,681	179,893
Total Operating Expenses	61,072	444,272	132,124	263,678	140,020	92,681	1,133,847
Operating Income (Loss)	14,575	(50,772)	(41,013)	(170,812)	188,026	(92,681)	(152,677)
Non-Operating Revenues (Expenses)							
Investment earnings	-	-	-	1,008	-	-	1,008
Total Non-Operating Revenues (Expenses)	-	-	-	1,008	-	-	1,008
Income (Loss) Before Transfers In (Out)	14,575	(50,772)	(41,013)	(169,804)	188,026	(92,681)	(151,669)
Transfers in (out):							
General fund	-	-	38,735	-	-	-	38,735
Ramsay TIFID #2 fund	-	-	15,000	-	-	-	15,000
Change in Net Position	14,575	(50,772)	12,722	(169,804)	188,026	(92,681)	(97,934)
Net Position Beginning of Year	445,627	33,608	422,946	2,366,027	211,159	1,498,335	4,977,702
Net Position End of Year	\$ 460,202	\$ (17,164)	\$ 435,668	\$ 2,196,223	\$ 399,185	\$ 1,405,654	\$ 4,879,768

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2013

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents							
Cash Flows from Operating Activities							
Cash received from customers	\$ 75,646	\$ 437,867	\$ 88,307	\$ 231,499	\$ 328,046	\$ -	\$ 1,161,365
Cash payments for personal services	-	(293,784)	(67,409)	(95,354)	(49,764)	-	(506,311)
Cash payments for goods and services	(41,567)	(155,316)	(56,418)	(120,198)	(73,764)	-	(447,263)
Net Cash Provided by (Used in) Operating Activities	<u>34,079</u>	<u>(11,233)</u>	<u>(35,520)</u>	<u>15,947</u>	<u>204,518</u>	<u>-</u>	<u>207,791</u>
Cash Flows from Noncapital Financing Activities							
Transfers in (out)	-	11,628	53,735	-	-	-	65,363
Cash Flows from Capital and Related Financing Activities							
Payments for capital acquisitions	-	(395)	-	-	(64,645)	-	(65,040)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>-</u>	<u>(395)</u>	<u>-</u>	<u>-</u>	<u>(64,645)</u>	<u>-</u>	<u>(65,040)</u>
Cash Flows from Investing Activities							
Interest on investments	-	-	-	1,008	-	-	1,008
Net Increase (Decrease) in Cash and Cash Equivalents	34,079	-	18,215	16,955	139,873	-	209,122
Cash and Cash Equivalents Beginning of Year	<u>120,526</u>	<u>-</u>	<u>228,809</u>	<u>642,178</u>	<u>237,642</u>	<u>-</u>	<u>1,229,155</u>
Cash and Cash Equivalents End of Year	<u>\$ 154,605</u>	<u>\$ -</u>	<u>\$ 247,024</u>	<u>\$ 659,133</u>	<u>\$ 377,515</u>	<u>\$ -</u>	<u>\$ 1,438,277</u>
Reconciliation to Combining Statement of Net Position							
Cash and cash equivalents	\$ 154,605	\$ -	\$ 161,495	\$ 255,914	\$ 377,515	\$ -	\$ 949,529
Investments	-	-	85,529	403,219	-	-	488,748
Total	<u>\$ 154,605</u>	<u>\$ -</u>	<u>\$ 247,024</u>	<u>\$ 659,133</u>	<u>\$ 377,515</u>	<u>\$ -</u>	<u>\$ 1,438,277</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities							
Operating Income (Loss)	\$ 14,575	\$ (50,772)	\$ (41,013)	\$ (170,812)	\$ 188,026	\$ (92,681)	\$ (152,677)
Adjustments:							
Depreciation	18,128	1,497	9,630	55,802	2,155	92,681	179,893
(Increase) Decrease in Assets:							
Accounts receivable	-	44,678	(2,758)	138,691	(15,678)	-	164,933
Inventory	-	(177)	-	-	-	-	(177)
Increase (Decrease) in Liabilities:							
Accounts payable	1,376	(3,016)	334	(7,756)	14,337	-	5,275
Accrued wages and benefits payable	-	(2,443)	(1,478)	22	-	-	(3,899)
Unearned revenue	-	-	-	-	15,678	-	15,678
Compensated absences payable	-	(1,000)	(235)	-	-	-	(1,235)
Net Cash Provided by (Used in) Operating Activities	<u>\$ 34,079</u>	<u>\$ (11,233)</u>	<u>\$ (35,520)</u>	<u>\$ 15,947</u>	<u>\$ 204,518</u>	<u>\$ -</u>	<u>\$ 207,791</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the Government on a cost reimbursement basis.

Central Equipment – Accounts for the city-county vehicles and equipment maintenance shop as well as a janitorial service provided to some departments.

Central Administrative Services – Accounts for the personnel and payroll function of the local government.

Central EDP & Communications – Accounts for the computer operations and centralized phone system of the local government.

GIS Services – Accounts for the accumulation and allocation of costs associated with the government's geographical information system (GIS).

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Position
Internal Service Funds
June 30, 2013

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Assets					
<i>Current Assets:</i>					
Cash and cash equivalents	\$ -	\$ -	\$ 9,535	\$ 215,770	\$ 225,305
Accounts receivable	6,611	-	1,146	2,885	10,642
Total Current Assets	6,611	-	10,681	218,655	235,947
<i>Noncurrent Assets:</i>					
Capital assets:					
Nondepreciable	40,000	-	-	-	40,000
Depreciable, net	1,041,064	192,590	23,716	1,937	1,259,307
Total Noncurrent Assets	1,081,064	192,590	23,716	1,937	1,299,307
Total Assets	1,087,675	192,590	34,397	220,592	1,535,254
Liabilities					
<i>Current Liabilities:</i>					
Vouchers payable	163,671	13,637	13,762	-	191,070
Accounts payable	-	-	-	-	-
Accrued wages and benefits payable	13,977	178	6,072	1,690	21,917
Interfund payable	173,047	639			173,686
Compensated absences payable	8,056	4,548	4,223	941	17,769
Total Current Liabilities	358,751	19,002	24,057	2,631	404,442
<i>Long-term Liabilities</i>					
Compensated absences payable	72,508	40,935	38,008	8,472	159,922
Total Liabilities	431,259	59,937	62,065	11,103	564,364
Net Position					
Net Investment in capital assets	1,081,064	192,590	23,716	1,937	1,299,307
Unrestricted	(424,648)	(59,937)	(51,384)	207,552	(328,417)
Total Net Position	\$ 656,416	\$ 132,653	\$ (27,668)	\$ 209,489	\$ 970,890

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Operating Revenues					
Charges for services	\$ 1,490,686	\$ 350,123	\$ 403,905	\$ 58,661	\$ 2,303,375
Miscellaneous	-	4,866	-	495	5,361
Total Operating Revenues	1,490,686	354,989	403,905	59,156	2,308,736
Operating Expenses					
Personal services	757,055	312,515	340,463	49,923	1,459,956
Operations and maintenance	891,339	83,929	117,019	5,911	1,098,198
Depreciation	182,463	7,930	1,581	704	192,678
Total Operating Expenses	1,830,857	404,374	459,063	56,538	2,750,832
Operating (Loss)	(340,171)	(49,385)	(55,158)	2,618	(442,096)
Non-Operating Revenues					
Intergovernmental	508	242	242	26	1,018
Income (Loss) Before Transfers In (Out)	(339,663)	(49,143)	(54,916)	2,644	(441,078)
Transfers in (out):					
Central EDP		-			-
Central admin services			-		-
Change in Net Position	(339,663)	(49,143)	(54,916)	2,644	(441,078)
Total Net Position Beginning of Year	996,079	181,796	27,248	206,845	1,411,968
Total Net Position End of Year	\$ 656,416	\$ 132,653	\$ (27,668)	\$ 209,489	\$ 970,890

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash receipts from interfund services provided	\$ 1,489,632	\$ 354,989	\$ 403,901	\$ 56,272	\$ 2,304,794
Cash payments for personnel services	(753,891)	(305,999)	(336,093)	(47,859)	(1,443,842)
Cash payments for goods and services	(805,319)	(88,351)	(113,200)	(5,936)	(1,012,806)
Net Cash Provided by Operating Activities	(69,578)	(39,361)	(45,392)	2,477	(151,854)
Cash Flows from Noncapital Financing Activities					
Intergovernmental	508	242	242	26	1,018
Receipt of interfund loan proceeds	173,047	639	-	-	173,686
Net Cash Flows from Noncapital Financing Activities	173,555	881	242	26	174,704
Cash Flows from Capital and Related Financing Activities					
Payments for capital acquisitions	(46,295)	(72,820)	(14,882)	-	(133,997)
Net Increase (Decrease) in Cash and Cash Equivalents	57,682	(111,300)	(60,032)	2,503	(111,147)
Cash and Cash Equivalents Beginning of Year	(57,682)	111,300	69,567	213,267	336,452
Cash and Cash Equivalents End of Year	\$ -	\$ -	\$ 9,535	\$ 215,770	\$ 225,305

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	<u>Central Equipment</u>	<u>Central Administration Services</u>	<u>Central EDP & Communications</u>	<u>GIS Services</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating Income (Loss)	\$ (340,171)	\$ (49,385)	\$ (55,158)	\$ 2,618	\$ (442,096)
Adjustments:					
Depreciation	182,463	7,930	1,581	704	192,678
Capital asset adjustments	-		-	-	-
(Increase) Decrease in Assets:					
Accounts receivable	(1,054)	-	(6)	(2,884)	(3,944)
Increase (Decrease) in Liabilities:					
Vouchers payable	85,685	1,216	4,064	-	90,965
Accounts payable	-	-	-	-	-
Accrued wages and benefits payable	(334)	(5,816)	(1,973)	66	(8,057)
Compensated absences payable	3,833	6,694	6,100	1,973	18,600
Net Cash Provided by Operating Activities	<u>\$ (69,578)</u>	<u>\$ (39,361)</u>	<u>\$ (45,392)</u>	<u>\$ 2,477</u>	<u>\$ (151,854)</u>

Trust & Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other government and/or other funds.

Property Tax Fund – Accounts for all property taxes collected by the county for schools, state, other cities and towns, and districts.

School District Trust Fund – To account for revenues collected and cash and investments for various school districts within the City and County of Butte-Silver Bow.

Fees and Judgments Due to State – To account for various fees and judgments collected by the local government which are due to the state.

Payroll & Claims Fund – Accounts for the County’s payroll fund and outstanding claims.

Tax Deed Land & Redemption Fund – To account for land that has been tax deeded by Butte-Silver Bow until which time a tax sale of property is held. It also accounts for the land which is under contract to be redeemed.

Butte-Silver Bow Trust Funds – Accounts for funds collected which the county is an agent. Such things include a portion of parking fees which revert to an outside entity, garnishment of child support, alimony and other awards of the court, public administrator functions and court ordered operation of a cemetery.

PRP Group Trust Funds – Accounts for funds collected by Butte-Silver Bow from Burlington Northern Railroad, Santa Fe Railroad and ARCO to be distributed for superfund activities per contract. The two projects are entitled the Priority Soils Operable Unit (BPSOU) and Time Critical Removal Action.

School District #1 Individual Investment Funds – Accounts for individual investments made on behalf of School District #1 by the City and County of Butte-Silver Bow, under the direction of School District #1 Business Manager.

School District #3 Individual Investment Funds – Accounts for individual investments made on behalf of School District #3 by the City and County of Butte-Silver Bow, under the direction of the Clerk of School District #3.

School District #4 Individual Investment Funds – Accounts for individual investments made on behalf of School District #4 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #4.

School District #5 Individual Investment Funds – Accounts for individual investments made on behalf of School District #5 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #5.

School District #1 External Investment Pool – Accounts for funds invested in the State of Montana Investment Pool. This pool is administered by the Montana Board of Investments and has been deemed 2a7-like. Funds are invested under the direction of the School District #1 Business Manager by Butte-Silver Bow.

City and County of Butte-Silver Bow, Montana
Combining Statement of Fiduciary Net Position
Trust Funds
June 30, 2013

	School District #1 Individual Investment Funds	School District #1 External Investment Pool	Total
Assets			
Investments	\$ 7,975,193	\$ 3,944,806	\$ 11,919,999
Net Position			
Net position held in trust for pool participants	\$ 7,975,193	\$ 3,944,806	\$ 11,919,999

City and County of Butte-Silver Bow, Montana
Combining Statement of Changes in Fiduciary Net Position
Trust Funds
For the Fiscal Year Ended June 30, 2013

	School District #1	School District #1	
	Individual	External	
	Investment	Investment	
	Funds	Pool	Total
Additions			
Shares and investments purchased	\$ 2,071,168	\$ 173,115,686	\$ 175,186,854
Investment earnings	95,367	40,294	135,661
Total Additions	2,166,535	173,155,980	175,322,515
Deductions			
Shares and investments redeemed	2,105,000	170,612,540	172,717,540
Increase (Decrease) in Net Position	61,535	2,543,440	2,604,975
Net Position Held in Trust For Pool			
Participants Beginning of Year	7,913,658	1,401,366	9,315,024
Net Position Held in Trust For Pool			
Participants End of Year	\$ 7,975,193	\$ 3,944,806	\$ 11,919,999

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

Property Tax Fund	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 1,110,342	\$ 3,169,996	\$ 2,573,718	\$ 1,706,620
Investments	\$ 602,826	\$ 1,511	\$ -	\$ 604,337
Receivables	\$ 1,969,976	\$ 26,952,382	\$ 27,142,853	\$ 1,779,505
Total Assets	\$ 3,683,144	\$ 30,123,889	\$ 29,716,571	\$ 4,090,462
Liabilities				
Accounts payable	\$ 1,299,187	\$ 959,726	\$ 372,078	\$ 1,886,835
Interest payable	\$ 236,115	\$ 1,511	\$ -	\$ 237,626
Intergovernmental payable:				
Due to special districts	\$ 110,723	\$ 687,871	\$ 715,018	\$ 83,576
Due to state	\$ 535,102	\$ 7,098,235	\$ 7,010,594	\$ 622,743
Due to schools	\$ 1,327,247	\$ 17,378,321	\$ 17,674,641	\$ 1,030,927
Due to component unit	\$ 33,801	\$ 263,210	\$ 246,852	\$ 50,159
Due to cities and towns	\$ 140,970	\$ 2,793,551	\$ 2,755,924	\$ 178,597
Total Liabilities	\$ 3,683,144	\$ 29,182,425	\$ 28,775,107	\$ 4,090,462
School District Trust Fund				
Assets				
Cash and cash equivalents	\$ 21,896,742	\$ 218,796,140	\$ 221,242,317	\$ 19,450,565
Liabilities				
Due to schools	\$ 21,896,742	\$ 218,796,140	\$ 221,242,317	\$ 19,450,565

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

Fees & Judgments Due to State	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 382,544	\$ 14,069,023	\$ 13,775,666	\$ 675,901
Accounts receivable	\$ 197	\$ -	\$ 197	\$ -
Total Assets	\$ 382,741	\$ 14,069,023	\$ 13,775,863	\$ 675,901
Liabilities				
Due to state	\$ 382,741	\$ 14,069,023	\$ 13,775,863	\$ 675,901
Tax Deed Land & Redemption Fund				
Tax Deed Land & Redemption Fund	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 947	\$ 134,943	\$ 129,491	\$ 6,399
Contracts receivable	\$ 5,645	\$ 118,281	\$ 110,269	\$ 13,657
Land acquired by tax deed	\$ 229,726	\$ -	\$ -	\$ 229,726
Total Assets	\$ 236,318	\$ 253,224	\$ 239,760	\$ 249,782
Liabilities				
Accounts payable	\$ 235,464	\$ 142,255	\$ 134,243	\$ 243,476
Vouchers payable	\$ 854	\$ 19,328	\$ 13,876	\$ 6,306
Total Liabilities	\$ 236,318	\$ 161,583	\$ 148,119	\$ 249,782
Butte-Silver Bow Trust Funds				
Butte-Silver Bow Trust Funds	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 104,674	\$ 48,818	\$ 13,534	\$ 139,958
Investments	\$ 390,719	\$ 980	\$ -	\$ 391,699
Total Assets	\$ 495,393	\$ 49,798	\$ 13,534	\$ 531,657
Liabilities				
Accounts payable	\$ 495,322	\$ 48,987	\$ 13,067	\$ 531,242
Vouchers payable	\$ 71	\$ 811	\$ 467	\$ 415
Total Liabilities	\$ 495,393	\$ 49,798	\$ 13,534	\$ 531,657

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2013

PRP Group Trust Funds	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	\$ 20,840	\$ -	\$ -	\$ 20,840
Liabilities				
Due to others	\$ 20,840	\$ -	\$ -	\$ 20,840

City and County of Butte-Silver Bow, Montana
Statistical Section Summary
(Unaudited)

This part of the City and County of Butte-Silver Bow, Montana's (City and County) comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	Exhibits
Financial Trends	I - XIII
These exhibits contain trend information that may assist the reader in assessing the City and County's current financial performance by placing it in an historical perspective.	
<u>Exhibits</u>	<u>Page</u>
<u>Schedule</u>	
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Revenue Capacity	XIII - XVI
These exhibits contain information that may assist the reader in assessing the viability of the City and County's most significant "own-source" revenue sources. Property taxes are the City and County's primary "own revenue source."	
<u>Exhibits</u>	<u>Page</u>
<u>Schedule</u>	
XIII <i>Assessed Market Value</i>	208
XIV <i>Direct and Overlapping Property Tax Rates</i>	209
XV <i>Principal Property Taxpayers</i>	210
XVI <i>Property Tax Levies and Collections</i>	211
Debt Capacity	XVII - XXI
These exhibits present information that may assist the reader in analyzing the affordability of the City and County's current levels of outstanding debt and the City and County's ability to issue additional debt in the future.	
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XIX <i>Governmental Activities Direct and Overlapping Debt</i>	214
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Demographic and Economic Information	XXII - XXIII
This exhibit offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the City and County's present and ongoing financial status.	
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XXIII <i>Top Twenty Private Employers</i>	218
Operating Information	XXIV - XXVI
These exhibits contain service and infrastructure indicators that can inform one's understanding how the information in the City and County's financial statements relates to the services the City and County provides and the activities it performs.	
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XXVI <i>Capital Asset and Infrastructure Statistics by Function/Program</i>	221

Data Source:

¹ Unless otherwise noted, the information in these exhibits is derived from the comprehensive annual financial reports for the relevant year.

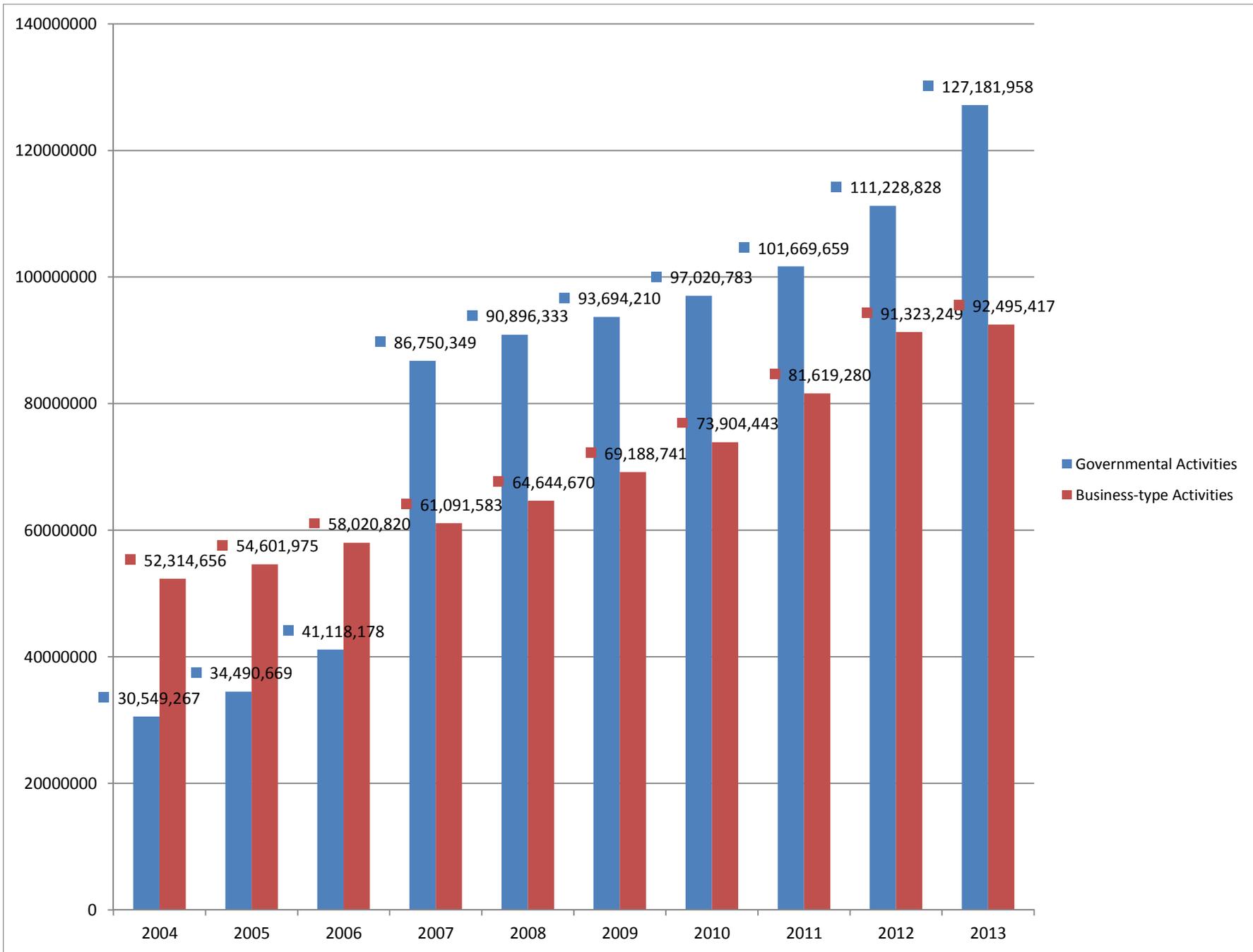
City and County of Butte-Silver Bow, Montana
Government-wide Net Position by Category²
 Last Ten Fiscal Years
 (accrual basis of accounting)

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Governmental Activities										
Net investment in capital assets ³	\$ (8,224,231)	\$ (4,973,943)	\$ (1,301,770)	\$ 37,880,187	\$ 38,272,244	\$ 38,442,287	\$ 47,028,355	50,401,892	57,219,300	63,076,268
Restricted	7,631,881	6,760,614	8,542,508	5,052,725	6,363,688	8,445,945	9,159,399	48,008,881	50,344,473	56,913,460
Unrestricted	31,141,617	32,703,998	33,877,440	43,817,437	46,260,401	46,805,978	40,833,029	3,258,886	3,665,055	7,192,230
Subtotal Governmental Activities Net Position	30,549,267	34,490,669	41,118,178	86,750,349	90,896,333	93,694,210	97,020,783	101,669,659	111,228,828	127,181,958
Business-type Activities										
Net investment in capital assets	\$ 31,528,695	\$ 34,731,910	\$ 38,249,353	39,663,322	43,757,726	50,181,875	55,900,034	65,748,260	76,568,957	80,412,219
Restricted	6,382,764	6,928,035	9,029,159	8,087,767	8,235,735	3,392,346	2,903,981	1,887,333	1,751,107	2,086,667
Unrestricted	14,403,197	12,942,030	10,742,308	13,340,494	12,651,209	15,614,520	15,100,428	13,983,687	13,003,185	9,996,531
Subtotal Business-type Activities Net Position	52,314,656	54,601,975	58,020,820	61,091,583	64,644,670	69,188,741	73,904,443	81,619,280	91,323,249	92,495,417
Primary Government										
Net investment in capital assets	23,304,464	29,757,967	36,947,583	77,543,509	82,029,970	88,624,162	102,928,389	116,150,152	133,788,257	143,488,487
Restricted	14,014,645	13,688,649	17,571,667	13,140,492	14,599,423	11,838,291	12,063,380	49,896,214	52,095,580	59,000,127
Unrestricted	45,544,814	45,646,028	44,619,748	57,157,931	58,911,610	62,420,498	55,933,457	17,242,573	16,668,240	17,188,761
Total Primary Government Net Position	\$ 82,863,923	\$ 89,092,644	\$ 99,138,998	\$ 147,841,932	\$ 155,541,003	\$ 162,882,951	\$ 170,925,226	\$ 183,288,939	\$ 202,552,077	\$ 219,677,375
	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 20, 2013
Governmental Activities										
Net investment in capital assets ³	-26.9%	-14.4%	-3.2%	43.7%	42.1%	41.0%	48.5%	49.6%	51.4%	49.6%
Restricted	25.0%	19.6%	20.8%	5.8%	7.0%	9.0%	9.4%	47.2%	45.3%	44.7%
Unrestricted	101.9%	94.8%	82.4%	50.5%	50.9%	50.0%	42.1%	3.2%	3.3%	5.7%
Subtotal Governmental Activities Net Position	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Business-type Activities										
Net investment in capital assets	60.3%	63.6%	65.9%	64.9%	67.7%	72.5%	75.6%	80.6%	83.8%	86.9%
Restricted	12.2%	12.7%	15.6%	13.2%	12.7%	4.9%	3.9%	2.3%	1.9%	2.3%
Unrestricted	27.5%	23.7%	18.5%	21.8%	19.6%	22.6%	20.4%	17.1%	14.2%	10.8%
Subtotal Business-type Activities Net Position	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Government										
Net investment in capital assets	28.1%	33.4%	37.3%	52.5%	52.7%	54.4%	60.2%	63.4%	66.1%	65.3%
Restricted	16.9%	15.4%	17.7%	8.9%	9.4%	7.3%	7.1%	27.2%	25.7%	26.9%
Unrestricted	55.0%	51.2%	45.0%	38.7%	37.9%	38.3%	32.7%	9.4%	8.2%	7.8%
Total Primary Government Net Position	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

² Accounting standards require that net position be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net position is considered restricted only when (1) an external party, such as the State of Montana or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City and County. There are no restrictions currently reported as a result of enabling legislation.

³ A deficit was reported in fiscal years 2003 - 2006 since the City and County had not reported its infrastructure retroactively, although there was outstanding debt related to infrastructure. In fiscal year 2007, over \$37.3 million of book value of infrastructure was added to the government-wide statement of net position.



City and County of Butte-Silver Bow, Montana
Changes in Net position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
General government	\$ 8,409,683	\$ 9,194,426	\$ 9,840,663	\$ 9,827,805	\$10,226,319	\$10,866,213	\$ 12,091,322	\$ 13,176,267	12,901,775	16,309,194
Public safety	10,239,596	10,170,498	10,841,488	11,501,342	12,870,631	14,105,614	14,293,718	14,411,049	14,977,684	15,848,869
Public works	4,711,806	4,064,908	4,821,961	5,505,350	6,138,150	6,601,992	6,870,507	6,711,497	7,345,814	8,601,763
Public health	2,598,355	2,700,993	2,928,719	3,024,805	3,407,409	4,141,100	4,530,875	4,292,094	4,102,699	3,378,195
Social and economic services	195,594	179,827	202,267	201,839	216,137	236,774	237,155	248,113	267,919	269,670
Culture and recreation	2,133,316	2,179,222	2,287,724	2,509,329	2,729,001	2,815,238	2,993,172	3,393,276	3,481,491	3,729,018
Housing and community development	4,224,211	2,858,609	4,293,088	7,417,989	5,108,680	5,272,460	4,781,874	7,180,028	5,299,101	7,116,256
Interest and fiscal charges	2,813,359	2,622,195	2,401,422	2,211,530	2,131,812	2,167,905	2,072,750	1,597,707	1,602,014	1,242,890
Total Expenses	35,325,920	33,970,678	37,617,332	42,199,989	42,828,139	46,207,295	47,871,373	51,010,030	49,978,498	56,495,855
Program Revenues:										
Charges for services:										
General government	3,303,496	3,563,888	3,863,468	1,909,372	4,445,776	4,241,383	4,426,863	4,579,421	4,858,792	6,455,214
Public safety	1,520,777	1,215,863	1,391,633	1,307,795	1,053,947	1,134,235	1,089,915	1,079,128	1,079,128	30,879
Public works	1,957,266	1,385,091	1,367,840	6,547,889	367,210	140,185	114,812	125,918	125,918	363,144
Other activities	859,098	825,649	783,641	597,152	573,947	1,241,495	1,125,064	1,073,583	1,073,583	551,267
Operating grants and contributions	11,361,076	11,199,969	13,635,961	12,719,370	12,752,094	16,604,680	16,455,376	14,512,131	17,847,412	28,281,896
Capital grants and contributions	719,935	1,659,303	2,629,319	312,124	753,789	-	-	4,678,246	4,182,411	3,123,752
Total Program Revenues	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978	23,212,030	26,048,427	29,167,244	38,806,152
Net (Expense) Revenue	(15,604,272)	(14,120,915)	(13,945,470)	(18,806,287)	(22,881,376)	(22,845,317)	(24,659,343)	(24,961,603)	(20,811,254)	(17,689,703)
General Revenues and Transfers In:										
Taxes:										
Property	20,057,184	16,387,508	18,382,499	22,622,589	23,056,407	22,661,639	26,272,299	26,787,812	27,827,222	30,637,108
Franchise	228,647	240,923	261,119	288,216	300,714	321,282	330,218	350,428	350,428	398,075
Motor fuel	706,957	685,844	668,036	665,350	656,136	643,665	-	625,158	643,505	643,614
Investment earnings	480,856	1,076,240	1,758,245	2,504,774	2,145,787	937,855	396,421	355,257	342,376	235,723
Miscellaneous	188,198	326,261	180,734	789,360	569,371	872,978	1,084,810	1,600,472	960,627	1,482,050
Transfers in	231,265	272,308	251,501	246,265	298,945	205,774	246,265	246,264	246,265	246,265
General Revenues and Transfers In:	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193	28,330,013	29,965,391	30,370,423	33,642,835
Change in Net Position	\$ 6,288,835	\$ 4,868,169	\$ 7,556,664	\$ 8,310,267	\$ 4,145,984	\$ 2,797,876	\$ 3,670,670	\$ 5,003,788	9,559,169	15,953,132

City and County of Butte-Silver Bow, Montana
Changes in Net Position - Governmental Activities - Percentage of Total
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30,

Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
General government	23.8%	27.1%	26.2%	23.3%	23.9%	23.5%	25.3%	25.8%	25.8%	28.9%
Public safety	29.0%	29.9%	28.8%	27.3%	30.1%	30.5%	29.9%	28.3%	30.0%	28.1%
Public works	13.3%	12.0%	12.8%	13.0%	14.3%	14.3%	14.4%	13.2%	14.7%	15.2%
Public health	7.4%	8.0%	7.8%	7.2%	8.0%	9.0%	9.5%	8.4%	8.2%	6.0%
Social and economic services	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Culture and recreation	6.0%	6.4%	6.1%	5.9%	6.4%	6.1%	6.3%	6.7%	7.0%	6.6%
Housing and community development	12.0%	8.4%	11.4%	17.6%	11.9%	11.4%	10.0%	14.1%	10.6%	12.6%
Interest and fiscal charges	8.0%	7.7%	6.4%	5.2%	5.0%	4.7%	4.3%	3.1%	3.2%	2.2%
Total Expenses	100.0%									
Program Revenues:										
Charges for services:										
General government	16.8%	18.0%	16.3%	8.2%	22.3%	18.2%	19.1%	17.6%	16.7%	16.6%
Public safety	7.7%	6.1%	5.9%	5.6%	5.3%	4.9%	4.7%	4.1%	3.7%	0.1%
Public works	9.9%	7.0%	5.8%	28.0%	1.8%	0.6%	0.5%	0.5%	0.4%	0.9%
Other activities	4.4%	4.2%	3.3%	2.6%	2.9%	5.3%	4.8%	4.1%	3.7%	1.4%
Operating grants and contributions	57.6%	56.4%	57.6%	54.4%	63.9%	71.1%	70.9%	55.7%	61.2%	72.9%
Capital grants and contributions	3.7%	8.4%	11.1%	1.3%	3.8%	0.0%	0.0%	18.0%	14.3%	8.0%
Total Program Revenues	100.0%									
General Revenues and Transfers In:										
Taxes:										
Property	91.6%	86.3%	85.5%	83.4%	85.3%	88.4%	92.7%	89.4%	91.6%	91.1%
Franchise	1.0%	1.3%	1.2%	1.1%	1.1%	1.3%	1.2%	1.2%	1.2%	1.2%
Motor fuel	3.2%	3.6%	3.1%	2.5%	2.4%	2.5%	0.0%	2.1%	2.1%	1.9%
Investment earnings	2.2%	5.7%	8.2%	9.2%	7.9%	3.7%	1.4%	1.2%	1.1%	0.7%
Miscellaneous	0.9%	1.7%	0.8%	2.9%	2.1%	3.4%	3.8%	5.3%	3.2%	4.4%
Transfers in	1.1%	1.4%	1.2%	0.9%	1.1%	0.8%	0.9%	0.8%	0.8%	0.7%
General Revenues and Transfers In:	100.0%									

City and County of Butte-Silver Bow, Montana
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Community facilities	\$ 136,777	\$ 77,479	\$ 93,005	\$ 132,174	\$ 550,183	\$ 96,146	\$ 84,988	\$ 82,468	\$ 63,155	\$ 61,072
Home health	455,989	452,745	455,245	478,038	463,873	477,407	455,141	431,861	481,204	444,272
Small business incubator	148,147	153,460	166,836	163,866	159,863	145,363	159,511	155,872	138,603	132,124
Water utility division	6,477,498	6,614,912	6,780,770	6,860,855	7,144,643	7,105,960	7,148,937	7,763,105	7,894,275	8,607,362
Metro sewer operations	2,945,589	3,144,561	3,342,055	3,451,722	3,447,702	3,415,305	3,458,844	3,686,853	3,853,671	3,978,771
Solid waste	1,710,038	1,773,813	1,807,043	1,847,420	2,096,777	2,027,230	2,181,947	2,170,407	2,352,772	2,510,707
Silver lake water system	371,617	560,408	509,674	325,308	229,247	237,431	228,506	416,201	198,485	263,678
Water distribution systems improvements	256,670	-	-	-	-	-	-	-	-	-
Storm Water System Project	-	-	-	-	-	-	-	-	91,693	140,020
MSE-TA mariah project	25,467	482,537	-	-	-	-	-	-	-	-
MR infrastructure project	134,063	152,510	120,197	94,298	94,107	94,806	92,681	92,680	92,680	92,681
Total Expenses	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648	13,810,555	14,799,447	15,166,538	16,230,687
Program Revenues:										
Charges for services:										
Water utility division	\$ 6,901,705	\$ 6,581,500	\$ 7,013,614	7,022,225	7,091,827	7,102,346	6,802,722	6,107,699	7,248,235	8,098,141
Metro sewer operations	3,233,383	3,129,620	3,139,392	3,136,061	3,129,455	3,126,532	3,144,573	2,993,824	4,669,526	4,705,056
Solid waste	2,320,635	2,445,974	2,362,245	2,460,317	2,618,059	2,478,040	2,698,390	2,941,414	2,259,390	2,189,640
Other activities	1,752,888	1,960,876	1,938,562	1,800,880	868,096	750,527	727,752	1,259,049	774,766	783,291
Silver lake water system	-	-	-	-	-	-	-	-	1,045,280	92,808
Operating grants and contributions	198,146	244,340	15,425	1,196,557	3,246,789	4,418,961	5,117,876	230	230	3,415
Capital grants and contributions	1,168,842	1,302,889	1,763,404	-	-	-	-	8,678,630	8,328,536	1,259,602
Total Program Revenues	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406	18,491,313	21,980,846	24,325,963	17,131,953
Net (Expense) Revenue	2,913,744	2,252,774	2,957,817	2,262,359	2,767,831	4,276,758	4,680,758	7,181,399	9,159,425	901,266
General Revenues and Transfers :										
Restricted investment earnings	137,738	234,081	684,335	889,296	725,949	258,092	50,062	42,948	38,508.00	35,654.00
Miscellaneous	164,258	72,772	28,194	165,373	358,252	214,997	231,147	736,754	752,138.00	481,513.00
Transfers	(231,265)	(272,308)	(251,501)	(246,265)	(298,945)	(205,774)	(246,265)	(246,264)	(246,265.00)	(246,265.00)
Total General Revenues and Transfers	70,731	34,545	461,028	808,404	785,256	267,315	34,944	533,438	544,381	270,902
Change in Net Position	\$ 2,984,475	\$ 2,287,319	\$ 3,418,845	\$ 3,070,763	\$ 3,553,087	\$ 4,544,073	\$ 4,715,702	\$ 7,714,837	\$ 9,703,806	\$ 1,172,168

City and County of Butte-Silver Bow, Montana
Changes in Net Position - Business-type Activities - Percentage of Total
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30,

Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Community facilities	1.1%	0.6%	0.7%	1.0%	3.9%	0.7%	0.6%	0.6%	0.4%	0.38%
Home health	3.6%	3.4%	3.4%	3.6%	3.3%	3.5%	3.3%	2.9%	3.2%	2.74%
Small business incubator	1.2%	1.1%	1.3%	1.2%	1.1%	1.1%	1.2%	1.1%	0.9%	0.81%
Water utility division	51.2%	49.3%	51.1%	51.4%	50.4%	52.3%	51.8%	52.5%	52.1%	53.03%
Metro sewer operations	23.3%	23.4%	25.2%	25.8%	24.3%	25.1%	25.0%	24.9%	25.4%	24.51%
Solid waste	13.5%	13.2%	13.6%	13.8%	14.8%	14.9%	15.8%	14.7%	15.5%	15.47%
Silver lake water system	2.9%	4.2%	3.8%	2.4%	1.6%	1.7%	1.7%	2.8%	1.3%	1.62%
Water distribution systems improvements	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
Storm Water System Project	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.86%
MSE-TA mariah project	0.2%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
MR infrastructure project	1.0%	1.2%	0.9%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.57%
Total Expenses	100.0%	100.00%								
Program Revenues:										
Charges for services:										
Water utility division	44.3%	42.0%	43.2%	45.0%	41.8%	39.7%	36.8%	27.8%	29.8%	47.27%
Metro sewer operations	20.8%	20.0%	19.3%	20.1%	18.5%	17.5%	17.0%	13.6%	19.2%	27.46%
Solid waste	14.9%	15.6%	14.6%	15.8%	15.4%	13.9%	14.6%	13.4%	9.3%	12.78%
Other activities	11.3%	12.5%	11.9%	11.5%	5.1%	4.2%	3.9%	5.7%	3.2%	4.57%
Silver lake water system	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.3%	0.54%
Operating grants and contributions	1.3%	1.6%	0.1%	7.7%	19.2%	24.7%	27.7%	0.0%	0.0%	0.02%
Capital grants and contributions	7.4%	8.3%	10.9%	0.0%	0.0%	0.0%	0.0%	39.5%	34.2%	7.35%
Total Program Revenues	100.0%	100.00%								

City and County of Butte-Silver Bow, Montana
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Governmental activities ²	\$ 35,325,920	\$ 33,970,678	\$ 37,617,332	\$ 42,199,989	\$ 42,828,139	\$ 46,207,295	\$ 47,871,373	\$ 51,010,030	\$ 49,978,498	56,495,855
Business-type activities ³	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648	13,810,555	14,799,447	15,166,538	16,230,687
Total Expenses	<u>47,987,775</u>	<u>47,383,103</u>	<u>50,892,157</u>	<u>55,553,670</u>	<u>57,014,534</u>	<u>59,806,943</u>	<u>61,681,928</u>	<u>65,809,477</u>	<u>65,145,036</u>	<u>72,726,542</u>
Program Revenues:										
Governmental activities ²	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978	23,212,030	26,048,427	29,167,244	38,806,152
Business-type activities ³	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406	18,491,313	21,980,846	24,326,126	17,131,953
Total Program Revenues	<u>35,297,247</u>	<u>35,514,962</u>	<u>39,904,504</u>	<u>39,009,742</u>	<u>36,900,989</u>	<u>41,238,384</u>	<u>41,703,343</u>	<u>48,029,273</u>	<u>53,493,370</u>	<u>55,938,105</u>
Net (Expense) Revenue	<u>(12,690,528)</u>	<u>(11,868,141)</u>	<u>(10,987,653)</u>	<u>(16,543,928)</u>	<u>(20,113,545)</u>	<u>(18,568,559)</u>	<u>(19,978,585)</u>	<u>(17,780,204)</u>	<u>(11,651,666)</u>	<u>(16,788,437)</u>
General Revenues and Transfers:										
Governmental activities ²	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193	28,330,013	29,965,391	30,370,423	33,642,835
Business-type activities ³	70,731	34,545	461,028	808,404	785,256	267,315	34,944	533,438	544,381	270,902
Total General Revenues and Transfers	<u>21,963,838</u>	<u>19,023,629</u>	<u>21,963,162</u>	<u>27,924,958</u>	<u>27,812,616</u>	<u>25,910,508</u>	<u>28,364,957</u>	<u>30,498,829</u>	<u>30,914,804</u>	<u>33,913,737</u>
Change in Net Position	<u>\$ 9,273,310</u>	<u>\$ 7,155,488</u>	<u>\$ 10,975,509</u>	<u>\$ 11,381,030</u>	<u>\$ 7,699,071</u>	<u>\$ 7,341,949</u>	<u>\$ 8,386,372</u>	<u>\$ 12,718,625</u>	<u>\$ 19,263,138</u>	<u>17,125,300</u>

Data Source:

² See Exhibit II

³ See Exhibit IV

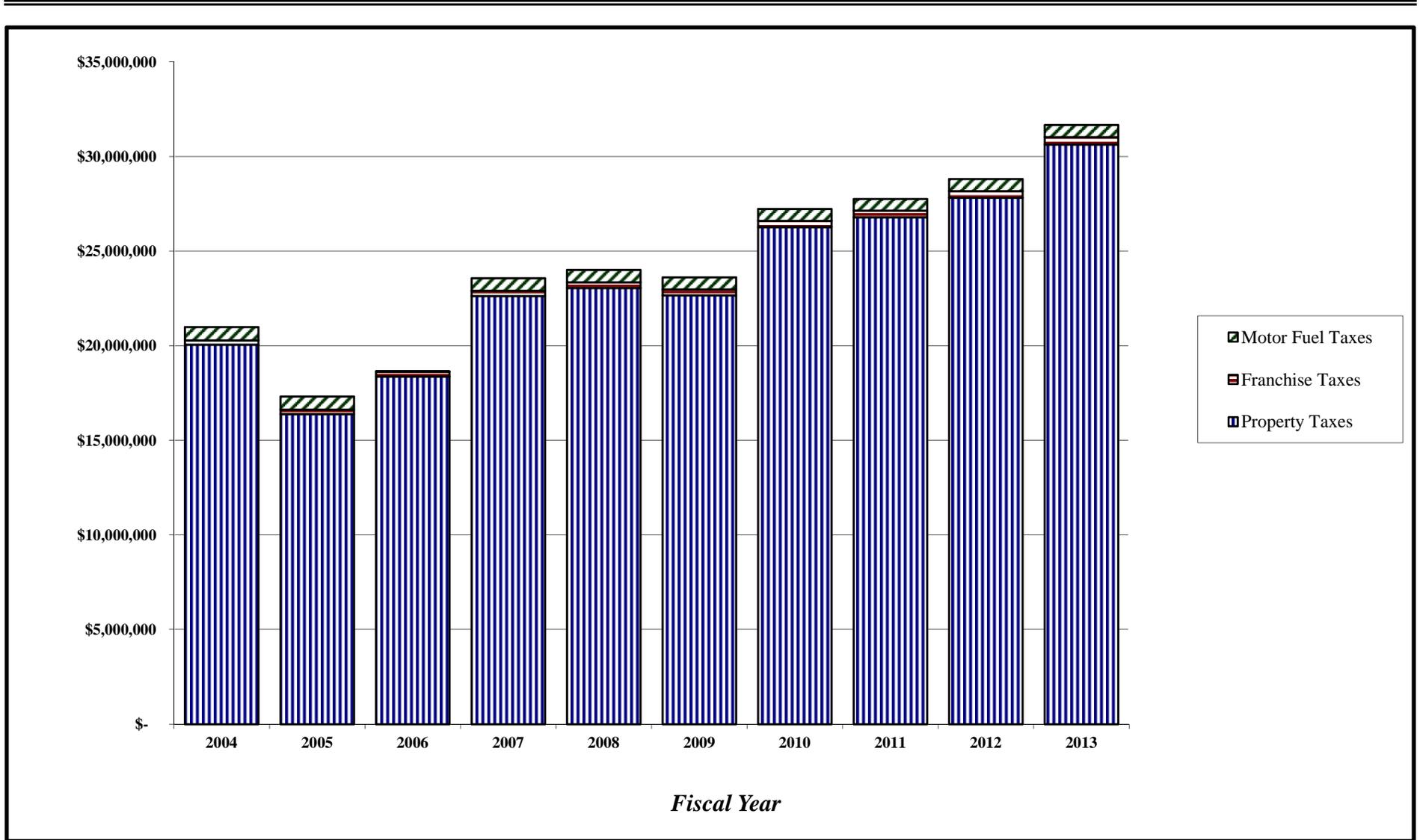
City and County of Butte-Silver Bow, Montana
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(accrual basis of accounting)

Amounts				
Fiscal Year Ended June 30,	Property	Franchise	Motor Fuel	Total
2004	20,057,184	228,647	706,957	20,992,788
2005	16,387,508	240,923	685,844	17,314,275
2006	18,382,499	261,119	668,036	19,311,654
2007	22,622,589	288,216	665,350	23,576,155
2008	23,056,407	300,714	656,136	24,013,257
2009	22,661,639	321,282	643,665	23,626,586
2010	26,272,299	330,218	631,574	26,602,517
2011	26,787,812	350,428	625,158	27,763,398
2012	27,827,222	350,428	643,505	28,821,155
2013	30,637,108	398,075	643,614	31,678,797
 <i>Percentage Change In Dollars Over 10 Years ago</i>				
	52.7%	74.1%	-9.0%	50.9%
Percentage of Total				
Fiscal Year Ended June 30,	Property	Franchise	Motor Fuel	Total
2004	95.5%	1.1%	3.4%	100.0%
2005	94.6%	1.4%	4.0%	100.0%
2006	95.2%	1.4%	3.5%	100.0%
2007	96.0%	1.2%	2.8%	100.0%
2008	96.0%	1.3%	2.7%	100.0%
2009	95.9%	1.4%	2.7%	100.0%
2010	98.8%	1.2%	2.4%	100.0%
2011	96.5%	1.3%	2.3%	100.0%
2012	96.6%	1.2%	2.2%	100.0%
2013	96.7%	1.3%	2.0%	100.0%

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



City and County of Butte-Silver Bow, Montana
Fund Balances - Governmental Funds
Fiscal Years 2004 - 2010 ²
(modified accrual basis of accounting)

	For Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
General Fund							
Reserved	\$ -	\$ 1,010,921	\$ 1,301,210	\$ 1,374,435	\$ 1,850,364	\$ 2,146,461	\$ 1,869,470
Unreserved	7,069,850	4,839,324	4,922,303	5,100,825	4,583,046	4,193,244	4,606,908
Subtotal General Fund	7,069,850	5,850,245	6,223,513	6,475,260	6,433,410	6,339,705	6,476,378
General Fund Percentage Change	8.1%	-17.3%	6.4%	4.0%	-0.6%	-1.5%	2.2%
All Other Governmental Funds							
Reserved	7,631,881	7,740,375	9,949,927	8,464,836	10,151,918	11,988,488	14,031,410
Unreserved							
Special Revenue Funds ¹	19,358,505	21,043,519	20,901,824	28,613,794	29,235,044	27,031,863	24,767,997
Debt Service Funds	-	-	-	-	-	-	-
Capital Projects Fund	4,464,972	4,220,666	4,287,624	4,375,157	4,351,734	9,754,832	5,320,398
Subtotal All Other Governmental Funds	31,455,358	33,004,560	35,139,375	41,453,787	43,738,696	48,775,183	44,119,805
Total Governmental Funds							
Reserved	7,631,881	8,751,296	11,251,137	9,839,271	12,002,282	14,134,949	15,900,880
Unreserved	30,893,327	30,103,509	30,111,751	38,089,776	38,169,824	40,979,939	34,695,303
Total Governmental Funds	\$ 38,525,208	\$ 38,854,805	\$ 41,362,888	\$ 47,929,047	\$ 50,172,106	\$ 55,114,888	\$ 50,596,183
All Governmental Funds Percentage Change	-13.4%	0.9%	6.5%	15.9% ¹	4.7%	9.9%	-8.2%

Notes:

¹ In fiscal year 2007, the City and County received a \$5 million contribution from ARCO, which was unspent at June 30, 2007.

² The City and County implemented GASB Statement No. 54 in fiscal year 2011, therefore the fund balances for 2011 - 2013 are presented on a subsequent table.

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Fund Balances - Governmental Funds
Last Three Fiscal Years
(modified accrual basis of accounting)

	June 30,		
	2011	2012	2013
General Fund			
Restricted	\$ 1,472,578	\$ 1,688,036	\$ 556,878
Unassigned	4,870,939	4,473,581	5,533,497
Total General Fund	6,343,517	6,161,617	6,090,375
General Fund Percentage Change	-2.1%	-2.9%	-1.2%
All Other Governmental Funds			
Restricted			
Special Revenue Funds	39,268,276	42,739,475	50,845,614
Debt Service Funds	2,168,637	2,814,405	2,582,468
Capital Projects Funds	5,099,390	3,102,557	2,928,500
Assigned			
Special Revenue Funds	298,714	329,012	3,745,485
Debt Service Funds	347,638	211,422	215,295
Capital Projects Funds	146,139	338,050	332,239
Unassigned			
Special Revenue Funds	(1,344,413)	(489,205)	(1,518,293)
Subtotal All Other Governmental Funds	45,984,381	49,045,716	59,131,308
All Other Governmental Funds Percentage Change	4.2%	6.7%	20.6%
Total Governmental Funds			
Restricted	48,008,881	50,344,473	56,913,460
Assigned	792,491	878,484	4,293,019
Unassigned	3,526,526	3,984,376	4,015,204
Total Governmental Funds	\$ 52,327,898	\$ 55,207,333	\$ 65,221,683
All Governmental Funds Percentage Change	3.4%	5.5%	18.1%

Notes:

The County implemented GASB Statement No. 54 in fiscal year 2011.

¹ In fiscal year 2013, the City and County received a \$9.75 million contribution from ARCO, which was unspent at June 30, 2013.

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
General Governmental Revenues by Source (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30,

Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues:										
Taxes	\$ 20,443,558	\$ 16,542,024	\$ 17,926,699	\$ 21,278,904	\$ 21,626,722	\$ 24,857,438	\$ 25,497,819	\$ 27,298,789	\$ 28,089,986	11,230,358
Licenses and permits	658,653	713,484	774,343	805,522	877,399	830,666	928,139	915,665	908,840	0
Intergovernmental	8,159,347	8,549,685	9,368,620	7,399,545	9,000,547	11,171,822	10,212,639	11,683,405	12,490,588	7,149,270
Charges for services	2,156,006	1,786,644	2,065,963	4,943,359	5,220,217	5,615,561	5,483,436	5,688,730	6,065,730	918,533
Fines and forfeitures	815,727	671,442	604,964	582,229	643,978	632,353	675,297	604,083	513,279	82,814
Special assessments	1,180,835	1,245,539	1,181,701	1,259,772	1,306,335	1,287,271	1,375,779	1,383,897	1,271,343	1,318,172
Health insurance contributions	2,318,251	2,612,512	2,842,499	2,895,136	3,175,460	3,213,761	3,295,629	3,276,856	3,746,273	3,798,277
Other grants and donations	709,832	829,506	1,589,605	6,840,412	703,469	1,370,834	1,683,976	3,518,458	5,118,977	4,561,636
Letter of credit in lieu of taxes	955,116	867,569	2,503,021	260,560	352,075	-	-	-	-	-
Investment earnings	480,857	1,076,240	1,758,247	2,504,774	2,145,787	937,855	396,421	355,257	342,376	192,274
Miscellaneous	223,945	335,503	225,007	378,402	567,440	809,217	1,080,856	1,591,208	994,491	719,553
Total Revenues	38,102,127	35,230,148	40,840,669	49,148,615	45,619,430	50,726,778	50,629,991	56,316,348	59,541,883	29,970,887
% change from prior year	1.8%	-7.5%	15.9%	20.3%	-7.2%	11.2%	-0.2%	11.2%	5.7%	-49.7%
Taxes	53.7%	47.0%	43.9%	43.3%	47.4%	49.0%	50.4%	48.5%	47.2%	37.47%
Licenses and permits	1.7%	2.0%	1.9%	1.6%	1.9%	1.6%	1.8%	1.6%	1.5%	0.00%
Intergovernmental	21.4%	24.3%	22.9%	15.1%	19.7%	22.0%	20.2%	20.7%	21.0%	23.85%
Charges for services	5.7%	5.1%	5.1%	10.1%	11.4%	11.1%	10.8%	10.1%	10.2%	3.06%
Fines and forfeitures	2.1%	1.9%	1.5%	1.2%	1.4%	1.2%	1.3%	1.1%	0.9%	0.28%
Special assessments	3.1%	3.5%	2.9%	2.6%	2.9%	2.5%	2.7%	2.5%	2.3%	4.40%
Health insurance contributions	6.1%	7.4%	7.0%	5.9%	7.0%	6.3%	6.5%	5.8%	6.3%	12.67%
Other grants and donations	1.9%	2.4%	3.9%	13.9%	1.5%	2.7%	3.3%	6.2%	8.6%	15.22%
Letter of credit in lieu of taxes	2.5%	2.5%	6.1%	0.5%	0.8%	0.0%	0.0%	0.0%	0.0%	0.00%
Investment earnings	1.3%	3.1%	4.3%	5.1%	4.7%	1.8%	0.8%	0.6%	0.6%	0.64%
Miscellaneous	0.6%	1.0%	0.6%	0.8%	1.2%	1.6%	2.1%	2.8%	1.7%	2.40%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.2%	100.00%

Notes:

¹ Includes all governmental fund

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
General Governmental Expenditures by Function (Unaudited) 1
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30,										
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenditures:										
Current:										
General government	\$ 7,562,354	\$ 8,483,889	\$ 8,953,630	\$ 9,481,676	\$ 10,018,640	\$ 10,457,497	\$ 11,458,574	\$ 12,474,199	\$ 12,287,148	\$ 4,599,687
Public safety	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267	12,997,523	13,509,599	14,156,543	5,294,683
Public works	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139	5,878,676	5,853,713	6,289,553	6,672,796
Public health	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925	4,398,727	4,314,569	4,089,051	2,103,996
Social and economic services	194,230	179,334	199,749	201,889	213,651	234,981	232,947	244,450	266,718	155,845
Culture and recreation	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179	2,823,045	2,985,930	3,204,264	1,064,813
Housing and community development	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235	2,637,652	4,977,792	3,134,041	2,346,374
Total Current	29,691,983	28,788,162	31,978,997	36,190,776	37,027,493	39,522,223	40,427,144	44,360,252	43,427,318	22,238,194
% Change From Prior Year	18.3%	-3.0%	11.1%	13.2%	2.3%	6.7%	2.3%	9.7%	-2.1%	-48.8%
Capital Outlay	8,611,622	2,486,879	3,373,209	3,911,062	2,430,736	9,009,423	9,109,766	6,025,536	13,594,069	6,816,016
% Change From Prior Year	42.8%	-71.1%	35.6%	15.9%	-37.8%	270.6%	1.1%	-33.9%	125.6%	-49.9%
Debt Service²										
Principal	8,157,860	6,147,031	5,668,811	3,069,620	3,047,950	2,777,083	3,730,440	4,082,022	2,527,347	2,775,510
Interest and fees	531,293	505,979	537,306	2,304,627	2,180,758	2,121,027	2,132,612	1,890,566	1,652,584	1,265,645
Bond issuance costs	-	-	-	-	-	193,760	-	272,160	260,644	-
Total Debt Service	8,689,153	6,653,010	6,206,117	5,374,247	5,228,708	5,091,870	5,863,052	6,244,748	4,440,575	4,041,155
% Change From Prior Year	-7.9%	-23.4%	-6.7%	-13.4%	-2.7%	-2.6%	15.1%	6.5%	-28.9%	-9.0%
Total Expenditures	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516	55,399,962	56,630,536	61,461,962	33,095,365
Debt Service as a % of Noncapital Expenditures	22.6%	18.8%	16.3%	12.9%	12.4%	11.0%	12.7%	11.8%	8.7%	15.4%

Notes:¹ Includes all governmental fund types.² The classification between principal and interest is not available for fiscal years 1999-2006.**Data Source:**

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
General Governmental Current Expenditures by Function (Unaudited) ¹
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30,

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenditures:										
Current:										
General government	\$ 7,562,354	\$ 8,483,889	\$ 8,953,630	\$ 9,481,676	\$ 10,018,640	\$ 10,457,497	\$ 11,458,574	\$ 12,474,199	\$ 12,287,148	\$ 4,599,687
Public safety	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267	12,997,523	13,509,599	14,156,543	5,294,683
Public works	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139	5,878,676	5,853,713	6,289,553	6,672,796
Public health	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925	4,398,727	4,314,569	4,089,051	2,103,996
Social and economic services	194,230	179,334	199,749	201,889	213,651	234,981	232,947	244,450	266,718	155,845
Culture and recreation	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179	2,823,045	2,985,930	3,204,264	1,064,813
Housing and community development	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235	2,637,652	4,977,792	3,134,041	2,346,374
Total Current	\$ 29,691,983	\$ 28,788,162	\$ 31,978,997	\$ 36,190,776	\$ 37,027,493	\$ 39,522,223	\$ 40,427,144	\$ 44,360,252	\$ 43,427,318	\$ 22,238,194
Current:										
General government	25.5%	29.5%	28.0%	26.2%	27.1%	26.5%	28.3%	28.1%	28.3%	20.7%
Public safety	33.6%	33.7%	31.9%	30.1%	33.2%	33.3%	32.2%	30.5%	32.6%	23.8%
Public works	15.1%	14.5%	14.3%	13.4%	14.6%	14.6%	14.5%	13.2%	14.5%	30.0%
Public health	8.6%	9.3%	9.0%	8.3%	9.2%	10.3%	10.9%	9.7%	9.4%	9.5%
Social and economic services	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
Culture and recreation	6.7%	7.0%	6.8%	6.5%	6.9%	6.6%	7.0%	6.7%	7.4%	4.8%
Housing and community development	9.9%	5.4%	9.4%	14.9%	8.3%	8.1%	6.5%	11.2%	7.2%	10.6%
Total Current	100.0%									

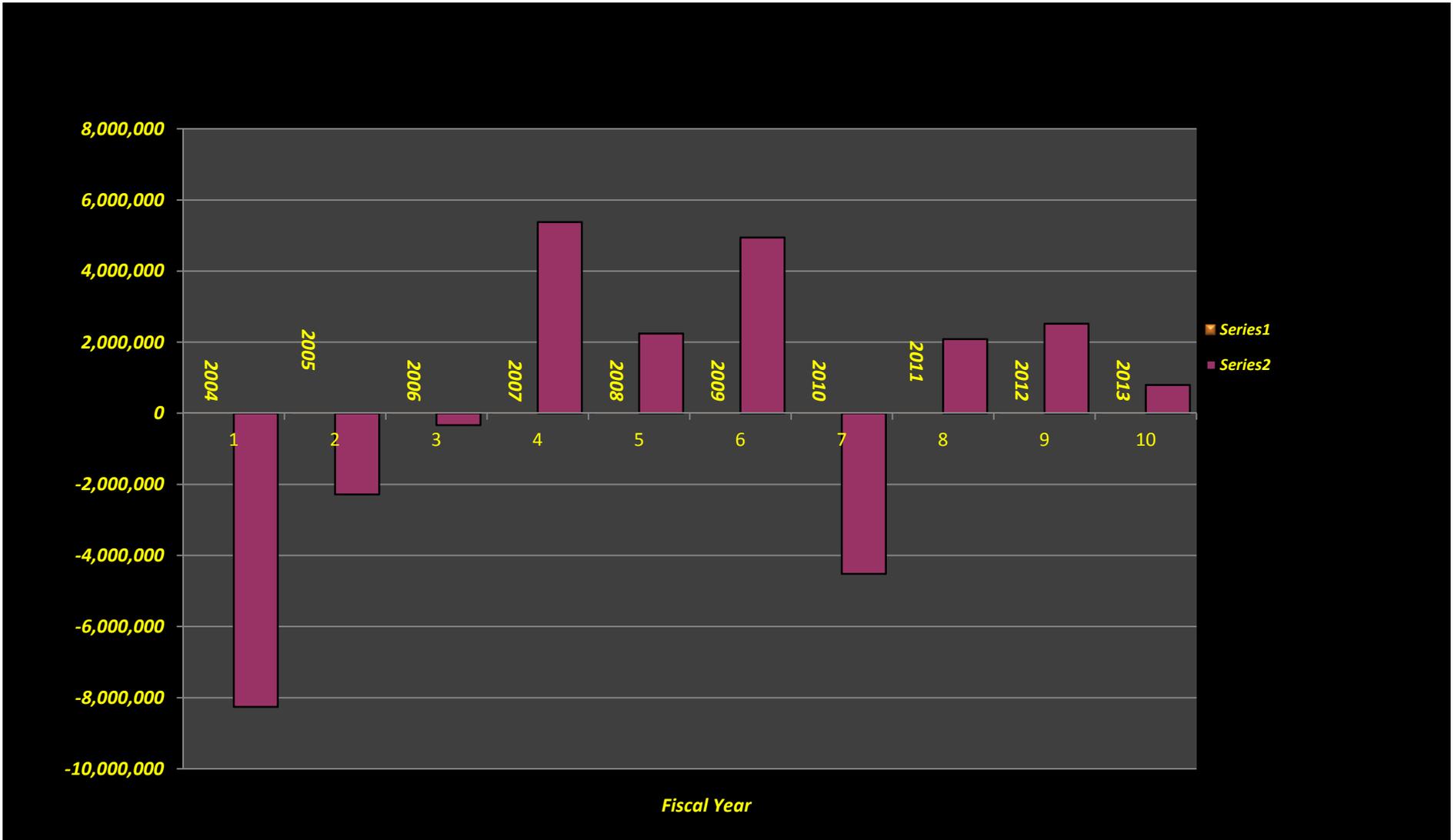
City and County of Butte-Silver Bow, Montana
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Revenues - Exhibit IX	\$ 38,102,127	\$ 35,230,148	\$ 40,840,669	\$ 49,148,615	\$ 45,619,430	\$ 50,726,778	\$ 50,629,991	\$ 56,316,348	\$ 59,541,883	\$ 29,970,887
Total Expenditures - Exhibit X	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516	55,399,962	56,630,536	61,461,962	33,095,365
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,890,631)	(2,697,903)	(717,654)	3,672,530	932,493	(2,896,738)	(4,769,971)	(314,188)	(1,920,079)	(3,124,478)
Other Financing Sources (Uses)										
Installment contract inception	-	-	-	-	-	-	-	-	-	-
Tax increment bonds issued	-	-	-	-	-	-	-	13,705,000	4,050,000	-
General obligation bonds issued	-	-	-	-	978,554	7,500,000	-	-	9,505,000	799,294
Bond premiums	-	-	-	-	-	124,635	-	-	355,770	-
General obligation notes issues	-	-	-	1,432,989	33,067	-	-	-	-	-
Insurance reimbursement	-	-	-	96,663	-	9,110	3,000	-	2,482	-
Special improvement district bonds issued	400,000	-	-	-	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-	-	(11,655,000)	(9,721,820)	-
Advance letter of credit	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	25,612	-	-	-	-	2,000	104,550	-	-
Transfers in	13,056,293	6,324,257	5,837,567	10,173,684	6,340,104	6,918,720	6,979,676	7,479,978	5,084,279	5,174,467
Transfers out	(12,825,028)	(5,934,880)	(5,454,329)	(9,997,919)	(6,041,159)	(6,712,946)	(6,733,411)	(7,233,714)	(4,838,014)	(2,055,259)
Total Other Financing Sources (Uses)	631,265	414,989	383,238	1,705,417	1,310,566	7,839,519	251,265	2,400,814	4,437,697	3,918,502
Net Change in Fund Balances	\$ (8,259,366)	\$ (2,282,914)	\$ (334,416)	\$ 5,377,947	\$ 2,243,059	\$ 4,942,781	\$ (4,518,706)	\$ 2,086,626	\$ 2,517,618	\$ 794,024

Data Source:

Applicable years' comprehensive
annual financial report.

City and County of Butte-Silver Bow, Montana
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



City and County of Butte-Silver Bow, Montana
Assessed Market Value
Last Ten Fiscal Years

Exhibit XIII

Fiscal Year Ending June 30,	Tax Year	Real Property	Mobile Home	Personal Property	Motor Vehicle	Less: Tax Exempt Property	Total Assessed Market Value	Total Direct Tax Rate¹
2004	2003	1,522,233,956	10,397,595	28,527,746	1,255	47,796,617	1,513,363,935	219.00
2005	2004	1,317,164,163	11,041,565	29,773,087	2,260	50,317,847	1,307,663,228	223.62
2006	2005	1,560,551,015	10,199,975	28,719,197	94,240	53,134,397	1,546,430,030	242.54
2007	2006	1,817,623,590	10,939,722	29,215,183	65,375	58,140,238	1,799,703,632	255.20
2008	2007	1,994,573,633	10,388,921	31,971,153	76,284	59,146,227	1,977,863,764	302.27
2009	2008	2,104,765,106	10,373,592	36,058,107	72,795	64,113,888	2,087,155,712	298.00
2010	2009	2,647,331,033	10,001,273	35,204,322	72,798	78,211,071	2,614,398,355	296.66
2011	2010	2,484,377,269	9,697,511	39,178,191	50,229	84,798,691	2,448,504,509	349.84
2012	2011	2,164,702,570	9,155,794	40,245,654	63,925	93,796,301	2,120,371,642	351.28
2013	2012	2,247,995,319	8,784,542	40,912,963	104,278	160,655,750	2,137,141,352	375.25
% Change from 2004 to 2013		47.7%	-15.5%	43.4%	8209.0%	236.1%	41.2%	71.3%
2004	2003	97.5%	0.7%	1.8%	0.0%		100.0%	
2005	2004	97.0%	0.8%	2.2%	0.0%		100.0%	
2006	2005	97.6%	0.6%	1.8%	0.0%		100.0%	
2007	2006	97.8%	0.6%	1.6%	0.0%		100.0%	
2008	2007	97.9%	0.5%	1.6%	0.0%		100.0%	
2009	2008	97.8%	0.5%	1.7%	0.0%		100.0%	
2010	2009	98.3%	0.4%	1.3%	0.0%		100.0%	
2011	2010	98.1%	0.4%	1.5%	0.0%		100.0%	
2012	2011	97.8%	0.4%	1.8%	0.0%		100.0%	
2013	2012	97.8%	0.4%	1.8%	0.0%		100.0%	

1: These are the number of mills levied to provide funding for local government operations

Source: Mt Dept of Revenue; Butte-Silver Bow Budget Office

City and County of Butte-Silver Bow, Montana
Direct and Overlapping Property Tax Rates ¹
Last Ten Fiscal Years

Fiscal Year	Direct Rate			Overlapping Rates ²			
	Operating	Debt Service	Total	School District			Special Districts
				Operating	Debt Service	Total	
2004	211.18	12.44	223.62	327.34	14.87	342.21	23.13
2005	217.71	24.83	242.54	394.62	18.49	413.11	25.80
2006	230.84	24.36	255.20	365.21	16.79	382.00	26.26
2007	279.50	22.77	302.27	369.47	15.52	384.99	26.02
2008	272.77	25.23	298.00	356.67	14.98	371.65	25.51
2009	278.24	18.42	296.66	367.66	1.00	368.66	25.26
2010	320.67	29.17	349.84	353.80	15.32	369.12	25.39
2011	322.67	28.61	351.28	332.36	13.43	345.79	23.60
2012	350.65	24.60	375.25	332.71	2.16	334.87	41.84
2013	343.24	28.24	371.48	363.06	2.46	365.52	39.98
% Change From 2004-2013	62.5%	127.0%	66.1%	10.9%	-83.5%	6.8%	72.8%

Notes:

¹ Tax rates expressed in rate per \$1,000 of annual taxes values (i.e., mills).

² Overlapping rates are those of governments that overlap the City and County's geographic boundaries.

Data Source:

City and County Budget Office

City and County of Butte-Silver Bow, Montana
Principal Property Taxpayers
Current Year and Ten Years Ago

2013				2003			
Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Montana Resources, Inc.	\$ 14,106,619	1	20.19%	Northwestern Energy ¹	\$ 19,182,480	1	30.21%
Northwestern Energy ¹	10,560,137	2	15.12%	ASiMI ¹	12,546,871	2	19.76%
REC ^(Formerly ASiMI) ¹	10,280,682	3	14.72%	Qwest Corporation	1,070,529	3	1.69%
Basin Creek Equity Partners, LLC	1,071,356	4	1.53%	Montana Resources, Inc.	952,855	4	1.50%
Qwest Corporation	857,780	5	1.23%	Waterford	361,870	5	0.57%
Praxair, Inc. - REC Affiliated ¹	833,859	6	1.19%	Wal-mart Real Estate Business	347,276	6	0.55%
Bresnan Broadband	751,459	7	1.08%	Hyman David L. & Anne Trustees	335,766	7	0.53%
Verizon Wireless	398,999	8	0.57%	Praxair, Inc. ¹	321,074	8	0.51%
Wal-mart Real Estate Business	282,346	9	0.40%	TRI Touch America, Inc.	283,811	9	0.45%
Hyman David L. & Anne Trustees	268,435	10	0.38%	Wilder Resorts, Inc.	182,332	10	0.29%
Total Principal Taxpayers	39,411,672		56.42%	Total Principal Taxpayers	35,584,864		56.05%
All Other Taxpayers	30,445,413		43.58%	All Other Taxpayers	27,901,880		43.95%
Total	<u>\$ 69,857,085</u>		<u>100.00%</u>	Total	<u>\$ 63,486,744</u>		<u>100.00%</u>

Notes:

¹ Taxable valuation lies in whole or in part in the Urban Revitalization District or Tax Increment Financing District.

Data Source:

City and County Tax Records

City and County of Butte-Silver Bow, Montana
Property Tax Levies and Collections ¹
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years ²	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2004	19,945,357	17,444,786	87.46%	594,912	18,039,698	90.45%	1,905,659	9.55%
2005	17,794,594	13,878,313	77.99%	532,136	14,410,449	80.98%	3,384,145	19.02%
2006	16,449,191	14,960,052	90.95%	1,169,078	16,129,130	98.05%	320,061	1.95%
2007	20,507,320	18,344,207	89.45%	697,894	19,042,101	92.86%	1,465,219	7.14%
2008	20,946,106	18,649,250	89.03%	1,265,254	19,914,504	95.07%	1,031,602	4.93%
2009	21,268,467	20,258,669	95.25%	838,643	21,097,312	99.20%	171,155	0.80%
2010	24,293,595	22,425,319	92.31%	739,963	23,165,282	95.36%	1,128,313	4.64%
2011	26,019,644	23,679,327	91.01%	363,911	24,043,238	92.40%	1,976,406	7.60%
2012	25,949,206	24,512,204	94.46%	640,988	25,153,192	96.93%	796,014	3.07%
2013	40,693,555	39,123,831	96.14%	-	39,123,831	96.14%	1,569,724	3.86%

Notes:

¹ Does not include Tax Increment Financing Industrial Districts or Urban Revitalization Agency Districts.

² The City and County did not implement GASB Statement No. 44, retroactively.

Data Source:

City and County Tax Collection Records

City and County of Butte-Silver Bow, Montana
Ratios of Total Debt Outstanding by Type¹
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities					Total	Percentage of Personal Income ²	Population ²	Debt Per Capita
	General Obligation Bonds ³	Special Assessment Bonds	Capital Leases	Notes & Loans	Tax Increment Financing Bonds	Water Bonds	Solid Waste Bonds	Sewer Bonds	Notes & Loans					
2004	14,090,000	400,000	683,716	943,718	28,800,000	18,490,000	1,765,000	-	2,053,957	67,226,391	6.97%	33,038	2,035	
2005	13,590,000	380,000	499,180	687,860	26,080,000	17,040,000	1,635,000	-	1,287,274	61,199,314	5.94%	32,076	1,908	
2006	13,060,000	350,000	473,149	481,504	23,605,000	15,565,000	1,495,000	-	385,885	55,415,538	5.06%	32,982	1,680	
2007	12,510,000	315,000	445,705	1,762,317	21,300,000	13,243,800	-	-	78,130	49,654,952	4.27%	33,905	1,465	
2008	12,887,058	280,000	416,774	1,512,861	19,200,000	11,751,863	-	-	39,065	46,087,621	3.36%	32,486	1,419	
2009	19,806,671	240,000	386,274	1,256,492	17,450,000	9,008,158	-	-	-	48,147,595	4.11%	32,602	1,477	
2010	18,811,630	200,000	354,120	988,420	14,935,000	8,354,837	-	-	-	43,644,007	3.54%	32,949	1,325	
2011	17,851,416	155,000	320,223	815,507	13,995,000	6,772,316	-	-	-	39,909,462	3.21%	34,234	1,166	
2012	16,951,202	105,000	284,489	634,109	16,830,000	5,647,044	-	1,041,322	-	41,493,166	3.12%	34,383	1,207	
2013	15,735,988	55,000	246,817	1,243,059	15,510,000	5,481,218	-	-	-	38,272,081	2.49%	34,403	1,112	

Notes:

¹ Details regarding the City and County's outstanding debt can be found in the notes to the basic financial statements.

³ Beginning in fiscal year 2007, unamortized bond discounts and bond premiums are adjusted through the bonds payable.

Data Source:

² Exhibit XXII

City and County of Butte-Silver Bow, Montana
 Ratio of General Bonded Debt Outstanding
 Last Ten Fiscal Years

Fiscal Year Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Population ¹	Assessed Market Value ²	Percentage of Assessed Market Value of Property	Debt Per Capita
2004	14,090,000	180,085	13,909,915	33,038	\$ 1,513,363,935	0.92%	421
2005	13,590,000	91,492	13,498,508	32,076	\$ 1,307,663,228	1.03%	421
2006	13,060,000	88,995	12,971,005	32,982	\$ 1,546,430,030	0.84%	393
2007	12,510,000	370,227	12,139,773	33,905	\$ 1,799,703,632	0.67%	358
2008	12,887,058	468,545	12,418,513	32,486	\$ 1,977,863,764	0.63%	382
2009	19,806,671	206,511	19,600,160	32,602	\$ 2,087,155,712	0.94%	601
2010	18,811,630	89,377	18,722,253	32,949	\$ 2,614,398,355	0.72%	568
2011	17,851,416	163,220	17,688,196	34,234	\$ 2,448,504,509	0.72%	517
2012	16,951,202	293,279	16,657,923	34,383	\$ 2,120,371,642	0.79%	484
2013	15,735,988	89,887	15,646,101	34,403	\$ 2,137,141,352	0.73%	455

Data Source:¹ Exhibit XXII² Exhibit XIII

City and County of Butte-Silver Bow, Montana
 Governmental Activities Direct and Overlapping Debt
 June 30, 2013

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable ²	Estimated Share of Overlapping Debt
Debt Repaid With Property Taxes			
Overlapping Debt ¹			
Butte School District Number One, Montana ³	\$ -	100.0%	\$ -
City and County Direct Debt			
General obligation bonds	16,155,668		
Special assessment bonds	55,000		
Tax increment bonds	15,510,000		
Capital leases	246,817		
Notes and loans	1,243,059		
Total City and County Direct Debt	\$ 33,210,543	100.0%	33,210,543
Total Direct and Overlapping Debt			\$ 33,210,543

Notes:

¹ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City and County.

² For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government's taxable assessed value that is within the City's boundaries and dividing it by the City and County's total taxable assessed value.

Data Source:

³ Butte School District Number One, Montana

City and County of Butte-Silver Bow, Montana
Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year Ended June 30,

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Legal Debt Margin										
Debt limit (2.5% of total assessed value)	\$ 26,865,022	\$ 29,021,581	\$ 38,500,598	\$ 40,702,665	\$ 49,237,905	\$ 52,178,893	\$ 65,359,959	\$ 61,212,613	\$ 53,009,291	\$ 53,428,534
Net debt applicable to limit:	<u>14,978,823</u>	<u>14,305,550</u>	<u>13,575,657</u>	<u>12,510,000</u>	<u>12,887,058</u>	<u>19,806,671</u>	<u>18,811,630</u>	<u>17,851,416</u>	<u>16,951,202</u>	<u>15,735,988</u>
Legal debt margin	<u>\$ 11,886,199</u>	<u>\$ 14,716,031</u>	<u>\$ 24,924,941</u>	<u>\$ 28,192,665</u>	<u>\$ 36,350,847</u>	<u>\$ 32,372,222</u>	<u>\$ 46,548,329</u>	<u>\$ 43,361,197</u>	<u>\$ 36,058,089</u>	<u>\$ 37,692,546</u>
As a percentage of debt limit	<u>44.24%</u>	<u>50.71%</u>	<u>64.74%</u>	<u>69.26%</u>	<u>73.83%</u>	<u>62.04%</u>	<u>71.22%</u>	<u>70.84%</u>	<u>68.02%</u>	<u>70.55%</u>

Legal Debt Margin Calculation for Fiscal Year 2010

Total assessed value	\$ 2,137,141,352
Debt limit (2.5% of total assessed value)	<u>\$ 53,428,534</u>
Total bonded debt	15,790,988
Less special assesment bonds	<u>(55,000)</u>
Total debt applicable to limitation	<u>15,735,988</u>
Total legal debt margin	<u>\$ 37,692,546</u>

City and County of Butte-Silver Bow
Schedule of Revenue Bond Coverage
Last Ten Fiscal Years

Solid Waste								
Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
2004	2,339,333	1,603,374	294,787	1,030,746	125,000	105,140	230,140	4.48
2005	2,447,010	1,675,952	275,824	1,046,882	130,000	97,860	227,860	4.59
2006	2,364,395	1,717,163	315,095	962,327	140,000	89,880	229,880	4.19
2007	2,462,087	1,847,420	296,559	911,226	1,495,000	-	1,495,000	0.61
2008 ¹	2,628,622	2,096,777	335,552	867,397	-	-	-	-
2009	2,497,468	2,027,230	306,423	776,661	-	-	-	-
2010	2,712,168	2,181,947	318,325	848,546	-	-	-	-
2011	2,975,870	2,170,407	323,721	1,129,184	-	-	-	-
2012	2,298,055	2,352,772	329,767	275,050	-	-	-	-
2013	2,223,401	2,510,707	330,483	43,177	-	-	-	-
Water Utility								
Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
2004	6,967,125	5,557,567	1,786,537	3,196,095	1,290,000	912,074	2,202,074	1.45
2005	6,841,415	5,866,743	2,005,511	2,980,183	1,450,000	739,047	2,189,047	1.36
2006	7,017,603	6,084,499	2,147,751	3,080,855	1,475,000	688,882	2,163,882	1.42
2007	7,106,007	6,224,999	2,201,284	3,082,292	1,530,000	635,855	2,165,855	1.42
2008 ¹	7,258,140	6,572,564	2,267,677	2,953,253	1,595,000	564,359	2,159,359	1.37
2009	7,154,881	6,596,459	2,329,557	2,887,979	1,660,000	508,775	2,168,775	1.33
2010	6,904,199	6,867,426	2,582,629	2,619,402	1,580,000	274,425	1,854,425	1.41
2011	6,802,283	7,533,610	3,121,916	2,390,589	1,645,000	222,402	1,867,402	1.28
2012	7,664,876	7,716,837	3,170,978	3,119,017	1,690,000	170,228	1,860,228	1.68
2013	8,138,864	8,455,765	3,691,086	3,374,185	1,753,000	150,773	1,903,773	1.77

Notes:

¹ The revenue bonds were fully retired in fiscal year 2007.

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Demographic and Economic Statistics
Last Ten Years

Year	Population ¹	(in thousands of dollars) Personal Income ¹	Per Capita Income ¹			Median Age	City School Enrollment ³	Unemployment Rates ⁴		
			City & County	United States	County as a % of U.S.			City & County	State of Montana	United States
2004	33,038	964,483	29,163	33,090	88%	38.9	4,708	4.7%	4.2%	5.8%
2005	32,076	1,029,823	31,324	34,471	91%	38.9	4,676	4.1%	3.8%	5.2%
2006	32,982	1,094,702	33,641	35,919	94%	41.6	4,593	3.6%	3.3%	4.8%
2007	33,905	1,163,668	36,130	37,356	97%	41.6	4,431	3.3%	3.1%	4.7%
2008	32,486	1,372,284	38,376	40,941	94%	42.0	4,373	4.3%	4.1%	5.7%
2009	32,602	1,170,662	35,908	38,615	93%	42.0	4,323	6.1%	6.4%	9.7%
2010	32,949	1,234,337	34,622	40,166	86%	42.5	4,328	5.7%	7.2%	9.8%
2011	34,234	1,244,179	34,828	39,635	88%	41.8	4,227	7.1%	7.0%	9.3%
2012	34,383	1,329,445	38,666	41,560	93%	39	4,246	6.2%	6.3%	8.2%
2013	34,403	1,535,776	44,641	43,735	102%	41.3	3,882	4.8%	5.4%	7.2%

Data Sources:

¹ U.S. Bureau, of Census, <http://www.bea.gov/regional/reis/default.cfm?catable=CA1-3§ion=2> 2007 & 2008, management estimates, most current data available.

² Based upon management's estimates.

³ Butte School District Number One

⁴ Montana Department of Labor & Industry, not seasonally adjusted,
<http://www.ourfactsyourfuture.org/cgi/dataanalysis/AreaSelection.asp?tableName=Labforce>

City and County of Butte-Silver Bow, Montana
Top Twenty Private Employers
Year Ended June 30, 2013

<u>COMPANY NAME</u>	<u>PRODUCT OR SERVICE</u>
Acadia Montana	Health Services
Advanced Silicon Materials	Polysilicon Production
Aware, Inc.	Human Services
Butte Sheltered Workshop	Retail
Butte Convalescent Center	Health Services
Community Counseling & Correctional Service	Adult Social Services
Community Health Center	Health Services
Easter Seals - Goodwill	Human Services
Harrington Restaurant Supply	Wholesale
Human Resources Council Dist XII	Human Services
Lady of the Rockies Rehab and Living Center	Human Services
Montana Resources	Mining
Northwestern Energy	Utilities
Optimum	Cable/Telecommunications
Safeway	Retail
Silver House	Human Services
St. James Community Hospital	Health Services
Town Pump	Retail/Fuel Services
Wal-Mart	Retail
YMCA of Butte	Fitness

Source: Montana Department of Labor and Industry

Note: Due to confidentiality laws, top employer lists are provided in alphabetical order only. The listing cannot be ranked in order of employment and no employment data can be provided for individual businesses. Data is derived from the most current information available at this time.

City and County of Butte-Silver Bow, Montana
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

As of June 30,										
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government	248	256	187	201	195	199	200	207	203	227
Public Safety										
Police										
Sheriff	1	1	1	1	1	1	1	1	1	1
Undersheriff	1	1	1	1	1	1	1	1	1	1
Officers	46	41	41	44	44	44	47	48	47	47
Civilians	17	21	21	20	21	21	22	21	23	22
Detention Officers	18	25	26	27	27	27	27	28	27	28
Fire										
Chief	1	1	1	1	1	1	1	1	1	1
Assistant Chief	1	1	1	1	1	1	1	1	1	1
Firefighters and Officers	31	30	30	32	32	32	31	30	30	32
Civilians	1	1	1	1	1	1	1	1	1	1
Highways and Streets										
Engineering	2	2	2	2	2	2	2	3	3	2
Maintenance	20	17	17	17	21	24	24	21	24	19
Sanitation	5	5	5	5	6	6	6	8	8	8
Culture and Recreation	8	7	7	10	8	8	8	8	10	10
Water	44	46	44	41	45	45	50	45	47	45
Sewer	27	27	27	25	28	28	26	27	29	27
Total	471	482	412	429	434	441	448	451	456	472
Percentage Change From Prior Year	0.0%	2.3%	-14.5%	4.1%	1.2%	1.6%	1.6%	0.7% #	1.1%	3.5%

City and County of Butte-Silver Bow, Montana
Operating Indicators by Function/Program
Last Ten Fiscal Years

Fiscal Year Ended June 30,										
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Physical arrests	2,065	1,837	1,080	2,414	2,346	2,976	3,839	3,577	3,651	4,011
Parking violations	14,480	12,527	13,886	15,288	20,695	14,769	7,335	9,576	11,149	11,235
Traffic violations	5,502	3,958	2,589	4,273	5,195	5,401	4,350	3,848	3,461	3,864
Fire										
Inspections	149	152	168	125	117	132	177	185	243	230
Highway and streets										
Street resurfacing (miles)	2.9	2.9	2.9	4.0	3.5	4	6.8	6.1	22.9	4.3
Potholes repaired	1,400	1,400	1,400	1,500	2300	2500	2500	2800	2650	2497
Sanitation										
Refuse collected (tons/day)	190.18	238.30	207.77	219.93	232.77	233.43	176.59	207.34	208.43	178
Recyclables collected (tons/day)	22.27	25.37	25.31	23.49	27.26	24.56	20.92	21.43	18.94	17.84
Water										
Connections	11,950	11,953	11,983	11,971	12,273	12,313	12,358	12,399	12,746	12,774
Water main breaks	228	240	258	200	268	284	240	232	212	231
Average daily consumption (thousands of gallons)	6,950	7,340	8,280	7,590	7,500	6,653	5,874	6,559	7,978	7,367
Wastewater										
Average daily sewage treatment (million of gallons/day)	3.19	3.19	3.17	3.60	3.56	3.21	3.58	3.94	3.78	3.75

Data Source:

Various City/County departments

City and County of Butte-Silver Bow, Montana
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Fiscal Year Ended June 30,										
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	25	23	24	24	25	25	26	34	33	33
Fire stations	11	11	11	11	11	11	11	11	11	11
Sanitation										
Collection trucks	6	7	8	8	10	10	10	16	16	16
Highways and streets										
Streets (miles)	715	715	715	715	715	715	715	715	715	715
Streetlights	3,234	3,241	3,258	3,311	3,326	3,327	3,330	3,329	3,330	3,330
Traffic signals	40	40	40	40	40	40	40	48	48	46
Culture and recreation										
Parks acreage	3,897	3,895	4,195	4,195	4,195	4,195	4,195	4,195	4,195	4,195
Parks	44	44	44	44	44	44	44	44	44	44
Swimming pools	1	1	-	-	-	-	-	-	-	-
Tennis courts	14	14	14	14	14	14	14	14	14	14
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	217	217	217	217	217	217	217	217	217	217
Fire hydrants	1,026	1,026	1,030	1,030	1,050	1,078	1,185	1,197	1,197	1,295
Maximum daily capacity (millions of gallons)	23	23	23	23	23	23	23	23	23	23
Sewer										
Sanitary sewers (miles)	202.80	203.20	203.60	203.60	203.60	203.60	170.80	176.74	172.04	174.00
Storm sewers (miles)	50.20	50.30	50.30	50.30	50.30	50.30	69.61	69.61	81.27	81.27
Maximum daily treatment capacity (million of gallons/day)	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500

Data Source:

Various City/County departments



Comprehensive Annual Financial Report and Audit
City and County of Butte-Silver Bow, State of Montana
For Fiscal Year Ended June 30, 2013

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