

City and County
Of
Butte-Silver Bow,
State of Montana

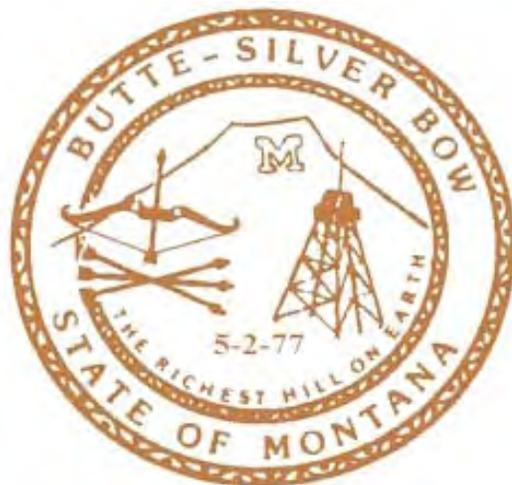


Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2012

City and County of Butte-Silver Bow,
State of Montana

Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2012

Prepared by:
Office of Finance and Budget Administration





City and County of Butte-Silver Bow
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Office of Finance and Budget Administration

Butte-Silver Bow Courthouse

Butte, Montana 59701

(406) 497-6320

January 11, 2013

To the Honorable Chief Executive, Members of the Council of Commissioners, and the Citizens of the City and County of Butte-Silver Bow:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Butte-Silver Bow Government for the fiscal year ended June 30, 2012.

This report consists of management's representations concerning the finances of the Butte-Silver Bow Government. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Butte-Silver Bow Government has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Butte-Silver Bow Government's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Butte-Silver Bow Government's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

The Butte-Silver Bow Government's financial statements have been audited by Newland & Co., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Butte-Silver Bow Government for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Butte-Silver Bow Government's financial statements for the fiscal year ended June 30, 2012, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Butte-Silver Bow Government was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls

and legal requirements involving the administration of federal awards. These reports are available in the Butte-Silver Bow Government's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Butte-Silver Bow Government's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City-County of Butte-Silver Bow is located in southwestern Montana atop the Continental Divide at an elevation of 5,530 feet above sea level. Butte is the county seat of Silver Bow County, the smallest in area of Montana's 56 counties. In 2010, it ranked eighth in total population and second in population density, with 48 persons per square mile. Butte-Silver Bow encompasses 718 square miles and has a population of 34,600 as estimated by the U.S. Bureau of the Census.

Butte was incorporated on April 7, 1879. In November 1976, the voters of Silver Bow County inclusive of the voters of Butte, but excluding the Town of Walkerville, approved a new charter for a consolidated City-County form of government. The charter became effective May 2, 1977. It provides for a Chief Executive Officer and a twelve member Council of Commissioners. The Chief Executive is elected at large for a four-year term and is responsible for carrying out Council policies and administering the offices of the local government. One of the chief duties of the Chief Executive is to recommend the preliminary annual operating budget to the Council of Commissioners for their approval. In addition to the Chief Executive, the executive branch of Butte-Silver Bow is comprised of all other elected officials with the exception of the Council of Commissioners.

Butte-Silver Bow is divided into twelve districts with one commissioner elected from each district for a four-year term. The terms of the commissioners are staggered with at least 6 commission seats elected every two years. The twelve commissioners constitute the Legislative Branch of Butte-Silver Bow.

Basic services provided by Butte-Silver Bow include police and fire protection, water and metro sewer treatment and maintenance, solid waste disposal, building and code enforcement, zoning enforcement, construction and maintenance of roads and streets and other infrastructure, recreational activities, and cultural events. Water, sewer and solid waste services are provided through separate departments of the City-County and therefore are included as integral parts of the City-County's financial statements.

All departments of Butte-Silver Bow are required to submit a preliminary annual operating budget request to the Chief Executive by the end of March of each year. The Chief Executive recommends an Executive Budget to the Council by the first week in July and the Council adopts the preliminary operating budget by the middle of August. At that time, the Council also schedules a public hearing on the preliminary operating budget. Once initiated, the public hearing may be continued from day to day but must be concluded and the budget finally approved and adopted by resolution by the later of the first Thursday in August or within 30 calendar days of receiving certified taxable values from the State department of revenue.

The appropriated budget is prepared by fund, function and department. Budgetary control is maintained with the encumbrance of approved estimated purchase amounts prior to release to vendors. All unexpended appropriations lapse at fiscal year end, however, encumbrances are generally re-

appropriated as part of the following year's budget. The legal level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is the fund level.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriation has been made. For the general fund and the major special revenue fund, this comparison is presented on pages 32-34. For governmental funds other than the general fund and the major special revenue fund, this comparison is presented in the governmental fund subsection of this report, which starts on page 97.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Butte-Silver Bow Government operates.

Local economy

The Butte-Silver Bow economy has historically been based on mining and mineral extraction and the industries spawned by these activities. However, the economy has diversified over the years and in the past few years has experienced some significant changes.

In downtown Butte, Walgreens and AutoZone completed construction of new buildings and both are open for business. Holiday Inn Express recently began construction of a new motel complex just off Harrison Avenue.

NorthWestern Energy, a leading energy delivery company, continues to play a vital role as a major employer with approximately 500 employees in the Butte area.

Montana Resources (MR) operates a successful open pit copper and molybdenum mine in Butte. The mine currently employs over 300 people and has maintained a strong operation despite recent declines in the market for both copper and molybdenum. MR serves an international market for these metals.

St. James Healthcare serves as a regional medical center for southwestern Montana and recently completed a multi-year, multi-million dollar renovation that transformed the hospital into a modern, state-of-the-art healthcare facility. With approximately 500 employees, St. James Healthcare continues to be one of the largest private employers in Butte-Silver Bow.

The realty sector of the community reports the Butte real estate market is maintaining a strong and steady pace despite a significant drop in the national market.

Located on the Butte hill, Montana Tech has earned a reputation as one of the finest science, engineering, and technical colleges in the world. Students focus on education and research in minerals, energy engineering, natural science, the environment, technology, nursing, liberal studies, technical communication, and business-economic development. Placement rates for Tech graduates have averaged 97% for the past five years. Since it's founding in 1900, Montana Tech has been a key pillar of the community.

Butte-Silver Bow serves as the regional trade center for southwestern Montana and is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Long term financial planning

The construction and maintenance of the community's infrastructure and the provision of essential governmental services necessary to provide a favorable business environment are both short-term and long-term goals of the local government. Butte-Silver Bow also aggressively pursues economic development opportunities using a wide variety of tools and incentives making our community an attractive place in which to conduct business.

In the past several years, the government has established several tax increment districts, both commercial and industrial to provide a financing vehicle to construct public infrastructure, beneficial for commercial and industrial projects. Butte-Silver Bow is continually in negotiations with prospective companies regarding plant locations in the community.

In the Port of Montana Business Development District, BSB partnered with REC Silicon to complete a major transformer upgrade to insure stability and redundancy in power supply. The District also completed a \$7 million waste water line that will greatly benefit all the commercial enterprises located in the district. The District assisted the Port of Montana with an expansion project that included new weigh scales.

In uptown Butte, the URA (Urban Revitalization Agency) has partnered with several businesses to enhance and renovate historic buildings through a combination of grants and loans. Current renovations are underway at the Hirbour Building and plans have been announced for the construction of a two million dollar neighborhood center in Emma Park. Renovation/rehabilitation projects were recently completed at the historic M&M Cigar Store, the Schumacher Building (Headframe Spirits), the Capri Motel, and the Demolay Building. Another major undertaking was the construction of a permanent stage and rest room facility at the historic Original mine yard. The URA also provided funding to assist the construction of 20 housing units in central Butte. Additionally, the sidewalk replacement program in the URA continues through partnerships with private property owners.

The East Butte Renovation and Rehabilitation Agency (RRA) experienced yet another year of continued growth. Water and Environmental Technologies, Inc. (WET), a cornerstone business in the RRA, completed expansion plans that included construction of two new buildings to house WET and Kevin Stenson, Physical Therapy. A local brewery has begun construction on a new facility that also includes professional office space. Additional buildings were granted funds for infrastructure rehabilitation.

Maintenance and expansion of the community's general infrastructure also remains a significant focal point for the government. Major projects are accomplished on a continual basis to upgrade and improve the community's water system and sanitary and storm sewer systems.

Cash management policies and practices

Cash temporarily idle during the year was invested in time deposits ranging from 30 to 180 days to maturity, overnight repurchase agreements, obligations of the US Treasury, and the State of Montana's local government investment pool. All investments are required to meet the 50% collateral rule provided by Montana law. The maturities of the investments generally range from 30 days or less to 5 years. Interest earnings for 2012 exceeded \$180,155 and the average yield on the majority of investments for the fiscal year was .83%. Investment income includes the fair value of investments.

Risk management

The City-County is a member of a self-insurance pool with a number of other Montana Cities and Towns, offering workers compensation, general liability and, property insurance coverage. Liability limits, per State statute, are \$750,000 person and \$1,500,000 per occurrence. Butte-Silver Bow has a self-insured medical program but increasing premiums have caused the local government along with other cities and towns to explore the possibility of forming a pool for medical insurance coverage purposes, similar to that formed for workers compensation, general liability and, property insurance coverage. Additional information on the City-County's risk management activity can be found in the notes to the financial statements.

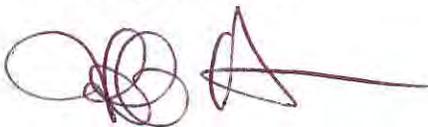
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Butte-Silver Bow for its comprehensive annual financial report for the year ended June 30, 2011. This was the twenty-third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principals and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Office of Finance and Budget Administration. They have our sincere appreciation for their contributions made in the preparation of this report. Also, the Chief Executive and the Council of Commissioners have our appreciation for their leadership, commitment and support without which the development of this report would not have been possible.

Respectfully submitted,

A handwritten signature in dark ink, consisting of several loops and a long horizontal stroke extending to the right.

Jeff Amerman
Finance and Budget Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and County
of Butte-Silver Bow
Montana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



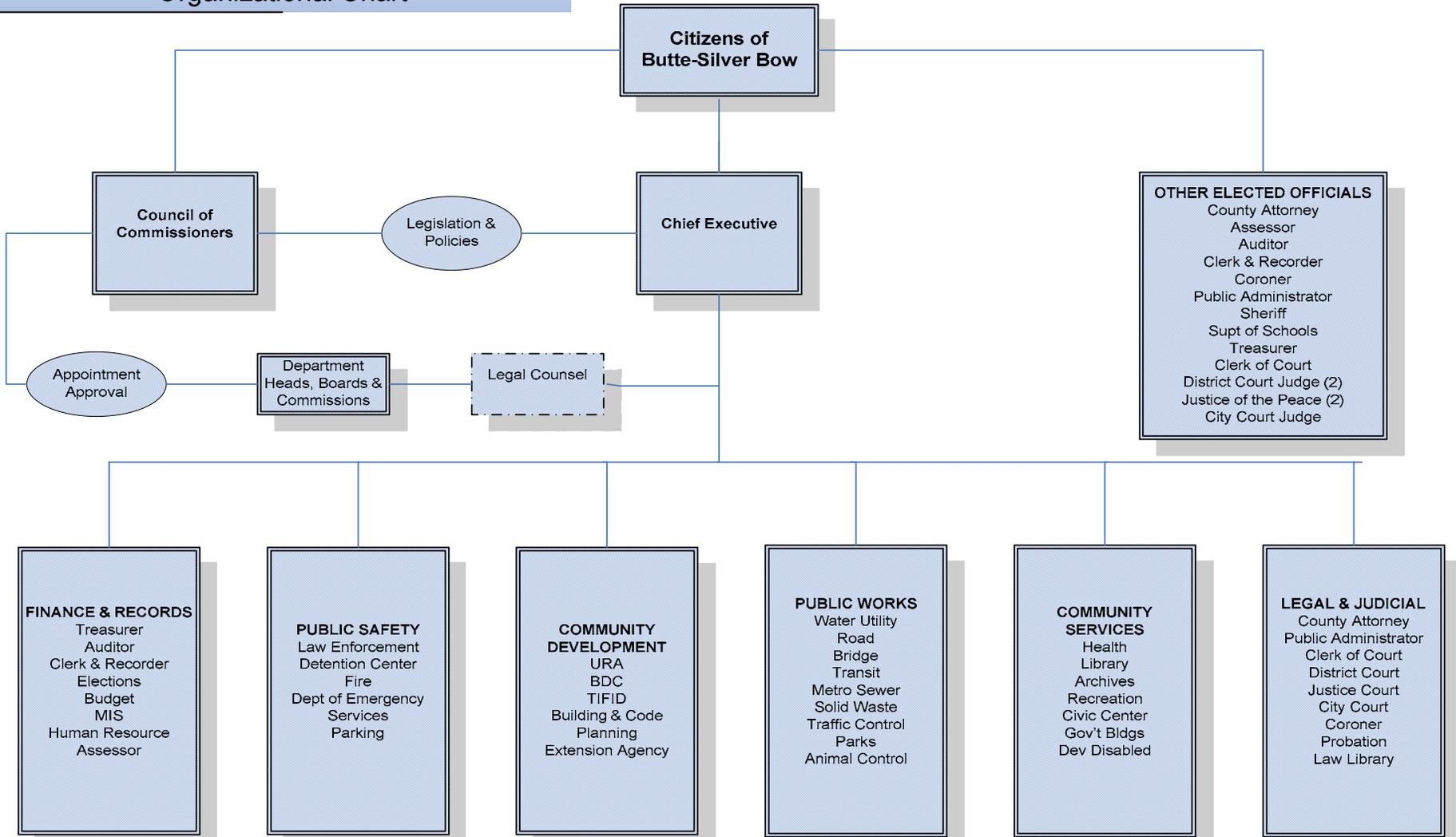
Christopher P. Moynell

President

Jeffrey R. Emer

Executive Director

City & County of Butte-Silver Bow Organizational Chart



City and County of Butte-Silver Bow
City and County Officials
June 30, 2012

<u>Title</u>	<u>Name</u>
Chief Executive	Paul David Babb
<i><u>Council of Commissioners</u></i>	
Council Chairman-District No.12	Dave Palmer
Council Member-District No. 1	Glen Granger
Council Member-District No. 2	Sheryl Ralph
Council Member-District No.3	John P. Morgan
Council Member-District No.4	Terry L. Schultz
Council Member-District No.5	Dennis Henderson
Council Member-District No.6	Wally Frasz
Council Member-District No.7	Bud Walker
Council Member-District No.8	Ristene Hall
Council Member-District No.9	Dan Foley
Council Member-District No.10	Bill Andersen
Council Member-District No.11	Cindi Shaw
<i><u>Department Staff</u></i>	
Finance & Budget Director	Jeff Amerman
Human Resource Director	Lindsey Moe
Planning Director/Superfund Coord.	Jon Sesso
Civic Center Manager	Bill Melvin
Fire Coordinator	Jeffery Miller
Public Works Director	Dan Dennehy
Health Director	Theresa Hocking
URA/Community Develop. Director	Karen Byrnes
Management Information Director	Linda Sajor-Joyce
<i><u>Elected Officials</u></i>	
County Attorney	Eileen Joyce
Treasurer	Patrick Callaghan
Sheriff	John Walsh
Clerk & Recorder	Sally Hollis
Clerk of Courts	Lori Maloney
Auditor	Danette Harrington
Superintendent of Schools	Cathy F Maloney
Coroner	Lee LaBreche
Public Administrator	Jeanne Joki Tanner
Assessor	Dan Fisher



Newland and Company

A Professional Corporation

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Butte, Montana 59702
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Post Office Box 850
Deer Lodge, Montana 59722
(406) 846-3733
FAX: (406) 846-3735

Shareholders

John F. Burns, CPA
Richard L. Tamblyn, CPA
Patrick J. Burt, CPA
Michael E. Johns, CPA
Robert L. Bristol, CPA
Debbie A. Ouellette, CPA, MBA
James A. McKenzie, CPA
Nancy A. Clark, CPA

CPA's

Michael J. Blakeley
John E. Boyce
Kyle T. McGree
Craig C. Tippet
David P. Petroni

Founder

John N. Newland, CPA
(1906-1999)

INDEPENDENT AUDITOR'S REPORT

Council of Commissioners
Butte-Silver Bow
Butte, Montana 59701

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of and for the year ended June 30, 2012, which collectively comprise the City-County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Butte-Silver Bow, Montana's, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Butte-Silver Bow, Montana, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2012 on our consideration of Butte-Silver Bow, Montana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on

the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 22 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Butte-Silver Bow, Montana's basic financial statements taken as a whole. The introductory section, combining and individual nonmajor fund financial statements, and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Newland and Company

NEWLAND AND COMPANY
A Professional Corporation

Butte, Montana
January 11, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City and County of Butte-Silver Bow, Montana's (the City and County) comprehensive annual financial report, the City and County's management is pleased to provide this narrative discussion and analysis of the financial activities of the City and County for the fiscal year ended June 30, 2012. We discuss and analyze the City and County's financial performance within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City and County's assets exceeded its liabilities by \$202,552,077 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
 - (1) Capital assets, net of related debt, is \$132,588,257 which includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of these capital assets.
 - (2) Net assets of \$52,095,580 are restricted by constraints imposed from outside the City and County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net assets of \$17,868,240 represent the portion available to maintain the City and County's continuing obligations to citizens and creditors.
- The City and County's governmental funds reported total ending fund balance of \$55,207,333 this year. This compares to the prior year restated ending fund balance of \$52,327,895 showing an increase of \$2,879,438 during the current fiscal year. Unassigned fund balance of \$3,984,376 at June 30, 2012 shows a \$457,850 increase from the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$4,473,581, or 19.4% of total general fund expenditures in fiscal year 2012. The percentage at June 30, 2011 was 21.8%, for a slight increase.
- Overall, the City and County continues to maintain a strong financial position, in spite of a somewhat depressed, although recovering economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City and County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City and County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The City and County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City and County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the City and County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City and County as a whole is improving or deteriorating. Evaluation of the overall health of the City and County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City and County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City and County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when we receive or pay out cash. An important purpose of the design of the statement of activities is to show the financial reliance of the City and County's distinct activities or functions on revenues provided by the City and County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City and County that are principally supported by property taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, public works, public health, social and economic services, housing and community development and culture and recreation. Business-type activities primarily include the water, sewer and solid waste.

The internal service funds are reported with governmental activities at the government-wide financial reporting level.

The government-wide financial statements include one discretely presented component unit, the Port of Montana Port Authority. This Authority issued separate financial statements and a copy is available from the City and County.

The government-wide financial statements are presented on pages 24 & 25 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City and County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City and County's most significant funds rather than the City and County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City and County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City and County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The budgetary comparison statements are included as "basic financial information" for the general fund and one major special revenue fund, the Ramsey TIFID Fund.

The basic governmental fund financial statements are presented on pages 28-31 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City and County charges customers a fee. The City and County proprietary funds are classified as enterprise funds and internal service funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the City and County for a variety of services, primarily utility services.

The basic enterprise fund financial statements are presented on pages 39-41 of this report.

Fiduciary funds are classified as Agency Funds and Investment Trust Funds. These funds are reported on pages 43-44 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 45 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the City and County's budget presentations. Budgetary comparison schedules for the nonmajor special revenues funds and the other governmental funds can be found in the supplementary section of this report. These schedules demonstrate compliance with the City and County's adopted and final revised budget.

In addition, combining statements and schedules for nonmajor funds, including budgetary schedules, are presented in this section of this report beginning on page 75.

(This page continued on the subsequent page)

Financial Analysis of the City and County as a Whole

The City and County's net assets at fiscal year-end are \$202,552,077. The following table provides a summary of the City and County's net assets comparing June 30, 2012 with June 30, 2011:

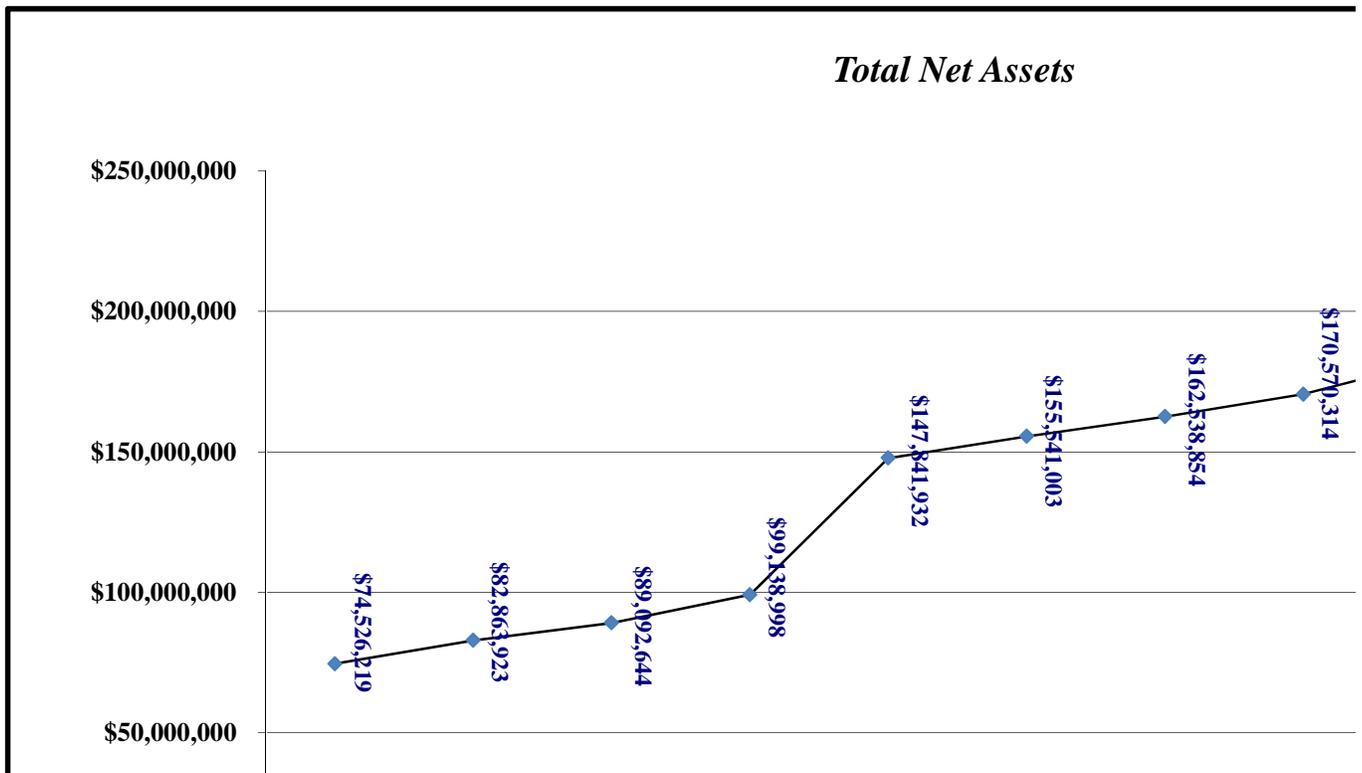
	Summary of Net Assets (dollars in thousands)							
	Governmental Activities		Business-Type Activities		Total		% of Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Assets:								
Current assets	\$ 62,232	\$ 59,326	\$ 14,766	\$ 15,699	\$ 76,998	\$ 75,025	30%	32%
Non-current assets	93,043	83,987	86,126	75,525	179,169	159,512	70%	68%
Total assets	155,275	143,313	100,892	91,224	256,167	234,537	100%	100%
Liabilities:								
Current liabilities	10,156	9,727	4,611	4,876	14,767	14,603	28%	28%
Long-term liabilities	33,890	31,917	4,957	4,729	38,847	36,646	72%	72%
Total liabilities	44,046	41,644	9,568	9,605	53,614	51,249	100%	100%
Net assets:								
Invested in capital assets, net of debt	57,219	50,401	75,369	65,748	132,588	116,149	65%	63%
Restricted	50,345	48,009	1,751	1,887	52,096	49,896	26%	27%
Unrestricted	3,665	3,259	14,203	13,984	17,868	17,244	9%	10%
Total net assets	\$ 111,229	\$ 101,669	\$ 91,323	\$ 81,619	\$ 202,552	\$ 183,289	100%	100%

The City and County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.1 to 1 (as compared to 6.1 to 1 at June 30, 2011) and 3.2 to 1 (as compared to 3.3 to 1 at June 30, 2011) for business type activities. For the City and County overall, the current ratio is 5.3 to 1 (as compared to 5.1 to 1 at June 30, 2011). These ratios are strong. The classification of assets and liabilities between current and non-current as a percentage, is very similar in both years presented.

The City and County reported positive balances in total net assets for both governmental and business-type activities. Net assets for governmental activities increased \$9,559,169 in this fiscal year as compared to a \$5,003,767 increase in fiscal year 2011. Net assets increased \$9,703,969 in fiscal year 2012 as compared to an increase of \$7,714,837 for business-type activities in fiscal year 2011. The City and County's overall financial position improved during fiscal year 2012 by \$19,263,138.

Note that approximately 51.4% of the governmental activities' total assets are tied up in capital as compared to 58.4% at June 30, 2011. The City and County uses these capital assets to provide services to its citizens. However, with business type activities, the City and County has spent approximately 82.5% of its total assets and 65.5% of its total net assets on capital. Capital assets in the business-type activities provide utility services, and they generate revenues for these funds. The following table provides a summary of the City and County's changes in net assets:

The following chart reports the total net asset balances from fiscal year 2003 - 2012.



Note that over the last eight years, total net assets continue to increase, which is a positive financial indicator. The large increase in fiscal 2007 relates to the addition of infrastructure retroactively.

(This page continued on the subsequent page)

The following table presents the details of the changes in net assets for fiscal years 2012 and 2011.

Summary of Changes in Net Assets
 (in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program:						
Charges for services & fines	\$ 7,138	\$ 6,858	\$ 15,997	\$ 13,302	\$ 23,135	\$ 20,160
Operating grants	17,847	14,512	-	-	17,847	14,512
Capital grants	4,182	4,678	8,329	8,679	12,511	13,357
General:						
Taxes	28,821	27,763	-	-	28,821	27,763
Investment earnings	342	355	39	43	381	398
Other	961	1,600	752	736	1,713	2,336
Total revenues	59,291	55,766	25,117	22,760	84,408	78,526
Program expenses:						
General government	12,902	13,176	-	-	12,902	13,176
Public safety	14,977	14,411	-	-	14,977	14,411
Public works	7,346	6,711	-	-	7,346	6,711
Public health	4,103	4,292	-	-	4,103	4,292
Social and economic services	268	248	-	-	268	248
Culture and recreation	3,481	3,393	-	-	3,481	3,393
Housing and community development	5,299	7,180	-	-	5,299	7,180
Interest	1,602	1,598	-	-	1,602	1,598
Water Utility Division	-	-	7,894	7,763	7,894	7,763
Metro Sewer Operations	-	-	3,854	3,687	3,854	3,687
Solid Waste	-	-	2,353	2,170	2,353	2,170
Other enterprise activities	-	-	1,066	1,179	1,066	1,179
Total expenses	49,978	51,009	15,167	14,799	65,145	65,808
Excess (deficiency)	9,313	4,757	9,950	7,961	19,263	12,718
Transfers	246	246	(246)	(246)	-	-
Change in net assets	9,559	5,003	9,704	7,715	19,263	12,718
Beginning net assets	101,670	96,667	81,619	73,904	183,289	170,571
Ending net assets	\$ 111,229	\$ 101,670	\$ 91,323	\$ 81,619	\$ 202,552	\$ 183,289

GOVERNMENTAL REVENUES

The City and County is heavily reliant on property taxes to support governmental operations. Property taxes equal 46.9% of the revenues for governmental activities, as compared to 48% in fiscal year 2011. This increase relates to an increased mill levy.

Capital grants for public works included \$4,181,110 from superfund remediation funds utilized for storm water structure construction and remediation. The operating grant for public works relates to the community transportation enhancement program (\$380,000) and received Montana Department of Transportation grants of (\$522,000).

Because of the City and County's healthy financial position, we have been able to earn \$342 thousand in investment earnings to support governmental activities. Also, note that program revenues cover 58.4% of governmental operating expenses as compared to 51.6% in fiscal year 2011. The capital grant of \$4,181,110 distorts these percentages as the costs related to this grant are capitalized.

These are extremely high percentages. This means that the government's taxpayers and the City and County's other general revenues fund only 41.6% of the governmental activities in fiscal year 2012.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public safety costs comprise 30.2% of the total governmental expenses, as compared to 28.5% in fiscal year 2011. These public safety costs increased 3.9% or by \$566,635 at the government-wide financial reporting level. General government expenses makes up 26% of the total governmental expenses, as compared to 26.1% in fiscal year 2011. Public works is the third largest costly function, totaling over \$7.3 million or 14.8% of total expenses, as compared to 13.3% in fiscal year 2011.

The following table presents the cost of each of the City and County's functions, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City and County's taxpayers by each of these functions.

	Governmental Activities			
	Fiscal Year 2012		Fiscal Year 2011	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 12,901,775	\$ (584,344)	\$ 13,176,267	\$ 621,136
Public safety	14,977,684	11,909,698	14,411,049	11,546,575
Public works	7,345,814	(373,409)	6,711,497	1,354,453
Public health	4,102,699	1,457,858	4,292,094	1,210,461
Social and economic services	267,919	217,335	248,113	212,425
Culture and recreation	3,481,491	2,345,120	3,393,276	2,425,046
Housing and community development	5,299,101	4,236,981	7,180,028	5,993,801
Interest	1,602,014	1,602,014	1,597,707	1,597,707
Total	\$ 49,978,498	\$ 20,811,254	\$ 51,010,030	\$ 24,961,603

As indicated, we finance a large percentage of the City and County's costs through program revenues. Of the net costs to taxpayers, public safety makes up over 58.2% of the total amount as compared to 46.3% in fiscal year 2011.

BUSINESS-TYPE ACTIVITIES

In total, the enterprise funds reported a \$9,703,969 increase in net assets as compared to \$7,714,837 in fiscal year 2011. This year the City and County reported a total operating gain of \$1,776,592 as compared to an operating loss of \$267,610 in fiscal year 2011. Operating revenues are up \$2,441,363 from fiscal year 2011 or 17.1%. Operating expenses were \$397,161 more than fiscal year 2011, or 2.7%. The explanations for these changes are highlighted in the proprietary fund section below.

Financial Analysis of the City and County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$55,207,333. Of this year-end total, \$3,984,376 is unassigned indicating availability for continuing City and County service requirements. Legally restricted fund balances include \$5.1 million for economic development, \$13.6 million for community development, \$4.6 million for debt service, and \$3.1 million for capital improvements.

The total ending fund balances of governmental funds show an increase of \$2,879,438 or 5.5% over the prior year. A large portion of this increase relates to the Ramsey TIFID fund or \$4,519,317 offset by a general fund deficiency of \$181,900 and the nonmajor funds' deficiency of \$1,457,979.

Major Governmental Funds

The General Fund - The general fund is the City and County's primary operating fund and the largest source of day-to-day service delivery. The general fund's fund balance decreased by \$181,900 or just 2.9%. In fiscal year 2011, the fund balance increased by \$132,861.

The general fund's ending unassigned fund balance of \$4,473,581 is considered adequate, representing the equivalent of 19.4% of annual expenditures. This percentage compares to 21.8% at June 30, 2011. Maintaining an unassigned fund balance in the general fund is necessary in order to provide for cash flow problems and provide resources for unforeseen emergency expenditures.

Total revenues increased \$1,488,784 or 7% above fiscal year 2011. In fiscal year 2011, total revenues increased 2.5%. Real property tax revenues increased \$1,155,288 or 11.7% above the prior year. This increase relates to an increase in the mill levy, required due to increased operation costs in this fiscal year.

Fines and forfeitures decreased \$53,368 or 11% due to decreased fine collections. Charges for services increased \$413,181 or 8.9% over fiscal year 2012.

Most other general fund revenues were comparable to fiscal year 2011 amounts.

The expenditures side reports an increase of \$721,851 or 3.2% over the prior year. Last year the expenditures increased \$673,050 or 3.1% over the June 30, 2011 amounts. Public safety expenditures increased 313,813 or 3.5%. The majority of this increase relates to the 4th year of the compensation improvement package.

Most other functional expenditures were similar to those amounts reported in fiscal year 2011.

Other Major Governmental Funds - The City and County maintains a large number of individual funds, either because they are legally mandated or considered necessary to track the costs of certain programs. The City and County reports one other major governmental fund (besides the general fund) as described briefly below:

Ramsay TIFID Industrial Fund – This fund accounts for the tax collection and economic development activities of the tax increment financing industrial district, located just southwest of the intersection of I-90 and I-15 near the town of Ramsey.

The revenues consist primarily of property taxes totaling \$7,049,842. Property taxes were \$357,691 or 5.3% above those of fiscal year 2011. This increase primarily relates to both an increase in the tax mill levy to provide fire protection services. This fund recognized an intergovernmental grant of \$1,022,000 from the U.S. Department of Commerce to assist with the expenditures related to the waste water line construction in the TIFID.

Before transfers out, this fund incurred expenditures of \$1,528,941. The majority of these expenditures relate to marketing of the TIFID and infrastructure costs.

This fund transferred \$1.9 million to the ASiMI bond fund to retire related revenue bonds. The fund balance in this fund increased \$4,519,317. The ending fund balance in this fund totals \$15,425,832.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The City and County maintain eight such funds, with the three major funds being the Water Utility Division, the Metro Sewer Operations and the Solid Waste program. During the year, these three funds transferred cash to the General Fund in the amounts of \$100,000, \$150,000 and \$50,000, respectively. These transfers relate to numerous administrative services provided by the General Fund.

Water Utility Division - The operating revenues in fiscal year 2012 increased \$862,593 or 12.7% from the prior fiscal year. This increase is a result of a 10% in water rates. Operating expenses were \$183,227 or 2.7% more than fiscal year 2011. The operating loss for this fund is \$51,961 as compared \$731,327 in fiscal year 2011.

This fund reported intergovernmental revenue of \$8.1 million, which relates to the natural resources damages program. The State of Montana sued Arco in 1983 to recover damages for injuries to natural resources caused by historic mining and smelting operations in Butte and Anaconda. This grant relates to the resources recovered. The projects included the Big Hole pump station (\$3.9 million), transmission line replacement (\$2.5 million) and distribution line replacement (\$1.4 million).

The unrestricted net assets of this fund increased \$523,563 from the June 30, 2011 amount. The June 30, 2012 amount is \$1,405,795.

Metro Sewer Operations – Operating revenues increased \$1,692,504 over fiscal year 2011. The 2012 operating revenues were \$4,850,555. The City and County raised the user charge rate 50% over fiscal year 2011. Operating expenses were \$3,831,683 or \$144,831 or 3.9% over the fiscal year 2011 amount. However, because of the revenue increase, this fund reported operating income of \$1,018,872. In addition, because of investment earnings, operating grants and a \$240,000 debt forgiven, the fund reported a total increase in net assets of \$1,248,820 before transfers out of \$150,000. At June 30, 2012, this fund reported \$15,702,584 in net assets.

Solid Waste Program – The operating revenue in fiscal year 2012 was down \$677,815 over the prior fiscal year. This reduction was due to a reduction in rates combined with the cessation of an atypical project that had occurred the prior year. Operating expenses were up \$182,365 or 8.4% above the fiscal year 2011 amount. Personal services increased \$164,895 or 42.3% resulting from the addition of two labor positions. As a result, an operating loss of \$54,717 is recognized. Total net assets decreased \$96,086 from fiscal year 2011.

General Fund Budgetary Highlights

The total revenue budget was amended upward just \$117,086 and the total expenditure appropriation was amended upward by \$664,035 or 2.7%.

In total, revenues realized were \$250,525 over projected revenues. Real property taxes were \$530,529 below the final budget amount and personal property and motor vehicle taxes were \$501,194. Some of the tax budgets were not classified properly.

The charges for services amount was \$33,901 below budget. Health insurance premiums were \$371,273 over budget because of the increase in the premium rate.

On the expenditure side, only 92.4% of the budget was expended. The general government function was \$868,117 below the estimated appropriation. Public safety costs were \$563,670 below the estimated appropriation. Both of these differences relate primarily to conservative budgets.

Capital Assets and Debt Administration

Capital Assets

The City and County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2012, was \$92,615,946 and \$83,257,327 respectively. The net investment in the governmental activities increased by approximately \$9 million and the business-type activities increased approximately \$10.7million as compared to the June 30, 2011 balances. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital assets at June 30, 2012 and 2011.

	Capital Assets					
	Governmental Activities		Business Activities		Total	
	2012	2011	2012	2011	2012	2011
Non-depreciable assets:						
Land	\$ 4,195,170	\$ 3,933,774	\$ 1,299,935	\$ 1,299,935	\$ 5,495,105	\$ 5,233,709
Construction in progress	4,849,955	306,476	6,965,370	3,630,359	11,815,325	3,936,835
Total non-depreciable	9,045,125	4,240,250	8,265,305	4,930,294	17,310,430	9,170,544
Depreciable assets:						
Buildings	35,612,762	35,362,637	31,977,686	27,656,827	67,590,448	63,019,464
Improvements other than buildings	11,017,208	9,558,134	88,221,030	81,446,472	99,238,238	91,004,606
Machinery and equipment	20,643,441	19,273,039	10,056,847	9,736,166	30,700,288	29,009,205
Infrastructure	72,154,423	66,171,368	-	-	72,154,423	66,171,368
Total depreciable assets	139,427,834	130,365,178	130,255,563	118,839,465	269,683,397	249,204,643
Less accumulated depreciation	55,857,013	50,959,155	55,263,544	51,249,184	111,120,557	102,208,339
Book value - depreciable assets	83,570,821	79,406,023	74,992,019	67,590,281	158,562,840	146,996,304
Percentage depreciated	40%	39%	42%	43%	41%	41%
Total capital assets net	\$ 92,615,946	\$ 83,646,273	\$ 83,257,324	\$ 72,520,575	\$ 175,873,270	\$ 156,166,848

At June 30, 2012, the depreciable capital assets for governmental activities were 40% depreciated. This amount is about the same as the June 30, 2011 percentage. With the City and County's business type activities, 42% of the asset values were depreciated at June 30, 2012 compared to 43% at June 30, 2011. In both instances, the minimal change in the percentage depreciated is a positive indicator.

The construction in progress amount for governmental activities includes”

Substation Electrical Upgrade in TIFID (\$950,171)
 Waste Water Transmission Line (\$3,593,308)

The major increase in the governmental activities capital asset costs relate to:

- Improvements other than buildings - roof replacements at library & fire station #1 (\$270,000), boiler replacements at health department & civic center (\$395,000) and central butte sidewalk replacement (\$322,000)
- Machinery and equipment - fire rescue unit (\$175,000), fire truck (\$161,250), police cars (\$105,600) and street sweepers (\$584,521)
- Infrastructure – multiple storm water projects (\$3.1 million) and greenway creek restoration project (\$1.5 million)

The major increase in the business-type activities capital assets includes:

- Construction in progress – the major project is the big hole transmission line project year 4
- Improvements other than buildings - big hole transmission line project year 3 (\$2.6 million), metro plant upgrade (\$1.6 million), silver lake flume (\$1.2 million), water main replacement (\$1.6 million), big hole water treatment plant upgrades (\$.8 million)
- Buildings - big hole pump station (\$4.3 million)

Long-term Debt

At the end of the fiscal year, the City and County had total long-term debt outstanding of \$38,129,742. Of this amount, \$17,680,725 is backed by the full faith and credit of the City and County (general obligation bonds and notes) with debt service fully funded by voter-approved property taxes. The other major component is \$16,830,000 supported by tax increment financing.

The following schedule includes the June 30, 2012 and 2011 outstanding long-term debt.

	Outstanding Borrowings						% Change
	Governmental Activities		Business-type Activities		Totals		
	2012	2011	2012	2011	2012	2011	
General obligation bonds	\$ 17,046,617	\$ 17,851,416	\$ -	\$ -	\$ 17,046,617	\$ 17,851,416	-4.5%
Tax increment debt	16,830,000	13,995,000	-	-	16,830,000	13,995,000	20.3%
Revenue bonds	-	-	6,688,365	7,050,000	6,688,365	7,050,000	-5.1%
General obligation notes	634,108	815,507	-	-	634,108	815,507	-22.2%
SID bonds	105,000	155,000	-	-	105,000	155,000	100.0%
Capital leases	284,489	320,223	-	-	284,489	320,223	-11.2%
Post closure	-	-	292,959	640,230	292,959	640,230	-54.2%
Compensated absences	3,229,528	3,259,941	685,030	263,257	3,914,558	3,523,198	11.1%
Total	\$ 38,129,742	\$ 36,397,087	\$ 7,666,354	\$ 7,953,487	\$ 45,796,096	\$ 44,350,574	3.3%

During the year, the City and County refunded general obligation bonds resulting in an interest expense saving of over \$700,000 in the next ten years.

See Note 3-H for additional information about the City and County’s long-term debt.

Economic Conditions Affecting the City and County

The City and County is located in southwestern Montana with Butte being the county seat. Our county is the smallest county in the state in square miles.

The economy of the City and County historically has been based on mining and mineral extraction and the industries they spawned. However, the economy has diversified over the years and in the most recent few years has experienced significant changes. Local businesses are expanding facilities and services, particularly in the areas of engineering and research and development. Fortunately, the housing and mortgage problems facing the rest of the nation have had little impact on the local real estate market. The realty sector of the community reports that the City and County real estate market remains strong. Although the worldwide recession has caused fluctuations in the price of copper, Montana Resources, Inc. continues operations and remains a major employer in the area.

The City and County serves as the regional trade and medical center for southwestern Montana and it is unique from a transportation infrastructure standpoint in that it is the only location in the state that is at the intersection of the interstate highway system (I-90 and I-15) and is the only area in the state that is served by two railroads, the Union Pacific and Burlington Northern & Santa Fe.

Contacting the City and County's Financial Management

This financial report is designed to provide a general overview of the City and County's finances, comply with finance-related laws and regulations, and demonstrate the City and County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City and County's Finance and Budget Director at the Butte-Silver Bow Courthouse, Butte, Montana or call 406/497-6320.

Basic Financial Statements

City and County of Butte-Silver Bow, Montana
Statement of Net Assets
June 30, 2012

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Port of Montana Port Authority
Assets				
Current Assets				
Cash and cash equivalents (Note 3A)	\$ 24,303,638	\$ 1,989,132	\$ 26,292,770	\$ 2,354,770
Investments	25,301,728	6,763,864	32,065,592	-
Receivables (Note 3B):				
Accounts	5,747,067	3,339,182	9,086,249	150,948
Property taxes	1,929,982	-	1,929,982	21,020
Special assessments	450,295	1,117,041	1,567,336	-
Notes	5,246,339	-	5,246,339	-
Interfund	(1,318,935)	1,318,935	-	-
Primary government	-	-	-	34,029
Inventory (Note 1-E-4)	-	6,555	6,555	22,136
Prepaid items (Note 1-E-5)	-	5,137	5,137	39,900
Restricted assets (Note 1-E-6)	571,812	226,083	797,895	-
Total Current Assets	62,231,926	14,765,929	76,997,855	2,622,803
Non-Current Assets				
Restricted investments	-	2,819,644	2,819,644	-
Capital assets (Note 3C)				
Nondepreciable	8,896,941	8,265,305	17,162,246	385,479
Depreciable, net	83,570,824	74,992,017	158,562,841	4,567,032
Other assets - deferred bond issuance costs	575,725	48,570	624,295	-
Total Non-Current Assets	93,043,490	86,125,536	179,169,027	4,952,511
Total Assets	155,275,416	100,891,465	256,166,881	7,575,314
Liabilities				
Current Liabilities				
Vouchers payable	2,168,216	1,125,456	3,293,672	-
Accounts payable	1,543,524	19,954	1,563,478	14,452
Accrued wages and benefits payable	623,178	174,481	797,659	42,794
Performance bonds payable	33,425	-	33,425	-
Accrued interest payable	660,135	25,407	685,542	14,661
Unearned revenue	62,694	408,633	471,327	3,033
Revenue bonds payable	-	2,781,322	2,781,322	24,188
Closure and postclosure care payable	-	7,324	7,324	-
Compensated absences payable	1,351,932	68,503	1,420,435	29,173
Claims payable	477,423	-	477,423	-
General obligation bonds payable	1,215,214	-	1,215,214	-
General obligation notes payable	190,296	-	190,296	-
Tax increment bonds payable	1,320,000	-	1,320,000	-
Special improvement districts bonds payable	50,000	-	50,000	-
Capital leases payable	37,672	-	37,672	-
Total Current Liabilities	9,733,709	4,611,080	14,344,789	128,301
Long-Term Liabilities (net of current portion):				
Customer deposits	-	124,539	124,539	-
Accrued interest payable - customer deposits	-	23,392	23,392	-
Closure and postclosure care payable	-	285,635	285,635	-
Revenue bonds payable	-	3,907,043	3,907,043	702,837
Compensated absences payable	1,877,596	616,527	2,494,123	50,606
General obligation bonds payable	16,179,654	-	16,179,654	-
General obligation notes payable	443,812	-	443,812	-
Tax increment bonds payable	15,510,000	-	15,510,000	-
Special improvement districts bonds payable	55,000	-	55,000	-
Capital leases payable	246,817	-	246,817	-
Total Long-Term Liabilities	34,312,879	4,957,136	39,270,015	753,443
Total Liabilities	44,046,588	9,568,216	53,614,804	881,744
Net Assets				
Invested in capital assets, net of related debt (Note 3J)	57,219,300	75,368,957	132,588,257	4,225,486
Restricted for:				
General government	3,123,241		3,123,241	
Public safety	903,472		903,472	
Public Works	19,578,304		19,578,304	
Social and economic services	26,707		26,707	
Cultural and recreation	323,988		323,988	
Housing and community development	13,644,394		13,644,394	
Economic development - ceased mining operations	5,139,369		5,139,369	
Debt service - bond restrictions	2,814,405	1,751,107	4,565,512	95,635
Capital Projects	3,102,557		3,102,557	
Self funded health insurance	1,531,907		1,531,907	
Code enforcement	156,129		156,129	
Unrestricted	3,665,055	14,203,185	17,868,240	2,372,449
Total Net Assets	\$ 111,228,828	\$ 91,323,249	\$ 202,552,077	\$ 6,693,570

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2012

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Unit
		Charges for Services and Sales and Fines	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
General government	\$ 12,901,775	\$ 4,858,792	\$ 8,627,327	\$ -	\$ 584,344	\$ -	\$ 584,344	\$ -
Public safety	14,977,684	1,079,128	1,987,557	1,301	(11,909,698)	-	(11,909,698)	-
Public works	7,345,814	125,918	3,412,195	4,181,110	373,409	-	373,409	-
Public health	4,102,699	472,261	2,172,580	-	(1,457,858)	-	(1,457,858)	-
Social and economic services	267,919	-	50,584	-	(217,335)	-	(217,335)	-
Cultural and recreation	3,481,491	601,322	535,049	-	(2,345,120)	-	(2,345,120)	-
Housing and community development	5,299,101	-	1,062,120	-	(4,236,981)	-	(4,236,981)	-
Interest	1,602,014	-	-	-	(1,602,014)	-	(1,602,014)	-
Total Governmental Activities	49,978,498	7,137,421	17,847,412	4,182,411	(20,811,254)	-	(20,811,254)	-
Business-Type Activities:								
Community facilities	63,155	-	-	-	-	(63,155)	(63,155)	-
Home health	481,204	412,234	-	-	-	(68,970)	(68,970)	-
Small business incubator	138,603	60,182	-	-	-	(78,421)	(78,421)	-
Water utility division	7,894,275	7,248,235	-	8,327,205	-	7,681,165	7,681,165	-
Metro sewer operations	3,853,671	4,669,526	-	1,331	-	817,186	817,186	-
Solid waste	2,352,772	2,259,390	393	-	-	(92,989)	(92,989)	-
Storm water system project	91,693	302,350	-	-	-	210,657	210,657	-
Silver lake water system	198,485	1,045,280	-	-	-	846,795	846,795	-
MR infrastructure project	92,680	-	-	-	-	(92,680)	(92,680)	-
Total Business-Type Activities	15,166,538	15,997,197	393	8,328,536	-	9,159,588	9,159,588	-
Total - Primary Government	\$ 65,145,036	\$ 23,134,618	\$ 17,847,805	\$ 12,510,947	(20,811,254)	9,159,588	(11,651,666)	-
Component Units								
Port of Montana Port Authority	\$ 1,198,500	\$ 1,400,119	\$ -	\$ -	-	-	-	201,619
		General Revenues						
		Property taxes levied for general purposes			27,827,222	-	27,827,222	203,504
		Franchise taxes			350,428	-	350,428	-
		Motor fuel taxes			643,505	-	643,505	-
		Investment earnings			342,376	38,508	380,884	20,162
		Miscellaneous			960,627	752,138	1,712,765	13,255
		Transfers			246,265	(246,265)	-	-
		Total General Revenues and Transfers			30,370,423	544,381	30,914,804	236,921
		Change in Net Assets			9,559,169	9,703,969	19,263,138	438,540
		Net Assets Beginning of Year, as Restated			101,669,659	81,619,280	183,288,939	6,255,030
		Net Assets End of Year			\$ 111,228,828	\$ 91,323,249	\$ 202,552,077	\$ 6,693,570



Governmental Funds

Major Governmental Funds

General Fund

The general fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. Principal sources of revenue are property taxes, state and local shared revenues, licenses and permits and charges for services provided to other funds. Principal expenditures in the general fund are made for public safety, public works and general government operations.

Ramsay Tax Increment Financing District (TIFID)

The Ramsay TIFID was established by resolution for a twenty-year period on May 20, 1992 to allow for the development of infrastructure to attract industrial development within the TIFID. The TIFID is located south of the city adjacent to the Port of Montana, Port Authority, an intermodal transportation facility, which has been reported within the financial statements as a discretely presented component unit. The major source of revenue is the property taxes generated from within the boundaries of the TIFID. All property tax with the exception of seven (7) mills exempt per state statute and Butte-Silver Bow ordinance is captured within this fund. The major expenditure is a transfer to the debt service fund for repayment of the debt with the remaining expenditures related to further development of infrastructure for economic development activities.

City and County of Butte-Silver Bow, Montana
Balance Sheet
Governmental Funds
June 30, 2012

	<u>General</u>	<u>Ramsay TIFID</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 1,026,321	\$ 6,410,885	\$ 16,529,980	\$ 23,967,186
Investments	4,476,994	8,070,261	12,754,473	25,301,728
Restricted assets	-	-	571,812	571,812
Receivables:				
Accounts	339,171	1,046,356	4,354,843	5,740,370
Property taxes	921,352	-	1,008,630	1,929,982
Special assessments	23	194	450,078	450,295
Loans	-	-	5,246,339	5,246,339
Interfund	1,315,447	-	1,520,000	2,835,447
Total Assets	<u>\$ 8,079,308</u>	<u>\$ 15,527,696</u>	<u>\$ 42,436,155</u>	<u>\$ 66,043,159</u>
Liabilities and Fund Balances				
Liabilities				
Vouchers payable	\$ 558,299	\$ 31,733	\$ 1,478,079	\$ 2,068,111
Accounts payable	23,490	67,774	1,452,260	1,543,524
Accrued salaries and benefits	335,354	2,163	255,688	593,205
Performance bonds payable	16,479	-	16,946	33,425
Interfund payable	-	-	4,154,382	4,154,382
Deferred revenue	984,069	194	1,458,916	2,443,179
Total Liabilities	<u>1,917,691</u>	<u>101,864</u>	<u>8,816,271</u>	<u>10,835,826</u>
Fund Balances				
Restricted	1,688,036	15,425,832	33,230,605	50,344,473
Assigned	-	-	878,484	878,484
Unassigned	4,473,581	-	(489,205)	3,984,376
Total Fund Balances	<u>6,161,617</u>	<u>15,425,832</u>	<u>33,619,884</u>	<u>55,207,333</u>
Total Liabilities and Fund Balances	<u>\$ 8,079,308</u>	<u>\$ 15,527,696</u>	<u>\$ 42,436,155</u>	<u>\$ 66,043,159</u>

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Balance Sheet to
The Government-wide Statement of Net Assets
June 30, 2012

Total Governmental Fund Balances		\$	55,207,333
Amounts reported for governmental activities in the government-wide statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds (exclusive of internal service funds' capital assets).			
	Cost	\$ 142,900,764	
	Less accumulated depreciation	<u>(51,791,323)</u>	91,109,441
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds - special assessments sales and property taxes.			2,380,485
The internal service funds are used by management to charge the costs of the maintenance of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds. The assets and liabilities of the internal service funds are included in governmental activities column on the government-wide statement of net assets.			1,411,969
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
	Interfund receivables	\$ (2,835,447)	
	Interfund payables	<u>2,835,447</u>	-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets. Exclusive of internal service funds' long-term debt.			
	Long-term debt	\$ (35,248,465)	
	Compensated absences	(3,070,102)	
	Claims	(477,423)	
	Accrued interest on long-term debt	<u>(660,135)</u>	(39,456,125)
Bond issuance costs are reported as expenditures in the governmental fund financial statements but capitalized on the government-wide statement of net assets.			<u>575,725</u>
Net Assets of Governmental Activities			<u><u>\$ 111,228,828</u></u>
See accompanying notes to the basic financial statements			\$ 111,228,828

City and County of Butte-Silver Bow, Montana
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2012

	<u>General</u>	<u>Ramsay TIFID</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues				
Property taxes	\$ 11,034,051	\$ 7,049,842	\$ 10,006,093	\$ 28,089,986
Special assessments	-	-	1,271,343	1,271,343
Licenses and permits	908,840	-	-	908,840
Intergovernmental	5,184,948	1,022,424	10,029,489	16,236,861
Charges for services	5,050,805	-	1,014,925	6,065,730
Fines and forfeitures	431,063	-	82,216	513,279
Private grants and donations	22,741	-	5,096,236	5,118,977
Investment earnings	99,834	24,184	218,358	342,376
Miscellaneous	72,844	-	921,647	994,491
Total Revenues	<u>22,805,126</u>	<u>8,096,450</u>	<u>28,640,307</u>	<u>59,541,883</u>
Expenditures				
Current:				
General government	9,605,896	-	2,681,252	12,287,148
Public safety	9,331,132	-	4,825,411	14,156,543
Public works	381,955	-	5,907,598	6,289,553
Public health	1,233,177	-	2,855,874	4,089,051
Social and economic services	114,519	-	152,199	266,718
Cultural and recreation	2,170,231	-	1,034,033	3,204,264
Housing and community development	-	536,748	2,597,293	3,134,041
Capital Outlay	222,538	992,193	12,379,338	13,594,069
Debt Service:				
Principal	35,734	-	2,491,613	2,527,347
Interest	16,660	-	1,635,924	1,652,584
Bond issuance costs	-	-	260,644	260,644
Total Expenditures	<u>23,111,842</u>	<u>1,528,941</u>	<u>36,821,179</u>	<u>61,461,962</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(306,716)</u>	<u>6,567,509</u>	<u>(8,180,872)</u>	<u>(1,920,079)</u>
Other Financing Sources (Uses)				
Insurance proceeds	2,482	-	-	2,482
Payment to refunding bond escrow agent	-	-	(9,360,000)	(9,360,000)
Bond premium	-	-	355,770	355,770
General obligation refunding bonds	-	-	9,505,000	9,505,000
Issuance of tax increment bonds	-	-	4,050,000	4,050,000
Transfers in	518,198	-	4,566,081	5,084,279
Transfers out	(395,864)	(2,048,192)	(2,393,958)	(4,838,014)
Total Other Financing Sources (Uses)	<u>124,816</u>	<u>(2,048,192)</u>	<u>6,722,893</u>	<u>4,799,517</u>
Net Change in Fund Balances	(181,900)	4,519,317	(1,457,979)	2,879,438
Fund Balances Beginning of Year	<u>6,343,517</u>	<u>10,906,515</u>	<u>35,077,863</u>	<u>52,327,895</u>
Fund Balances End of Year	<u>\$ 6,161,617</u>	<u>\$ 15,425,832</u>	<u>\$ 33,619,884</u>	<u>\$ 55,207,333</u>

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities
For the Fiscal Year Ended June 30, 2012

Net Changes In Fund Balances - Total Governmental Funds

Amounts reported for governmental activities in the government wide statement of activities are different because:	\$	2,879,438
<p>Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.</p>		
Depreciation expense	\$ (4,700,330)	
Capital outlay	<u>13,584,607</u>	8,884,277
<p>The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental funds.</p>		
		(14,782)
<p>Certain special assessment revenues and property tax revenues in the government-wide statement of activities do not provide current financial resources and are not reported as revenues in the governmental fund operating statement.</p>		
Balance @ 6/30/11	\$ (2,641,523)	
Balance @ 6/30/12	<u>2,380,485</u>	(261,038)
<p>The issuance of bonds are reported as an other financing sources on the governmental fund's operating statements but reported as a liability on the government-wide statement of net assets.</p>		
		(13,555,000)
<p>The payment to the bond refunding escrow agent is reported as an other financing use, but the payment reduces long-term liabilities in the government-wide statement of net assets.</p>		
		9,360,000
<p>Bond issuance costs are reported as a debt service expenditure on the government fund's operating statement, but capitalized at the government-wide financial reporting level and bond premiums are reported as an other financing but reported as a liability on the government-wide statement of net assets.</p>		
		(95,126)
<p>Repayment of long-term debt principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets.</p>		
		2,527,347
<p>Accrued interest on long-term debt is reported in the government-wide statement of activities, but does not require the use of financial resources and therefore is not reported as reported as an expenditures in governmental funds.</p>		
Balance @ 6/30/11	\$ 716,410	
Balance @ 6/30/12	<u>(660,135)</u>	56,275
<p>Compensated absences and comp time are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Balance @ 6/30/11	\$ 3,122,782	
Balance @ 6/30/12	<u>(3,070,102)</u>	52,680
<p>Claims payable are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Balance @ 6/30/11	\$ 620,410	
Balance @ 6/30/12	<u>(477,423)</u>	142,987
<p>Amortization of debt issuance costs, deferred bond refunding and debt premiums are not reported at the fund level but are reported in the government wide statement of activities.</p>		
		(5,705)
<p>The internal service funds used by management to charge the costs of the operation of the vehicle fleet, janitorial services, the personnel and payroll functions, computer operations, and the telephone and GIS to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.</p>		
		(412,184)
<p>Transfers between governmental funds are reported on the governmental fund operating statement but are eliminated on the government-wide statement of net assets.</p>		
Transfers in	\$ (4,980,826)	
Transfers out	<u>4,980,826</u>	-
Change In Net Assets Of Governmental Activities	<u>\$</u>	<u>9,559,169</u>
See accompanying notes to the basic financial statements	\$	9,559,169

City and County of Butte Silver Bow, Montana
Statement of Revenues, Expenditures And Changes In Fund Balances - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues:				
Taxes:				
Real property	\$ 10,001,142	\$ 10,001,142	\$ 9,470,613	\$ (530,529)
Personal property	-	-	252,573	252,573
Motor vehicle	1,050,000	1,050,000	1,298,621	248,621
Tax title and property tax sale	-	-	12,244	12,244
Total Taxes	<u>11,051,142</u>	<u>11,051,142</u>	<u>11,034,051</u>	<u>(17,091)</u>
Licenses and permits	909,330	909,330	908,840	(490)
Intergovernmental	5,044,860	5,112,946	5,184,948	72,002
Charges for services	1,300,833	1,300,833	1,266,932	(33,901)
Fines and forfeits	536,600	536,600	431,063	(105,537)
City/County and employee health insurance contributions	3,375,000	3,375,000	3,746,273	371,273
Investment earnings	55,000	55,000	22,741	(32,259)
Private grants and contributions	55,000	89,000	99,834	10,834
Rental	53,500	53,500	37,600	(15,900)
Miscellaneous	56,250	71,250	72,844	1,594
Total Revenues	<u>22,437,515</u>	<u>22,554,601</u>	<u>22,805,126</u>	<u>250,525</u>
Expenditures:				
Current:				
General government	10,075,404	10,474,013	9,605,896	868,117
Public safety	9,834,022	9,894,710	9,331,132	563,578
Public works	496,065	496,065	381,955	114,110
Public health	1,321,910	1,389,258	1,233,177	156,081
Social and economic services	156,121	156,121	114,519	41,602
Cultural and recreation	2,241,954	2,317,522	2,170,231	147,291
Capital Outlay	165,268	228,842	222,538	6,304
Debt Service				
Principal	35,735	35,735	35,734	1
Interest	16,661	16,661	16,660	1
Total Expenditures	<u>24,343,140</u>	<u>25,008,927</u>	<u>23,111,842</u>	<u>1,897,085</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,905,625)</u>	<u>(2,454,326)</u>	<u>(306,716)</u>	<u>2,147,610</u>

(Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Other Financing Sources (Uses)				
Insurance Reimbursements	-	-	2,482	2,482
Transfers in:				
General Fund	500,000.00	95,248	95,248	
Metro Sewer	150,000.00	150,000	168,086	18,086
Solid Waste	35,000.00	35,000	35,000	-
Water Utility Division	100,000.00	100,000	100,000	-
Community Facilities	0.00	67,348	67,348	-
Ramsay TIFID #2	113,943.00	113,943	113,943	-
Uptown Revitalization Agency fund	33,821.00	33,821	33,821	-
Transfers out:				
Public Archives fund	(199,000)	(232,554)	(232,554)	-
Community development fund	(92,000)	(92,000)	(92,000)	-
Health Fund	(500,000)	(95,248)	(95,248)	
Library	(6,325)	(6,325)	(6,325)	-
Special Improvement District	(20,000)	(20,000)	(7,500)	(12,500)
URA Revolving Loans	(10,000)	(10,000)	(10,000)	-
Small Business Incubator fund	(38,735)	(38,735)	(38,735)	-
Crime Control fund	(8,750)	(8,750)	(8,750)	-
Total Other Financing Sources (Uses)	<u>57,954</u>	<u>91,748</u>	<u>124,816</u>	<u>8,068</u>
Net Change in Fund Balances	<u>\$ (1,847,671)</u>	<u>\$ (2,362,578)</u>	(181,900)	<u>\$ 2,155,678</u>
Fund Balances Beginning of Year			<u>6,343,517</u>	
Fund Balances End of Year			<u>\$ 6,161,617</u>	

See accompanying notes to the basic financial statements

(Concluded)

City and County of Butte-Silver Bow, Montana
Ramsay TIFID Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes - real property	\$ 7,000,000	\$ 7,000,000	\$ 6,984,533	\$ (15,467)
Personal Property	-	-	65,309	65,309
Rent	2,100	2,100	-	(2,100)
Intergovernmental	-	-	1,022,424	1,022,424
Interest Revenue	15,000	15,000	24,184	9,184
Miscellaneous	50,093	50,093	-	(50,093)
Total Revenues	<u>7,067,193</u>	<u>7,067,193</u>	<u>8,096,450</u>	<u>1,029,257</u>
Expenditures				
Current:				
Housing and community development	1,916,220	1,916,220	536,748	1,379,472
Capital Outlay	<u>7,200,000</u>	<u>7,200,000</u>	<u>992,193</u>	<u>6,207,807</u>
Total Expenditures	<u>9,116,220</u>	<u>9,116,220</u>	<u>1,528,941</u>	<u>7,587,279</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,049,027)</u>	<u>(2,049,027)</u>	<u>6,567,509</u>	<u>8,616,536</u>
Other Financing (Uses)				
Transfers out:				
General fund	(113,943)	(113,943)	(113,943)	-
ASiMI bond fund	(1,760,000)	(1,921,750)	(1,919,249)	2,501
Small business incubator fund	(15,000)	(15,000)	(15,000)	-
Total Other Financing (Uses)	<u>(1,888,943)</u>	<u>(2,050,693)</u>	<u>(2,048,192)</u>	<u>2,501</u>
Net Change in Fund Balances	<u>\$ (3,937,970)</u>	<u>\$ (4,099,720)</u>	<u>4,519,317</u>	<u>\$ 8,619,037</u>
Fund Balances Beginning of Year			<u>10,906,515</u>	
Fund Balances End of Year			<u>\$ 15,425,832</u>	

Proprietary Fund Financial Statements

Major Funds Business Type Activities-Enterprise Funds

Water Utility Division

The Water Utility Division accounts for the local government's activities of the construction and maintenance of the Butte-Silver Bow water system. Revenues are derived from user fees. The Water Utility Divisions average active connection in fiscal year 2012 was 12,746..

Metro Sewer Division

The Metro Sewer Division accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. The metro sewer had 57,096 billable units in fiscal year 2012.

Solid Waste Division

The Solid Waste Division was established to account for the construction and operation of the County's landfill and solid waste collection activities. Revenues are derived from user fees and special assessments. The Solid Waste Department special assessment billing includes 12,344 units for collection and 21,641 units for disposal in fiscal year 2012. Citizens outside of the collection district are also assessed for disposal.

City and County of Butte-Silver Bow, Montana
Statement of Net Assets
Proprietary Funds
June 30, 2012

	Business-type Activities Enterprise Funds				Total	Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds		Internal Service Funds
Assets						
Current Assets:						
Cash and cash equivalents	\$ 40,180	\$ 331,855	\$ 875,467	\$ 741,630	\$ 1,989,132	\$ 336,452
Investments	168,626	3,358,625	2,749,088	487,525	6,763,864	-
Restricted:						
Cash and cash equivalents	226,083	-	-	-	226,083	-
Receivables:						
Accounts	2,413,708	151,440	196,965	577,069	3,339,182	6,697
Special assessments	30,969	692,145	358,749	35,178	1,117,041	-
Interfund	-	601,464	1,971,308	-	2,572,772	-
Inventory	-	-	-	6,555	6,555	-
Prepaid expenses	5,137	-	-	-	5,137	-
Total Current Assets	2,884,703	5,135,529	6,151,577	1,847,957	16,019,766	343,149
Noncurrent Assets:						
Restricted investments	1,792,082	-	1,027,562	-	2,819,644	-
Deferred bond issuance costs	48,570	-	-	-	48,570	-
Capital assets:						
Nondepreciable	7,352,546	166,800	740,526	5,433	8,265,305	40,000
Depreciable, net	56,441,004	12,087,107	3,152,312	3,311,594	74,992,017	1,318,324
Total Noncurrent Assets	65,634,202	12,253,907	4,920,400	3,317,027	86,125,536	1,358,324
Total Assets	68,518,905	17,389,436	11,071,977	5,164,984	102,145,302	1,701,473

(Continued)

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Liabilities						
<i>Current Liabilities:</i>						
Vouchers payable	\$ 566,245	\$ 345,154	\$ 160,758	\$ 53,299	\$ 1,125,456	\$ 100,105
Accounts payable	-	19,954	-	-	19,954	-
Accrued wages and benefits payable	94,894	45,699	21,625	12,263	174,481	29,973
Compensated absences	36,514	23,472	5,708	2,809	68,503	15,943
Accrued interest payable	25,407	-	-	-	25,407	-
Interfund payable	1,200,000	-	-	53,837	1,253,837	-
Unearned revenue	368,838	-	-	39,795	408,633	-
Closure and postclosure care payable	-	-	7,324	-	7,324	-
Revenue bonds payable	1,740,000	1,041,322	-	-	2,781,322	-
Total Current Liabilities	4,031,898	1,475,601	195,415	162,003	5,864,917	146,021
<i>Long-Term Liabilities (net of current portion):</i>						
Customer deposits	124,539	-	-	-	124,539	-
Accrued interest payable-customer deposits	23,392	-	-	-	23,392	-
Closure and postclosure care	-	-	285,635	-	285,635	-
Compensated absences payable	328,624	211,251	51,373	25,279	616,527	143,483
Revenue bonds payable	3,907,043	-	-	-	3,907,043	-
Total Long-Term Liabilities	4,383,598	211,251	337,008	25,279	4,957,136	143,483
Total Liabilities	8,415,496	1,686,852	532,423	187,282	10,822,053	289,504
Net Assets						
Invested in capital assets, net of related debt (Note 3J)	56,946,507	11,212,585	3,892,838	3,317,027	75,368,957	1,358,324
Restricted for debt service	1,751,107	-	-	-	1,751,107	-
Unrestricted	1,405,795	4,489,999	6,646,716	1,660,675	14,203,185	53,645
Total Net Assets	\$ 60,103,409	\$ 15,702,584	\$ 10,539,554	\$ 4,977,702	\$ 91,323,249	\$ 1,411,969

See accompanying notes to the basic financial statements

(Concluded)



City and County of Butte-Silver Bow, Montana
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2012*

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Operating Revenues						
Charges for services	\$ 7,248,235	\$ 4,615,958	\$ 781,685	\$ 1,820,046	\$ 14,465,924	\$ 2,260,024
Special assessments	-	53,568	1,477,705	-	1,531,273	-
Private Grants and Donations	238,000	-	-	-	238,000	-
Miscellaneous	178,641	181,029	38,665	110,172	508,507	7,144
Total Operating Revenues	7,664,876	4,850,555	2,298,055	1,930,218	16,743,704	2,267,168
Operating Expenses						
Personal services	2,530,374	1,847,180	554,980	469,560	5,402,094	1,386,350
Operation and maintenance	2,015,485	1,103,616	1,468,025	415,490	5,002,616	1,080,966
Depreciation	3,010,320	880,887	329,767	180,770	4,401,744	212,967
Amortization	160,658	-	-	-	160,658	-
Total Operating Expenses	7,716,837	3,831,683	2,352,772	1,065,820	14,967,112	2,680,283
Operating Income (Loss)	(51,961)	1,018,872	(54,717)	864,398	1,776,592	(413,115)
Non-Operating Revenues (Expenses)						
Interest expense	(177,438)	(21,988)	-	-	(199,426)	-
Bond debt forgiven	-	240,000	-	-	240,000	-
Insurance reimbursements	3,631	-	-	-	3,631	-
Investment earnings	18,518	10,065	8,238	1,687	38,508	-
Intergovernmental	8,089,205	1,331	393	-	8,090,929	931
Total Non-Operating Revenues (Expenses)	7,933,916	229,408	8,631	1,687	8,173,642	931
Income (Loss) Before Transfers	7,881,955	1,248,280	(46,086)	866,085	9,950,234	(412,184)
Transfers in	-	-	-	53,735	53,735	200,000
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	(200,000)
Change in Net Assets	7,781,955	1,098,280	(96,086)	919,820	9,703,969	(412,184)
Total Net Assets Beginning of Year	52,321,454	14,604,304	10,635,640	4,057,882	81,619,280	1,824,153
Total Net Assets End of Year	\$ 60,103,409	\$ 15,702,584	\$ 10,539,554	\$ 4,977,702	\$ 91,323,249	\$ 1,411,969

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Business-type Activities Enterprise Funds				Governmental Activities	
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents						
Cash Flows from Operating Activities						
Cash received from customers	\$ 7,331,575	\$ 4,706,765	\$ 2,543,832	\$ 1,945,022	\$ 16,527,194	\$ -
Cash received from interfund services provided	-	-	-	-	-	2,272,215
Cash payments for personal services	(2,480,513)	(1,815,294)	(536,740)	(468,024)	(5,300,571)	(1,367,485)
Cash payments for goods and services	(2,264,067)	(1,061,488)	(1,384,075)	(392,377)	(5,102,007)	(1,147,745)
Net Cash Provided by Operating Activities	<u>2,586,995</u>	<u>1,829,983</u>	<u>623,017</u>	<u>1,084,621</u>	<u>6,124,616</u>	<u>(243,015)</u>
Cash Flows from Noncapital Financing Activities						
Receipt of interfund loan	-	-	-	-	-	931
Proceeds from insurance	3,631	-	-	-	3,631	-
Payments made on interfund payable	-	(351,464)	(1,971,308)	-	(2,322,772)	-
Interest expense on customer deposits	(6,320)	-	-	-	(6,320)	-
Transfers in	-	-	-	77,780	77,780	-
Transfers out	(100,000)	(150,000)	(50,000)	-	(300,000)	-
Net Cash Flows from Noncapital Financing Activities	<u>(102,689)</u>	<u>(501,464)</u>	<u>(2,021,308)</u>	<u>77,780</u>	<u>(2,547,681)</u>	<u>931</u>
Cash Flows from Capital and Related Financing Activities						
Capital grants	7,408,245	-	-	-	7,408,245	-
Principal paid on revenue bonds payable	(1,690,000)	(515,000)	-	-	(2,205,000)	-
Interest paid on revenue bonds	(179,121)	(21,988)	-	-	(201,109)	-
Proceeds from issuance of bonds	1,195,149	1,046,322	-	-	2,241,471	-
Proceeds from loan	1,200,000	-	-	-	1,200,000	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Payments for capital acquisitions	(11,229,666)	(2,300,081)	(383,146)	(1,219,600)	(15,132,493)	(167,502)
Net Cash (Used in) Capital and Related Financing Activities	<u>(3,295,393)</u>	<u>(1,790,747)</u>	<u>(383,146)</u>	<u>(1,219,600)</u>	<u>(6,688,886)</u>	<u>(167,502)</u>
Cash Flows from Investing Activities						
Investment earnings	18,518	10,065	8,238	1,687	38,508	-
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(792,569)</u>	<u>(452,163)</u>	<u>(1,773,199)</u>	<u>(55,512)</u>	<u>(3,073,443)</u>	<u>(409,586)</u>
Cash and Cash Equivalents - Beginning of Year	<u>3,019,540</u>	<u>4,142,643</u>	<u>6,425,316</u>	<u>1,284,667</u>	<u>14,872,166</u>	<u>746,038</u>
Cash and Cash Equivalents - End of Year	<u>\$ 2,226,971</u>	<u>\$ 3,690,480</u>	<u>\$ 4,652,117</u>	<u>\$ 1,229,155</u>	<u>\$ 11,798,723</u>	<u>\$ 336,452</u>
Reconciliation to Statement of Net Assets						
Cash and cash equivalents	\$ 40,180	\$ 331,855	\$ 875,467	\$ 741,630	\$ 1,989,132	\$ 336,452
Investments	168,626	3,358,625	2,749,088	487,525	6,763,864	-
Restricted cash and investments	2,018,165	-	1,027,562	-	3,045,727	-
Total	<u>\$ 2,226,971</u>	<u>\$ 3,690,480</u>	<u>\$ 4,652,117</u>	<u>\$ 1,229,155</u>	<u>\$ 11,798,723</u>	<u>\$ 336,452</u>

(continued)

City and County of Butte-Silver Bow, Montana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Business-type Activities Enterprise Funds					Governmental Activities
	Water Utility Division	Metro Sewer Operations	Solid Waste	Other Enterprise Funds	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities						
Operating Income (Loss)	\$ (51,961)	\$ 1,018,872	\$ (54,717)	\$ 864,398	\$ 1,776,592	\$ (413,115)
Adjustments:						
Depreciation	3,010,320	880,887	329,767	180,770	4,401,744	212,967
Amortization	160,658	-	-	-	160,658	-
Intergovernmental revenue on-behalf payments	2,018	1,331	393	-	3,742	-
(Increase) Decrease in Assets:						
Accounts receivable	(370,669)	(2,550)	181,629	(20,812)	(212,402)	1,586
Special assessments receivables	17,035	(146,339)	64,148	-	(65,156)	-
Inventory	-	-	-	(1,221)	(1,221)	-
Prepaid expenses	5,985	-	-	-	5,985	-
Increase (Decrease) in Liabilities:						
Vouchers payable	(217,388)	80,717	50,482	16,253	(69,936)	(74,180)
Accounts payable	(39,196)	(30,014)	29,702	-	(39,508)	-
Accrued expenses	-	-	-	-	-	7,460
Accrued wages and benefits payable	35,193	13,472	10,162	4,980	63,807	-
Customer deposits	6,590	-	-	-	6,590	-
Compensated absences	14,668	13,607	11,451	5,075	44,801	22,267
Unearned revenue	13,742	-	-	35,178	48,920	-
Net Cash Provided by Operating Activities	\$ 2,586,995	\$ 1,829,983	\$ 623,017	\$ 1,084,621	\$ 6,124,616	\$ (243,015)
Noncash Capital Activities:						
Construction costs included in accounts payable	\$ 162,469	\$ -	\$ -	\$ -	\$ 162,469	\$ -

See accompanying notes to the basic financial statements

(concluded)

Fiduciary Funds

City and County of Butte-Silver Bow, Montana
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	<u>Investment Trust</u>	<u>Agency</u>
Assets		
Cash and cash equivalents	\$ 9,315,024	\$ 23,516,091
Investments	-	993,545
Receivables	-	1,975,618
Land acquired by tax deed	-	229,726
Total Assets	<u>9,315,024</u>	<u>\$ 26,714,980</u>
Liabilities		
Accounts payable	-	2,029,973
Vouchers payable	-	925
Accrued interest payable	-	236,115
Due to others	-	20,840
Due to other governments	-	24,393,525
Due to component unit	-	33,799
Total Liabilities	<u>-</u>	<u>\$ 26,715,177</u>
Net Assets		
Net assets held in trust for pool participants	<u>\$ 9,315,024</u>	

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Net Assets
Investment Trust Funds
For the Fiscal Year Ended June 30, 2012

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Additions	
Shares and investments purchased	\$ 167,122,086
Investment earnings	<u>157,016</u>
Total Additions	<u>167,279,102</u>
Deductions	
Shares and investments redeemed	167,074,913
Investment earnings distributed	<u>-</u>
Total Deductions	<u>167,074,913</u>
Change in Net Assets	204,189
Net Assets Beginning of Year	<u>9,110,835</u>
Net Assets End of Year	<u><u>\$ 9,315,024</u></u>

See accompanying notes to the basic financial statements

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

The City and County of Butte-Silver Bow, State of Montana (City and County) was incorporated as a municipal corporation in 1977. Under the charter an elected Chief Executive and twelve-member Council of Commissioners govern the City and County. The day-to-day affairs of the government are conducted under the supervision of the Chief Executive and several other elected and appointed administrative positions.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City and County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City and County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements. The City and County elected not to apply FASB statements and interpretations issued after November 30, 1989 for its enterprise funds.

The most significant of the City and County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City and County consists of all funds, departments, boards and agencies that are not legally separate from the City and County.

Component units are legally separate organizations for which the City and County is financially accountable. The City and County is financially accountable for an organization if the City and County appoints a voting majority of the organization's governing board and (1) the City and County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City and County is legally entitled to or can otherwise access the organization's resources; the City and County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City and County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City and County in that the City and County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the City and County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

The Port of Montana Authority (Port Authority) - The Port Authority is an intermodal transportation facility, which provides transloading services to over-the-road and rail carriers within the county region. The Port Authority was created by resolution on May 7, 1986, pursuant to authority granted by the 1985 Montana Legislative Assembly. A board appointed by the City and County's Chief Executive and confirmed by the Council of Commissioners manages the Port. The Port Authority is fiscally dependent upon the City and County to levy taxes if necessary and further, the City and County has secured a revenue bond issued by the Port Authority.

Separately issued financial statements for the Authority may be obtained at the City and County's administrative offices.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

1-B. Basis of Presentation

The City and County's basic financial statements consist of government-wide statements which include aggregated fund data and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include a statement of net assets and a statement of activities. These statements report financial information for the City and County as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. All City and County funds, excluding the fiduciary activities, are included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the City and County and its discretely presented component unit at year-end. This statement is presented in a classified format.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City and County's governmental activities and for each identifiable activity of the business-type activities of the City and County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City and County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City and County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City and County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City and County.

Fund Financial Statements - During the year, the City and County segregates transactions related to certain City and County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City and County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting - The City and County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City and County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City and County reports the difference between governmental fund assets and liabilities as fund balance. The following are the City and County's major governmental funds:

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City and County for any purpose provided it is expended or transferred according to the general laws of Montana.

Ramsay TIFID Industrial Fund- The Ramsay TIFID industrial fund is a special revenue fund that accounts for the tax collection and economic development activities of the Tax Increment Financing Industrial District (TIFID). The TIFID was formed as a major economic development site where the City and County has been able to attract one of the top employers and tax payers for the City and County. Economic development efforts are continuing to attract new interests within the district.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The City and County's proprietary funds are classified as enterprise funds and internal service funds. The following are the City and County's major enterprise funds:

Water Utility Division Fund - The water utility division fund is a business-like enterprise fund that accounts for the local government's expansion and maintenance of the City and County water system. Revenues are derived from user fees and are structured to allow for continuing capital projects such as main replacement projects while complying with a debt service coverage ratio of 125%.

Metro Sewer Operations Fund - The metro sewer operations fund is a business-like enterprise fund that accounts for the local government's sewage treatment and disposal operations. Revenue is derived from special assessments. A component of the rate of the assessments also allows for continuing repair and replacement projects.

Solid Waste Fund - The solid waste fund is also a business-like enterprise fund established to account for the construction and operation of the City and County's landfill and solid waste collection activities. Revenues are derived from special assessments and gate fees.

Internal Service Funds - These funds account for data processing, fleet management, payroll and personnel services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis

Fiduciary Funds - Fiduciary fund reporting focuses on net assets. The City and County's fiduciary funds include a variety of agency funds, an investment trust fund and various individual investment funds for school districts.

Agency Funds - The agency funds consist of property tax funds that the City and County has not yet distributed to local school districts, the State of Montana, other cities and towns, and special districts. The fund also contains fees and judgments due to the State of Montana, garnishments and child support payable through the court system, public administrator functions, and Superfund monies of groups named in a Priority Soils Operable Unit.

External Investment Trust Fund - This fund accounts for the resources held in investments on behalf of the local school districts. Under the direction of the various school district business managers, funds are invested per state law.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City and County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City and County finances and meets the cash flow needs of its proprietary activities.

The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City and County, the phrase “available for exchange transactions” means expected to be received within 60 days of the balance sheet date.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City and County receives value without directly giving equal value in return, include property taxes, grants, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City and County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City and County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized. However, property taxes accrued under the modified accrual basis use a 60 day collection period.

Under the modified accrual basis, the following primary revenue sources are considered to be susceptible to accrual: property taxes, special assessments, investment earnings and charges for services.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Property taxes not collected within 60 days of year-end have been recorded as deferred revenue at the fund reporting level. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue at both reporting levels.

Deferred revenue is reclassified as “*unearned revenue*” on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits, time deposits, savings accounts, fiscal agent deposits as well as short-term investments with a maturity date within three months of the date acquired by the City and County.

Generally, investments are stated at fair value based on quoted market prices.

Montana statutes authorize the City and County to invest in the following types of obligations:

- Interest-bearing savings accounts
- Certificates of deposit and time deposits insured up to \$250,000 by the Federal Deposit Insurance Corporation or fully collateralized
- U.S. government and U.S. agency obligations
- Montana State Short-term Investment Pool
- Repurchase agreements where there is a master repurchase agreement and collateral held by a third party

Cash resources of individual funds are combined to form a pool of cash and investments, which the Treasurer's Office manages. The investment earnings are statutorily distributed to the general fund.

The City and County issues warrants in payment of its obligations. When the warrants are presented to the Treasurer's Office, the City and County will issue a check to pay the warrants. Cash balances are reported net of outstanding warrants except in the trust/agency fund and for registered warrants.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled utility charges are accrued as receivables and revenue at June 30, 2012.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements and the fund financial statements, enterprise fund inventories are presented at cost on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

1-E-5 Restricted Assets

Certain proceeds of the water utility division, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because their use is limited by applicable bond covenants. The "Debt Service Cash" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "Debt Service Reserve Cash" account is used to report resources set aside that are equal to the largest debt service payment occurring in any fiscal year over the life of the bonds. The "Operations and Maintenance" account is used to report resources accumulated to subsidize potential deficiencies from the water utility division operation that could adversely affect debt service payments. The "Replacement and Depreciation" account is used to report resources set aside to fund asset acquisition, renewals and replacements.

1-E-6 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City and County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City and County maintains a capitalization threshold of five thousand dollars. The City and County's infrastructure consists primarily of roads and water and sewer lines. The City and County governmental activities infrastructure has been capitalized since fiscal year 1981. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City and County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives		
	Governmental Activities	Business-type Activities	Component Unit
Buildings	30-60 Years	---	15-40 years
Improvements other than buildings	25-50 Years	25-50 Years	15-40 years
HUB transportation facility	---	---	25-40 years
Machinery and equipment	10-20 years	10-20 years	3-15 Years
Infrastructure	30-60 Years	---	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences, claims and unfunded pension benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements "when due".

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

1-E-8 Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net assets and the proprietary fund type statement of net assets, bond premiums and discounts and refunding gains and losses are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, bond issuance costs and bond refunding gains and losses are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are reported as deferred charges and premiums, discounts and bond refunding gains and losses are offset against the applicable bonds payable.

At government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported debt service expenditures.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. GASB Statement 54 requires governmental fund balances to be allocated to categories as follows:

- Nonspendable – funds that are not spendable in form (i.e. Inventory);
- Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;
- Committed – constraint formally imposed by the Council of Commissioners by the end of the reporting period;
- Assigned – constraint imposed at a level below the Council of Commissioners by the reporting date;
- Unassigned – remaining balance.

Net Assets - Net assets in the government wide and proprietary funds represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, plus any outstanding balances of borrowings not yet expended, but restricted for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City and County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The City and County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The Council of Commissioners is the highest body in the City and County and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The Chief Executive, in conjunction with the Finance & Budget Director, is generally the only other person that can impose constraints that would cause amounts to be assigned.

1-E-10 Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses, including operating grants, investment earnings, interest expense and gains and losses on dispositions of capital assets.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from transfers from capital assets of governmental activities, outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the
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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2012

purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-13 On-Behalf Payments for Fringe Benefits

On-behalf payments for fringe benefits are direct payments made by one entity to a third-party recipient for the employees of another, legally separate entity. On-behalf payments include pension plan contributions made directly to the various cost-sharing pension plans by the State of Montana. The State's pension contribution is recorded as intergovernmental revenue with an offsetting expenditure in the related funds. (Note 3I)

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

1-E-16 Concentration of Credit Risk – Component Unit

The Port of Montana Port Authority, a discretely presented component unit, receives revenues from shipping, storage and switching in Silver Bow, Montana. The Port Authority grants credit on some of these sales and generally requires no collateral from its customers.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

Budgets are adopted on a basis consistent with GAAP for all budgeted funds of the government in accordance with the Local Government Budget Act (Title 7, Chapter 6, part 40, MCA). Per the Local Government Budget Act, the City and County has excluded the damages and judgments fund, a special revenue fund. Because the amounts of possible judgments are unknown, no expenditure budget is included for this fund. Revenues are budgeted because prior year expenditures are levied for in the current year. In accordance with state law judgments against a local government not covered by insurance may be levied for over a 3-year period to pay the current fiscal years judgments.

Also, a budget was not necessary for the ARCO redevelopment fund. An appointed oversight board will be created prior to any appropriations being approved from this fund. The Council of Commissioners under the Local Budget Act made several supplementary budget appropriations during the year for a variety of state and federal grants, fund reserves and unbudgeted revenues or as otherwise authorized per Montana Code Annotated, Section 7-6-4006.

The appropriated budget is prepared by fund, function, department and object. In accordance with Montana Code Annotated, Section 7-6-4030, the legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget is the individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Council of Commissioners and must conform to the legal requirements of Montana Code Annotated, Section 7-6-4031. All appropriations lapse on June 30th.

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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2012

Although state law mandates the legal level of budgetary control is the fund, management of the City and County are authorized to make transfers of appropriations among objects within a fund or department subject to the approval of the Council of Commissioners. Per GAAP, this creates a legal level of budgetary control at the object level. In compliance with state law, Butte-Silver Bow reports budget versus actual comparisons at the functional level by fund. This does not, however, demonstrate compliance with the lower GAAP legal level of budgetary control. A separately issued report demonstrating compliance with the GAAP legal level of budgetary control has been issued and may be obtained at the City and County's administrative offices.

2-B. Excess of Expenditures over Appropriations

There were no funds that had expenditures in excess of the fund budget.

2-C. Deficit Fund Equities

The following funds had fund balance deficits

Parking Commission Fund – (\$60,931) – The City and County is funding this operation in the interim with a loan from the general fund so operations can continue without delays. Fees earned from parking tickets and parking lot rental will offset this negative balance.

District Court Fund – (\$198,567) – The City and County is funding this operation in the interim with a loan from the general fund so operations can continue without delays. The deficit balance is considered a temporary difference that will be levied for in the coming year.

Damages and Judgments Fund – (\$8,855) – This fund accounts for judgments made against the local government. Property taxes will be levied in fiscal year 2012-2013 to cover this deficit as indicated by State Law.

Montana Historical Preservation Fund – (\$25,240) – The City and County is funding the project in the interim with a loan from the general fund so the project could continue as planned without delays. The MT Historical Preservation projects will remain active with private grants expected to offset this negative balance prior to the closure of these projects.

East Butte RRA Fund – (\$312,644) – The East Butte RRA is new tax financing district and is currently operating via a loan from the Urban Revitalization Agency (URA). As the district market values expand, the tax increment will be utilized to pay off the loan to URA. This will offset the negative balance.

Superfund Residential Metals Fund – (\$80,898) – This fund covers activities under the Superfund Residential Metals program through a settlement agreement with British Petroleum (BP) (formerly ARCO). BP funds the program through a trust. The metro fund has made an interim loan to the program to avoid delays. This project will be fully funded prior to closeout.

Health Fund – (\$446,902) – This fund covers activities related to community health issues. These include immunization, air quality, drug and alcohol treatment, as well as a multitude of federal and state contract/grant health programs. The general fund has made an interim loan to the fund to avoid delays. This interim loan may be converted to a long term loan or grant from the general fund and is currently under evaluation.

Planning-ARCO Grant Fund (\$55,033) – This fund accounts for the activities associated with the first several miles of the trail system development of Greenway project. The State of Montana Natural Resource and Damages funding has funded for the majority of this project. The general fund has made an interim loan to the project to avoid delays. This project will be fully funded prior to closeout.

NRDP – Greenway Project (\$197,643) – This fund accounts for the activities associated with the construction of the Greenway project. The State of Montana Natural Resource and Damages funding has funded for the majority of this project. The solid waste fund has made an interim loan to the project to avoid delays. This project will be fully funded prior to closeout.

CTEP Grants – (\$5,997) – This fund accounts for a series of grants from the MT Department of Transportation under the
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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2012

Community Transportation Enhancement Program (CTEP). The City and County is funding these projects in the interim with a loan from the general fund so these projects can proceed without delay. Grants funds are expected to offset this negative balance prior to the closure of these projects.

DNRC Grants Fund – (\$2,836) – The City and County is funding the project in the interim with a loan from the general fund so the projects could continue as planned without delays. The DNRC projects will remain active with state grants expected to offset this negative balance prior to the closure of these projects.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Primary Government's Deposits

State statutes require that all deposits in financial institutions be 50% collateralized as outlined in Montana Code Annotated, 17-6-103.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City and County's deposits may not be recovered. Butte-Silver Bow policy related to custodial risk is to remain in conformity with MCA 17-6-103 as described above.

At June 30, 2012, the carrying amount of the City and County's deposits, including certificates of deposit was \$57,112,762 and the related bank balances totaled \$57,461,031. Of the bank balance, \$2,995,337 was covered by Federal Depository Insurance; \$44,614,467 was collateralized by the pledging financial institution's trust department or an agent in the City and County's name and \$9,851,227 was uncollateralized.

Component Unit's Deposits

At June 30, 2012, the carrying amount of the Port Authority's deposits, including certificates of deposit of \$2,354,695 and the related bank balances totaled \$2,386,705. Of the bank balance, \$1, 610,738 was secured by Federal Depository Insurance; \$717,612 was guaranteed or collateralized by government securities.

Primary Government's Investments

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment.

In compliance with the City and County's Investment Policy, the City and County minimized the interest rate risk, related to the decline in the market value of securities due to rising interest rates in the portfolio by; limiting the duration of the investment of security types with the expectation of securities purchases related to reserve funds; structuring the investment portfolio so that the securities matured to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the secondary market. The City and County has invested operating funds primarily in short-term securities or the State of Montana investment pool.

At June 30, 2012 the City and County had the following investments presented by maturity period:

Investment Type	Fair Value
U.S. Government Securities	\$ 8,010,399
Wells Fargo	
Restricted Investments	1,163,947
Montana Investment Pool	
"2a7 like"	31,524,122
Total Investments	\$ 40,698,468

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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2012

Wells Fargo Restricted Investments consists of government money market funds which meet the requirements of Rule 2A-7 under the Investment Company Act of 1940. The investments consist of collateralized money market accounts (CMMA) which are insured by up to \$250,000 by the FDIC. To the extent funds on deposit exceeds the FDIC limit, the uninsured amounts are covered by pledged collateral set aside by Wells Fargo Bank. Wells Fargo Bank, National Association has short term debt ratings of P1 from Moody's Investors Service and A1+ from Standard & Poor's Rating Services.

Credit Quality Risk – Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The City and County invest in the State of Montana Short Term Investment Pool (STIP). This pool has been deemed a 2a7 like pool. As of June 30, 2012 all STIP securities were registered in the nominee name for the Montana Board of Investments and held in the possession of the Board's custodial bank, State Street Bank. In accordance with STIP Investments Policy, "repurchase agreements require electronic delivery of U.S. Government Treasury collateral, priced at 102 percent of market value, to the designated State of Montana Federal Reserve Bank account." STIP contained two types of investments required to be disclosed, which are asset-backed securities and variable rate securities, which are described below.

Corporate Asset-backed securities are based on cash flows from principal and interest payments on underlying auto loan receivables, credit card receivables, and other assets. These securities, while sensitive to prepayments due to interest rate changes, have less credit risk than securities not backed by pledged assets.

Variable rate (floating-rate) securities have credit risk identical to similar fixed-rate securities; their interest rate risk is more sensitive to interest rate change. However, their face value may be less volatile than fixed rate securities because their value will usually remain at or near par as a result of their interest rates being periodically reset to maintain a current market yield.

The State of Montana Short Term Investment Pool (STIP) Credit Quality ratings by the NRSRO as of June 30, 2012 are:

<u>Security Investment Type</u>	<u>Amortized Cost</u>	<u>Credit Quality Rating</u>
Asset Backed Commercial Paper	\$ 579,229,187	A1
Corporate Commercial Paper	68,067,209	A1
Corporate Fixed Rate	23,609,565	B
Corporate Variable Rate	419,480,034	A3
Certificates of Deposit Fixed Rate	30,064,940	A1
Certificates of Deposit Variable Rate	416,232,894	A3
Other Asset Backed	21,507,129	BBB-
U.S. Government Agency Fixed	124,991,596	A1
U.S. Government Agency Variable	502,707,759	A1
Money Market Funds (Unrated)	147,931,122	NR
Money Market Funds (Rated)	24,000,000	A1
Structured Investment Vehicles (SIV)	<u>37,566,658</u>	<u>NR</u>
 Total Investments	 <u>\$ 2,395,388,093</u>	 A2
 Securities Lending Collateral Investment Pool	 <u>\$ 4,930,327</u>	 NR

Amounts invested by the City and County in STIP may be redeemed at any date at the carrying value on that date. Additional information on the State of Montana Short-term Investment Pool may be obtained by writing to Montana Board of Investments, Department of Commerce, 2401 Colonial Drive, 3rd floor, Helena, MT, 59620-0126 or by calling (406) 444-0001.

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City and County of Butte-Silver Bow, Montana
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For the Year Ended June 30, 2012

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City and County's investments may not be recovered. None of the City and County's investments are subject to custodial credit risk.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City and County's investment in a single issuer.

In compliance with the City and County Investment Policy, the City and County diversify its investment portfolio so that potential losses on individual securities are minimized. The only investments in excess of 5% of the City and County's investment portfolio are invested in the State of Montana Short Term Investment Pool (STIP) as described above.

Cash and Investment Reconciliation:

	Cash and Cash Equivalents	Investments	Total
Fund Reporting Level:			
Governmental Funds - Balance Sheet	\$ 23,967,186	\$ 25,301,728	\$ 49,268,914
Governmental Funds - Balance Sheet - Restricted	578,954	-	578,954
Proprietary Fund Type Statement of Net Assets	2,325,584	6,763,864	9,089,448
Proprietary Fund Type Statement of Net Assets - Restricted	226,083	2,819,644	3,045,727
Fiduciary Fund	25,547,578	10,308,569	35,856,147
Less cash on hand	(27,960)		(27,960)
Total	\$ 52,617,425	\$ 45,193,805	\$ 97,811,230
Cash and cash equivalents			\$ 57,112,762
Investments			40,698,468
Total			\$ 97,811,230

3-B. Receivables

Receivables at June 30, 2012, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City and County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

At June 30, 2012, the amount of allowance for uncollectibles was \$478,710. This is a significant increase from prior years and was due to an adjustment of Silver Lake receivables by \$402, 210 and an increase of \$30,000 in the allowance in the Health Dept. The Silver Lake receivable is currently being negotiated. Management believes this allowance reflects a reasonable estimate of the probable settlement amount.

3-C. Property Taxes

Generally, property taxes attach as an enforceable lien on property as of January 1. Taxes for each year are levied in October and are due at the earliest of December 31 or sixty days after the tax bill mailing. During the current year, the taxes were levied on November 30, 2011. The property taxes were due and recognized as an enforceable lien on January 31, 2012.

The City real property taxes, special assessments and certain utility fees are assessed on November 1st of each year. Payments are due in two equal installments on November 30th and May 31st. Taxes and special assessments receivable are recorded the first working day of December. Tax liens are enforced for real property with taxes which are three years delinquent.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2012, was as follows:

	Balance 6/30/2011	Additions	Deductions	Balance 6/30/2012
Governmental activities				
Nondepreciable capital assets				
Land	\$ 3,933,774	\$ 261,396	\$ -	\$ 4,195,170
Construction in progress	306,476	4,543,479	148,184	4,701,771
Total nondepreciable capital assets	4,240,250	4,804,875	148,184	8,896,941
Depreciable capital assets				
Buildings	35,362,637	254,312	4,187	35,612,762
Improvements other than buildings	9,558,134	1,477,974	18,900	11,017,208
Machinery and equipment	19,273,039	1,377,537	7,135	20,643,441
Infrastructure	66,171,367	5,983,056	-	72,154,423
Total depreciable capital assets	130,365,178	9,092,879	30,222	139,427,835
Total capital assets	134,605,428	13,897,754	178,406	148,324,776
Accumulated depreciation				
Buildings	7,843,757	868,041	4,083	8,707,715
Improvements other than buildings	3,922,307	348,286	4,222	4,266,371
Machinery and equipment	13,661,638	1,065,873	7,135	14,720,376
Infrastructure	25,531,452	2,631,098	-	28,162,550
Total accumulated depreciation	50,959,155	4,913,298	15,440	55,857,013
Governmental activities capital assets, net	<u>\$ 83,646,273</u>	<u>\$ 8,984,456</u>	<u>\$ 162,966</u>	<u>\$ 92,467,763</u>
Governmental activities depreciation expense				
General government		\$ 761,818		
Public safety		799,501		
Public works		810,138		
Public health		19,156		
Culture and recreation		361,526		
Housing and community development		2,161,159		
Total governmental activities depreciation expense		<u>\$ 4,913,298</u>		

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

	Balance 6/30/2011	Additions	Deductions	Balance 6/30/2012
Business-type activities				
Nondepreciable capital assets				
Land	\$ 1,299,935	\$ -	\$ -	\$ 1,299,935
Construction in progress	3,630,359	6,491,362	3,156,351	6,965,370
Total nondepreciable capital assets	4,930,294	6,491,362	3,156,351	8,265,305
Depreciable capital assets				
Buildings	27,656,827	4,320,859	-	31,977,686
Improvements other than buildings	81,446,472	6,774,558	-	88,221,030
Machinery and equipment	9,736,166	711,093	390,412	10,056,847
Total depreciable assets	118,839,465	11,806,510	390,412	130,255,563
Total capital assets	123,769,759	18,297,872	3,546,763	138,520,868
Accumulated depreciation				
Buildings	13,365,529	707,953	-	14,073,482
Improvements other than buildings	30,844,382	3,168,762	-	34,013,144
Machinery and equipment	7,039,273	523,870	386,225	7,176,918
Total accumulated depreciation	51,249,184	4,400,585	386,225	55,263,544
Business-type activities capital assets, net	\$ 72,520,575	\$ 13,897,287	\$ 3,160,538	\$ 83,257,324

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

The following are the changes in component unit's capital assets:

	Balance 6/30/2011	Additions	Deductions	Balance 6/30/2012
Component unit				
Nondepreciable capital assets				
Land	\$ 353,253	\$ -	\$ -	\$ 353,253
Construction in progress	1,477,505	53,151	1,498,429	32,227
Total nondepreciable capital assets	<u>1,830,758</u>	<u>53,151</u>	<u>1,498,429</u>	<u>385,480</u>
Depreciable capital assets				
Warehouse and improvements	753,094	-	-	753,094
Machinery and equipment	1,164,790	8,203	8,490	1,164,503
HUB Transportation facility				
Buildings and improvements	3,997,165	1,498,429	-	5,495,594
Tracks	1,469,324	-	-	1,469,324
Total depreciable capital assets	<u>7,384,373</u>	<u>1,506,630</u>	<u>8,490</u>	<u>8,882,515</u>
Total capital assets	<u>9,215,131</u>	<u>1,559,781</u>	<u>1,506,919</u>	<u>9,267,995</u>
Accumulated depreciation				
Warehouse and improvements	547,408	12,474	-	559,882
Machinery and equipment	893,551	21,782	8,193	907,140
HUB Transportation facility				
Buildings and improvements	2,002,837	119,662	-	2,122,499
Tracks	692,905	33,060	-	725,965
Total accumulated depreciation	<u>4,136,700</u>	<u>186,978</u>	<u>8,193</u>	<u>4,315,485</u>
Component unit capital assets, net	<u>\$ 5,078,433</u>	<u>\$ 1,372,804</u>	<u>\$ 1,498,726</u>	<u>\$ 4,952,512</u>

3-E. Interfund Balances and Transfers

Interfund balances at June 30, 2012, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, (3) payments between funds are made and (4) to the reclassification of a cash overdraft in the City's cash and investment pool. The City and County expects to repay most interfund balances within one year.

Payable to:	Governmental	
	Funds	Total
General Fund	\$ 1,315,447	\$ 1,315,447
Nonmajor		
Governmental Funds	1,520,000	1,520,000
Metro Sewer Fund	601,464	601,464
Solid Waste Fund	1,971,308	1,971,308
	<u>\$ 5,408,219</u>	<u>\$ 5,408,219</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

The following is a summary of the interfund transfers:

Transfers from:	Transfers to:			Total
	General fund	Nonmajor governmental funds	Nonmajor enterprise funds	
General fund	\$ -	\$ 357,129	\$ 38,735	\$ 395,864
Ramsey TIFID	113,943	1,919,249	15,000	2,048,192
Nonmajor governmental funds	119,255	2,274,703	-	2,393,958
Water utility division fund	100,000	-	-	100,000
Metro sewer operations fund	150,000	-	-	150,000
Solid waste fund	35,000	15,000	-	50,000
Total	\$ 518,198	\$ 4,566,081	\$ 53,735	\$ 5,138,014

Transfers are used to (1) move receipts restricted for debt service from the funds collecting the receipts to the debt service funds per bond covenants, and (2) use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) for administrative functions related to the major business-type funds.

3-F. Landfill Post-closure Care

State and federal laws and regulations require the City and County of City and County to place a final cover on its landfill site at Rocker when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, City and County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet.

The total estimated current cost of closure and post-closure care as of the balance sheet date is \$2,138,069 and estimated total current cost remaining to be recognized is \$1,845,110. These amounts are based on what it would cost to perform all closure and post-closure care in 2012. Percentage of landfill capacity used to date is about 13.70%. City and County expects to close the landfill in the year 2047. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. City and County has elected to use the Local Government Financial test to assure financial requirements are met.

3-G. Compensated Absences

Employees earn vacation leave at the rate of 15 days per year for the first 10 years. Between 10 and 20 years, employees earn vacation leave at an increasing rate, reaching 24 days per year after 20 years. There is no requirement that annual leave be taken, but the maximum permissible accumulation per Montana Code Annotated 2-8-617 is equal to twice the amount of the individuals' annual leave. Any excess leave not taken used within 90 days of the calendar year-end is removed from the individuals annual leave account. At termination, employees are paid for any accumulated annual leave.

Employees earn sick leave at the rate of 12 days per year. There is no limit on the accumulation of sick leave. At termination, employees are paid one day for every four days of accumulated sick leave earned after 1970.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

3-H. Long-Term Debt

Governmental Activities Debt – The following is a summary of the outstanding debt for the City and County’s governmental activities.

General Obligation Bonds – The City and County has three outstanding general obligation bond issues.

On November 7, 2006 the voters of the City and County approved a ballot measure to sell up to \$1.1 million in general obligation bonds for the purpose of financing the purchase of a 100’ Super HD Aerial Ladder Truck and associated equipment. On September 28, 2007 the City and County issued a \$978,554 General Obligation Bond to the Montana Board of Investments (MBOI). The Bond had an initial interest rate of 4.85% and this will vary annually on the unpaid principal installments until the Bond is paid off on August 15, 2017. The total bonds outstanding related to this project, as of June 30, 2012 are \$551,202.

On November 14, 2007 the voters of the City and County approved a ballot measure to issue \$7.5 million in general obligation bonds to construct an archives vault, and remodel and renovate the historic archives building. On July 9, 2008 the City and County issued \$4,500,000 of general obligation bonds with varying interest rates of 3.50% to 5.50% with average coupon of 4.18% and final maturity of July 1, 2028. On February 18, 2009 the City and County issued the remaining \$3,000,000 of General Obligation Bonds. These bonds had varying interest rates of 3.00% to 4.65% with average coupon rate of 4.06% and carry a final maturity on July 1, 2029. The total bonds outstanding related to this project, as of June 30, 2012 are \$6,895,000.

On September 27, 2011, the General Obligation Bonds Series 1999, Series 2002 and Series 2003 were called and a Series 2011 General Obligation Refunding Bonds were issued in the amount of \$9,505,000. The Bonds bear interest at varying annual rates between 2.0% and 3.5%, payable semiannually on January 1 and July 1 of each year, commencing January 1, 2012, will mature on July 1, 2022. Bonds with stated maturities in the years 2012 through 2016 will not be subject to optional redemption prior to their stated maturities. Bonds maturing July 1, 2017 and thereafter shall be subject to redemption at the option of the City-County on July 1, 2016. This bond refunding was undertaken to reduce total debt services for the remainder of the life of the bonds. This refunding resulted in a reduction of debt payments by \$792, 011 and resulted in a net present value savings of \$693,803. The total bonds outstanding on June 30, 2012 are \$9,505,000.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2013	1,215,214	533,288	1,748,502
2014	1,185,214	499,349	1,684,563
2015	1,220,214	369,222	1,589,436
2016	1,260,214	437,758	1,697,972
2017	1,645,214	404,998	2,050,212
2018-2022	6,385,132	1,419,965	7,805,097
2023-2027	3,260,000	548,857	3,808,857
2028-2029	780,000	73,905	853,905
Total	<u>\$ 16,951,202</u>	<u>\$ 4,287,342</u>	<u>\$ 21,238,544</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Tax Increment Revenue Bonds – The City and County has three outstanding tax increment revenue bond issues.

Tax Increment Bond, Series 1994 were issued with a final maturity date July 1, 2014. Future revenue from the tax increment financing district has been pledged to pay bond principal and interest as due. This series of bonds was originally issued in the amount of \$915,000 with variable interest rate between 4.25% and 7.50% and a balance at June 30, 2012 of \$225,000.

On December 22, 2010, the Tax Increment Industrial Infrastructure Development Revenue Bonds, Series 1996 and Series 1997 were called and a Series 2010 Taxable Tax Increment Industrial Infrastructure Development Improvement and Refunding Revenue Bonds were issued in the amount of \$13,705,000. The Bonds will bear interest at the annual rate of 4.5%, payable semiannually on January 1 and July 1 of each year, commencing July 1, 2011, will mature on July 1, 2022, and will be subject to optional redemption at any time. The previous letter of credit was not renewed at time of refunding. The purchaser of the bonds is REC Advanced Silicon Materials LLC, a Delaware limited liability company. The total bonds outstanding on June 30, 2012 are \$12,555,000.

On September 27, 2011, Tax Increment Bond, Series 2011 was issued with a final maturity date July 1, 2022. Future revenue from the Tax Increment Industrial Infrastructure District No. 2 has been pledged to pay bond principal and interest as due. This series of bonds was issued in the amount of \$4,050,000 with variable interest rate between 3.00% and 5.14%. The total bonds outstanding on June 30, 2012 are \$4,050,000

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2013	1,320,000	716,656	2,036,656
2014	1,340,000	662,581	2,002,581
2015	1,395,000	597,518	1,992,518
2016	1,370,000	542,056	1,912,056
2017	2,555,000	483,622	3,038,622
2018-2022	8,405,000	1,395,604	9,800,604
2023-2027	445,000	43,156	488,156
Total	<u>\$ 16,830,000</u>	<u>\$ 4,441,193</u>	<u>\$ 21,271,193</u>

Special Improvement District (SID) Bonds - On July 15, 2003 the City and County of Butte-Silver issued \$400,000 in Special Improvement District bonds referred to SID #1025. The special improvement district was created by Council Resolution #00-74 on December 20, 2000 in accordance with Section 7-12-4113, MCA. The proceeds from the bonds were used to pave 2.6 miles of the Blacktail Loop, a primary roadway through the McGuinness Tracts. The bonds carry an interest rate varying of 1.85%-4.30% with a final maturity of July 1, 2013. The total bonds outstanding on June 30, 2012 are \$105,000.

Annual debt service requirements to amortize the bonds are as follows:

Fiscal Year	Principal	Interest	Total
2013	50,000	3,365	53,365
2014	55,000	1,183	56,183
	<u>\$ 105,000</u>	<u>\$ 4,548</u>	<u>\$ 109,548</u>

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

General Obligation Notes - Notes payable consist of State of Montana, InterCap Loan Program with final maturity date February 15, 2017. The original amount of notes was \$2,519,234 with interest at a variable interest rate between 2.80% and 5.60%. Because the interest rates are variable, as a result it is not feasible to present the projected interest payable. The interest rate for these notes was 1.25% at June 30, 2012.

Annual debt service requirements to amortize the notes are as follows:

Fiscal Year	Principal
2013	190,296
2014	192,346
2015	82,668
2016	86,726
2017	82,074
	\$ 634,109
	\$ 634,109

Capital Leases

During fiscal year ended June 30, 2001, the City and County acquired a new boiler system under the provisions of a long-term capital lease. This lease has a twenty-year term at a rate of 6.810%. For financial statement purposes minimum lease payments have been capitalized. Leases payable related to the acquisition appear in the governmental activities. The total cost of the boiler system was \$577,685.

The outstanding balance of the corresponding liabilities is included in governmental activities long-term debt. Future minimum lease payments are as follows:

Fiscal Year	Principal	Interest	Total
2013	\$ 37,672	\$ 14,723	\$ 52,395
2014	39,714	11,618	51,332
2015	41,867	10,527	52,395
2016	44,137	8,258	52,395
2017	46,530	5,865	52,395
2018-2019	74,568	4,024	78,592
	\$ 284,489	\$ 55,015	\$ 339,504
	\$ 284,489	\$ 55,015	\$ 339,504

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Business-type Activities Debt – The following is a summary of the outstanding debt for the City and County’s business-type activities.

Revenue Bonds

The Water Utility Division has issued bonds where it has pledged income derived from the acquired or constructed assets to pay debt service. The bonds are payable solely from and secured by the net revenues of the Water Utility Division and certain accounts maintained pursuant to the indenture. Bond covenants require that Water Utility net revenues must at least equal or exceed 125 percent of the annual debt service payment during the term of the bonds. Net revenues for fiscal year ended June 30, 2012 were 168 percent of the annual debt service payment. Also, all bond covenants relating to the reserve requirements have been met.

Revenue bonds outstanding consisted of Water System acquisition and improvements: 2003 Series Bonds with variable rates between 2.00% and 3.60% outstanding balance of \$1,560,000 and 2008 Series Bonds with variable rates between 3.13% and 3.25% outstanding balance of \$3,080,000. The 2003 Series has a final maturity of November 1, 2013 and the 2008 Series has a final maturity of November 1, 2014. The total revenue bonds, issued by the Water Utility Division, outstanding on June 30, 2012, net of unamortized discount, are \$5,647,043.

Annual debt service requirements to amortize the revenue bonds are as follows:

Fiscal Year	Principal	Interest	Total
2013	2,781,322	130,763	2,912,085
2014	1,810,000	81,965	1,891,965
2015	1,573,316	70,976	1,644,292
2016	25,089	24,753	49,842
2017	26,015	23,827	49,842
Thereafter	630,729	216,581	847,310
Total	\$ 6,846,471	\$ 548,865	\$ 7,395,336

On April 19, 2011 the City and County of Butte-Silver Bow closed on \$750,000 in Revenue Bonds issued through the Montana State Revolving Fund (SRF). The bonds were issued with “A” bonds in the amount of \$240,700 and “B” bonds in the amount of \$510,000 with an interest rate of 3.75% to fund a portion of the Metro Waste Water Plant upgrade project. The “B” bonds were paid off in FY 2012 and \$240,700 on the “A” bonds was forgiven on March 15, 2012 per the terms of the agreement.

On October 7, 2011 the City and County of Butte-Silver Bow closed on \$1,046,322 in Revenue Bonds issued through the Montana State Revolving Fund (SRF). The bonds were issued with “A” bonds in the amount of \$300,000, “B” bonds in the amount of \$290,000, and “C” bonds in the amount of \$456,322 with an interest rate of 3.75% to fund a portion of the Metro Waste Water Plant upgrade project. The amount owed on the bonds as of June 30, 2012 was \$456,322 on the “C” bonds, \$285,000 on the “B” bonds and \$300,000 on the “A” bonds. It is anticipated the entire amount of the “A” bonds will be forgiven in fiscal year 2013 per the terms of the agreement. The bonds are noted as current liabilities at June 30, 2012.

On December 1, 2011 the City and County of Butte-Silver Bow closed on \$4,860,000 in Revenue Bonds issued through the Montana State Revolving Fund (SRF). The bonds were issued with “A” bonds in the amount of \$500,000 and “B” bonds in the amount of \$4,360,000 with an interest rate of 3.75% fund engineering costs for various water system improvements. The amount owed on the bonds as of June 30, 2012 was \$500,000 on the “A” bonds, and \$695,149 on the “B” bonds. It is anticipated the entire amount of the “A” bonds will be forgiven in fiscal year 2013 per the terms of the agreement. The bonds are noted as long term liabilities at June 30, 2012.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Changes in Long-term Debt - Changes in the City and County's long-term obligations consisted of the following for the year ended June 30, 2012:

Governmental Activities	Outstanding 6/30/2011	Additions	Reductions	Outstanding 6/30/2012	Amounts Due in One Year
General obligation bonds	\$ 17,851,416	\$ 9,505,000	\$ 10,405,214	\$ 16,951,202	\$ 1,215,214
General obligation notes	815,507	-	181,398	634,109	190,296
Tax increment	13,995,000	4,050,000	1,215,000	16,830,000	1,320,000
SID bonds	155,000	-	50,000	105,000	50,000
Capital leases	320,223	-	35,734	284,489	37,672
Compensated absences	3,259,941	1,282,143	1,312,555	3,229,529	1,351,932
Total Governmental Activities	\$ 36,397,087	\$ 14,837,143	\$ 13,199,901	\$ 38,034,329	\$ 4,165,114
Business-Type Activities					
Revenue bonds	\$ 7,050,000	\$ 2,241,471	\$ 2,445,000	\$ 6,846,471	\$ 2,801,322
Less unamortized:					
Refunding loss	(261,355)		112,443	(148,912)	
Premium	45,150		(19,212)	25,938	
Discount	(61,479)		26,348	(35,131)	
Total bonds payable	6,772,316	2,241,471	2,564,579	6,688,366	2,801,322
Compensated absences	640,230	301,882	257,081	685,031	68,503
Landfill postclosure costs	263,257	29,702	-	292,959	7,324
Total Business-Type Activities	\$ 7,675,803	\$ 2,573,055	\$ 2,821,660	\$ 7,666,356	\$ 2,877,149
Component Unit					
Revenue Bond	\$ 750,000	\$ -	\$ 22,975	\$ 727,025	\$ 24,188
Compensated absences	72,414	35,149	27,784	79,779	29,173
Total Component Unit	\$ 822,414	\$ 35,149	\$ 50,759	\$ 806,804	\$ 53,361

The debt service funds are retiring the general obligation bonds, the tax increment bonds and the SID bonds. The general fund is retiring the capital lease. Amounts on landfill closure costs are being repaid from the solid waste enterprise fund. Principal and interest payments related to the City and County's revenue bonds are financed from income derived from the operation of the water system and the solid waste program. The compensated absences are being paid by the fund where the employee works, primarily the general fund and the each enterprise fund.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

3-I. Pensions

Primary Government - All City and County full-time employees participate in one of four state-wide cost-sharing multiple-employer retirement benefit plans administered by the Montana Public Employee Retirement Agency (MPERA). Contributions to the four plans are as required by state statute. Total City and County payroll for employees covered by a retirement plan for fiscal year ended June 30, 2012 was \$21,501,205. The MPERA issues a Comprehensive Annual Financial Report for all State of Montana Retirement Systems. That report may be obtained by writing to MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

Information about the four plans the City and County participates in is presented below:

Public Employees' Retirement System (PERS)

All City and County employees, except firefighters and police officers, are provided pension benefits by this plan.

The Public Employees' Retirement System (PERS) is a statewide retirement plan established in 1945 and governed by Title 19, chapters 2 & 3 of the Montana Code Annotated providing retirement services to substantially all public employees. The PERS is a mandatory multiple-employer, cost-sharing plan administered by the Montana Public Employee Retirement Agency (MPERA).

The PERS offers retirement, disability and death benefits to plan members and their beneficiaries. Benefit eligibility is age 60 with at least five years of service; age 65 regardless of service; or 30 years of service regardless of age. Actuarial reduced benefits may be taken with 25 years of service or at age 50 with at least five years of service. Monthly retirement benefits are determined by taking 1/56 times the number years of service times the final average salary. Members' rights become vested after five years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The Board of Directors for MPERA issues a publicly available financial report that includes financial statements and required supplementary information for MPERA. That report is available from the MPERA at 1712 Ninth Avenue, PO Box 200131, Helena, MT 59620-0131, or by calling 406-444-3154.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members hired prior to July 1, 2011 are required to contribute 6.9% of their monthly compensation and the local government is required to contribute 7.07% of the member's compensation. Plan members hired after July 1, 2011 are required to contribute 7.9% of their monthly compensation and the local government is required to contribute 7.07% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2012, 2011 and 2010 were \$1,125,389, \$1,134,531 and \$1,069,672, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ending June 30, 2012 was \$14,335. The financial statements reflect the related revenue and expenditure for this on behalf payment.

The Port of Montana Port Authority, a discretely presented component unit, also participates in the State of Montana cost sharing multiple employer plan (PERS) for all employees not participating in collective bargaining labor contracts. The contribution rate for employees was 6.9%, the employers' rate was 7.07% in 2012. The Plan is administered by the State of Montana. The Authority and employee contribution for the year ended June 30, 2012, 2011 and 2010 was \$29,229, 34,039 and \$37,655. This represents 6.90% of covered payroll, and also includes additional voluntary contributions permitted by State Law.

The State of Montana on behalf of the Port of Montana Port Authority contributed .10% of the covered wages to the Public Employees Retirement System. The on behalf payment for fiscal year ended June 30, 2012 was \$209.

Participants become eligible for benefits after age 60 and 5 years of service, after age 65 regardless of service, or 30 years of service regardless of age. The benefit is 1/60 of the final compensation for each year of credited service, paid as a modified cash refund annuity. A participant is eligible for early retirement benefits after age 50 and 5 years of service or after 25 years of service regardless of age.

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City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Firefighters' Unified Retirement System (FURS)

The Firefighters' Unified Retirement System (FURS) was established in 1981 and governed by Title 19; Chapter 13 of the Montana Code Annotated provides retirement services for fully paid firefighters. FURS is a mandatory multiple-employer, cost sharing plan by the Public Employees' Retirement Division (PERD).

The FURS offers retirement, disability and death benefits to plan members and their beneficiaries. A member may retire with a normal retirement benefit after completing 20 years of service, regardless of age. The monthly service retirement benefit, for members hired before July 1, 1981 is equal to 1/2 of the last monthly compensation received. An additional amount equal to 2% of the last monthly compensation earned for each year in excess of 20 years can be received. For those hired on or after July 1, 1981, the retirement allowance is equal to 2% of the final average compensation for each year of service. Post retirement benefits are 50% of a current firefighter's salary. Rights become vested after ten years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing FURS plan or by December 31, 1997 could elect the amended plan, which contains a Guaranteed Annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended FURS plan. Plan members not electing GABA are required to contribute 9.50% of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 10.70% of their monthly compensation. The local government is required to contribute 14.36% of the member's compensation. City and County's contributions to this plan for the years ended June 30, 2012, 2011 and 2010 were, \$281,186, \$256,209 and \$243,810 respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 32.61% to FURS. The on behalf payment for fiscal year ended June 30, 2012 was \$692,469. The financial statements reflect the related revenue and expenditures for this on behalf payment.

Municipal Police Officers' Retirement System (MPORS)

The Municipal Police Officers' Retirement System (MPORS) was established in 1975 and governed by Title 19, chapters 2 & 9 of the Montana Code Annotated covers all municipal police officers of cities covered by the plan. MPORS is a mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The MPORS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 for benefit eligibility. The retirement benefit is calculated as follows: 2.5% x Final Average Salary x Years of Service. Any officers meeting the service year retirements shall receive 1/2 of the final average salary. Rights become vested after 10 years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members with a hire date prior to July 1, 1997 under the 1997 State Legislature had the option to elect to stay under the existing MPORS plan or by December 31, 1997 could elect the amended plan which contains a guaranteed annual Benefit Adjustment (GABA). All employees hired after July 1, 1997 are under the amended MPORS plan. Plan members not electing GABA are required to contribute 5.80% (for members prior to July 1, 1975), 7% (for members hired between July 1, 1975 and June 30, 1979) and 8.5% (for members hired on and after July 1, 1979) of their monthly compensation. Plan members electing GABA and those employees hired after July 1, 1997 are required to contribute 9% of their monthly compensation. Employers are required to contribute 14.41% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2012, 2011 and 2010 were \$363,717, \$355,635 and \$328,861, respectively, equal to the required contributions for each year.

The State of Montana on behalf of the City and County of City and County contributed 29.37% to MPORS. The on behalf payment for fiscal year ended June 30, 2012 was \$1,058,756. The financial statements reflect the related revenue and expenditures for this on behalf payment.

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Sheriff's Retirement System (SRS)

The Sheriffs' Retirement System (SRS) was established in 1974 and governed by Title 19; Chapter 7 of the Montana Code Annotated covers all persons employed as sheriffs. SRS is mandatory multiple-employer, cost sharing benefit plan administered by the Public Employees' Retirement Division (PERD).

The SRS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 regardless of age for a normal retirement benefit. The service retirement is calculated as follows: 2.0834% of the final salary for each year of creditable service; members with more than 24 years of service shall receive an additional 1.35% of the final average salary for each year of creditable service in excess of 24 years. After 10 years of service, an employee has vested right to service retirement benefits. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State Legislature.

The State Legislature has the authority to establish and amend contribution rates to the plan. Plan members are required to contribute 9.245% of monthly compensation and employers are required to contribute 9.535% of member's compensations. City and County's contributions to this plan for the years ended June 30, 2012, 2011, and 2010 were \$98,866, \$85,209 and \$80,044 respectively, equal to the required contributions for each year.

Component Unit - The Port of Montana, Port Authority participates in a multi-employer pension plan. The Multi-Employer Pension Plan Amendments Act of 1980 amended ERISA to establish funding requirements and obligations for employers participating in multi-employer plans, principally related to employer withdrawal from or termination of such plans. The Authority may be liable on termination of withdrawal from the plan, for an allocated share of the plan's unfunded vested liabilities. Separate actuarial calculations of the Authority's position are not available with respect to the multi-employer plan. Contributions to the multi-employer plan were for fiscal years ended June 30, 2012, 2011, and 2010 were \$22,624, \$20,666, and \$24,901 respectively.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

3-J. Fund Balances

In the basic financial statements, the fund balance classifications are presented in the aggregate. The table below further displays the funds balances by major purposes.

	General Fund	Major Special Revenue Fund Ramsay TIFID	Other Funds	Total Funds
Fund balances:				
Nonspendable:	\$ -	\$ -	\$ -	\$ -
Restricted for:				
Self funded health insurance	1,531,907			1,531,907
Code enforcement	156,129			156,129
Revolving/LT Loans			587,007	587,007
Special Improvement Districts			897,966	897,966
Weed Control			119,250	119,250
Economic Development		15,425,832	2,306,658	17,732,490
Transit			105,126	105,126
Comprehensice Insurance			131,475	131,475
Crime Control			125,618	125,618
Junk Vehicle			4,105	4,105
Superfund			1,013,714	1,013,714
Reclamation			1,204,543	1,204,543
Urban Revitalization			7,932,783	7,932,783
Hard Rock Mining Trust			5,139,369	5,139,369
911 Emergency Program			323,320	323,320
Law Enforcement Grants			783	783
Public Works			807,768	807,768
Civic Center			217,101	217,101
Library/Archives			106,887	106,887
Sr Citizens			13,104	13,104
Developmentally Disabled			13,603	13,603
Fire Protection			453,751	453,751
Land Planning			97,019	97,019
Parking			1,082	1,082
Community Development			5,711,611	5,711,611
Debt Service			2,409,405	2,409,405
Capital Projects			3,102,557	3,102,557
Committed:	-	-	-	-
Assigned to:				
Community Development			329,012	329,012
Urban Revitalization			211,422	211,422
Highway Project			338,050	338,050
Unassigned:	4,473,581		(489,205)	3,984,376
Total fund balances	\$ 6,161,617	\$ 15,425,832	\$ 33,214,884	\$ 54,802,333

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

The Chief Executive and Council of Commissioners are the highest level of decision-making authority for the City and County, and must adopt a resolution to establish (and modify or rescind) a fund balance commitment. Assigned fund balance may be modified by request of the department head when approved by the Chief Executive.

The City and County has not established a policy for use of unrestricted fund balance amounts, and therefore fund balances are reduced in the following order when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used: committed, assigned, and then assigned.

The City and County maintains one major special revenue fund, the Ramsey TIFID. The purpose of this fund is to promote industrial development within the TIFID boundary via infrastructure improvements and/or economic development incentives. GASB Statement 54 requires disclosure of revenues for each major special revenue fund. Revenues are as follows:

Taxes - real property	\$ 7,049,842
Intergovernmental	1,022,424
Investment earnings	24,184
	\$ 8,096,450

Note 4 - Other Notes

4-A. Risk Management

The City and County faces a considerable number of risks of loss, including a) damage to and loss of property and contents, b) employee torts, c) professional liability, i.e. errors and omissions, d) environmental damage, e) workers' compensation i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. The City and County participate in two statewide public risk pools operated by the Montana Municipal Insurance Authority, for workers' compensation and for tort liability coverage. Given the lack of coverage available, the City and County have no coverage for potential losses from environmental damages. The City and County participates in a statewide property insurance pool also operated by the Montana Municipal Insurance Authority, transferring all risk of loss except for small deductible amounts.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are allocated among enterprise and other funds on the basis of various risk exposures. The Comprehensive Insurance Fund makes a special purpose property tax levy for this purpose as it relates to the governmental activities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

In late 1985, City and County joined with over 70 other Montana cities and towns to form a self-insurance pool offering worker's compensation and general liability. Liability limits of \$750,000 per person and \$1,500,000 per accident based on the memorandum of liability coverage obtained through the insurance pool, both public entity risk pools currently operating as common risk management and insurance programs for the member governments. The City and County has a \$10,000,000 umbrella policy for excess liability coverage. The City and County pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total budgeted salaries and wages and an annual premium for tort liability. The agreements for formation of the pools provide that they will be self-sustaining through member premiums.

(This page continued on the subsequent page)

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

City and County began a self-insurance medical program in October of 1990. This plan provides employee health benefits up to a \$2,500,000 in a lifetime maximum. City and County purchases commercial insurance for individual claims in excess of \$120,000. This coverage is provided by the fund.

Reconciliation of Claims Payable

	2012	2011
Claims payable, beginning of year	\$ 620,410	\$ 827,727
Claims incurred during the year	3,540,650	3,517,627
Claims paid during the year	(3,683,637)	(3,724,944)
Claims payable, end of year	\$ 477,423	\$ 620,410

All funds of the local government participate in the program and make payments to the insurance plan based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Claims incurred but not reported (IBNR's) have been considered when determining the claims liability.

That reserve was \$1,531,907 at June 30, 2012.

4-B. Subsequent Events

Management has evaluated subsequent events for the period from June 30, 2012 through the date the financial statements were available to be issued, and no subsequent events have been identified.

4-C. Contingent Liabilities

Grants - Amounts received or receivable from grantor agencies are, subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City and County expects such amounts, if any, to be immaterial.

Lawsuits - The City and County was a defendant in several lawsuits at June 30, 2012. In the opinion of City and County management, the outcome of these contingencies will not have a material effect on the financial position of the City and County.

Superfund - The City and County is a potentially responsible party (PRP) in the Superfund site designated as Butte Priority Soils Operable Unit (BPSOU). Butte-Silver Bow (BSB) is a participating member of PRP group. A settlement agreement regarding responsibilities for remedial actions has been approved between British Petroleum (BP), (successor to Arco) and BSB. The effect of the settlement agreement is to assign financial responsibilities to BP and the majority of cleanup and maintenance responsibilities to Butte-Silver Bow. The consent degree regarding this matter has not yet been finalized. In the opinion of City and County management, the outcome of any contingencies regarding Superfund BPSOU will not have a material effect on the financial position of the City and County.

City and County of Butte-Silver Bow, Montana
Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

4-D. Construction Commitments

As of June 30, 2012, the City has made the following construction commitments:

Project Description	Project Authorized	Expended to June 30, 2012	Future Financing
Buffalo Gulch tunnel rehab	\$ 2,509,706	\$ 2,125,554	\$ 384,152
Metro waste water treatment upgrade	585,000	25,290	559,710
	<u>\$ 3,094,706</u>	<u>\$ 2,150,844</u>	<u>\$ 943,862</u>

4-E. External Investment Pool

The City and County maintained an external investment pool for one entity outside of the City and County reporting entity for fiscal year ended June 30, 2012. The pool consists solely of investments in the State of Montana Investment Pool, which has been deemed 2a7 like. These investments are reported at amortized cost. On June 30, 2011 the pooled investment's fair value was \$9,315,024, which is the value of the pooled shares. In the State of Montana there is no regulatory oversight for this pool of investments.

A separately issued report exists for the external investment pool maintained by the City and County. This report can be obtained by writing to the City and County, Finance and Budget office, at 155 West Granite Street, Butte, MT 59701, or by calling 406/497-6322.



Combining Financial Statements

Non-major Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for a particular purpose.

Combined Special Improvement District – Accounts for revenues received through special assessments, which are expended in specific districts for street lighting, maintenance, and fire hydrants etc...

Divide Garbage – Accounts for the revenue and expenditures for the collection and disposal of solid waste within the unincorporated community of Divide.

Melrose Garbage – Accounts for monies received and expended for the collection and disposal of solid waste within the unincorporated community of Melrose.

SID #1025 Blacktail Loop – Accounts for the construction special assessments being collected for a 2.6 mile paving project in the McGinnis subdivision. The district was created by council resolution #00-74 on December 20, 2000.

Road Fund – Accounts for revenues and expenditures related to street maintenance and improvement within the city/county.

Bridge – Accounts for revenues and expenditures for bridge maintenance and improvements within the city/county.

Noxious Weed – Accounts for revenues and expenditures for the control of noxious weeds within the city/county.

Parking Commission – Accounts for revenues and expenditures for the regulating of parking and lot maintenance.

District Court – Accounts for revenues and expenditures for the operation of the District Court System.

Civic Center – Accounts for revenues and expenditures for the operation of the Butte-Silver Bow Civic Center.

Parks – Accounts for revenues and expenditures for upkeep and improvements at specified parks.

Library – Accounts for grants and donations received by the library to assist with their operations.

Public Archives – Accounts for revenues and expenditures for the operation of the Public Archives.

Economic Development 1 Mill Levy – Voter approved one mill levy for Economic Development purposes.

Economic Development (HR) - This fund accounts for monies received as a result of distributions from Fund 2391 (Hard Rock Mine Trust Reserve). The monies are to be expended in accordance with MCA 7-6-2225

Non-major Governmental Funds

Special Revenue Funds

Transit – Accounts for revenues and expenditures for the operation of the city-county transit system

Health – Accounts for federal and state revenues utilized for health programs within the local government.

Senior Citizens – Accounts for property tax revenues to be utilized for senior citizens' activities within the community.

Developmentally Disabled – Accounts for revenues and expenditures for developmentally disabled programs within the community.

Damages and Judgments – Accounts for property tax and other revenues received and expended for claims and judgments against the city-county.

Fire – Accounts for property and other tax revenues received and expended for fire protection and prevention.

Comprehensive Insurance – Accounts for property taxes and other revenues received and expended for property and liability insurance for the local government.

Crime Control – Accounts for grants received from the State Board of Crime Control for various projects within the community.

Land Planning – Accounts for revenues received from the State of Montana coal tax fund, which must be utilized for land planning projects

Junk Vehicle – Accounts for revenues received from the State of Montana for the removal of junk vehicles within the city-county.

ARCO Planning Greenway Project - This fund accounts for the planning, design, construction, maintenance and operation of the Silver Bow Greenway, under the authority of the multi-jurisdictional Anaconda-Deer Lodge and Butte-Silver Bow counties Greenway Service District. The fund also includes authority to spend anticipated revenues from Montana Department of Transportation to build the first one to two miles of the Greenway.

Superfund Water Quality District - This fund was established to monitor the activities of the Water Quality District established by the Council of Commissioners. The accounts are funded through the allocation agreement between Butte-Silver Bow and Arco.

Sidewalks – Accounts for revenues received through special assessments and expended for sidewalk reconstruction throughout the city-county.

Uptown Parking – Accounts for revenues from special assessments within the Uptown Business District to be expended for parking lot maintenance.

Reclamation Fund – Accounts for revenues received from the State of Montana for land reclamation projects within the city-county. From the Montana Resources Indemnity Trust Fund.

Non-major Governmental Funds

Special Revenue Funds

URA Economic Development – Accounts for revenues received and expended for the tax increment district located within the uptown area of the city-county.

Community Development – Accounts for loans and grants and economic development for neighborhood revitalization established from balances remaining from discontinued federal and state programs and grants.

Hard Rock Mine Trust – Accounts for revenues resulting from the metalliferous mines tax. Funds are held in reserve and cannot be utilized until a reduction or closure of a major mining operation occurs within the jurisdiction.

Community Development Block Grant Projects – Accounts for revenues received from the federal government through the State Department of Commerce to be expended for housing rehabilitation and economic development for selected projects in selected areas within the city-county.

Montana Pole Institutional – Accounts for revenues received by ARCO, Burlington Northern Railroad and Montana Resources, Inc. The funds will be used to reclaim and maintain lands at the Montana Pole Superfund Site and to install a modest park in the area.

911 Emergency Service – Accounts for a tax imposed on all phone calls. Revenues generated from this source are used to finance improvements to the emergency dispatch centers and communication systems.

CTEP Grants – State grants and private matching funds for Interstate Signage Project, Landscaping associated with community corridor entrances and the construction of walking track along Continental Drive.

DNRC Grants – These grants provide for the capability to respond to mine waste subsidence problems on properties owned by Butte-Silver Bow or properties that have been abandoned by previous owners.

Local Law Enforcement Block Grants – Grants aimed at preventing violence in the community. Funds are used to enhance security in schools by providing training and equipment for school resource officers. Also, purchasing of devices to maintain security throughout the schools.

Clark Tailings Operation & Maintenance Trust – Funds received from ARCO as part of an agreement for the purpose of making improvements to existing American Legion baseball field and for the maintenance of new parkland reclaimed by ARCO.

PIT Watch Education Program - Through an advisory committee appointed by the Chief Executive, Butte-Silver Bow sponsors the Berkeley Pit Public Education Program, which has been designed to keep citizens informed on the water levels in the Berkeley Pit and surrounding mine shafts. The Committee's work includes publishing PITWATCH twice per year and conducting education presentations at local schools. Since 1996, the program has been funded on an annual basis. In 2002, a trust fund of \$170,000 was established to support the Committee's work for a minimum of 15 years, or until all water treatment plant operations are fully operable at the Berkeley Pit. An annual appropriation of approximately \$15,000 is made from the trust to cover expenses of the Committee.

Non-major Governmental Funds

Special Revenue Funds

ARCO Historic Preservation Grant - Butte-Silver Bow has received funds from BP-Atlantic Richfield to fulfill certain obligations and projects associated with the mitigation of the loss or impacts to historic resources during the environmental cleanup activities within the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will make improvements to the historic mine yards along the BA&P pedestrian trail, such as replacing roofs on mine yard buildings, installing restrooms, and installing interpretive displays.

East Butte Renovation & Rehabilitation Agency - The East Butte Renovation and Rehabilitation Agency was created by in January 2005 with final establishment of the district and board taking place in early 2006. The mission of the East Butte RRA is to promote the re-development and stimulate capital investment in the East Butte area.

County Land Planning – This fund was created by Montana Code Annotated 90-1-108 to account for the funds generated by recording fees to assist in the management of land records.

Department of Justice Grants – These Grants, known as JAG, are federally funded to be used by the local law enforcement to assist in the capital needs of law enforcement.

Montana Historical Preservation Grants - Grants from the State Historic Preservation Office to the City and County of Butte-Silver Bow in the amount of \$15,000 to advance heritage tourism activities in Butte and southwest Montana by developing a "Trail system" of historic and cultural sites.

Superfund Health Studies - This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (Arco) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

Superfund Health Studies – This fund is part of the superfund trust agreement with British Petroleum, formally known as Atlantic Richfield Company (ARCO) and Butte-Silver Bow. The funds are allocated to perform health studies related to mine waste.

ARCO Superfund Land Mgt (GIS) - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform GIS mapping and data management services, as well as legal and land records management services.

Anaconda ARCO - Community Readjustment: The Community Readjustment Fund was established with a \$500,000 grant from ARCO following the suspension of mining operations in 1985. The funds were used to make venture loans to new or expanding businesses in the community. The revolving loan fund continues to flow loans throughout the community as approved by the Anaconda-Arco Loan Committee through the Butte Local Development Corporation upon Butte-Silver Bow Council approval.

ARCO Lead Program – Accounts for revenues received through a grant from ARCO in a designated superfund site. The grant is to be used to test mining impact on residences for the presence of concentrated levels of lead.

Non-major Governmental Funds

Special Revenue Funds

Superfund Residential Metals - This fund relates to the Superfund Residential Metals program. British Petroleum, formally known as Atlantic Richfield Company (Arco), funds the program through settlement trust funds which are payable to Butte-Silver Bow. Butte-Silver Bow is responsible under the program to conduct time critical soil removal in the city of Walkerville where soils exceed safe levels of lead, arsenic, and/or mercury.

NRDP Greenway Project - Natural Resource Damage Program grant funds the design, engineering and construction costs associated with the Greenway Service District. These funds account for the year 4 grant submittal.

East Butte RRA Revolving Loan - This fund relates to the Loan activity of the East Butte Renovation and Rehabilitation Agency. The loans are issued to promote the re-development and stimulate capital investment in the East Butte area. This fund is a revolving loan fund and will remain in existence after the East Butte RRA District sunsets.

ARCO Redevelopment Trust - ARCO Redevelopment Fund – This fund is financed through an agreement between the City and County and Atlantic Richfield Company. These resources are being used for land management, time critical soils removal, the establishment of water quality testing, conduct health studies, study the municipal underground water system, and for the operation and maintenance of reclaimed mine site (source areas) and storm water structures.

Superfund Storm Water System - Butte-Silver Bow has entered into an allocation agreement with BP-Atlantic Richfield to perform certain duties associated with the long-term stewardship of the Butte Priority Soils Operable Unit of the Butte/Silver Bow Creek Superfund Site. In this program account, Butte-Silver Bow will perform operation and maintenance of reclaimed mine sites (source areas) and storm water structures on the Butte Hill.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Tax Increment Bond District – This fund exists to service the debt for the Urban Revitalization Agency’s Tax Increment Urban Renewal Bonds.

SID Revolving – Accounts for property tax revenue received and expended for the payment of special improvement district bond principal and interest.

Civic Center Bond Issue – This fund was established per the bond indenture to account for the debt service payments related to the Civic Center General Obligations Bond Issue.

LEA Detention Center & Administration Project – General obligation bonds funding the renovation of the Local Law Enforcement Agency administrative offices, 911-Dispatch Center and the new 75-bed Detention Center.

Ladder Truck Debt Service – This fund accounts for the annual debt service requirements relating to the issue of \$978,554 in General Obligation Bonds for the purchase of an aerial ladder truck approved by voters in November 2006.

GO Refunding Bond – This fund accounts for the annual debt service requirements relating to the issue of \$9,505,000 in General Obligation Bonds for the purpose of refunding the Civic Center and LEA Detention Center & Administration Project bond issues.

ASIMI Bond - This fund accounts for the Principle and Interest payments related to the TIFID bond issues for the purpose of constructing infrastructure in the Ramsay TIFID.

Archives Debt Service – This fund accounts for the annual debt service requirements relating to the issue of \$7,500,000 in General Obligation Bonds for the renovation of the old Archives building and construction of the new storage vault.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements – Accounts for various capital acquisitions and/or improvements by the city-county.

Highway Abandonment Fund – Accounts for monies received from the State of Montana for road reconstruction projects. Revenues for this fund are derived from a payment made by the Anaconda Company for a road closure.

Junk Vehicle Capital Reserve – Accounts for Butte-Silver Bow’s collection of motor vehicle license fees assessed for the purpose of transporting and disposing of abandoned vehicles. The State of Montana Junk Vehicle Program allows a 10% carryover to a capital reserve fund for future capital expenditures to operate the program.

Silver Lake Water Distribution System Improvements – Accounts for a capital project constructing the Silver Lake Water System for supply and distribution of water from Silver Lake. The capital is financed through funds received from ARCO.

Archives Building Fund – This capital project improvement fund was established to account for the costs of renovating and expanding the Butte-Silver Bow Public Archives Building. The project is funded by a voter approved General Obligation Bond Issue totaling \$7.5 million. Construction began in the fall of 2008 and was substantially complete by August 2011.

Civic Center Renovation Project – Accounts for the renovation and construction of multi-use public facility funded by a voter approved General Obligation Bond Issue.

Detention Center and LEA Administration Project – Accounts for the renovation of a historical jail facility into Law Enforcement Agency Offices and modernization of the 911 Dispatch Center with the major portion of the funds being directed to the construction of a new 75-bed detention facility. The project is funded by the passage of a \$12.574 million in voter approved general obligation bonds. The offices and 911 Dispatch Center were completed in the fall of 2003. The Detention Center was completed and began to house inmates in the fall of 2004.

REC Expansion Project – Accounts for the upgrades to the electrical substation near the REC facility. The project is funded with \$1.552 million in tax increment bond funds resulting from a refunding of the 1996 & 1997 tax increment bonds.

Waste Waterline Construction Fund – Accounts for the construction of a waste water line through the Ramsey TIFID. A portion of the project was funded by the issuance of \$4,050,000 in tax increment bonds, a portion was funded by a federal grant, and the remainder was funded with TIFID revenues. The line was substantially complete, although not operational by June 30, 2012.

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 11,514,210	\$ 2,453,813	\$ 2,561,957	\$ 16,529,980
Investments	10,899,378	410	1,854,685	12,754,473
Restricted assets - investments	-	571,812	-	571,812
Receivables:				
Accounts	4,354,843	-	-	4,354,843
Property taxes	703,059	305,571	-	1,008,630
Special assessments	450,078	-	-	450,078
Loans	5,232,252	-	14,087	5,246,339
Interfund	1,520,000	-	-	1,520,000
Total Assets	\$ 34,673,820	\$ 3,331,606	\$ 4,430,729	\$ 42,436,155
Liabilities and Fund Balances				
Liabilities				
Vouchers payable	\$ 1,359,287	\$ -	\$ 118,792	\$ 1,478,079
Accounts payable	580,930	-	871,330	1,452,260
Accrued salaries and benefits	255,688	-	-	255,688
Interfund payable	4,154,382	-	-	4,154,382
Performance bonds payable	16,946	-	-	16,946
Deferred revenue	1,153,137	305,779	-	1,458,916
Total Liabilities	7,520,370	305,779	990,122	8,816,271
Fund Balances				
Restricted	27,313,643	2,814,405	3,102,557	33,230,605
Assigned	329,012	211,422	338,050	878,484
Unassigned	(489,205)	-	-	(489,205)
Total Fund Balances	27,153,450	3,025,827	3,440,607	33,619,884
Total Liabilities and Fund Balances	\$ 34,673,820	\$ 3,331,606	\$ 4,430,729	\$ 42,436,155

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property taxes	\$ 7,869,919	\$ 2,136,174	\$ -	\$ 10,006,093
Special assessments	1,271,343	-	-	1,271,343
Intergovernmental	9,409,619	293,625	326,245	10,029,489
Charges for services	1,014,925	-	-	1,014,925
Fines and forfeitures	49,325	-	32,891	82,216
Private grants and donations	5,096,236	-	-	5,096,236
Investment earnings	211,397	1,384	5,577	218,358
Miscellaneous	352,890	565,007	3,750	921,647
Total Revenues	<u>25,275,654</u>	<u>2,996,190</u>	<u>368,463</u>	<u>28,640,307</u>
Expenditures				
Current:				
General government	2,681,252	-	-	2,681,252
Public safety	4,824,211	1,200	-	4,825,411
Public works	5,907,598	-	-	5,907,598
Public health	2,855,874	-	-	2,855,874
Social and economic services	152,199	-	-	152,199
Cultural and recreation	1,032,733	1,300	-	1,034,033
Housing and community development	2,595,897	1,396	-	2,597,293
Capital Outlay	6,912,586	-	5,466,752	12,379,338
Debt Service:				
Principal	181,399	2,310,214	-	2,491,613
Interest	15,020	1,620,904	-	1,635,924
Bond issuance costs	-	132,650	127,994	260,644
Total Expenditures	<u>27,158,769</u>	<u>4,067,664</u>	<u>5,594,746</u>	<u>36,821,179</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(1,883,115)</u>	<u>(1,071,474)</u>	<u>(5,226,283)</u>	<u>(8,180,872)</u>
Other Financing Sources (Uses)				
Payment to refunded bond escrow agent	-	(9,360,000)	-	(9,360,000)
Bonds premiums	-	355,770	-	355,770
Issuance of tax increment refunding bonds	-	9,505,000	-	9,505,000
Issuance of tax increment bonds	-	405,000	3,645,000	4,050,000
Transfers in	2,107,443	2,258,638	200,000	4,566,081
Transfers out	(386,936)	(1,583,382)	(423,640)	(2,393,958)
Total Other Financing Sources (Uses)	<u>1,720,507</u>	<u>1,581,026</u>	<u>3,421,360</u>	<u>6,722,893</u>
Net Change in Fund Balances	(162,608)	509,552	(1,804,923)	(1,457,979)
Fund Balances Beginning of Year	<u>27,316,058</u>	<u>2,516,275</u>	<u>5,245,530</u>	<u>35,077,863</u>
Fund Balances End of Year	<u>\$ 27,153,450</u>	<u>\$ 3,025,827</u>	<u>\$ 3,440,607</u>	<u>\$ 33,619,884</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2011

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Assets										
Cash and cash equivalents	\$ 884,389	\$ 5,048	\$ 2,867	\$ 44,503	\$ 917,605	\$ 154,935	\$ 103,464	\$ -	\$ -	\$ 235,701
Investments	-	1,975	-	-	-	-	-	-	-	-
Receivables:										
Taxes	-	-	-	-	98,797	36,987	21,922	-	40,443	34,657
Accounts	-	-	-	-	17,351	-	45,566	-	10,032	2,774
Special assessments	89,975	2,518	2,925	164,307	-	-	40,295	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 974,364</u>	<u>\$ 9,541</u>	<u>\$ 5,792</u>	<u>\$ 208,810</u>	<u>\$ 1,033,753</u>	<u>\$ 191,922</u>	<u>\$ 211,247</u>	<u>\$ -</u>	<u>\$ 50,475</u>	<u>\$ 273,132</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 38,344	\$ -	\$ -	\$ -	\$ 267,724	\$ 1,189	\$ 4,921	\$ 264	\$ 60,822	\$ 14,008
Accounts payable	-	-	-	-	-	-	-	-	9,109	-
Accrued salaries and benefits	2,472	-	-	-	24,603	7,207	7,913	5,161	17,085	7,366
Performance bonds payable	-	-	-	-	-	-	16,946	-	-	-
Interfund payable	-	-	-	-	-	-	-	55,506	121,583	-
Deferred revenue	89,975	2,518	2,925	164,307	98,797	36,987	62,217	-	40,443	34,657
Total Liabilities	<u>130,791</u>	<u>2,518</u>	<u>2,925</u>	<u>164,307</u>	<u>391,124</u>	<u>45,383</u>	<u>91,997</u>	<u>60,931</u>	<u>249,042</u>	<u>56,031</u>
Fund Balances										
Restricted	843,573	7,023	2,867	44,503	642,629	146,539	119,250	-	-	217,101
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(60,931)	(198,567)	-
Total Fund Balances	<u>843,573</u>	<u>7,023</u>	<u>2,867</u>	<u>44,503</u>	<u>642,629</u>	<u>146,539</u>	<u>119,250</u>	<u>(60,931)</u>	<u>(198,567)</u>	<u>217,101</u>
Total Liabilities and Fund Balances	<u>\$ 974,364</u>	<u>\$ 9,541</u>	<u>\$ 5,792</u>	<u>\$ 208,810</u>	<u>\$ 1,033,753</u>	<u>\$ 191,922</u>	<u>\$ 211,247</u>	<u>\$ -</u>	<u>\$ 50,475</u>	<u>\$ 273,132</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2011

	<u>Parks</u>	<u>Library</u>	<u>Public Archives</u>	<u>Econ Dev 1 Mill Levy</u>	<u>Economic Dev (HR)</u>	<u>Transit</u>	<u>Health</u>	<u>Senior Citizens</u>	<u>Developmentally Disabled</u>	<u>Damages And Judgments</u>
Assets										
Cash and cash equivalents	\$ 23,100	\$ 27,678	\$ 71,108	\$ 13,953	\$ -	\$ 164,434		\$ 13,104	\$ 15,138	\$ -
Investments	-	-	14,385	-	1,312,857	-	-	-	-	-
Receivables:										
Taxes	-	-	-	5,534	-	29,862	-	6,093	4,802	23,967
Accounts	-	-	1,392	-	-	209,817	384,919	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	1,200,000	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 23,100</u>	<u>\$ 27,678</u>	<u>\$ 86,885</u>	<u>\$ 19,487</u>	<u>\$ 2,512,857</u>	<u>\$ 404,113</u>	<u>\$ 384,919</u>	<u>\$ 19,197</u>	<u>\$ 19,940</u>	<u>\$ 23,967</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 4,500	\$ 572	\$ 1,093	\$ 5,000	\$ 66,531	\$ 29,974	\$ 59,791	\$ -	\$ 87	\$ -
Accounts payable	-	-	-	-	-	-	42,335	-	-	-
Accrued salaries and benefits	-	-	6,011	-	-	19,151	35,078	-	1,448	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	148,621	220,000	694,617	-	-	8,855
Deferred revenue	-	-	-	5,534	-	29,862	-	6,093	4,802	23,967
Total Liabilities	<u>4,500</u>	<u>572</u>	<u>7,104</u>	<u>10,534</u>	<u>215,152</u>	<u>298,987</u>	<u>831,821</u>	<u>6,093</u>	<u>6,337</u>	<u>32,822</u>
Fund Balances										
Restricted	18,600	27,106	79,781	8,953	2,297,705	105,126	-	13,104	13,603	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(446,902)	-	-	(8,855)
Total Fund Balances	<u>18,600</u>	<u>27,106</u>	<u>79,781</u>	<u>8,953</u>	<u>2,297,705</u>	<u>105,126</u>	<u>(446,902)</u>	<u>13,104</u>	<u>13,603</u>	<u>(8,855)</u>
Total Liabilities and Fund Balances	<u>\$ 23,100</u>	<u>\$ 27,678</u>	<u>\$ 86,885</u>	<u>\$ 19,487</u>	<u>\$ 2,512,857</u>	<u>\$ 404,113</u>	<u>\$ 384,919</u>	<u>\$ 19,197</u>	<u>\$ 19,940</u>	<u>\$ 23,967</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2011

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Wtr Quality District	Sidewalks	Uptown Parking	Reclamation Projects
Assets										
Cash and cash equivalents	\$ 664,540	\$ 65,756	\$ 132,413	\$ 42,863	\$ 6,934	\$ -	\$ 129,065	\$ 30,258	\$ 1,082	\$ 60,016
Investments	-	67,939	-	-	-	-	-	-	-	-
Receivables:										
Taxes	315,122	84,873	-	-	-	-	-	-	-	-
Accounts	38,599	-	-	-	-	-	15,181	-	-	-
Special assessments	-	-	-	-	-	-	-	39,749	3,195	-
Loans	-	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,018,261</u>	<u>\$ 218,568</u>	<u>\$ 132,413</u>	<u>\$ 42,863</u>	<u>\$ 6,934</u>	<u>\$ -</u>	<u>\$ 144,246</u>	<u>\$ 70,007</u>	<u>\$ 4,277</u>	<u>\$ 60,016</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 37,400	\$ 2,220	\$ 5,720	\$ -	\$ 2,057	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	127,791	-	-	-	-	-	-	-	-	-
Accrued salaries and benefits	84,197	-	1,075	-	772	-	1,031	-	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	55,033	-	30,000	-	-
Deferred revenue	315,122	84,873	-	-	-	-	-	39,749	3,195	-
Total Liabilities	<u>564,510</u>	<u>87,093</u>	<u>6,795</u>	<u>-</u>	<u>2,829</u>	<u>55,033</u>	<u>1,031</u>	<u>69,749</u>	<u>3,195</u>	<u>-</u>
Fund Balances										
Restricted	453,751	131,475	125,618	42,863	4,105	-	143,215	-	1,082	60,016
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(55,033)	-	258	-	-
Total Fund Balances	<u>453,751</u>	<u>131,475</u>	<u>125,618</u>	<u>42,863</u>	<u>4,105</u>	<u>(55,033)</u>	<u>143,215</u>	<u>258</u>	<u>1,082</u>	<u>60,016</u>
Total Liabilities and Fund Balances	<u>\$ 1,018,261</u>	<u>\$ 218,568</u>	<u>\$ 132,413</u>	<u>\$ 42,863</u>	<u>\$ 6,934</u>	<u>\$ -</u>	<u>\$ 144,246</u>	<u>\$ 70,007</u>	<u>\$ 4,277</u>	<u>\$ 60,016</u>

City and County of Butte-Silver Bow, Montana
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011

	URA Economic Development	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	CTEP Grants	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust
Assets										
Cash and cash equivalents	\$ 553,616	\$ 54,537	\$ 5,943,927	\$ 75,409	\$ 375,423	\$ 154,206	\$ -	\$ -	\$ 783	\$ -
Investments	2,736,202	10,921	6,364	-	331	185,156	-	-	-	124,519
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	76,959	-	-	-	-	87,709	-	-	-
Special assessments	47,467	-	-	-	-	-	-	-	-	-
Loans	4,512,763	78,336	-	55,810	-	-	-	-	-	-
Interfund	320,000	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 8,170,048</u>	<u>\$ 220,753</u>	<u>\$ 5,950,291</u>	<u>\$ 131,219</u>	<u>\$ 375,754</u>	<u>\$ 339,362</u>	<u>\$ 87,709</u>	<u>\$ -</u>	<u>\$ 783</u>	<u>\$ 124,519</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ 185,258	\$ 52,062	\$ -	\$ -	\$ -	\$ 13,463	\$ -	\$ 870	\$ -	\$ -
Accounts payable	-	-	-	-	230,000	-	-	-	-	-
Accrued salaries and benefits	4,540	4,285	-	-	-	2,579	-	-	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	93,706	1,966	-	3,513
Deferred revenue	47,467	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>237,265</u>	<u>56,347</u>	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>16,042</u>	<u>93,706</u>	<u>2,836</u>	<u>-</u>	<u>3,513</u>
Fund Balances										
Restricted	7,932,783	164,406	5,139,369	55,810	145,754	323,320	-	-	783	121,006
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	810,922	75,409	-	-	(5,997)	(2,836)	-	-
Total Fund Balances	<u>7,932,783</u>	<u>164,406</u>	<u>5,950,291</u>	<u>131,219</u>	<u>145,754</u>	<u>323,320</u>	<u>(5,997)</u>	<u>(2,836)</u>	<u>783</u>	<u>121,006</u>
Total Liabilities and Fund Balances	<u>\$ 8,170,048</u>	<u>\$ 220,753</u>	<u>\$ 5,950,291</u>	<u>\$ 131,219</u>	<u>\$ 375,754</u>	<u>\$ 339,362</u>	<u>\$ 87,709</u>	<u>\$ -</u>	<u>\$ 783</u>	<u>\$ 124,519</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2011

	PIT Watch ED Program	Arco Historic Preservation Grant	East Butte Renovation & Rehabilitation Agency	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Anaconda ARCO Community Readjustment	ARCO Lead Program
Assets										
Cash and cash equivalents	\$ 178,824	\$ -	\$ 6,782	\$ 54,156	\$ -	\$ -	\$ 35,296	\$ -	\$ 262,219	\$ 7,404
Investments	292	867,941	574	-	-	-	-	-	62,956	15,058
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	-
Accounts	-	125	-	-	43,860	20,000	-	30,362	3,837	-
Special assessments	-	-	59,647	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	351,903	-
Interfund	-	-	-	-	-	-	-	-	-	-
Restricted assets - investments	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 179,116</u>	<u>\$ 868,066</u>	<u>\$ 67,003</u>	<u>\$ 54,156</u>	<u>\$ 43,860</u>	<u>\$ 20,000</u>	<u>\$ 35,296</u>	<u>\$ 30,362</u>	<u>\$ 680,915</u>	<u>\$ 22,462</u>
Liabilities and Fund Balances										
Liabilities										
Vouchers payable	\$ -	\$ 125,658	\$ -	\$ -	\$ 23,703	\$ 5,100	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	13,541	-	-	-	-	-	-	-	-
Accrued salaries and benefits	-	-	-	-	-	-	-	2,147	-	-
Performance bonds payable	-	-	-	-	-	-	-	-	-	-
Interfund payable	-	30,216	320,000	-	7,854	40,140	-	21,289	-	-
Deferred revenue	-	-	59,647	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>169,415</u>	<u>379,647</u>	<u>-</u>	<u>31,557</u>	<u>45,240</u>	<u>-</u>	<u>23,436</u>	<u>-</u>	<u>-</u>
Fund Balances										
Restricted	179,116	698,651	-	54,156	-	-	35,296	-	351,903	22,462
Assigned	-	-	-	-	-	-	-	-	329,012	-
Unassigned	-	-	(312,644)	-	12,303	(25,240)	-	6,926	-	-
Total Fund Balances	<u>179,116</u>	<u>698,651</u>	<u>(312,644)</u>	<u>54,156</u>	<u>12,303</u>	<u>(25,240)</u>	<u>35,296</u>	<u>6,926</u>	<u>680,915</u>	<u>22,462</u>
Total Liabilities and Fund Balances	<u>\$ 179,116</u>	<u>\$ 868,066</u>	<u>\$ 67,003</u>	<u>\$ 54,156</u>	<u>\$ 43,860</u>	<u>\$ 20,000</u>	<u>\$ 35,296</u>	<u>\$ 30,362</u>	<u>\$ 680,915</u>	<u>\$ 22,462</u>

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2011

	Superfund Residential Metals	NRDP Greenway Project	East Butte RRA Revolving Loan	ARCO Redevelopment Trust	Superfund Storm Water System	MT DOC- NSP3 Grant	Total Nonmajor Special Revenue Funds
Assets							
Cash and cash equivalents	\$ -	\$ -	\$ 1,674	\$ -	\$ -	\$ -	\$ 11,514,210
Investments	-	-	513	5,491,395	-	-	10,899,378
Receivables:							
Taxes	-	-	-	-	-	-	703,059
Accounts	164,461	1,936,645	-	-	1,247,254	18,000	4,354,843
Special assessments	-	-	-	-	-	-	450,078
Loans	-	-	233,440	-	-	-	5,232,252
Interfund	-	-	-	-	-	-	1,520,000
Restricted assets - investments	-	-	-	-	-	-	-
Total Assets	<u>\$ 164,461</u>	<u>\$ 1,936,645</u>	<u>\$ 235,627</u>	<u>\$ 5,491,395</u>	<u>\$ 1,247,254</u>	<u>\$ 18,000</u>	<u>\$ 34,673,820</u>
Liabilities and Fund Balances							
Liabilities							
Vouchers payable	\$ 23,147	\$ 162,166	\$ -	\$ -	\$ 147,643	\$ 18,000	\$ 1,359,287
Accounts payable	-	-	-	-	158,154	-	580,930
Accrued salaries and benefits	7,648	814	-	-	13,105	-	255,688
Performance bonds payable	-	-	-	-	-	-	16,946
Interfund payable	214,564	1,971,308	-	-	115,611	-	4,154,382
Deferred revenue	-	-	-	-	-	-	1,153,137
Total Liabilities	<u>245,359</u>	<u>2,134,288</u>	<u>-</u>	<u>-</u>	<u>434,513</u>	<u>18,000</u>	<u>7,520,370</u>
Fund Balances							
Restricted	-	-	235,104	5,491,395	812,741	-	27,313,643
Assigned	-	-	-	-	-	-	329,012
Unassigned	(80,898)	(197,643)	523	-	-	-	(489,205)
Total Fund Balances	<u>(80,898)</u>	<u>(197,643)</u>	<u>235,627</u>	<u>5,491,395</u>	<u>812,741</u>	<u>-</u>	<u>27,153,450</u>
Total Liabilities and Fund Balances	<u>\$ 164,461</u>	<u>\$ 1,936,645</u>	<u>\$ 235,627</u>	<u>\$ 5,491,395</u>	<u>\$ 1,247,254</u>	<u>\$ 18,000</u>	<u>\$ 34,673,820</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	Combined Special Improvement District	Divide Garbage	Melrose Garbage	SID#1025 Blacktail Loop	Road	Bridge	Noxious Weed	Parking Commission	District Court	Civic Center
Revenues										
Property taxes	\$ 10,770	\$ -	\$ -	\$ -	\$ 1,272,500	\$ 415,662	\$ 239,865	\$ -	\$ 367,448	\$ 388,442
Special assessments	1,123,030	12,343	217	54,397	-	-	-	-	-	-
Intergovernmental	18,988	-	-	-	1,727,160	43,438	21,133	90	124,346	38,221
Charges for services	-	-	9,016	-	80	-	138,564	75,333	14,268	321,794
Fines and forfeitures	-	-	-	-	-	-	-	49,325	-	-
Private grants and donations	-	-	-	-	-	-	-	-	-	8,901
Investment earnings	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	93,101	528	300	-	1,377	2,393
Total Revenues	1,152,788	12,343	9,233	54,397	3,092,841	459,628	399,862	124,748	507,439	759,751
Expenditures										
<i>Current:</i>										
General government	415,538	-	-	-	-	-	-	-	747,613	-
Public safety	-	-	-	-	-	-	-	-	152,706	-
Public works	838,767	14,000	9,500	-	2,268,867	358,401	335,764	147,293	-	-
Public health	13,600	-	-	-	-	-	-	-	49,111	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	730,347
Housing and community development	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	830,300	-	21,354	-	-	62,262
<i>Debt Service:</i>										
Principal	-	-	-	-	71,598	-	-	-	-	-
Interest	-	-	-	-	8,952	-	-	-	-	-
Total Expenditures	1,267,905	14,000	9,500	-	3,179,717	358,401	357,118	147,293	949,430	792,609
Excess (Deficiency) of Revenues Over (Under) Expenditures	(115,117)	(1,657)	(267)	54,397	(86,876)	101,227	42,744	(22,545)	(441,991)	(32,858)
Other Financing Sources (Uses)										
Transfers in	105,183	-	-	-	45,000	-	-	17,500	-	-
Transfers out	(90,183)	-	-	(49,715)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	15,000	-	-	(49,715)	45,000	-	-	17,500	-	-
Net Change in Fund Balances	(100,117)	(1,657)	(267)	4,682	(41,876)	101,227	42,744	(5,045)	(441,991)	(32,858)
Fund Balances Beginning of Year	943,690	8,680	3,134	39,821	684,505	45,312	76,506	(55,886)	243,424	249,959
Fund Balances End of Year	\$ 843,573	\$ 7,023	\$ 2,867	\$ 44,503	\$ 642,629	\$ 146,539	\$ 119,250	\$ (60,931)	\$ (198,567)	\$ 217,101

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	Parks	Library	Public Archives	Econ Dev 1 Mill Levy	Economic Dev (HR)	Transit	Health	Senior Citizens	Developmental Disabled	Damages And Judgements
Revenues										
Property taxes	\$ -	\$ -	\$ -	\$ 56,748	\$ -	\$ 223,942	\$ -	\$ 63,334	\$ 50,490	\$ 288,158
Special assessments	-	-	-	354	-	2,324	-	-	-	1,616
Intergovernmental	-	4,681	2,501	9,185	-	608,271	1,443,384	11,416	24,273	18,339
Charges for services	-	-	7,881	-	-	108,890	305,790	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	12,113	43,944	-	-	-	18,467	-	-	-
Investment earnings	-	-	43	-	7,796	-	-	-	-	-
Miscellaneous	25	-	6,462	71	76,520	14,844	-	-	-	80,113
Total Revenues	25	16,794	60,831	66,358	84,316	958,271	1,767,641	74,750	74,763	388,226
Expenditures										
<i>Current:</i>										
General government	-	-	-	-	-	-	-	-	-	81,000
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	1,093,499	-	-	-	-
Public health	-	-	-	-	-	-	2,043,883	-	-	-
Social and economic services	-	-	-	-	-	-	-	76,044	76,155	-
Cultural and recreation	7,500	16,761	249,625	-	-	-	-	-	-	-
Housing and community development	-	-	-	68,000	228,604	-	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-	-	4,858	319	-	-	-
<i>Debt Service:</i>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,500	16,761	249,625	68,000	228,604	1,098,357	2,044,202	76,044	76,155	81,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,475)	33	(188,794)	(1,642)	(144,288)	(140,086)	(276,561)	(1,294)	(1,392)	307,226
Other Financing Sources (Uses)										
Transfers in	7,500	6,325	247,554	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(18,086)	-	-	-
Total Other Financing Sources (Uses)	7,500	6,325	247,554	-	-	-	(18,086)	-	-	-
Net Change in Fund Balances	25	6,358	58,760	(1,642)	(144,288)	(140,086)	(294,647)	(1,294)	(1,392)	307,226
Fund Balances Beginning of Year	18,575	20,748	21,021	10,595	2,441,993	245,212	(152,255)	14,398	14,995	(316,081)
Fund Balances End of Year	\$ 18,600	\$ 27,106	\$ 79,781	\$ 8,953	\$ 2,297,705	\$ 105,126	\$ (446,902)	\$ 13,104	\$ 13,603	\$ (8,855)

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	Fire	Comprehensive Insurance	Crime Control	Land Planning	Junk Vehicle	ARCO Planning Greenway Project	Superfund Water Quality District	Sidewalks	Uptown Parking	Reclamation Projects
Revenues										
Property taxes	\$ 3,539,490	\$ 888,197	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	12,921	-	-	-	-	-	-	21,648	15,339	-
Intergovernmental	1,097,448	38,467	36,510	14,856	48,135	-	40	-	-	-
Charges for services	-	-	24,300	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	-	-	-	55,482	-	-	-
Investment earnings	-	204	-	-	-	-	-	-	-	-
Miscellaneous	20,568	-	-	-	-	-	-	-	-	-
Total Revenues	4,670,427	926,868	60,810	14,856	48,135	-	55,522	21,648	15,339	-
Expenditures										
<i>Current:</i>										
General government	-	944,860	-	4,000	-	-	57,686	-	-	-
Public safety	4,203,861	-	65,981	-	-	-	-	-	-	-
Public works	-	-	-	-	44,055	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>	410,470	-	2,525	-	-	-	-	-	-	-
<i>Debt Service:</i>										
Principal	109,801	-	-	-	-	-	-	-	-	-
Interest	6,068	-	-	-	-	-	-	-	-	-
Total Expenditures	4,730,200	944,860	68,506	4,000	44,055	-	57,686	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,773)	(17,992)	(7,696)	10,856	4,080	-	(2,164)	21,648	15,339	-
Other Financing Sources (Uses)										
Transfers in	443	-	8,750	-	-	-	-	-	-	-
Transfers out	(443)	-	-	-	-	-	-	-	(17,500)	-
Total Other Financing Sources (Uses)	-	-	8,750	-	-	-	-	-	(17,500)	-
Net Change in Fund Balances	(59,773)	(17,992)	1,054	10,856	4,080	-	(2,164)	21,648	(2,161)	-
Fund Balances Beginning of Year	513,524	149,467	124,564	32,007	25	(55,033)	145,379	(21,390)	3,243	60,016
Fund Balances End of Year	\$ 453,751	\$ 131,475	\$ 125,618	\$ 42,863	\$ 4,105	\$ (55,033)	\$ 143,215	\$ 258	\$ 1,082	\$ 60,016

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	URA Economic Development	Community Development	Hard-Rock Mine Trust Reserve	Community Development Block Grants Projects	Montana Pole Institution	911 Emergency	CTEP Grants	DNRC Grants	Local Law Enforcement Block Grant	Clark Tailings O & M Trust	PIT Watch ED Program
Revenues											
Property taxes	\$ 1,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	25,428	-	-	-	-	-	-	-	-	-	-
Intergovernmental	104	178,577	810,468	-	-	245,223	308,174	155,372	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-
Private grants and donations	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	156,537	493	454	-	45	555	-	-	-	372	25
Miscellaneous	6,125	350	-	12,620	-	39	4,112	-	-	-	-
Total Revenues	189,742	179,420	810,922	12,620	45	245,817	312,286	155,372	-	372	25
Expenditures											
<i>Current:</i>											
General government	-	-	-	-	-	-	-	77,796	-	-	-
Public safety	-	-	-	-	-	267,244	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	29,987	-	-	-	-	3,512	-
Social and economic services	-	-	-	-	-	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	1,936,977	276,315	-	2,421	-	-	-	-	-	-	-
<i>Capital Outlay</i>	-	5,000	-	-	-	-	321,826	79,988	-	-	-
<i>Debt Service:</i>											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,936,977	281,315	-	2,421	29,987	267,244	321,826	157,784	-	3,512	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,747,235)	(101,895)	810,922	10,199	(29,942)	(21,427)	(9,540)	(2,412)	-	(3,140)	25
Other Financing Sources (Uses)											
Transfers in	1,480,000	92,000	-	57,188	-	-	-	-	-	-	-
Transfers out	(93,821)	(57,188)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,386,179	34,812	-	57,188	-	-	-	-	-	-	-
Net Change in Fund Balances	(361,056)	(67,083)	810,922	67,387	(29,942)	(21,427)	(9,540)	(2,412)	-	(3,140)	25
Fund Balances Beginning of Year	8,293,839	231,489	5,139,369	63,832	175,696	344,747	3,543	(424)	783	124,146	179,091
Fund Balances End of Year	\$ 7,932,783	\$ 164,406	\$ 5,950,291	\$ 131,219	\$ 145,754	\$ 323,320	\$ (5,997)	\$ (2,836)	\$ 783	\$ 121,006	\$ 179,116

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	ARCO Historic Preservation Grant	East Butte Renovation and Rehabilitation Agency	County Land Planning	Department of Justice Grant	Montana Historical Preservation	Superfund Health Studies	ARCO Superfund Land Mgt-GIS	Anaconda ARCO Community Readjustment	ARCO Lead Grant	Superfund Residential Metals
Revenues										
Property taxes	\$ -	\$ 63,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Special assessments	-	1,726	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	135,397	20,001	-	64	-	279	
Charges for services	-	-	6,262	2,747	-	-	-	-	-	
Fines and forfeitures	-	-	-	-	-	-	-	-	-	
Private grants and donations	-	-	-	1,300	-	-	113,762	-	641,157	
Investment earnings	2,601	15	-	-	-	-	18,529	44	-	
Miscellaneous	3,042	30,050	-	-	-	-	-	-	-	
Total Revenues	5,643	95,116	6,262	139,444	20,001	-	113,826	18,529	44	641,436
Expenditures										
<i>Current:</i>										
General government	53,063	-	-	-	-	-	114,850	-	-	
Public safety	-	-	-	134,419	-	-	-	-	-	
Public works	-	-	-	-	-	-	-	-	-	
Public health	-	-	-	-	-	5,990	-	-	709,791	
Social and economic services	-	-	-	-	-	-	-	-	-	
Cultural and recreation	-	-	-	-	28,500	-	-	-	-	
Housing and community development	-	83,580	-	-	-	-	-	-	-	
<i>Capital Outlay</i>	135,412	-	-	-	500	-	-	-	-	
<i>Debt Service:</i>										
Principal	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	
Total Expenditures	188,475	83,580	-	134,419	29,000	5,990	114,850	-	-	709,791
Excess (Deficiency) of Revenues Over (Under) Expenditures	(182,832)	11,536	6,262	5,025	(8,999)	(5,990)	(1,024)	18,529	44	(68,355)
Other Financing Sources (Uses)										
Transfers in	-	30,000	-	10,000	-	-	-	-	-	
Transfers out	-	(30,000)	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	10,000	-	-	-	-	-	-
Net Change in Fund Balances	(182,832)	11,536	6,262	15,025	(8,999)	(5,990)	(1,024)	18,529	44	(68,355)
Fund Balances Beginning of Year	881,483	(324,180)	47,894	(2,722)	(16,241)	41,286	7,950	662,386	22,418	(12,543)
Fund Balances End of Year	\$ 698,651	\$ (312,644)	\$ 54,156	\$ 12,303	\$ (25,240)	\$ 35,296	\$ 6,926	\$ 680,915	\$ 22,462	\$ (80,898)

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 20,2012

	Natural Resources Damages Greenway Project	East Butte RRA Revolving Loan	ARCO Redevelopment Trust	Superfund Storm Water System	MT DOC- NSP3 Grant	Total Nonmajor Special Revenue Funds
Revenues						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,869,919
Special assessments	-	-	-	-	-	1,271,343
Intergovernmental	2,206,929	-	-	149	18,000	9,409,619
Charges for services	-	-	-	-	-	1,014,925
Fines and forfeitures	-	-	-	-	-	49,325
Private grants and donations	20,000	-	-	4,181,110	-	5,096,236
Investment earnings	-	7,228	16,456	-	-	211,397
Miscellaneous	-	-	-	250	-	352,890
Total Revenues	<u>2,226,929</u>	<u>7,228</u>	<u>16,456</u>	<u>4,181,509</u>	<u>18,000</u>	<u>25,275,654</u>
Expenditures						
<i>Current:</i>						
General government	166,846	-	-	-	18,000	2,681,252
Public safety	-	-	-	-	-	4,824,211
Public works	-	-	-	797,452	-	5,907,598
Public health	-	-	-	-	-	2,855,874
Social and economic services	-	-	-	-	-	152,199
Cultural and recreation	-	-	-	-	-	1,032,733
Housing and community development	-	-	-	-	-	2,595,897
<i>Capital Outlay</i>	1,870,068	-	-	3,167,704	-	6,912,586
<i>Debt Service:</i>						
Principal	-	-	-	-	-	181,399
Interest	-	-	-	-	-	15,020
Total Expenditures	<u>2,036,914</u>	<u>-</u>	<u>-</u>	<u>3,965,156</u>	<u>18,000</u>	<u>27,158,769</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>190,015</u>	<u>7,228</u>	<u>16,456</u>	<u>216,353</u>	<u>-</u>	<u>(1,883,115)</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	2,107,443
Transfers out	-	(30,000)	-	-	-	(386,936)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,720,507</u>
Net Change in Fund Balances	190,015	(22,772)	16,456	216,353	-	(162,608)
Fund Balances Beginning of Year	<u>(387,658)</u>	<u>258,399</u>	<u>5,474,939</u>	<u>596,388</u>	<u>-</u>	<u>27,316,058</u>
Fund Balances End of Year	<u>\$ (197,643)</u>	<u>\$ 235,627</u>	<u>\$ 5,491,395</u>	<u>\$ 812,741</u>	<u>\$ -</u>	<u>\$ 27,153,450</u>

City and County of Butte-Silver Bow, Montana
Combined Special Improvement District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ -	\$ -	\$ 10,770	\$ 10,770
Special assessments	988,613	988,613	1,123,030	134,417
Intergovernmental	5,639	5,639	18,988	13,349
Total Revenues	<u>994,252</u>	<u>994,252</u>	<u>1,152,788</u>	<u>158,536</u>
Expenditures				
Current:				
General government	446,908	446,908	415,538	31,370
Public works	1,081,634	1,081,634	838,767	242,867
Public health	13,600	13,600	13,600	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,542,142</u>	<u>1,542,142</u>	<u>1,267,905</u>	<u>274,237</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(547,890)</u>	<u>(547,890)</u>	<u>(115,117)</u>	<u>432,773</u>
Other Financing Sources (Uses)				
Transfers in	105,183	105,183	105,183	-
Transfers out	(90,414)	(90,414)	(90,183)	231
Total Other Financing Sources (Uses)	<u>14,769</u>	<u>14,769</u>	<u>15,000</u>	<u>231</u>
Net Change in Fund Balances	<u>\$ (533,121)</u>	<u>\$ (533,121)</u>	<u>(100,117)</u>	<u>\$ 433,004</u>
Fund Balances Beginning of Year			<u>943,690</u>	
Fund Balances End of Year			<u>\$ 843,573</u>	

City and County of Butte-Silver Bow, Montana
Divide Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Interest Revenue	\$ -	\$ -	\$ -	\$ -
Special assessments	14,000	14,000	12,343	(1,657)
Total Revenues	14,000	14,000	12,343	(1,657)
Expenditures				
Current:				
Public works	14,000	14,000	14,000	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	(1,657)	<u>\$ (1,657)</u>
Fund Balances Beginning of Year			<u>8,680</u>	
Fund Balances End of Year			<u>\$ 7,023</u>	

City and County of Butte-Silver Bow, Montana
Melrose Garbage Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Charges for services	\$ 10,000	\$ 10,000	\$ 9,016	\$ (984)
Special assessmenets	-	-	217	217
Total Revenues	10,000	10,000	9,233	(767)
Expenditures				
Current:				
Public works	10,000	10,000	9,500	500
(Deficiency) of Revenues (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	(267)	<u>\$ (267)</u>
Fund Balances Beginning of Year			<u>3,134</u>	
Fund Balances End of Year			<u>\$ 2,867</u>	

City and County of Butte-Silver Bow, Montana
SID #1025 Blacktail Loop Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 45,000	\$ 45,000	\$ 54,397	\$ 9,397
Other Financing (Uses)				
Transfers out - Blacktail Loop debt service fund	<u>(49,715)</u>	<u>(49,715)</u>	<u>(49,715)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (4,715)</u>	<u>\$ (4,715)</u>	4,682	<u>\$ 9,397</u>
Fund Balances Beginning of Year			<u>39,821</u>	
Fund Balances End of Year			<u>\$ 44,503</u>	

City and County of Butte-Silver Bow, Montana
Road Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	\$ 1,166,901	\$ 1,166,901	\$ 1,114,600	\$ (52,301)
Personal property	-	-	28,928	28,928
Motor vehicle	110,000	110,000	128,972	18,972
Intergovernmental	1,738,840	1,738,840	1,727,160	(11,680)
Charges for Services	-	-	80	80
Miscellaneous	-	-	93,101	93,101
Total Revenues	3,015,741	3,015,741	3,092,841	77,100
Expenditures				
Current:				
Public works	2,384,376	2,372,721	2,268,867	103,854
Capital Outlay	768,645	830,300	830,300	-
Debt Service				
Principal	71,599	71,599	71,598	1
Interest	8,953	8,653	8,952	(299)
Total Expenditures	3,233,573	3,283,273	3,179,717	103,556
Excess (Deficiency) of Revenues Over (Under) Expenditures	(217,832)	(267,532)	(86,876)	180,656
Other Financing Sources				
Transfers in:				
URA Fund	45,000	45,000	45,000	-
Total Other Financing Sources	45,000	45,000	45,000	-
Net Change in Fund Balances	\$ (172,832)	\$ (222,532)	(41,876)	\$ 180,656
Fund Balances Beginning of Year			684,505	
Fund Balances End of Year			\$ 642,629	

City and County of Butte-Silver Bow, Montana
Bridge Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 425,924	\$ 425,924	\$ 405,845	\$ (20,079)
Personal property	-	-	9,817	9,817
Intergovernmental	43,733	43,733	43,438	(295)
Miscellaneous	-	-	528	528
Total Revenues	<u>469,657</u>	<u>469,657</u>	<u>459,628</u>	<u>(10,029)</u>
Expenditures				
Current:				
Public works	397,710	397,710	358,401	39,309
Capital Outlay	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>447,710</u>	<u>447,710</u>	<u>358,401</u>	<u>89,309</u>
Excess of Revenues Over Expenditures	<u>\$ 21,947</u>	<u>\$ 21,947</u>	101,227	<u>\$ 79,280</u>
Fund Balances Beginning of Year			<u>45,312</u>	
Fund Balances End of Year			<u>\$ 146,539</u>	

City and County of Butte-Silver Bow, Montana
Noxious Weed Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 241,968	\$ 241,968	\$ 231,974	\$ (9,994)
Personal property	-	-	7,891	7,891
Intergovernmental	11,969	11,969	21,133	9,164
Miscellaneous	-	-	300	300
Charges for services	100,000	100,000	138,564	38,564
Total Revenues	<u>353,937</u>	<u>353,937</u>	<u>399,862</u>	<u>45,925</u>
Expenditures				
Current:				
Public works	352,634	365,966	335,764	30,202
Capital Outlay	<u>34,686</u>	<u>21,354</u>	<u>21,354</u>	<u>-</u>
Total Expenditures	<u>387,320</u>	<u>387,320</u>	<u>357,118</u>	<u>30,202</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (33,383)</u>	<u>\$ (33,383)</u>	42,744	<u>\$ 76,127</u>
Fund Balances Beginning of Year			<u>76,506</u>	
Fund Balances End of Year			<u>\$ 119,250</u>	

City and County of Butte-Silver Bow, Montana
Parking Commission Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 97	\$ 97	\$ 90	\$ (7)
Charges for services	62,500	62,500	75,333	12,833
Fines and forfeitures	50,000	50,000	49,325	(675)
Total Revenues	112,597	112,597	124,748	12,151
Expenditures				
Current:				
Public works	168,762	168,762	147,293	21,469
Excess (Deficiency) of Revenues Over (Under) Expenditures	(56,165)	(56,165)	(22,545)	33,620
Other Financing Sources				
Transfers in:				
Uptown parking fund	17,500	17,500	17,500	-
Total Other Financing Sources	17,500	17,500	17,500	-
Net Change in Fund Balances	<u>\$ (38,665)</u>	<u>\$ (38,665)</u>	(5,045)	<u>\$ 33,620</u>
Fund Balances Beginning of Year			<u>(55,886)</u>	
Fund Balances End of Year			<u>\$ (60,931)</u>	

City and County of Butte-Silver Bow, Montana
District Court Revenue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes:				
Real property	\$ 320,331	\$ 320,331	\$ 304,855	\$ (15,476)
Personal property	-	-	14,604	14,604
Motor vehicle	40,000	40,000	47,989	7,989
Intergovernmental	482,210	567,210	124,346	(442,864)
Miscellaneous	-	-	1,377	1,377
Charges for services	12,000	11,000	14,268	3,268
Total Revenues	854,541	938,541	507,439	(431,102)
Expenditures				
Current:				
General government	784,013	876,968	747,613	129,355
Public safety	159,700	154,825	152,706	2,119
Public Health	61,571	61,618	49,111	12,507
Total Expenditures	1,005,284	1,093,411	949,430	143,981
(Deficiency) of Revenues (Under) Expenditures	(150,743)	(154,870)	(441,991)	(287,121)
Other Financing (Uses)				
Transfers out:				
General fund	-	-	-	-
Net Change in Fund Balances			(441,991)	
Fund Balances Beginning of Year			243,424	
Fund Balances End of Year			\$ (198,567)	

City and County of Butte-Silver Bow, Montana
Civic Center Bond Issue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 404,832	\$ 404,832	\$ 381,511	\$ (23,321)
Personal property	-	-	6,931	6,931
Intergovernmental	38,573	38,573	38,221	(352)
Charges for services	292,250	294,250	313,154	18,904
Private grants and donations	-	-	8,901	8,901
Rent	8,640	8,640	8,640	-
Miscellaneous	-	-	2,393	2,393
Total Revenues	<u>744,295</u>	<u>746,295</u>	<u>759,751</u>	<u>13,456</u>
Expenditures				
Current:				
Culture and recreation	827,895	831,732	730,347	101,385
Capital Outlay	<u>64,100</u>	<u>62,263</u>	<u>62,262</u>	<u>1</u>
Total Expenditures	<u>891,995</u>	<u>893,995</u>	<u>792,609</u>	<u>101,386</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (147,700)</u>	<u>\$ (147,700)</u>	(32,858)	<u>\$ 114,842</u>
Fund Balances Beginning of Year			<u>249,959</u>	
Fund Balances End of Year			<u>\$ 217,101</u>	

City and County of Butte-Silver Bow, Montana
Parks Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Miscellaneous	\$ -	\$ -	\$ 25	\$ 25
Expenditures				
Current:				
Culture and recreation	<u>11,529</u>	<u>11,529</u>	<u>7,500</u>	<u>4,029</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,529)	(11,529)	(7,475)	4,054
Other Financing (Sources/Uses)				
Transfers in	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>
Net Change in Fund Balances	<u>\$ (11,529)</u>	<u>\$ (11,529)</u>	25	<u>\$ 11,554</u>
Fund Balances Beginning of Year			<u>18,575</u>	
Fund Balances End of Year			<u>\$ 18,600</u>	

City and County of Butte-Silver Bow, Montana
Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 1,204	\$ 1,204	\$ 4,681	\$ 3,477
Private grants and donations	5,000	5,000	12,113	7,113
Total Revenues	<u>6,204</u>	<u>6,204</u>	<u>16,794</u>	<u>10,590</u>
Expenditures				
Current:				
Culture and recreation	<u>23,553</u>	<u>23,553</u>	<u>16,761</u>	<u>6,792</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(17,349)</u>	<u>(17,349)</u>	<u>33</u>	<u>17,382</u>
Other Financing Sources				
Transfers in:				
General fund	<u>6,325</u>	<u>6,325</u>	<u>6,325</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (11,024)</u>	<u>\$ (11,024)</u>	<u>6,358</u>	<u>\$ 17,382</u>
Fund Balances Beginning of Year			<u>20,748</u>	
Fund Balances End of Year			<u>\$ 27,106</u>	

City and County of Butte-Silver Bow, Montana
Public Archives Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 171	\$ 171	\$ 2,501	\$ 2,330
Charges for services	5,500	5,500	7,881	2,381
Private grants and donations	30,000	30,000	43,944	13,944
Miscellaneous Revenue	3,000	3,000	6,462	3,462
Investment earnings	50	50	43	(7)
Total Revenues	<u>38,721</u>	<u>38,721</u>	<u>60,831</u>	<u>22,110</u>
Expenditures				
Current:				
Culture and recreation	273,015	273,015	249,625	23,390
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>273,015</u>	<u>273,015</u>	<u>249,625</u>	<u>23,390</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(234,294)</u>	<u>(234,294)</u>	<u>(188,794)</u>	<u>45,500</u>
Other Financing Sources				
Transfers in:				
Urban revitalization agency fund	15,000	15,000	15,000	-
General fund	199,000	232,554	232,554	-
Total Other Financing Sources	<u>214,000</u>	<u>247,554</u>	<u>247,554</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (20,294)</u>	<u>\$ 13,260</u>	58,760	<u>\$ 45,500</u>
Fund Balances Beginning of Year			<u>21,021</u>	
Fund Balances End of Year			<u>\$ 79,781</u>	

City and County of Butte-Silver Bow, Montana
Economic Development 1 Mill Levy
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 58,158	\$ 58,158	\$ 55,150	\$ (3,008)
Personal property	-	-	1,598	1,598
Miscellaneous	-	-	71	71
Special assessments	-	-	354	354
Intergovernmental	9,247	9,247	9,185	(62)
Total Revenues	67,405	67,405	66,358	(1,047)
Expenditures				
Current:				
Housing and community development	68,000	68,000	68,000	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (595)</u>	<u>\$ (595)</u>	(1,642)	<u>\$ (1,047)</u>
Fund Balances Beginning of Year			<u>10,595</u>	
Fund Balances End of Year			<u>\$ 8,953</u>	

City and County of Butte-Silver Bow, Montana
Economic Development Fund (HR)
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 16,000	\$ 16,000	\$ 7,796	\$ (8,204)
Miscellaneous	-	-	76,520	76,520
Total Revenues	16,000	16,000	84,316	68,316
Expenditures				
Current:				
Housing and community development	530,000	530,000	228,604	301,396
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (514,000)</u>	<u>\$ (514,000)</u>	(144,288)	<u>\$ 293,192</u>
Fund Balances Beginning of Year			<u>2,441,993</u>	
Fund Balances End of Year			<u>\$ 2,297,705</u>	

City and County of Butte-Silver Bow, Montana
Transit Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 215,108	\$ 215,108	\$ 209,812	\$ (5,296)
Personal property	-	-	14,130	14,130
Special assessments	-	-	2,324	2,324
Intergovernmental	664,814	664,814	608,271	(56,543)
Charges for services	68,169	68,169	96,890	28,721
Rent	12,000	12,000	12,000	-
Miscellaneous	-	-	14,844	14,844
Total Revenues	<u>960,091</u>	<u>960,091</u>	<u>958,271</u>	<u>(1,820)</u>
Expenditures				
Current:				
Public works	1,229,443	1,223,613	1,093,499	130,114
Capital Outlay	-	5,830	4,858	972
Debt Service				
Principal	40,000	40,000	-	40,000
Total Expenditures	<u>1,269,443</u>	<u>1,269,443</u>	<u>1,098,357</u>	<u>171,086</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (309,352)</u>	<u>\$ (309,352)</u>	(140,086)	<u>\$ 169,266</u>
Fund Balances Beginning of Year			<u>245,212</u>	
Fund Balances End of Year			<u>\$ 105,126</u>	

City and County of Butte-Silver Bow, Montana
Health Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 1,567,927	\$ 1,735,864	\$ 1,443,384	\$ (292,480)
Charges for services	408,682	408,682	305,790	(102,892)
Miscellaneous	-	-	-	-
Private grants and donations	28,000	28,000	18,467	(9,533)
Total Revenues	<u>2,004,609</u>	<u>2,172,546</u>	<u>1,767,641</u>	<u>(404,905)</u>
Expenditures				
Current:				
Public health	2,337,498	2,505,110	2,043,883	461,227
Capital Outlay	<u>-</u>	<u>325</u>	<u>319</u>	<u>6</u>
Total Expenditures	<u>2,337,498</u>	<u>2,505,435</u>	<u>2,044,202</u>	<u>461,233</u>
(Deficiency) of Revenues (Under) Expenditures	\$ (332,889)	\$ (332,889)	(276,561)	\$ (866,138)
Other Financing Sources				
Transfers Out:				
General Fund	<u>-</u>	<u>(18,086)</u>	<u>(18,086)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (332,889)</u>	<u>\$ (350,975)</u>	(294,647)	<u>\$ (866,138)</u>
Fund Balances Beginning of Year			<u>(152,255)</u>	
Fund Balances End of Year			<u>\$ (446,902)</u>	

City and County of Butte-Silver Bow, Montana
Senior Citizens Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 64,163	\$ 64,163	\$ 61,414	\$ (2,749)
Personal property	-	-	1,920	1,920
Intergovernmental	<u>11,494</u>	<u>11,494</u>	<u>11,416</u>	<u>(78)</u>
Total Revenues	75,657	75,657	74,750	(907)
Expenditures				
Current:				
Social and economic services	<u>76,044</u>	<u>76,044</u>	<u>76,044</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (387)</u>	<u>\$ (387)</u>	(1,294)	<u>\$ (907)</u>
Fund Balances Beginning of Year			<u>14,398</u>	
Fund Balances End of Year			<u>\$ 13,104</u>	

City and County of Butte-Silver Bow, Montana
Developmentally Disabled Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 51,048	\$ 51,048	\$ 49,003	\$ (2,045)
Personal property	-	-	1,487	1,487
Intergovernmental	<u>24,302</u>	<u>24,302</u>	<u>24,273</u>	<u>(29)</u>
Total Revenues	<u>75,350</u>	<u>75,350</u>	<u>74,763</u>	<u>(587)</u>
Expenditures				
Current:				
Social and economic services	<u>76,698</u>	<u>76,698</u>	<u>76,155</u>	<u>543</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (1,348)</u>	<u>\$ (1,348)</u>	<u>(1,392)</u>	<u>\$ (44)</u>
Fund Balances Beginning of Year			<u>14,995</u>	
Fund Balances End of Year			<u>\$ 13,603</u>	

City and County of Butte-Silver Bow, Montana
Damages and Judgments Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 297,616	\$ 297,616	\$ 283,591	\$ (14,025)
Personal property	-	-	4,567	4,567
Special assessments	-	-	1,616	1,616
Intergovernmental	18,464	18,464	18,339	(125)
Miscellaneous	-	-	80,113	80,113
Total Revenues	316,080	316,080	388,226	72,146
Expenditures				
Current:				
General government	-	-	81,000	(81,000)
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 316,080</u>	<u>\$ 316,080</u>	307,226	<u>\$ (8,854)</u>
Fund Balances Beginning of Year			<u>(316,081)</u>	
Fund Balances End of Year			<u>\$ (8,855)</u>	

City and County of Butte-Silver Bow, Montana
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 3,869,702	\$ 3,869,702	\$ 3,439,745	\$ (429,957)
Personal property	-	-	99,745	99,745
Special assessments	-	-	12,921	12,921
Intergovernmental	1,039,640	1,039,640	1,097,448	57,808
Miscellaneous	-	-	20,568	20,568
Total Revenues	<u>4,909,342</u>	<u>4,909,342</u>	<u>4,670,427</u>	<u>(238,915)</u>
Expenditures				
Current:				
Public safety	4,209,613	4,308,040	4,203,861	104,179
Capital Outlay	400,000	410,475	410,470	5
Debt Service:				
Principal	109,801	109,801	109,801	-
Interest	6,068	6,068	6,068	-
Total Expenditures	<u>4,725,482</u>	<u>4,834,384</u>	<u>4,730,200</u>	<u>104,184</u>
(Deficiency) of Revenues (Under) Expenditures	<u>183,860</u>	<u>74,958</u>	<u>(59,773)</u>	<u>(134,731)</u>
Other Financing Sources				
Transfers In	443	443	443	-
Transfers Out	(443)	(443)	(443)	-
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 183,860</u>	<u>\$ 74,958</u>	<u>(59,773)</u>	<u>\$ (134,731)</u>
Fund Balances Beginning of Year			<u>513,524</u>	
Fund Balances End of Year			<u>\$ 453,751</u>	

City and County of Butte-Silver Bow, Montana
Comprehensive Insurance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 911,070	\$ 911,070	\$ 862,991	\$ (48,079)
Personal property	-	-	25,206	25,206
Intergovernmental	38,731	38,731	38,467	(264)
Investment earnings	-	-	204	204
Total Revenues	949,801	949,801	926,868	(22,933)
Expenditures				
Current:				
General government	967,266	967,266	944,860	22,406
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (17,465)</u>	<u>\$ (17,465)</u>	(17,992)	<u>\$ (527)</u>
Fund Balances Beginning of Year			<u>149,467</u>	
Fund Balances End of Year			<u>\$ 131,475</u>	

City and County of Butte-Silver Bow, Montana
Crime Control Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 71,728	\$ 161,728	\$ 36,510	\$ (125,218)
Charges for services	10,000	10,000	24,300	14,300
Total Revenues	<u>81,728</u>	<u>171,728</u>	<u>60,810</u>	<u>(110,918)</u>
Expenditures				
Current:				
Public safety	89,413	89,413	65,981	23,432
Capital	<u>77,400</u>	<u>77,400</u>	<u>2,525</u>	<u>74,875</u>
Total Expenditures	<u>166,813</u>	<u>166,813</u>	<u>68,506</u>	<u>98,307</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,085)	4,915	(7,696)	(12,611)
Other Financing Sources				
Transfers in - General Fund	<u>8,750</u>	<u>8,750</u>	<u>8,750</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (76,335)</u>	<u>\$ 13,665</u>	<u>1,054</u>	<u>\$ (12,611)</u>
Fund Balances Beginning of Year			<u>124,564</u>	
Fund Balances End of Year			<u>\$ 125,618</u>	

City and County of Butte-Silver Bow, Montana
Land Planning Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 4,348	\$ 4,348	\$ 14,856	\$ 10,508
Expenditures				
Current:				
General Government	4,000	4,000	4,000	-
Excess of Revenues Over Expenditures	<u>\$ 348</u>	<u>\$ 348</u>	10,856	<u>\$ 10,508</u>
Fund Balances Beginning of Year			<u>32,007</u>	
Fund Balances End of Year			<u>\$ 42,863</u>	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 48,143	\$ 48,143	\$ 48,135	\$ (8)
Expenditures				
Current:				
Public works	<u>48,117</u>	<u>48,117</u>	<u>44,055</u>	<u>4,062</u>
Excess of Revenues Over Expenditures	<u>\$ 26</u>	<u>\$ 26</u>	4,080	<u>\$ 4,054</u>
Fund Balances Beginning of Year			<u>25</u>	
Fund Balances End of Year			<u>\$ 4,105</u>	

City and County of Butte-Silver Bow, Montana
Arco Planning Grant Fund Silver Bow Creek Greenway Project
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
General government	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
(Deficiency) of Revenues (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>(55,033)</u>	
Fund Balances End of Year			<u>\$ (55,033)</u>	

City and County of Butte-Silver Bow, Montana
Superfund Water Quality District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 40	\$ 40	\$ 40	\$ -
Private grants and donations	60,724	60,724	55,482	(5,242)
Total Revenues	60,764	60,764	55,522	(5,242)
Expenditures				
Current:				
General government	60,724	60,724	57,686	3,038
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 40</u>	<u>\$ 40</u>	(2,164)	<u>\$ (2,204)</u>
Fund Balances Beginning of Year			<u>145,379</u>	
Fund Balances End of Year			<u>\$ 143,215</u>	

City and County of Butte-Silver Bow, Montana
Sidewalks Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 25,500	\$ 25,500	\$ 21,648	\$ (3,852)
Fund Balances Beginning of Year			(21,390)	
Fund Balances End of Year			\$ (21,390)	

City and County of Butte-Silver Bow, Montana
Uptown Parking Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Special assessments	\$ 15,000	\$ 15,000	\$ 15,339	\$ 339
Other Financing (Uses)				
Transfers out - parking commission fund	<u>(17,500)</u>	<u>(17,500)</u>	<u>(17,500)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	(2,161)	<u>\$ 339</u>
Fund Balances Beginning of Year			<u>3,243</u>	
Fund Balances End of Year			<u>\$ 1,082</u>	

City and County of Butte-Silver Bow, Montana
Reclamation Projects
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Conservation of Natural Resources	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>60,016</u>	
Fund Balances End of Year			<u>\$ 60,016</u>	

City and County of Butte-Silver Bow, Montana
Urban Revitalization Agency Economic Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Real Property	\$ 500	\$ 500	\$ 1,548	\$ 1,048
Special assessments	40,000	40,000	25,428	(14,572)
Intergovernmental	105	105	104	(1)
Investment earnings	154,000	154,000	156,537	2,537
Miscellaneous	500	500	6,125	5,625
Total Revenues	195,105	195,105	189,742	(5,363)
Expenditures				
Current:				
Housing and community development	6,013,947	6,313,947	1,936,977	4,376,970
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,818,842)	(6,118,842)	(1,747,235)	4,371,607
Other Financing Sources (Uses)				
Transfers in:				
Tax increment bond fund	2,383,603	2,383,603	1,480,000	(903,603)
Transfers out:				
Road fund	(45,000)	(45,000)	(45,000)	-
General fund	(33,821)	(33,821)	(33,821)	-
Public archives fund	(15,000)	(15,000)	(15,000)	-
East Butte RRA	(800,000)	(500,000)	-	500,000
Total Other Financing Sources (Uses)	1,489,782	1,789,782	1,386,179	(403,603)
Net Change in Fund Balances	<u>\$ (4,329,060)</u>	<u>\$ (4,329,060)</u>	(361,056)	<u>\$ 3,968,004</u>
Fund Balances Beginning of Year			8,293,839	
Fund Balances End of Year			<u>\$ 7,932,783</u>	

City and County of Butte-Silver Bow, Montana
Community Development Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 219,529	\$ 249,529	\$ 178,577	\$ (70,952)
Rent	350	350	350	-
Investment earnings	530	530	493	(37)
Total Revenues	<u>220,409</u>	<u>250,409</u>	<u>179,420</u>	<u>(70,989)</u>
Expenditures				
Current:				
Housing and community development	542,080	567,080	276,315	290,765
Capital Outlay	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total Expenditures	<u>542,080</u>	<u>572,080</u>	<u>281,315</u>	<u>290,765</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(321,671)</u>	<u>(321,671)</u>	<u>(101,895)</u>	<u>(361,754)</u>
Other Financing Sources:				
Transfers in:				
Community development block grant fund	92,000	92,000	92,000	-
Transfers Out:				
CDBG Revolving Loan Fund	<u>(57,188)</u>	<u>(57,188)</u>	<u>(57,188)</u>	<u>-</u>
Total Other Financing Sources	<u>34,812</u>	<u>34,812</u>	<u>34,812</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (286,859)</u>	<u>\$ (286,859)</u>	<u>(67,083)</u>	<u>\$ (361,754)</u>
Fund Balances Beginning of Year			<u>231,489</u>	
Fund Balances End of Year			<u>\$ 164,406</u>	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Trust Reserve Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 650,000	\$ 650,000	\$ 810,468	\$ 160,468
Investment earnings	1,000	1,000	454	(546)
Total Revenues	<u>\$ 651,000</u>	<u>\$ 651,000</u>	810,922	<u>\$ 159,922</u>
Fund Balances Beginning of Year			<u>5,139,369</u>	
Fund Balances End of Year			<u>\$ 5,950,291</u>	

City and County of Butte-Silver Bow, Montana
Community Development Block Grant Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Miscellaneous	\$ -	\$ -	\$ 12,620	\$ 12,620
Expenditures				
Current:				
Housing and community development	<u>65,835</u>	<u>65,835</u>	<u>2,421</u>	<u>63,414</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,835)	(65,835)	10,199	76,034
Other Financing (Uses)				
Transfers In - community development fund	<u>57,188</u>	<u>57,188</u>	<u>57,188</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (8,647)</u>	<u>\$ (8,647)</u>	67,387	<u>\$ 76,034</u>
Fund Balances Beginning of Year			<u>63,832</u>	
Fund Balances End of Year			<u>\$ 131,219</u>	

City and County of Butte-Silver Bow, Montana
MT Pole Institutional Control
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 4,000	\$ 4,000	\$ 45	\$ (3,955)
Expenditures				
Current:				
Public Health	<u>45,000</u>	<u>45,000</u>	<u>29,987</u>	<u>15,013</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (41,000)</u>	<u>\$ (41,000)</u>	(29,942)	<u>\$ (11,058)</u>
Fund Balances Beginning of Year			<u>175,696</u>	
Fund Balances End of Year			<u>\$ 145,754</u>	

City and County of Butte-Silver Bow, Montana
911 Emergency Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 296,113	\$ 336,113	\$ 245,223	\$ (90,890)
Investment earnings	426	426	555	129
Miscellaneous	29	29	39	10
Total Revenues	<u>296,568</u>	<u>336,568</u>	<u>245,817</u>	<u>(90,751)</u>
Expenditures				
Current:				
Public safety	305,681	363,681	267,244	96,437
Capital Outlay	<u>60,000</u>	<u>42,000</u>	<u>-</u>	<u>42,000</u>
Total Expenditures	<u>365,681</u>	<u>405,681</u>	<u>267,244</u>	<u>138,437</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (69,113)</u>	<u>\$ (69,113)</u>	(21,427)	<u>\$ 47,686</u>
Fund Balances Beginning of Year			<u>344,747</u>	
Fund Balances End of Year			<u>\$ 323,320</u>	

City and County of Butte-Silver Bow, Montana
Community Transportation Enhancement Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 1,456,127	\$ 1,456,127	\$ 308,174	\$ (1,147,953)
Miscellaneous Revenue			\$ 4,112	
Total Revenues	<u>1,456,127</u>	<u>1,456,127</u>	<u>312,286</u>	<u>(1,147,953)</u>
Expenditures				
Current:				
General government	242,241	242,241	-	242,241
Capital Outlay	<u>1,250,000</u>	<u>1,250,000</u>	<u>321,826</u>	<u>928,174</u>
Total Expenditures	<u>1,492,241</u>	<u>1,492,241</u>	<u>321,826</u>	<u>1,170,415</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,114)	(36,114)	(9,540)	22,462
Other Financing Sources				
Transfers in:				
Arco fund	<u>134,200</u>	<u>134,200</u>	-	<u>(134,200)</u>
Net Change in Fund Balances	<u>\$ 98,086</u>	<u>\$ 98,086</u>	(9,540)	<u>\$ (111,738)</u>
Fund Balances Beginning of Year			<u>3,543</u>	
Fund Balances End of Year			<u>\$ (5,997)</u>	

City and County of Butte-Silver Bow, Montana
Department of Natural Resource and Conservation Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 605,162	\$ 605,162	\$ 155,372	\$ (449,790)
Private grants and donations	-	-	-	-
Total Revenues	<u>605,162</u>	<u>605,162</u>	<u>155,372</u>	<u>(449,790)</u>
Expenditures				
Current:				
General government	284,965	287,193	77,796	209,397
Capital Outlay	<u>332,217</u>	<u>329,989</u>	<u>79,988</u>	<u>250,001</u>
Total Expenditures	<u>617,182</u>	<u>617,182</u>	<u>157,784</u>	<u>459,398</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (12,020)</u>	<u>\$ (12,020)</u>	(2,412)	<u>\$ 9,608</u>
Fund Balances Beginning of Year			<u>(424)</u>	
Fund Balances End of Year			<u>\$ (2,836)</u>	

City and County of Butte-Silver Bow, Montana
Local Law Enforcement Block Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public safety	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances Beginning of Year			<u>783</u>	
Fund Balances End of Year			<u>\$ 783</u>	

City and County of Butte-Silver Bow, Montana
Clark Tailings Operations & Maintenance Trust Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 350	\$ 350	\$ 372	\$ 22
Expenditures				
Current:				
Public Health	<u>8,000</u>	<u>8,000</u>	<u>3,512</u>	<u>4,488</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (7,650)</u>	<u>\$ (7,650)</u>	<u>(3,140)</u>	<u>\$ (4,466)</u>
Fund Balances Beginning of Year			<u>124,146</u>	
Fund Balances End of Year			<u>\$ 121,006</u>	

City and County of Butte-Silver Bow, Montana
PIT Watch ED Program Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 25	\$ 25
Expenditures				
Current:				
General government	<u>15,600</u>	<u>15,600</u>	-	<u>15,600</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (15,600)</u>	<u>\$ (15,600)</u>	25	<u>\$ 15,625</u>
Fund Balances Beginning of Year			<u>179,091</u>	
Fund Balances End of Year			<u>\$ 179,116</u>	

City and County of Butte-Silver Bow, Montana
Arco Historic Preservation Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 2,000	\$ 2,000	\$ 2,601	\$ 601
Miscellaneous Revenue	-	-	3,042	3,042
Intergovernmental	13	13	-	(13)
Total Revenues	<u>2,013</u>	<u>2,013</u>	<u>5,643</u>	<u>3,630</u>
Expenditures				
Current:				
General government	277,625	95,625	53,063	42,562
Capital Outlay	<u>-</u>	<u>182,000</u>	<u>135,412</u>	<u>46,588</u>
Total Expenditures	<u>277,625</u>	<u>277,625</u>	<u>188,475</u>	<u>89,150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (275,612)</u>	<u>\$ (275,612)</u>	(182,832)	<u>\$ (85,520)</u>
Fund Balances Beginning of Year			<u>881,483</u>	
Fund Balances End of Year			<u>\$ 698,651</u>	

City and County of Butte-Silver Bow, Montana
East Butte RRA Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 75,346	\$ 75,346	\$ 60,863	\$ (14,483)
Personal property	-	-	2,462	2,462
Special assessments	-	-	1,726	1,726
Investment earnings	38	38	15	(23)
Miscellaneous	-	-	30,050	30,050
Total Revenues	<u>75,384</u>	<u>75,384</u>	<u>95,116</u>	<u>19,732</u>
Expenditures				
Current:				
Housing and community development	<u>107,809</u>	<u>107,809</u>	<u>83,580</u>	<u>24,229</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(32,425)</u>	<u>(32,425)</u>	<u>11,536</u>	<u>43,961</u>
Other Financing Sources (Uses)				
Transfer from revolving loan fund	30,000	30,000	30,000	-
Transfer to URA	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (32,425)</u>	<u>\$ (32,425)</u>	<u>11,536</u>	<u>\$ 43,961</u>
Fund Balances Beginning of Year			<u>(324,180)</u>	
Fund Balances End of Year			<u>\$ (312,644)</u>	

City and County of Butte-Silver Bow, Montana
County Land Planning Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Charges for services	\$ 6,500	\$ 6,500	\$ 6,262	\$ (238)
Fund Balances Beginning of Year			<u>47,894</u>	
Fund Balances End of Year			<u>\$ 54,156</u>	

City and County of Butte-Silver Bow, Montana
Department of Justice Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 185,126	\$ 185,126	\$ 135,397	\$ (49,729)
Private Grants & Donations	-	-	1,300	1,300
Charges For Services	-	-	2,747	2,747
Total Revenues	185,126	185,126	139,444	(45,682)
Expenditures				
Current:				
Public safety	228,420	228,420	134,419	(94,001)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,294)	(43,294)	5,025	48,319
Other Financing Sources				
Transfer from DUI Court	10,000	100,000	10,000	(90,000)
Net Change in Fund Balances	<u>\$ (33,294)</u>	<u>\$ 56,706</u>	(4,975)	<u>\$ (41,681)</u>
Fund Balances Beginning of Year			<u>(2,722)</u>	
Fund Balances End of Year			<u>\$ (7,697)</u>	

City and County of Butte-Silver Bow, Montana
Montana Historical Preservation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 212,000	\$ 212,000	\$ 20,001	\$ (191,999)
Expenditures				
Current:				
Culture and recreation	57,000	57,000	28,500	28,500
Capital Outlay	<u>155,000</u>	<u>155,000</u>	<u>500</u>	<u>154,500</u>
Total Expenditures	<u>212,000</u>	<u>212,000</u>	<u>29,000</u>	<u>183,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	(8,999)	<u>\$ (8,999)</u>
Fund Balances Beginning of Year			<u>(16,240)</u>	
Fund Balances End of Year			<u>\$ (25,239)</u>	

City and County of Butte-Silver Bow, Montana
Superfund Health Studies Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Private grants and donations	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Expenditures				
Current:				
Public Health	<u>25,000</u>	<u>25,000</u>	<u>5,990</u>	<u>19,010</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>(5,990)</u>	<u>\$ (5,990)</u>
Fund Balances Beginning of Year			<u>41,286</u>	
Fund Balances End of Year			<u>\$ 35,296</u>	

City and County of Butte-Silver Bow, Montana
ARCO Superfund Land Management/GIS Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 65	\$ 65	\$ 64	\$ (1)
Private grants and donations	121,449	121,449	113,762	(7,687)
Total Revenues	121,514	121,514	113,826	(7,688)
Expenditures				
Current:				
General government	121,449	121,449	114,850	6,599
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 65</u>	<u>\$ 65</u>	(1,024)	<u>\$ (1,089)</u>
Fund Balances Beginning of Year			<u>7,950</u>	
Fund Balances End of Year			<u>\$ 6,926</u>	

City and County of Butte-Silver Bow, Montana
Anaconda-ARCO Community Readjustment
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 2,000	\$ 2,000	\$ 18,529	\$ 16,529
Fund Balances Beginning of Year			<u>662,386</u>	
Fund Balances End of Year			<u>\$ 680,915</u>	

City and County of Butte-Silver Bow, Montana
Arco Lead Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 44	\$ 44
Fund Balances Beginning of Year			<u>22,418</u>	
Fund Balances End of Year			<u>\$ 22,462</u>	

City and County of Butte-Silver Bow, Montana
Superfund Residential Metals Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ 281	\$ 281	\$ 279	\$ (2)
Private grants and donations	657,844	732,844	641,157	(91,687)
Total Revenues	658,125	733,125	641,436	(91,689)
Expenditures				
Current:				
Public health	657,844	732,844	709,791	23,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 281</u>	<u>\$ 281</u>	(68,355)	<u>\$ (114,742)</u>
Fund Balances Beginning of Year			<u>(12,543)</u>	
Fund Balances End of Year			<u>\$ (80,898)</u>	

City and County of Butte-Silver Bow, Montana
NRDP Greenway Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Private Grants & Donations	\$ -	\$ -	\$ 20,000	\$ 20,000
Intergovernmental	6,138,955	6,138,955	2,206,929	(3,932,026)
Total Revenues	<u>6,138,955</u>	<u>6,138,955</u>	<u>2,226,929</u>	<u>(3,912,026)</u>
Expenditures				
Current:				
General government	624,023	429,925	166,846	263,079
Capital outlay	5,929,429	6,123,527	1,870,068	4,253,459
Total Expenditures	<u>6,553,452</u>	<u>6,553,452</u>	<u>2,036,914</u>	<u>4,516,538</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (414,497)</u>	<u>\$ (414,497)</u>	190,015	<u>\$ 604,512</u>
Fund Balances Beginning of Year - As Restated			<u>(387,658)</u>	
Fund Balances End of Year			<u>\$ (197,643)</u>	

City and County of Butte-Silver Bow, Montana
East Butte RRA Revolving Loan Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 7,236	\$ 7,236	\$ 7,228	\$ (8)
Other Financing (Uses)				
Transfers out - East butte RRA	<u>(32,195)</u>	<u>(32,195)</u>	<u>(30,000)</u>	<u>2,195</u>
Net Change in Fund Balances	<u>\$ (24,959)</u>	<u>\$ (24,959)</u>	37,228	<u>\$ 2,187</u>
Fund Balances Beginning of Year			<u>258,399</u>	
Fund Balances End of Year			<u>\$ 295,627</u>	

City and County of Butte-Silver Bow, Montana
Arco Redevelopment Trust Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 17,000	\$ 17,000	\$ 16,456	\$ (544)
Fund Balances Beginning of Year			<u>5,474,939</u>	
Fund Balances End of Year			<u>\$ 5,491,395</u>	

City and County of Butte-Silver Bow, Montana
Superfund Stormwater System
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Intergovernmental	\$ 374	\$ 374	\$ 149	\$ (225)
Miscellaneous revenue	-	-	250	250
Private grants and donations	5,324,076	5,324,450	4,181,110	(1,143,340)
Total Revenues	<u>5,324,450</u>	<u>5,324,824</u>	<u>4,181,509</u>	<u>(1,143,315)</u>
Expenditures				
Current:				
Public works	1,081,084	1,086,344	797,452	288,892
Capital Outlay	<u>4,242,994</u>	<u>4,237,734</u>	<u>3,167,704</u>	<u>1,070,030</u>
Total Expenditures	<u>5,324,078</u>	<u>5,324,078</u>	<u>3,965,156</u>	<u>1,358,922</u>
Excess of Revenues Over Expenditures	<u>\$ 372</u>	<u>\$ 746</u>	216,353	<u>\$ 215,607</u>
Fund Balances Beginning of Year			<u>596,388</u>	
Fund Balances End of Year			<u>\$ 812,741</u>	

City and County of Butte-Silver Bow, Montana
MT Dept of Commerce NSP3 Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ 18,000	\$ 18,000
Expenditures				
Current:				
General government	2,149,000	2,149,000	18,000	2,131,000
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	2,149,000	2,149,000	18,000	2,131,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (2,149,000)</u>	<u>\$ (2,149,000)</u>	-	<u>\$ (2,113,000)</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ -</u>	

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2012

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Adminstration Projects	Ladder Truck Debt Service	Archives	GO Bonds Refunding	ASIMI Bond	Total Nonmajor Debt Service Funds
Assets									
Cash and cash equivalents	\$ 199,692	\$ 84,746	\$ 17,899	\$ 72,168	\$ 10,179	\$ 53,351	\$ 139,682	\$ 1,876,096	\$ 2,453,813
Investments	410	-	-	-	-	-	-	-	410
Restricted assets - investments	166,812	-	-	-	-	-	-	405,000	571,812
Property taxes receivable	151,477	-	15,560	84,470	11,415	42,649	-	-	305,571
Total Assets	\$ 518,391	\$ 84,746	\$ 33,459	\$ 156,638	\$ 21,594	\$ 96,000	\$ 139,682	\$ 2,281,096	\$ 3,331,606
Liabilities and Fund Balances									
Liabilities									
Deferred revenue	151,477	-	15,560	84,678	11,415	42,649	-	-	305,779
Fund Balances									
Restricted	155,492	84,746	17,899	71,960	10,179	53,351	139,682	2,281,096	2,814,405
Assigned	211,422	-	-	-	-	-	-	-	211,422
Total Fund Balances	366,914	84,746	17,899	71,960	10,179	53,351	139,682	2,281,096	3,025,827
Total Liabilities & Fund Balances	\$ 518,391	\$ 84,746	\$ 33,459	\$ 156,638	\$ 21,594	\$ 96,000	\$ 139,682	\$ 2,281,096	\$ 3,331,606

City and County of Butte-Silver Bow, Montana
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Fiscal Year Ended June 30, 2012

	Tax Increment Bond	SID Revolving	Civic Center Bond Issue	LEA Detention Center and Adminstration Projects	Ladder Truck Bond Issue	Archives Bond Issue	GO Bonds Refunding	ASIMI Bond	Total Nonmajor Debt Service Funds
Property taxes	\$ 573,895	\$ -	\$ 164,959	\$ 863,150	\$ 116,753	\$ 417,417	\$ -	\$ -	\$ 2,136,174
Intergovernmental	255,421	-	22,632	-	-	15,572	-	-	293,625
Miscellaneous	565,007	-	-	-	-	-	-	-	565,007
Investment earnings	1,243	-	-	141	-	-	-	-	1,384
Total Revenues	1,395,566	-	187,591	863,291	116,753	432,989	-	-	2,996,190
Expenditures									
Current:									
Public Safety	-	-	-	1,200	-	-	-	-	1,200
Culture and recreation	-	-	750	-	-	550	-	-	1,300
Housing & Community Development	-	-	-	-	-	-	-	1,396	1,396
Debt Service:									
Principal retirement	65,000	50,000	125,000	565,000	100,214	255,000	-	1,150,000	2,310,214
Interest and fiscal charges	19,312	5,301	35,014	617,876	12,210	282,370	-	648,821	1,620,904
Bond issuance costs	-	-	-	95,050	-	-	37,600	-	132,650
Total Expenditures	84,312	55,301	160,764	1,279,126	112,424	537,920	37,600	1,800,217	4,067,664
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,311,254	(55,301)	26,827	(415,835)	4,329	(104,931)	(37,600)	(1,800,217)	(1,071,474)
Other Financing Sources (Uses)									
Issuance of tax increment bonds	-	-	-	-	-	-	-	405,000	405,000
Bond premium	-	-	-	355,770	-	-	-	-	355,770
Proceeds from general obligation refunding bonds	-	-	1,261,280	8,199,820	-	-	43,900	-	9,505,000
Payment to refunded bond escrow agent	-	-	(1,261,280)	(8,098,720)	-	-	-	-	(9,360,000)
Transfers in	-	49,715	-	-	-	156,292	133,382	1,919,249	2,258,638
Transfers out	(1,450,000)	-	(32,170)	(101,212)	-	-	-	-	(1,583,382)
Total Other Financing Sources (Uses)	(1,450,000)	49,715	(32,170)	355,658	-	156,292	177,282	2,324,249	1,581,026
Net Change in Fund Balances	(138,746)	(5,586)	(5,343)	(60,177)	4,329	51,361	139,682	524,032	509,552
Fund Balances Beginning of Year	505,660	90,332	23,242	132,137	5,850	1,990	-	1,757,064	2,516,275
Fund Balances End of Year	\$ 366,914	\$ 84,746	\$ 17,899	\$ 71,960	\$ 10,179	\$ 53,351	\$ 139,682	\$ 2,281,096	\$ 3,025,827

City and County of Butte-Silver Bow, Montana
Tax Increment Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 1,072,000	\$ 1,072,000	\$ 573,895	\$ (498,105)
Tax title and property tax sale	2,500	2,500	-	(2,500)
Intergovernmental	283,801	283,801	255,421	(28,380)
Investment earnings	2,500	2,500	1,243	(1,257)
Miscellaneous	-	-	565,007	565,007
Total Revenues	<u>1,360,801</u>	<u>1,360,801</u>	<u>1,395,566</u>	<u>34,765</u>
Expenditures				
Debt Service:				
Principal	65,000	65,000	65,000	-
Interest	19,313	19,313	19,312	1
Total Expenditures	<u>84,313</u>	<u>84,313</u>	<u>84,312</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,276,488	1,276,488	1,311,254	34,766
Other Financing (Uses)				
Transfers out:				
Urban revitalization agency economic development fund	(1,553,603)	(1,553,603)	(1,450,000)	-
Net Changes in Fund Balances	<u>\$ (277,115)</u>	<u>\$ (277,115)</u>	(138,746)	<u>\$ 34,766</u>
Fund Balances Beginning of Year			<u>505,660</u>	
Fund Balances End of Year			<u>\$ 366,914</u>	

City and County of Butte-Silver Bow, Montana
SID Revolving Fund
Schedule of Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Debt Service:				
Principal	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Interest	5,303	5,303	5,301	2
Total Expenditures	55,303	55,303	55,301	2
Other Financing Sources				
Transfers in:				
Combined special improvement district	49,715	49,715	49,715	-
Net Change in Fund Balances	<u>\$ 5,588</u>	<u>\$ 5,588</u>	(5,586)	<u>\$ 2</u>
Fund Balances Beginning of Year			<u>90,332</u>	
Fund Balances End of Year			<u>\$ 84,746</u>	

City and County of Butte-Silver Bow, Montana
Civic Center Bond Issue Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes				
Real property	\$ 170,068	\$ 170,068	\$ 160,314	\$ (9,754)
Personal property	-	-	4,645	4,645
Intergovernmental	22,789	22,789	22,632	(157)
Total Revenues	<u>192,857</u>	<u>192,857</u>	<u>187,591</u>	<u>(5,266)</u>
Expenditures				
Current:				
Culture and recreation	1,000	750	750	-
Debt Service:				
Principal	125,000	125,000	125,000	-
Interest	66,934	35,014	35,014	-
Total Expenditures	<u>192,934</u>	<u>160,764</u>	<u>160,764</u>	<u>-</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(77)</u>	<u>32,093</u>	<u>26,827</u>	<u>(5,266)</u>
Other Financing Sources (Uses)				
Issuance of general obligation refunding bonds	-	1,261,280	1,261,280	-
Payment to refunded bond escrow agent	-	(1,240,000)	(1,261,280)	-
Transfers out	-	(32,170)	(32,170)	-
Other Financing Sources (Uses)	<u>-</u>	<u>(10,890)</u>	<u>(32,170)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (77)</u>	<u>\$ 21,203</u>	<u>(5,343)</u>	<u>\$ (5,266)</u>
Fund Balances Beginning of Year			<u>23,242</u>	
Fund Balances End of Year			<u>\$ 17,899</u>	

City and County of Butte-Silver Bow, Montana
LEA Detention Center & Administration Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 878,656	\$ 878,656	\$ 837,052	\$ (41,604)
Personal property	-	-	26,098	26,098
Investment earnings	-	-	141	141
Total Revenues	<u>878,656</u>	<u>878,656</u>	<u>863,291</u>	<u>(15,365)</u>
Expenditures				
Current:				
Public safety	1,350	1,200	1,200	-
Debt Service:				
Principal	565,000	565,000	565,000	-
Interest	357,118	256,056	617,876	(361,820)
Bond issuance costs	-	95,050	95,050	-
Total Expenditures	<u>923,468</u>	<u>917,306</u>	<u>1,279,126</u>	<u>(361,820)</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(44,812)</u>	<u>(38,650)</u>	<u>(415,835)</u>	<u>(377,185)</u>
Other Financing Sources (Uses)				
Issuance of general obligation refunding bonds	-	8,199,820	8,199,820	-
Bond premiums	-	355,770	355,770	-
Payment to refunded bond escrow agent	-	(8,460,540)	(8,098,720)	-
Transfers out	-	(101,212)	(101,212)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(6,162)</u>	<u>355,658</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (44,812)</u>	<u>\$ (44,812)</u>	<u>(60,177)</u>	<u>\$ (377,185)</u>
Fund Balances Beginning of Year			<u>132,137</u>	
Fund Balances End of Year			<u>\$ 71,960</u>	

City and County of Butte-Silver Bow, Montana
Ladder Truck Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 118,950	\$ 118,950	\$ 112,700	\$ (6,250)
Personal property	-	-	3,330	3,330
Special assessments	-	-	723	723
Total Revenues	<u>118,950</u>	<u>118,950</u>	<u>116,753</u>	<u>(2,197)</u>
Expenditures				
Debt Service:				
Principal	100,214	100,214	100,214	-
Interest	12,211	12,211	12,210	1
Total Expenditures	<u>112,425</u>	<u>112,425</u>	<u>112,424</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 6,525</u>	<u>\$ 6,525</u>	4,329	<u>\$ (2,196)</u>
Fund Balances Beginning of Year			<u>5,850</u>	
Fund Balances End of Year			<u>\$ 10,179</u>	

City and County of Butte-Silver Bow, Montana
Archives Bond Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Taxes:				
Real property	\$ 421,514	\$ 421,514	\$ 401,308	\$ (20,206)
Personal property	-	-	16,109	16,109
Intergovernmental	11,898	11,898	15,572	3,674
Total Revenues	<u>433,412</u>	<u>433,412</u>	<u>432,989</u>	<u>(423)</u>
Expenditures				
Current:				
Cultural and recreation	1,200	1,200	550	650
Debt Service:				
Principal	255,000	255,000	255,000	-
Interest	282,371	282,371	282,370	1
Total Expenditures	<u>538,571</u>	<u>538,571</u>	<u>537,920</u>	<u>651</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,159)	(105,159)	(104,931)	228
Other Financing Sources				
Transfers In	156,292	156,292	156,292	-
Net Change in Fund Balance	<u>\$ 51,133</u>	<u>\$ 51,133</u>	51,361	<u>\$ 228</u>
Fund Balances Beginning of Year			<u>1,990</u>	
Fund Balances End of Year			<u>\$ 53,351</u>	

City and County of Butte-Silver Bow, Montana
GO Bonds Refunding
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Debt Service:				
Bond issuance costs	\$ -	\$ 43,900	\$ 37,600	\$ 6,300
Other Financing Sources				
Proceeds from tax increment bonds	43,900	43,900	43,900	-
Transfers In	-	-	133,382	133,382
Total Other Financing Sources	<u>43,900</u>	<u>43,900</u>	<u>177,282</u>	<u>133,382</u>
Net Change in Fund Balance	<u>\$ 43,900</u>	<u>\$ -</u>	139,682	<u>\$ 127,082</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ 139,682</u>	

City and County of Butte-Silver Bow, Montana
ASiMI Bond Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Current:				
Housing and community development	\$ 25,000	\$ 25,000	\$ 1,396	\$ 23,604
Debt Service:				
Principal	1,150,000	1,150,000	1,150,000	-
Interest	606,269	648,822	648,821	1
Total Expenditures	<u>1,781,269</u>	<u>1,823,822</u>	<u>1,800,217</u>	<u>23,605</u>
Other Financing Sources				
Issuance of tax increment bonds	-	-	405,000	405,000
Transfers in - Ramsey TIFID#2 fund	1,760,000	1,919,249	1,919,249	-
Total Other Financing Sources	<u>1,760,000</u>	<u>1,919,249</u>	<u>2,324,249</u>	<u>405,000</u>
Net Change in Fund Balances	<u>\$ (21,269)</u>	<u>\$ 95,427</u>	524,032	<u>\$ (23,605)</u>
Fund Balances Beginning of Year			<u>1,757,064</u>	
Fund Balances End of Year			<u>\$ 2,281,096</u>	

City and County of Butte-Silver Bow, Montana
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2012

	Capital Imps	Hard Rock Mine Capital Trust	Highway Abandonment	Emergency Ops Center	Archives Building Fund	Civic Center Renovation Project	Junk Vehicle Capital Reserve	TIFID Electrical Upgrade	Waste Waterline Construction	Silver Lake Water Distribution System Improvements	Total Nonmajor Capital Projects Funds
Assets											
Cash and cash equivalents	\$ 923,618	\$ 1	\$ 228	\$ 200,000	\$ 4,205	\$ 676	\$ 3,526	\$ 310,219	\$ 871,330	\$ 248,154	\$ 2,561,957
Investments	1,507,795	127,802	146,350	-	69,666	-	3,072	-	-	-	1,854,685
Loans receivable	14,087	-	-	-	-	-	-	-	-	-	14,087
Total Assets	\$ 2,445,500	\$ 127,803	\$ 146,578	\$ 200,000	\$ 73,871	\$ 676	\$ 6,598	\$ 310,219	\$ 871,330	\$ 248,154	\$ 4,430,729
Liabilities & Fund Balances											
Liabilities											
Vouchers payable	\$ 109,644	\$ -	\$ -	\$ 8,528	\$ 620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,792
Accounts payable	-	-	-	-	-	-	-	-	871,330	-	871,330
Total Liabilities	109,644	-	-	8,528	620	-	-	-	871,330	-	990,122
Fund Balances											
Restricted	2,335,856	127,803	-	-	73,251	676	6,598	310,219	-	248,154	3,102,557
Assigned	-	-	146,578	191,472	-	-	-	-	-	-	338,050
Total Fund Balances	2,335,856	127,803	146,578	191,472	73,251	676	6,598	310,219	-	248,154	3,440,607
Total Liabilities & Fund Balances	\$ 2,445,500	\$ 127,803	\$ 146,578	\$ 200,000	\$ 73,871	\$ 676	\$ 6,598	\$ 310,219	\$ 871,330	\$ 248,154	\$ 4,430,729

City and County of Butte-Silver Bow, Montana
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2012

	Capital Improvements	Hard Rock Mine Capital Trust	Highway Abandonment	Emergency Ops Center	Archives Building Fund	Civic Center Project	Junk Vehicle Capital Reserve	TIFID Electrical Upgrade Project	Waste Waterline Construction	Silver Lake Water Distribution System Improvements	Total Nonmajor Capital Projects Funds
Revenues											
Intergovernmental	\$ 326,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,245
Fines and forfeitures	32,891	-	-	-	-	-	-	-	-	-	32,891
Miscellaneous	3,750	-	-	-	-	-	-	-	-	-	3,750
Investment earnings	4,538	382	439	-	209	-	9	-	-	-	5,577
Total Revenues	367,424	382	439	-	209	-	9	-	-	-	368,463
Expenditures											
Capital Outlay	795,338	-	-	8,528	165,709	-	-	950,171	3,517,006	30,000	5,466,752
Debt Service:											
Bond issuance costs	-	-	-	-	-	-	-	-	127,994	-	127,994
Total Expenditures	795,338	-	-	8,528	165,709	-	-	950,171	3,645,000	30,000	5,594,746
Excess (Deficiency) of Revenues Over (Under) Expenditures	(427,914)	382	439	(8,528)	(165,500)	-	9	(950,171)	(3,645,000)	(30,000)	(5,226,283)
Other Financing Sources (Uses)											
Transfers In				200,000							200,000
Transfers Out	(267,348)	-	-	-	(156,292)	-	-	-	-	-	(423,640)
Bond Proceeds	-	-	-	-	-	-	-	-	3,645,000	-	3,645,000
Total Other Financing Sources/Uses	(267,348)	-	-	200,000	(156,292)	-	-	-	3,645,000	-	3,421,360
Net Change in Assets	(695,262)	382	439	191,472	(321,792)	-	9	(950,171)	-	(30,000)	(1,804,923)
Fund Balances Beginning of Year	3,031,118	127,421	146,139		395,043	676	6,589	1,260,390	-	278,154	5,245,530
Fund Balances End of Year	\$ 2,335,856	\$ 127,803	\$ 146,578	\$ 191,472	\$ 73,251	\$ 676	\$ 6,598	\$ 310,219	\$ -	\$ 248,154	\$ 3,440,607

City and County of Butte-Silver Bow, Montana
Capital Improvements Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forfeitures	\$ 120,000	\$ 120,000	\$ 32,891	\$ (87,109)
Intergovernmental	-	-	326,245	326,245
Miscellaneous	-	-	3,750	3,750
Investment earnings	7,500	7,500	4,538	(2,962)
Total Revenues	127,500	127,500	367,424	239,924
Expenditures				
Capital Outlay:	941,032	873,684	795,338	78,346
Excess (Deficiency) of Revenues Over (Under) Expenditures	(813,532)	(746,184)	(427,914)	318,270
Other Financing Sources				
Transfers Out	(200,000)	(267,348)	(267,348)	-
Net Change in Fund Balances	<u>\$ (1,013,532)</u>	<u>\$ (1,013,532)</u>	(695,262)	<u>\$ 318,270</u>
Fund Balances Beginning of Year			<u>3,031,118</u>	
Fund Balances End of Year			<u>\$ 2,335,856</u>	

City and County of Butte-Silver Bow, Montana
Hard Rock Mine Capital Trust Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 350	\$ 350	\$ 382	\$ 417
Fund Balances Beginning of Year			<u>127,421</u>	
Fund Balances End of Year			<u>\$ 127,803</u>	

City and County of Butte-Silver Bow, Montana
Highway Abandonment Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ 400	\$ 400	\$ 439	\$ 39
Expenditures				
Capital Outlay:				
Public works	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (99,600)</u>	<u>\$ (99,600)</u>	439	<u>\$ 100,039</u>
Fund Balances Beginning of Year			<u>146,139</u>	
Fund Balances End of Year			<u>\$ 146,578</u>	

City and County of Butte-Silver Bow, Montana
Emergency Operation Center
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Capital Outlay:				
Public works	\$ 960,000	\$ 1,113,941	\$ 8,528	\$ 1,105,413
Other Financing Sources				
Transfers In	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (760,000)</u>	<u>\$ (913,941)</u>	191,472	<u>\$ (1,105,413)</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ 191,472</u>	

City and County of Butte-Silver Bow, Montana
Archives Building Project Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 209	\$ 209
Expenditures				
Capital Outlay:				
Culture and recreation	<u>238,000</u>	<u>238,000</u>	<u>165,709</u>	<u>72,291</u>
(Deficiency) of Revenues (Under) Expenditures	(238,000)	(238,000)	(165,500)	72,500
Other Financing Sources				
Transfers Out	<u>(156,292)</u>	<u>(156,292)</u>	<u>(156,292)</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (394,292)</u>	<u>\$ (394,292)</u>	(321,792)	<u>\$ 72,500</u>
Fund Balances Beginning of Year			<u>395,043</u>	
Fund Balances End of Year			<u>\$ 73,251</u>	

City and County of Butte-Silver Bow, Montana
Civic Center Renovation Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Fund Balances Beginning of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 676</u>	<u>\$ -</u>
Fund Balances End of Year			<u>\$ 676</u>	

City and County of Butte-Silver Bow, Montana
Junk Vehicle Capital Improvement Fund
Schedule of Revenues and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 9	\$ 9
Fund Balances Beginning of Year			<u>6,589</u>	
Fund Balances End of Year			<u>\$ 6,598</u>	

City and County of Butte-Silver Bow, Montana
TIFID Electrical Upgrade
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Capital Outlay	1,260,172	1,260,172	950,171	310,001
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 1,260,172</u>	<u>\$ 1,260,172</u>	950,171	<u>\$ 310,001</u>
Other Financing Sources				
Transfers In	-	-	-	-
Net Change in Fund Balances	<u>\$ (1,260,172)</u>	<u>\$ (1,260,172)</u>	(950,171)	<u>\$(310,001)</u>
Fund Balances Beginning of Year			<u>1,260,390</u>	
Fund Balances End of Year			<u>\$ 310,219</u>	

City and County of Butte-Silver Bow, Montana
Waste Waterline Construction
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Debt Service:				
Bond issuance costs	\$ -	127,994	127,994	\$ -
Capital Outlay	<u>-</u>	<u>3,517,006</u>	<u>3,517,006</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(3,645,000)	(3,645,000)	-
Other Financing Sources				
Issuance of tax increment bonds	<u>-</u>	<u>3,568,410</u>	<u>3,645,000</u>	<u>76,590</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ (76,590)</u>	-	<u>\$ 76,590</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ -</u>	

City and County of Butte-Silver Bow, Montana
Silver Lake Water Distribution System Improvements Fund
Schedule of Expenditures and Changes
in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Expenditures				
Capital Outlay:	<u>\$ -</u>	<u>\$ 278,154</u>	\$ 30,000	<u>\$ (248,154)</u>
Fund Balances Beginning of Year			<u>278,154</u>	
Fund Balances End of Year			<u>\$ 248,154</u>	

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Assets							
Current Assets:							
Cash and cash equivalents	\$ 120,526	\$ -	\$ 143,494	\$ 239,968	\$ 237,642	\$ -	\$ 741,630
Investments	-	-	85,315	402,210	-	-	487,525
Accounts receivable	-	119,450	9,705	447,914	-	-	577,069
Special assessments receivable	-	-	-	-	35,178	-	35,178
Inventory	-	6,555	-	-	-	-	6,555
Total Current Assets	120,526	126,005	238,514	1,090,092	272,820	-	1,847,957
Noncurrent Assets:							
Capital assets:							
Nondepreciable	-	-	5,433	-	-	-	5,433
Depreciable, net	328,640	10,183	187,429	1,287,007	-	1,498,335	3,311,594
Total Noncurrent Assets	328,640	10,183	192,862	1,287,007	-	1,498,335	3,317,027
Total Assets	449,166	136,188	431,376	2,377,099	272,820	1,498,335	5,164,984
Liabilities							
Current Liabilities:							
Vouchers payable	3,539	13,214	668	9,395	26,483	-	53,299
Accrued wages and benefits payable	-	7,839	2,747	1,677	-	-	12,263
Compensated absences	-	2,769	40	-	-	-	2,809
Interfund payable	-	53,837	-	-	-	-	53,837
Deferred revenue	-	-	4,617	-	35,178	-	39,795
Total Current Liabilities	3,539	77,659	8,072	11,072	61,661	-	162,003
Long-Term Liabilities:							
Compensated absences	-	24,921	358	-	-	-	25,279
Total Liabilities	3,539	102,580	8,430	11,072	61,661	-	187,282
Net Assets							
Invested in capital assets	328,640	10,183	192,862	1,287,007	-	1,498,335	3,317,027
Unrestricted	116,987	23,425	230,084	1,079,020	211,159	-	1,660,675
Total Net Assets	\$ 445,627	\$ 33,608	\$ 422,946	\$ 2,366,027	\$ 211,159	\$ 1,498,335	\$ 4,977,702

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2012

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Operating Revenues							
Charges for services	\$ -	\$ 412,234	\$ 60,182	\$ 1,045,280	\$ 302,350	\$ -	\$ 1,820,046
Miscellaneous	75,645	34,025	-	-	502	-	110,172
Total Operating Revenues	<u>75,645</u>	<u>446,259</u>	<u>60,182</u>	<u>1,045,280</u>	<u>302,852</u>	<u>-</u>	<u>1,930,218</u>
Operating Expenses							
Personal services	10,518	317,097	58,250	42,768	40,927	-	469,560
Operation and maintenance	34,509	162,619	63,079	104,517	50,766	-	415,490
Depreciation	18,128	1,488	17,274	51,200	-	92,680	180,770
Total Operating Expenses	<u>63,155</u>	<u>481,204</u>	<u>138,603</u>	<u>198,485</u>	<u>91,693</u>	<u>92,680</u>	<u>1,065,820</u>
Operating Income (Loss)	<u>12,490</u>	<u>(34,945)</u>	<u>(78,421)</u>	<u>846,795</u>	<u>211,159</u>	<u>(92,680)</u>	<u>864,398</u>
Non-Operating Revenues (Expenses)							
Investment earnings	-	183	299	1,205	-	-	1,687
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>183</u>	<u>299</u>	<u>1,205</u>	<u>-</u>	<u>-</u>	<u>1,687</u>
Income (Loss) Before Transfers In (Out)	<u>12,490</u>	<u>(34,762)</u>	<u>(78,122)</u>	<u>848,000</u>	<u>211,159</u>	<u>(92,680)</u>	<u>866,085</u>
Transfers in (out):							
General fund	-	-	38,735	-	-	-	38,735
Ramsay TIFID #2 fund	-	-	15,000	-	-	-	15,000
Change in Net Assets	<u>12,490</u>	<u>(34,762)</u>	<u>(24,387)</u>	<u>848,000</u>	<u>211,159</u>	<u>(92,680)</u>	<u>919,820</u>
Net Assets Beginning of Year	<u>433,137</u>	<u>68,370</u>	<u>447,333</u>	<u>1,518,027</u>	<u>-</u>	<u>1,591,015</u>	<u>4,057,882</u>
Net Assets End of Year	<u>\$ 445,627</u>	<u>\$ 33,608</u>	<u>\$ 422,946</u>	<u>\$ 2,366,027</u>	<u>\$ 211,159</u>	<u>\$ 1,498,335</u>	<u>\$ 4,977,702</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2012

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents							
Cash Flows from Operating Activities							
Cash received from customers	\$ 75,646	\$ 442,365	\$ 58,653	\$ 1,065,507	\$ 302,851	\$ -	\$ 1,945,022
Cash payments for personal services	(10,764)	(312,682)	(58,088)	(45,217)	(41,273)	-	(468,024)
Cash payments for goods and services	(32,758)	(153,909)	(63,567)	(118,207)	(23,936)	-	(392,377)
Net Cash Provided by (Used in) Operating Activities	<u>32,124</u>	<u>(24,226)</u>	<u>(63,002)</u>	<u>902,083</u>	<u>237,642</u>	<u>-</u>	<u>1,084,621</u>
Cash Flows from Noncapital Financing Activities							
Transfers in (out)	-	24,045	53,735	-	-	-	77,780
Cash Flows from Capital and Related Financing Activities							
Payments for capital acquisitions	-	-	-	(1,219,600)	-	-	(1,219,600)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,219,600)</u>	<u>-</u>	<u>-</u>	<u>(1,219,600)</u>
Cash Flows from Investing Activities							
Interest on investments	-	181	299	1,207	-	-	1,687
Net Increase (Decrease) in Cash and Cash Equivalents	32,124	-	(8,968)	(316,310)	237,642	-	(55,512)
Cash and Cash Equivalents Beginning of Year	<u>88,402</u>	<u>-</u>	<u>237,777</u>	<u>958,488</u>	<u>-</u>	<u>-</u>	<u>1,284,667</u>
Cash and Cash Equivalents End of Year	<u>\$ 120,526</u>	<u>\$ -</u>	<u>\$ 228,809</u>	<u>\$ 642,178</u>	<u>\$ 237,642</u>	<u>\$ -</u>	<u>\$ 1,229,155</u>
Reconciliation to Combining Statement of Net Assets							
Cash and cash equivalents	\$ 120,526	\$ -	\$ 143,494	\$ 239,968	\$ 237,642	\$ -	\$ 741,630
Investments	-	-	85,315	402,210	-	-	487,525
Total	<u>\$ 120,526</u>	<u>\$ -</u>	<u>\$ 228,809</u>	<u>\$ 642,178</u>	<u>\$ 237,642</u>	<u>\$ -</u>	<u>\$ 1,229,155</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Fiscal Year Ended June 30, 2012

	Community Facilities	Home Health	Small Business Incubator	Silver Lake Water System	Storm Water System Project	MR Infrastructure Project	Total Nonmajor Enterprise Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities							
Operating Income (Loss)	\$ 12,490	\$ (34,945)	\$ (78,421)	\$ 846,795	\$ 211,159	\$ (92,680)	\$ 864,398
Adjustments:							
Depreciation	18,128	1,488	17,274	51,200	-	92,680	180,770
(Increase) Decrease in Assets:							
Accounts receivable	-	(4,077)	(1,784)	20,227	(35,178)	-	(20,812)
Inventory	-	(1,221)	-	-	-	-	(1,221)
Increase (Decrease) in Liabilities:							
Accounts payable	1,506	6,080	(920)	(16,896)	26,483	-	16,253
Accrued wages and benefits payable	-	3,454	769	757	-	-	4,980
Unearned revenue	-	-	-	-	35,178	-	35,178
Compensated absences payable	-	4,995	80	-	-	-	5,075
Net Cash Provided by (Used in) Operating Activities	<u>\$ 32,124</u>	<u>\$ (24,226)</u>	<u>\$ (63,002)</u>	<u>\$ 902,083</u>	<u>\$ 237,642</u>	<u>\$ -</u>	<u>\$ 1,084,621</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the Government on a cost reimbursement basis.

Central Equipment – Accounts for the city-county vehicles and equipment maintenance shop as well as a janitorial service provided to some departments.

Central Administrative Services – Accounts for the personnel and payroll function of the local government.

Central EDP & Communications – Accounts for the computer operations and centralized phone system of the local government.

GIS Services – Accounts for the accumulation and allocation of costs associated with the government's geographical information system (GIS).

City and County of Butte-Silver Bow, Montana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2012

	<u>Central Equipment</u>	<u>Central Administration Services</u>	<u>Central EDP & Communications</u>	<u>GIS Services</u>	<u>Total</u>
Assets					
Current Assets:					
Cash and cash equivalents	\$ (57,682)	\$ 111,300	\$ 69,567	\$ 213,267	\$ 336,452
Accounts receivable	5,557	-	1,140	-	6,697
Total Current Assets	<u>(52,125)</u>	<u>111,300</u>	<u>70,707</u>	<u>213,267</u>	<u>343,149</u>
Noncurrent Assets:					
Capital assets:					
Nondepreciable	40,000	-	-	-	40,000
Depreciable, net	1,177,568	127,700	10,414	2,642	1,318,324
Total Noncurrent Assets	<u>1,217,568</u>	<u>127,700</u>	<u>10,414</u>	<u>2,642</u>	<u>1,358,324</u>
Total Assets	<u>1,165,443</u>	<u>239,000</u>	<u>81,121</u>	<u>215,909</u>	<u>1,701,473</u>
Liabilities					
Current Liabilities:					
Vouchers payable	77,986	12,421	9,698	-	100,105
Accounts payable	-	-	-	-	-
Accrued wages and benefits payable	14,311	5,994	8,044	1,624	29,973
Compensated absences payable	7,707	3,879	3,613	744	15,943
Total Current Liabilities	<u>100,004</u>	<u>22,294</u>	<u>21,355</u>	<u>2,368</u>	<u>146,021</u>
Long-term Liabilities					
Compensated absences payable	69,359	34,910	32,518	6,696	143,483
Total Liabilities	<u>169,363</u>	<u>57,204</u>	<u>53,873</u>	<u>9,064</u>	<u>289,504</u>
Net Assets					
Invested in capital assets	1,217,568	127,700	10,414	2,642	1,358,324
Unrestricted	(221,488)	54,096	16,834	204,203	53,645
Total Net Assets	<u>\$ 996,080</u>	<u>\$ 181,796</u>	<u>\$ 27,248</u>	<u>\$ 206,845</u>	<u>\$ 1,411,969</u>

City and County of Butte-Silver Bow, Montana
Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Operating Revenues					
Charges for services	\$ 1,458,501	\$ 354,241	\$ 404,452	\$ 42,830	\$ 2,260,024
Miscellaneous	119	6,625	-	400	7,144
Total Operating Revenues	1,458,620	360,866	404,452	43,230	2,267,168
Operating Expenses					
Personal services	723,252	322,393	297,504	43,201	1,386,350
Operations and maintenance	868,803	61,873	139,236	11,054	1,080,966
Depreciation	206,724	3,444	1,748	1,051	212,967
Total Operating Expenses	1,798,779	387,710	438,488	55,306	2,680,283
Operating (Loss)	(340,159)	(26,844)	(34,036)	(12,076)	(413,115)
Non-Operating Revenues					
Intergovernmental	464	233	210	24	931
Income (Loss) Before Transfers In (Out)	(339,695)	(26,611)	(33,826)	(12,052)	(412,184)
Transfers in (out):					
Central EDP		200,000			200,000
Central admin services			(200,000)		(200,000)
Change in Net Assets	(339,695)	173,389	(233,826)	(12,052)	(412,184)
Total Net Assets Beginning of Year	1,335,775	8,407	261,074	218,897	1,824,153
Total Net Assets End of Year	\$ 996,080	\$ 181,796	\$ 27,248	\$ 206,845	\$ 1,411,969

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	Central Equipment	Central Administration Services	Central EDP & Communications	GIS Services	Total
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash receipts from interfund services provided	\$ 1,458,803	\$ 360,633	\$ 409,548	\$ 43,231	\$ 2,272,215
Cash payments for personnel services	(719,892)	(314,121)	(293,218)	(40,254)	(1,367,485)
Cash payments for goods and services	(908,817)	(69,269)	(157,529)	(12,130)	(1,147,745)
Net Cash Provided by Operating Activities	(169,906)	(22,757)	(41,199)	(9,153)	(243,015)
Cash Flows from Noncapital Financing Activities					
Intergovernmental	464	233	210	24	931
Transfers in (out)		200,000	(200,000)		-
Net Cash Flows from Noncapital Financing Activities	464	200,233	(199,790)	24	931
Cash Flows from Capital and Related Financing Activities					
Payments for capital acquisitions	(57,590)	(108,912)	(1,000)	-	(167,502)
Net Increase (Decrease) in Cash and Cash Equivalents	(227,032)	68,564	(241,989)	(9,129)	(409,586)
Cash and Cash Equivalents Beginning of Year	169,350	42,736	311,556	222,396	746,038
Cash and Cash Equivalents End of Year	\$ (57,682)	\$ 111,300	\$ 69,567	\$ 213,267	\$ 336,452

City and County of Butte-Silver Bow, Montana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012

	<u>Central Equipment</u>	<u>Central Administration Services</u>	<u>Central EDP & Communications</u>	<u>GIS Services</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating Income (Loss)	\$ (340,159)	\$ (26,844)	\$ (34,036)	\$ (12,076)	\$ (413,115)
Adjustments:					
Depreciation	206,724	3,444	1,748	1,051	212,967
Capital asset adjustments	-		-	-	-
(Increase) Decrease in Assets:					
Accounts receivable	183	-	1,403	-	1,586
Increase (Decrease) in Liabilities:					
Vouchers payable	(52,393)	(7,397)	(14,390)	-	(74,180)
Accounts payable	-	-	-	-	-
Accrued wages and benefits payable	3,360	1,217	1,740	1,143	7,460
Compensated absences payable	12,379	6,823	2,336	729	22,267
Net Cash Provided by Operating Activities	<u>\$ (169,906)</u>	<u>\$ (22,757)</u>	<u>\$ (41,199)</u>	<u>\$ (9,153)</u>	<u>\$ (243,015)</u>

Trust & Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other government and/or other funds.

Property Tax Fund – Accounts for all property taxes collected by the county for schools, state, other cities and towns, and districts.

School District Trust Fund – To account for revenues collected and cash and investments for various school districts within the City and County of Butte-Silver Bow.

Fees and Judgments Due to State – To account for various fees and judgments collected by the local government which are due to the state.

Payroll & Claims Fund – Accounts for the County’s payroll fund and outstanding claims.

Tax Deed Land & Redemption Fund – To account for land that has been tax deeded by Butte-Silver Bow until which time a tax sale of property is held. It also accounts for the land which is under contract to be redeemed.

Butte-Silver Bow Trust Funds – Accounts for funds collected which the county is an agent. Such things include a portion of parking fees which revert to an outside entity, garnishment of child support, alimony and other awards of the court, public administrator functions and court ordered operation of a cemetery.

PRP Group Trust Funds – Accounts for funds collected by Butte-Silver Bow from Burlington Northern Railroad, Santa Fe Railroad and ARCO to be distributed for superfund activities per contract. The two projects are entitled the Priority Soils Operable Unit (BPSOU) and Time Critical Removal Action.

School District #1 Individual Investment Funds – Accounts for individual investments made on behalf of School District #1 by the City and County of Butte-Silver Bow, under the direction of School District #1 Business Manager.

School District #3 Individual Investment Funds – Accounts for individual investments made on behalf of School District #3 by the City and County of Butte-Silver Bow, under the direction of the Clerk of School District #3.

School District #4 Individual Investment Funds – Accounts for individual investments made on behalf of School District #4 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #4.

School District #5 Individual Investment Funds – Accounts for individual investments made on behalf of School District #5 by the City and County of Butte-Silver Bow, under the direction of Clerk of School District #5.

School District #1 External Investment Pool – Accounts for funds invested in the State of Montana Investment Pool. This pool is administered by the Montana Board of Investments and has been deemed 2a7-like. Funds are invested under the direction of the School District #1 Business Manager by Butte-Silver Bow.

City and County of Butte-Silver Bow, Montana
Combining Statement of Fiduciary Net Assets
Trust Funds
June 30, 2012

	School District #1 Individual Investment Funds	School District #1 External Investment Pool	Total
Assets			
Investments	\$ 7,913,658	\$ 1,401,366	\$ 9,315,024
Net Assets			
Net assets held in trust for pool participants	\$ 7,913,658	\$ 1,401,366	\$ 9,315,024

City and County of Butte-Silver Bow, Montana
Combining Statement of Changes in Fiduciary Net Assets
Trust Funds
For the Fiscal Year Ended June 30, 2012

	School District #1	School District #1	
	Individual	External	
	Investment	Investment	
	Funds	Pool	Total
Additions			
Shares and investments purchased	\$ 3,530,173	\$ 163,591,913	\$ 167,122,086
Investment earnings	111,063	45,953	157,016
Total Additions	3,641,236	163,637,866	167,279,102
Deductions			
Shares and investments redeemed	3,484,000	163,590,913	167,074,913
Increase (Decrease) in Net Assets	157,236	46,953	204,189
Net Assets Held in Trust For Pool Participants			
Beginning of Year	7,756,422	1,354,413	9,110,835
Net Assets Held in Trust For Pool Participants			
End of Year	\$ 7,913,658	\$ 1,401,366	\$ 9,315,024

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2012

Property Tax Fund	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 372,446	\$ 2,203,800	\$ 1,465,904	\$ 1,110,342
Investments	601,019	1,807	-	602,826
Receivables	2,372,333	24,059,043	24,461,400	1,969,976
Total Assets	\$ 3,345,798	\$ 26,264,650	\$ 25,927,304	\$ 3,683,144
Liabilities				
Accounts payable	\$ 498,495	\$ 913,067	\$ 112,375	\$ 1,299,187
Interest payable	235,931	3,429	3,245	236,115
Intergovernmental payable:				
Due to special districts	462,764	313,157	665,198	110,723
Due to state	534,110	6,764,735	6,763,743	535,102
Due to schools	1,378,059	15,549,978	15,600,790	1,327,247
Due to component unit	27,222	217,375	210,796	33,801
Due to cities and towns	209,218	2,078,470	2,146,718	140,970
Total Liabilities	\$ 3,345,798	\$ 25,840,211	\$ 25,502,865	\$ 3,683,144
School District Trust Fund				
Assets				
Cash and cash equivalents	\$ 23,894,377	\$ 214,526,923	\$ 216,524,558	\$ 21,896,742
Liabilities				
Due to schools	\$ 23,894,377	\$ 214,526,923	\$ 216,524,558	\$ 21,896,742

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2012

Fees & Judgments Due to State	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 537,000	\$ 13,373,954	\$ 13,528,410	\$ 382,544
Accounts receivable	-	197	-	197
Total Assets	\$ 537,000	\$ 13,374,151	\$ 13,528,410	\$ 382,741
Liabilities				
Due to state	\$ 537,000	\$ 13,374,151	\$ 13,528,410	\$ 382,741
Tax Deed Land & Redemption Fund				
Tax Deed Land & Redemption Fund	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 5,051	\$ 87,980	\$ 92,084	\$ 947
Contracts receivable	-	45,630	39,985	5,645
Land acquired by tax deed	261,541	-	31,815	229,726
Total Assets	\$ 266,592	\$ 133,610	\$ 163,884	\$ 236,318
Liabilities				
Accounts payable	\$ 263,000	\$ 69,400	\$ 96,936	\$ 235,464
Vouchers payable	3,592	34,742	37,480	854
Total Liabilities	\$ 266,592	\$ 104,142	\$ 134,416	\$ 236,318
Butte-Silver Bow Trust Funds				
Butte-Silver Bow Trust Funds	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 83,516	\$ 29,972	\$ 8,814	\$ 104,674
Investments	389,548	1,171	-	390,719
Total Assets	\$ 473,064	\$ 31,143	\$ 8,814	\$ 495,393
Liabilities				
Accounts payable	\$ 472,795	\$ 30,534	\$ 8,007	\$ 495,322
Vouchers payable	269	608	806	71
Total Liabilities	\$ 473,064	\$ 31,142	\$ 8,813	\$ 495,393

City and County of Butte-Silver Bow, Montana
Statement of Changes in Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2012

PRP Group Trust Funds	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2011
Assets				
Cash and cash equivalents	\$ 20,840	\$ -	\$ -	\$ 20,840
Liabilities				
Due to others	\$ 20,840	\$ -	\$ -	\$ 20,840



City and County of Butte-Silver Bow, Montana
Statistical Section Summary
(Unaudited)

This part of the City and County of Butte-Silver Bow, Montana's (City and County) comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	Exhibits
Financial Trends	I - XIII
These exhibits contain trend information that may assist the reader in assessing the City and County's current financial performance by placing it in an historical perspective.	
<u>Exhibits</u>	<u>Schedule</u>
I	Page
IA	192
II	193
III	194
IV	195
V	196
VI	197
VII	198
VIIA	199
VIII	200
IX	201
X	202
XI	203
XII	204
XIIA	205
XIIIA	206
Revenue Capacity	XIII - XVI
These exhibits contain information that may assist the reader in assessing the viability of the City and County's most significant "own-source" revenue sources. Property taxes are the City and County's primary "own revenue source."	
<u>Exhibits</u>	<u>Schedule</u>
XIII	Page
XIV	207
XV	208
XVI	209
XVII	210
Debt Capacity	XVII - XXI
These exhibits present information that may assist the reader in analyzing the affordability of the City and County's current levels of outstanding debt and the City and County's ability to issue additional debt in the future.	
<u>Exhibits</u>	<u>Schedule</u>
XVII	Page
XVIII	211
XIX	212
XX	213
XXI	214
XXII	215
Demographic and Economic Information	XXII - XXIII
This exhibit offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the City and County's present and ongoing financial status.	
<u>Exhibits</u>	<u>Schedule</u>
XXII	Page
XXIII	216
XXIV	217
Operating Information	XXIV - XXVI
These exhibits contain service and infrastructure indicators that can inform one's understanding how the information in the City and County's financial statements relates to the services the City and County provides and the activities it performs.	
<u>Exhibits</u>	<u>Schedule</u>
XXIV	Page
XXV	218
XXVI	219
XXVII	220

Data Source:

¹ Unless otherwise noted, the information in these exhibits is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore exhibits presenting government-wide information includes only eight years of data.

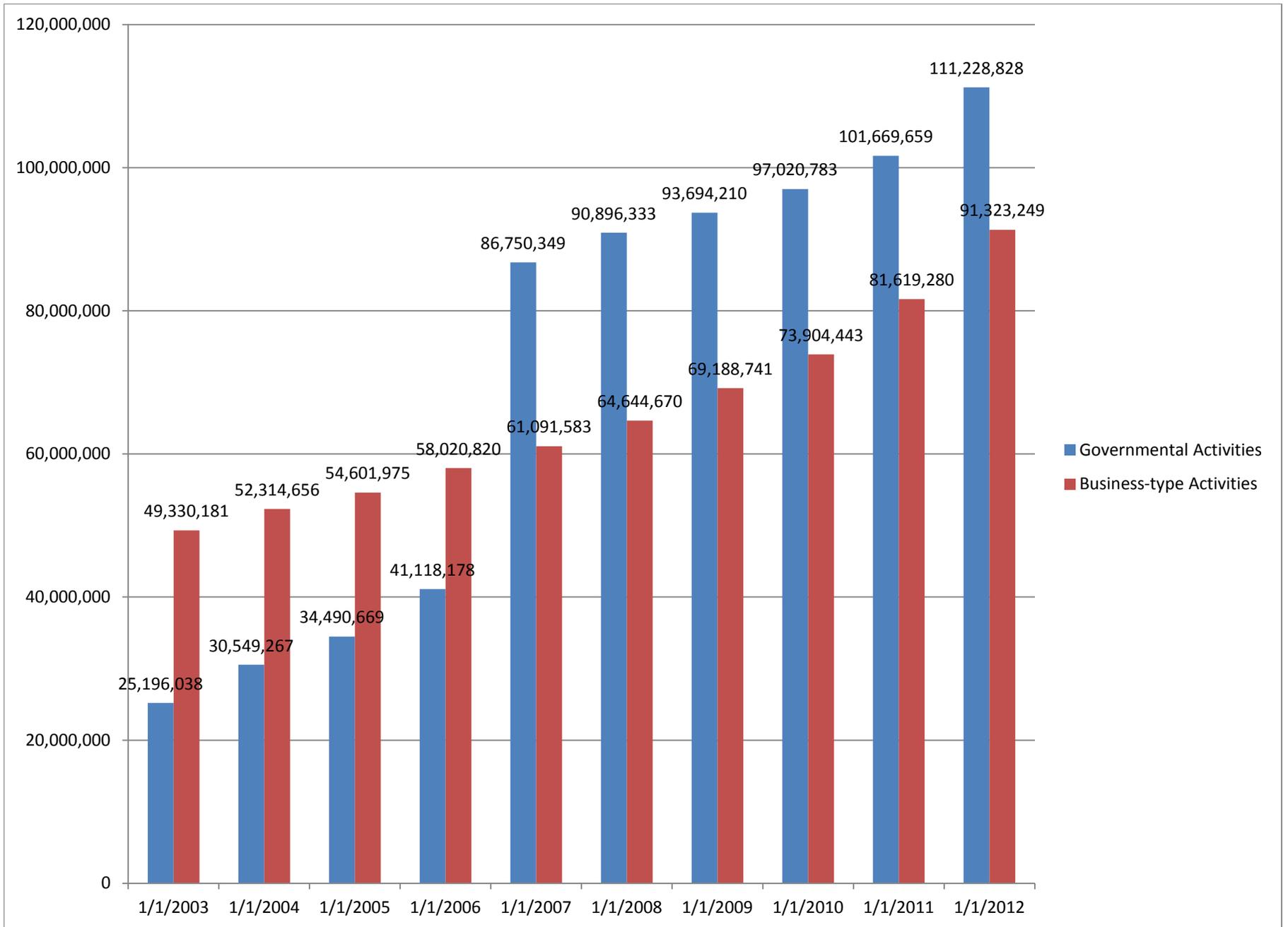
City and County of Butte-Silver Bow, Montana
 Government-wide Net Assets by Category²
 Last Ten Fiscal Years
 (accrual basis of accounting)

	Amounts									
	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30,2011	June 30,2012
Governmental Activities										
Invested in capital assets, net of related debt ³	\$ (19,914,298)	\$ (8,224,231)	\$ (4,973,943)	\$ (1,301,770)	\$ 37,880,187	\$ 38,272,244	\$ 38,442,287	\$ 47,028,355	50,401,892	57,219,300
Restricted	18,333,209	7,631,881	6,760,614	8,542,508	5,052,725	6,363,688	8,445,945	9,159,399	48,008,881	50,344,473
Unrestricted	26,777,127	31,141,617	32,703,998	33,877,440	43,817,437	46,260,401	46,805,978	40,833,029	3,258,886	3,665,055
Subtotal Governmental Activities Net Assets	25,196,038	30,549,267	34,490,669	41,118,178	86,750,349	90,896,333	93,694,210	97,020,783	101,669,659	111,228,828
Business-type Activities										
Invested in capital assets, net of related debt	\$ 28,021,931	\$ 31,528,695	\$ 34,731,910	\$ 38,249,353	39,663,322	43,757,726	50,181,875	55,900,034	65,748,260	75,368,957
Restricted	8,617,497	6,382,764	6,928,035	9,029,159	8,087,767	8,235,735	3,392,346	2,903,981	1,887,333	1,751,107
Unrestricted	12,690,753	14,403,197	12,942,030	10,742,308	13,340,494	12,651,209	15,614,520	15,100,428	13,983,687	14,203,185
Subtotal Business-type Activities Net Assets	49,330,181	52,314,656	54,601,975	58,020,820	61,091,583	64,644,670	69,188,741	73,904,443	81,619,280	91,323,249
Primary Government										
Invested in capital assets, net of related debt	8,107,633	23,304,464	29,757,967	36,947,583	77,543,509	82,029,970	88,624,162	102,928,389	116,150,152	132,588,257
Restricted	26,950,706	14,014,645	13,688,649	17,571,667	13,140,492	14,599,423	11,838,291	12,063,380	49,896,214	52,095,580
Unrestricted	39,467,880	45,544,814	45,646,028	44,619,748	57,157,931	58,911,610	62,420,498	55,933,457	17,242,573	17,868,240
Total Primary Government Net Assets	\$ 74,526,219	\$ 82,863,923	\$ 89,092,644	\$ 99,138,998	\$ 147,841,932	\$ 155,541,003	\$ 162,882,951	\$ 170,925,226	\$ 183,288,939	\$ 202,552,077
	Percentage of Total									
	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30,2011	June 30,2012
Governmental Activities										
Invested in capital assets, net of related debt	-79.0%	-26.9%	-14.4%	-3.2%	43.7%	42.1%	41.0%	48.5%	49.6%	51.4%
Restricted	72.8%	25.0%	19.6%	20.8%	5.8%	7.0%	9.0%	9.4%	47.2%	45.3%
Unrestricted	106.2%	101.9%	94.8%	82.4%	50.5%	50.9%	50.0%	42.1%	3.2%	3.3%
Subtotal Governmental Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Business-type Activities										
Invested in capital assets, net of related debt	56.8%	60.3%	63.6%	65.9%	64.9%	67.7%	72.5%	75.6%	80.6%	82.5%
Restricted	17.5%	12.2%	12.7%	15.6%	13.2%	12.7%	4.9%	3.9%	2.3%	1.9%
Unrestricted	25.7%	27.5%	23.7%	18.5%	21.8%	19.6%	22.6%	20.4%	17.1%	15.6%
Subtotal Business-type Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Government										
Invested in capital assets, net of related debt	10.9%	28.1%	33.4%	37.3%	52.5%	52.7%	54.4%	60.2%	63.4%	65.5%
Restricted	36.1%	16.9%	15.4%	17.7%	8.9%	9.4%	7.3%	7.1%	27.2%	25.7%
Unrestricted	53.0%	55.0%	51.2%	45.0%	38.7%	37.9%	38.3%	32.7%	9.4%	8.8%
Total Primary Government Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

² Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Montana or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City and County. There are no restrictions currently reported as a result of enabling legislation.

³ A deficit was reported in fiscal years 2003 - 2006 since the City and County had not reported its infrastructure retroactively, although there was outstanding debt related to infrastructure. In fiscal year 2007, over \$37.3 million of book value of infrastructure was added to the government-wide statement of net assets.



City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
General government	\$ 8,127,184	\$ 8,409,683	\$ 9,194,426	\$ 9,840,663	\$ 9,827,805	\$10,226,319	\$10,866,213	\$ 12,091,322	\$ 13,176,267	12,901,775
Public safety	9,194,549	10,239,596	10,170,498	10,841,488	11,501,342	12,870,631	14,105,614	14,293,718	14,411,049	14,977,684
Public works	3,962,130	4,711,806	4,064,908	4,821,961	5,505,350	6,138,150	6,601,992	6,870,507	6,711,497	7,345,814
Public health	2,537,524	2,598,355	2,700,993	2,928,719	3,024,805	3,407,409	4,141,100	4,530,875	4,292,094	4,102,699
Social and economic services	172,573	195,594	179,827	202,267	201,839	216,137	236,774	237,155	248,113	267,919
Culture and recreation	2,137,504	2,133,316	2,179,222	2,287,724	2,509,329	2,729,001	2,815,238	2,993,172	3,393,276	3,481,491
Housing and community development	2,448,733	4,224,211	2,858,609	4,293,088	7,417,989	5,108,680	5,272,460	4,781,874	7,180,028	5,299,101
Interest and fiscal charges	3,005,400	2,813,359	2,622,195	2,401,422	2,211,530	2,131,812	2,167,905	2,072,750	1,597,707	1,602,014
Total Expenses	31,585,597	35,325,920	33,970,678	37,617,332	42,199,989	42,828,139	46,207,295	47,871,373	51,010,030	49,978,498
Program Revenues:										
Charges for services:										
General government	3,062,190	3,303,496	3,563,888	3,863,468	1,909,372	4,445,776	4,241,383	4,426,863	4,579,421	4,858,792
Public safety	1,237,658	1,520,777	1,215,863	1,391,633	1,307,795	1,053,947	1,134,235	1,089,915	1,079,128	1,079,128
Public works	1,374,640	1,957,266	1,385,091	1,367,840	6,547,889	367,210	140,185	114,812	125,918	125,918
Other activities	796,941	859,098	825,649	783,641	597,152	573,947	1,241,495	1,125,064	1,073,583	1,073,583
Operating grants and contributions	12,050,840	11,361,076	11,199,969	13,635,961	12,719,370	12,752,094	16,604,680	16,455,376	14,512,131	17,847,412
Capital grants and contributions	610,273	719,935	1,659,303	2,629,319	312,124	753,789	-	-	4,678,246	4,182,411
Total Program Revenues	19,132,542	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978	23,212,030	26,048,427	29,167,244
Net (Expense) Revenue	(12,453,055)	(15,604,272)	(14,120,915)	(13,945,470)	(18,806,287)	(22,881,376)	(22,845,317)	(24,659,343)	(24,961,603)	(20,811,254)
General Revenues and Transfers In:										
Taxes:										
Property	18,231,045	20,057,184	16,387,508	18,382,499	22,622,589	23,056,407	22,661,639	26,272,299	26,787,812	27,827,222
Franchise	216,207	228,647	240,923	261,119	288,216	300,714	321,282	330,218	350,428	350,428
Motor fuel	731,704	706,957	685,844	668,036	665,350	656,136	643,665	-	625,158	643,505
Investment earnings	913,867	480,856	1,076,240	1,758,245	2,504,774	2,145,787	937,855	396,421	355,257	342,376
Miscellaneous	202,290	188,198	326,261	180,734	789,360	569,371	872,978	1,084,810	1,600,472	960,627
Transfers in	130,862	231,265	272,308	251,501	246,265	298,945	205,774	246,265	246,264	246,265
General Revenues and Transfers In:	20,425,975	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193	28,330,013	29,965,391	30,370,423
Change in Net Assets	\$ 7,972,920	\$ 6,288,835	\$ 4,868,169	\$ 7,556,664	\$ 8,310,267	\$ 4,145,984	\$ 2,797,876	\$ 3,670,670	\$ 5,003,788	9,559,169

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Governmental Activities - Percentage of Total
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30, 2012										
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
General government	25.7%	23.8%	27.1%	26.2%	23.3%	23.9%	23.5%	25.3%	25.8%	25.8%
Public safety	29.1%	29.0%	29.9%	28.8%	27.3%	30.1%	30.5%	29.9%	28.3%	30.0%
Public works	12.5%	13.3%	12.0%	12.8%	13.0%	14.3%	14.3%	14.4%	13.2%	14.7%
Public health	8.0%	7.4%	8.0%	7.8%	7.2%	8.0%	9.0%	9.5%	8.4%	8.2%
Social and economic services	0.5%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Culture and recreation	6.8%	6.0%	6.4%	6.1%	5.9%	6.4%	6.1%	6.3%	6.7%	7.0%
Housing and community development	7.8%	12.0%	8.4%	11.4%	17.6%	11.9%	11.4%	10.0%	14.1%	10.6%
Interest and fiscal charges	9.5%	8.0%	7.7%	6.4%	5.2%	5.0%	4.7%	4.3%	3.1%	3.2%
Total Expenses	100.0%									
Program Revenues:										
Charges for services:										
General government	16.0%	16.8%	18.0%	16.3%	8.2%	22.3%	18.2%	19.1%	17.6%	16.7%
Public safety	6.5%	7.7%	6.1%	5.9%	5.6%	5.3%	4.9%	4.7%	4.1%	3.7%
Public works	7.2%	9.9%	7.0%	5.8%	28.0%	1.8%	0.6%	0.5%	0.5%	0.4%
Other activities	4.2%	4.4%	4.2%	3.3%	2.6%	2.9%	5.3%	4.8%	4.1%	3.7%
Operating grants and contributions	63.0%	57.6%	56.4%	57.6%	54.4%	63.9%	71.1%	70.9%	55.7%	61.2%
Capital grants and contributions	3.2%	3.7%	8.4%	11.1%	1.3%	3.8%	0.0%	0.0%	18.0%	14.3%
Total Program Revenues	100.0%									
General Revenues and Transfers In:										
Taxes:										
Property	89.3%	91.6%	86.3%	85.5%	83.4%	85.3%	88.4%	92.7%	89.4%	91.6%
Franchise	1.1%	1.0%	1.3%	1.2%	1.1%	1.1%	1.3%	1.2%	1.2%	1.2%
Motor fuel	3.6%	3.2%	3.6%	3.1%	2.5%	2.4%	2.5%	0.0%	2.1%	2.1%
Investment earnings	4.5%	2.2%	5.7%	8.2%	9.2%	7.9%	3.7%	1.4%	1.2%	1.1%
Miscellaneous	1.0%	0.9%	1.7%	0.8%	2.9%	2.1%	3.4%	3.8%	5.3%	3.2%
Transfers in	0.6%	1.1%	1.4%	1.2%	0.9%	1.1%	0.8%	0.9%	0.8%	0.8%
General Revenues and Transfers In:	100.0%									

Notes:

¹ The City and County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only nine years of government-wide data is presented.

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30, 2012										
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
Community facilities	\$ 82,723	\$ 136,777	\$ 77,479	\$ 93,005	\$ 132,174	\$ 550,183	\$ 96,146	\$ 84,988	\$ 82,468	\$ 63,155
Home health	443,873	455,989	452,745	455,245	478,038	463,873	477,407	455,141	431,861	481,204
Small business incubator	139,231	148,147	153,460	166,836	163,866	159,863	145,363	159,511	155,872	138,603
Water utility division	6,302,532	6,477,498	6,614,912	6,780,770	6,860,855	7,144,643	7,105,960	7,148,937	7,763,105	7,894,275
Metro sewer operations	2,792,393	2,945,589	3,144,561	3,342,055	3,451,722	3,447,702	3,415,305	3,458,844	3,686,853	3,853,671
Solid waste	1,635,632	1,710,038	1,773,813	1,807,043	1,847,420	2,096,777	2,027,230	2,181,947	2,170,407	2,352,772
Silver lake water system	199,266	371,617	560,408	509,674	325,308	229,247	237,431	228,506	416,201	198,485
Water distribution systems improvements	256,670	256,670	-	-	-	-	-	-	-	-
Storm Water System Project	-	-	-	-	-	-	-	-	-	91,693
MSE-TA mariah project	35,229	25,467	482,537	-	-	-	-	-	-	-
MR infrastructure project	-	134,063	152,510	120,197	94,298	94,107	94,806	92,681	92,680	92,680
Total Expenses	11,887,549	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648	13,810,555	14,799,447	15,166,538
Program Revenues:										
Charges for services:										
Water utility division	\$ 6,703,566	\$ 6,901,705	\$ 6,581,500	\$ 7,013,614	7,022,225	7,091,827	7,102,346	6,802,722	6,107,699	7,248,235
Metro sewer operations	3,095,490	3,233,383	3,129,620	3,139,392	3,136,061	3,129,455	3,126,532	3,144,573	2,993,824	4,669,526
Solid waste	2,221,839	2,320,635	2,445,974	2,362,245	2,460,317	2,618,059	2,478,040	2,698,390	2,941,414	2,259,390
Other activities	1,038,995	1,752,888	1,960,876	1,938,562	1,800,880	868,096	750,527	727,752	1,259,049	774,766
Silver lake water system	-	-	-	-	-	-	-	-	-	1,045,280
Operating grants and contributions	2,707	198,146	244,340	15,425	1,196,557	3,246,789	4,418,961	5,117,876	230	230
Capital grants and contributions	1,165,795	1,168,842	1,302,889	1,763,404	-	-	-	-	8,678,630	8,328,536
Total Program Revenues	14,228,392	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406	18,491,313	21,980,846	24,325,963
Net (Expense) Revenue	2,340,843	2,913,744	2,252,774	2,957,817	2,262,359	2,767,831	4,276,758	4,680,758	7,181,399	9,159,425
General Revenues and Transfers :										
Restricted investment earnings	183,510	137,738	234,081	684,335	889,296	725,949	258,092	50,062	42,948	38,508.00
Miscellaneous	190,862	164,258	72,772	28,194	165,373	358,252	214,997	231,147	736,754	752,138.00
Transfers	(130,862)	(231,265)	(272,308)	(251,501)	(246,265)	(298,945)	(205,774)	(246,265)	(246,264)	(246,265.00)
Total General Revenues and Transfers	243,510	70,731	34,545	461,028	808,404	785,256	267,315	34,944	533,438	544,381
Change in Net Assets	\$ 2,584,353	\$ 2,984,475	\$ 2,287,319	\$ 3,418,845	\$ 3,070,763	\$ 3,553,087	\$ 4,544,073	\$ 4,715,702	\$ 7,714,837	\$ 9,703,806

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Business-type Activities - Percentage of Total
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30, 2012										
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
Community facilities	0.7%	1.1%	0.6%	0.7%	1.0%	3.9%	0.7%	0.6%	0.6%	0.4%
Home health	3.7%	3.6%	3.4%	3.4%	3.6%	3.3%	3.5%	3.3%	2.9%	3.2%
Small business incubator	1.2%	1.2%	1.1%	1.3%	1.2%	1.1%	1.1%	1.2%	1.1%	0.9%
Water utility division	53.0%	51.2%	49.3%	51.1%	51.4%	50.4%	52.3%	51.8%	52.5%	52.1%
Metro sewer operations	23.5%	23.3%	23.4%	25.2%	25.8%	24.3%	25.1%	25.0%	24.9%	25.4%
Solid waste	13.8%	13.5%	13.2%	13.6%	13.8%	14.8%	14.9%	15.8%	14.7%	15.5%
Silver lake water system	1.7%	2.9%	4.2%	3.8%	2.4%	1.6%	1.7%	1.7%	2.8%	1.3%
Water distribution systems improvements	2.2%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Storm Water System Project	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%
MSE-TA mariah project	0.3%	0.2%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MR infrastructure project	0.0%	1.0%	1.2%	0.9%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%
Total Expenses	100.0%									
Program Revenues:										
Charges for services:										
Water utility division	47.1%	44.3%	42.0%	43.2%	45.0%	41.8%	39.7%	36.8%	27.8%	29.8%
Metro sewer operations	21.8%	20.8%	20.0%	19.3%	20.1%	18.5%	17.5%	17.0%	13.6%	19.2%
Solid waste	15.6%	14.9%	15.6%	14.6%	15.8%	15.4%	13.9%	14.6%	13.4%	9.3%
Other activities	7.3%	11.3%	12.5%	11.9%	11.5%	5.1%	4.2%	3.9%	5.7%	3.2%
Silver lake water system	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.3%
Operating grants and contributions	0.0%	1.3%	1.6%	0.1%	7.7%	19.2%	24.7%	27.7%	0.0%	0.0%
Capital grants and contributions	8.2%	7.4%	8.3%	10.9%	0.0%	0.0%	0.0%	0.0%	39.5%	34.2%
Total Program Revenues	100.0%									

City and County of Butte-Silver Bow, Montana
Changes in Net Assets - Total
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30, 2012									
Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:										
Governmental activities ²	\$ 31,585,597	\$ 35,325,920	\$ 33,970,678	\$ 37,617,332	\$ 42,199,989	\$ 42,828,139	\$ 46,207,295	\$ 47,871,373	\$ 51,010,030	\$ 49,978,498
Business-type activities ³	11,887,549	12,661,855	13,412,425	13,274,825	13,353,681	14,186,395	13,599,648	13,810,555	14,799,447	15,166,538
Total Expenses	43,473,146	47,987,775	47,383,103	50,892,157	55,553,670	57,014,534	59,806,943	61,681,928	65,809,477	65,145,036
Program Revenues:										
Governmental activities ²	19,132,542	19,721,648	19,849,763	23,671,862	23,393,702	19,946,763	23,361,978	23,212,030	26,048,427	29,167,244
Business-type activities ³	14,228,392	15,575,599	15,665,199	16,232,642	15,616,040	16,954,226	17,876,406	18,491,313	21,980,846	24,326,126
Total Program Revenues	33,360,934	35,297,247	35,514,962	39,904,504	39,009,742	36,900,989	41,238,384	41,703,343	48,029,273	53,493,370
Net (Expense) Revenue	(10,112,212)	(12,690,528)	(11,868,141)	(10,987,653)	(16,543,928)	(20,113,545)	(18,568,559)	(19,978,585)	(17,780,204)	(11,651,666)
General Revenues and Transfers:										
Governmental activities ²	20,425,975	21,893,107	18,989,084	21,502,134	27,116,554	27,027,360	25,643,193	28,330,013	29,965,391	30,370,423
Business-type activities ³	243,510	70,731	34,545	461,028	808,404	785,256	267,315	34,944	533,438	544,381
Total General Revenues and Transfers	20,669,485	21,963,838	19,023,629	21,963,162	27,924,958	27,812,616	25,910,508	28,364,957	30,498,829	30,914,804
Change in Net Assets	\$ 10,557,273	\$ 9,273,310	\$ 7,155,488	\$ 10,975,509	\$ 11,381,030	\$ 7,699,071	\$ 7,341,949	\$ 8,386,372	\$ 12,718,625	\$ 19,263,138

Data Source:² See Exhibit II³ See Exhibit IV

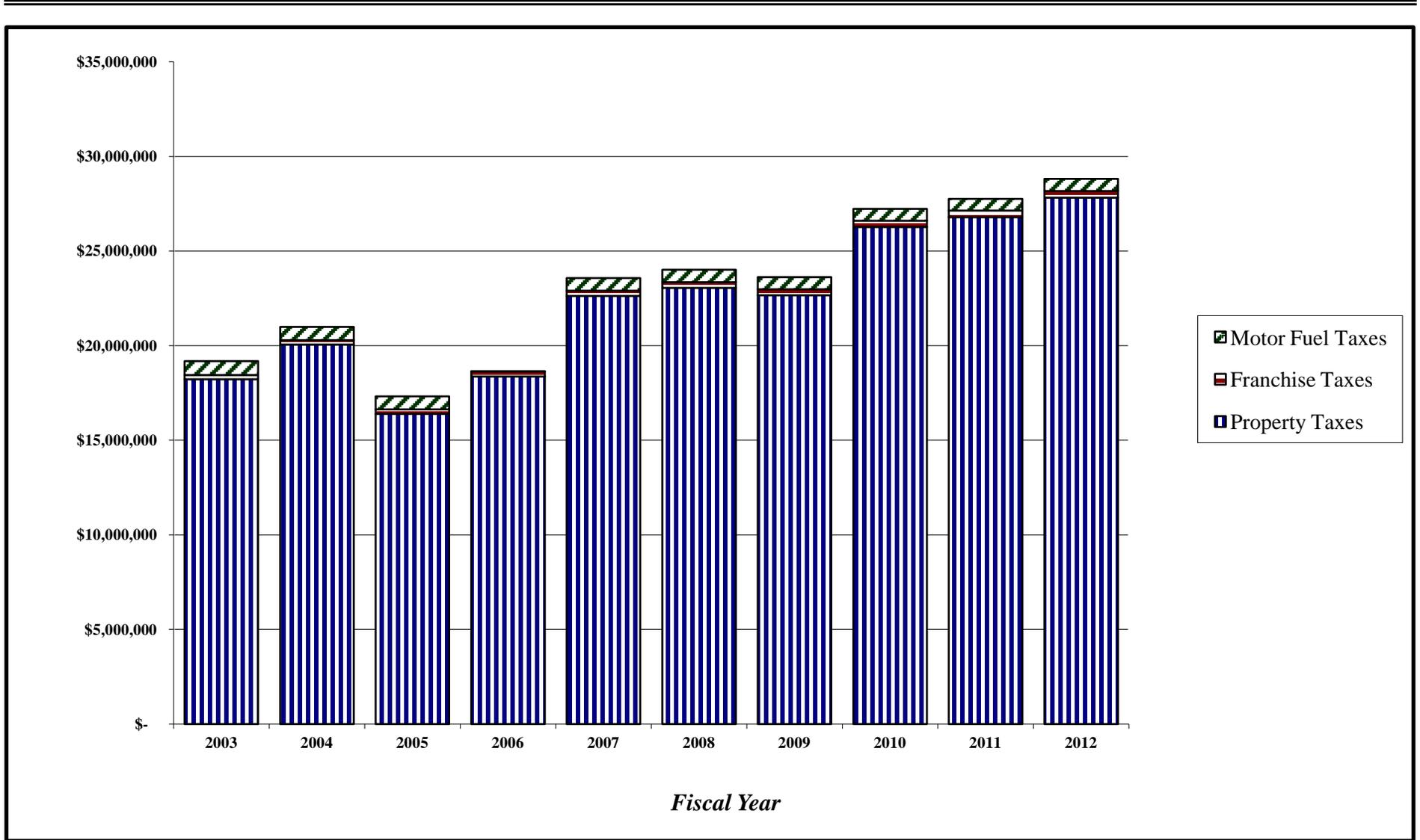
City and County of Butte-Silver Bow, Montana
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(accrual basis of accounting)

Amounts				
Fiscal Year Ended June 30,	Property	Franchise	Motor Fuel	Total
2003	18,231,045	216,207	731,704	19,178,956
2004	20,057,184	228,647	706,957	20,992,788
2005	16,387,508	240,923	685,844	17,314,275
2006	18,382,499	261,119	668,036	19,311,654
2007	22,622,589	288,216	665,350	23,576,155
2008	23,056,407	300,714	656,136	24,013,257
2009	22,661,639	321,282	643,665	23,626,586
2010	26,272,299	330,218	631,574	26,602,517
2011	26,787,812	350,428	625,158	27,763,398
2012	27,827,222	350,428	643,505	28,821,155
 <i>Percentage Change In Dollars Over 10 Years ago</i>				
	52.6%	62.1%	-12.1%	50.3%
Percentage of Total				
Fiscal Year Ended June 30,	Property	Franchise	Motor Fuel	Total
2003	95.1%	1.1%	3.8%	100.0%
2004	95.5%	1.1%	3.4%	100.0%
2005	94.6%	1.4%	4.0%	100.0%
2006	95.2%	1.4%	3.5%	100.0%
2007	96.0%	1.2%	2.8%	100.0%
2008	96.0%	1.3%	2.7%	100.0%
2009	95.9%	1.4%	2.7%	100.0%
2010	98.8%	1.2%	2.4%	100.0%
2011	96.5%	1.3%	2.3%	100.0%
2012	96.6%	1.2%	2.2%	100.0%

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



City and County of Butte-Silver Bow, Montana
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	June 30, 2012									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 1,614,326	\$ -	\$ 1,010,921	\$ 1,301,210	\$ 1,374,435	\$ 1,850,364	\$ 2,146,461	\$ 1,869,470	\$ 1,472,578	\$ 1,688,036
Unreserved	4,923,356	7,069,850	4,839,324	4,922,303	5,100,825	4,583,046	4,193,244	4,606,908	4,870,939	4,473,581
Subtotal General Fund	6,537,682	7,069,850	5,850,245	6,223,513	6,475,260	6,433,410	6,339,705	6,476,378	6,343,517	6,161,617
General Fund Percentage Change	-13.4%	8.1% #	-17.3%	6.4%	4.0%	-0.6%	-1.5%	2.2%	-2.1%	-2.9%
All Other Governmental Funds										
Reserved	16,717,068	7,631,881	7,740,375	9,949,927	8,464,836	10,151,918	11,988,488	14,031,410	36,422,282	34,109,089
Unreserved										
Special Revenue Funds ¹	10,127,987	19,358,505	21,043,519	20,901,824	28,613,794	29,235,044	27,031,863	24,767,997	(1,344,413)	(489,205)
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	11,083,586	4,464,972	4,220,666	4,287,624	4,375,157	4,351,734	9,754,832	5,320,398	5,245,529	3,440,607
Subtotal All Other Governmental Funds	37,928,641	31,455,358	33,004,560	35,139,375	41,453,787	43,738,696	48,775,183	44,119,805	40,323,398	37,060,491
Total Governmental Funds	18,331,394	7,631,881	8,751,296	11,251,137	9,839,271	12,002,282	14,134,949	15,900,880	37,894,860	35,797,125
Reserved	26,134,929	30,893,327	30,103,509	30,111,751	38,089,776	38,169,824	40,979,939	34,695,303	8,772,055	7,424,983
Unreserved										
Total Governmental Funds	\$ 44,466,323	\$ 38,525,208	\$ 38,854,805	\$ 41,362,888	\$ 47,929,047	\$ 50,172,106	\$ 55,114,888	\$ 50,596,183	\$ 46,666,915	\$ 43,222,108
All Governmental Funds Percentage Change	29.5%	-13.4%	0.9%	6.5%	15.9%	4.7%	9.9%	-8.2%	-7.8%	-7.4%

Notes:

¹ In fiscal year 2007, the City and County received a \$5 million contribution from ARCO, which was unspent at June 30, 2007.

City and County of Butte-Silver Bow, Montana
General Governmental Revenues by Source (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30, 2011

Source	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues:										
Taxes	\$ 17,914,887	\$ 20,443,558	\$ 16,542,024	\$ 17,926,699	\$ 21,278,904	\$ 21,626,722	\$ 24,857,438	\$25,497,819	\$ 27,298,789	\$ 28,089,986
Licenses and permits	642,358	658,653	713,484	774,343	805,522	877,399	830,666	928,139	915,665	908,840
Intergovernmental	10,193,270	10,477,598	11,162,197	12,211,119	10,294,681	12,176,008	14,385,583	13,508,268	14,960,261	16,236,861
Charges for services	1,883,086	2,156,006	1,786,644	2,065,963	2,048,223	2,044,757	5,615,561	5,483,436	5,688,730	6,065,730
Fines and forfeitures	717,581	815,727	671,442	604,964	582,229	643,978	632,353	675,297	604,083	513,279
Special assessments	1,110,766	1,180,835	1,245,539	1,181,701	1,259,772	1,306,335	1,287,271	1,375,779	1,383,897	1,271,343
Health insurance contributions	2,100,952	2,318,251	2,612,512	2,842,499	2,895,136	3,175,460	3,213,761	3,295,629	3,276,856	3,746,273
Other grants and donations	774,183	709,832	829,506	1,589,605	6,840,412	703,469	1,370,834	1,683,976	3,518,458	5,118,977
Letter of credit in lieu of taxes	1,710,322	955,116	867,569	2,503,021	260,560	352,075	-	-	-	-
Investment earnings	913,868	480,857	1,076,240	1,758,247	2,504,774	2,145,787	937,855	396,421	355,257	342,376
Miscellaneous	214,615	223,945	335,503	225,007	378,402	567,440	809,217	1,080,856	1,591,208	994,491
Total Revenues	38,175,888	40,420,378	37,842,660	43,683,168	49,148,615	45,619,430	53,940,539	53,925,620	59,593,204	63,288,156
% change from prior year	2.0%	5.9%	-6.4%	15.4%	12.5%	-7.2%	18.2%	0.0%	10.5%	6.2%
Taxes	46.9%	50.6%	43.7%	41.0%	43.3%	47.4%	46.1%	47.3%	45.8%	44.4%
Licenses and permits	1.7%	1.6%	1.9%	1.8%	1.6%	1.9%	1.5%	1.7%	1.5%	1.4%
Intergovernmental	26.7%	25.9%	29.5%	28.0%	20.9%	26.7%	26.7%	25.0%	25.1%	25.7%
Charges for services	4.9%	5.3%	4.7%	4.7%	4.2%	4.5%	10.4%	10.2%	9.5%	9.6%
Fines and forfeitures	1.9%	2.0%	1.8%	1.4%	1.2%	1.4%	1.2%	1.3%	1.0%	0.9%
Special assessments	2.9%	2.9%	3.3%	2.7%	2.6%	2.9%	2.4%	2.6%	2.3%	2.1%
Health insurance contributions	5.5%	5.7%	6.9%	6.5%	5.9%	7.0%	6.0%	6.1%	5.5%	5.9%
Other grants and donations	2.0%	1.8%	2.2%	3.6%	13.9%	1.5%	2.5%	3.1%	5.9%	8.1%
Letter of credit in lieu of taxes	4.5%	2.4%	2.3%	5.7%	0.5%	0.8%	0.0%	0.0%	0.0%	0.0%
Investment earnings	2.4%	1.2%	2.8%	4.0%	5.1%	4.7%	1.7%	0.7%	0.6%	0.5%
Miscellaneous	0.6%	0.6%	0.9%	0.5%	0.8%	1.2%	1.5%	2.0%	2.7%	1.6%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.2%

Notes:¹ Includes all governmental fund**Data Source:**

Applicable years' comprehensive

City and County of Butte-Silver Bow, Montana
General Governmental Expenditures by Function (Unaudited) 1
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30,

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenditures:										
Current:										
General government	\$ 6,469,559	\$ 7,562,354	\$ 8,483,889	\$ 8,953,630	\$ 9,481,676	\$ 10,018,640	\$ 10,457,497	\$ 11,458,574	\$ 12,474,199	\$ 12,287,148
Public safety	8,955,757	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267	12,997,523	13,509,599	14,156,543
Public works	3,915,817	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139	5,878,676	5,853,713	6,289,553
Public health	2,465,793	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925	4,398,727	4,314,569	4,089,051
Social and economic services	171,391	194,230	179,334	199,749	201,889	213,651	234,981	232,947	244,450	266,718
Culture and recreation	1,964,093	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179	2,823,045	2,985,930	3,204,264
Housing and community development	1,158,655	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235	2,637,652	4,977,792	3,134,041
Total Current	25,101,065	29,691,983	28,788,162	31,978,997	36,190,776	37,027,493	39,522,223	40,427,144	44,360,252	43,427,318
% Change From Prior Year	-1.0%	18.3%	-3.0%	11.1%	13.2%	2.3%	6.7%	2.3%	9.7%	-2.1%
Capital Outlay	6,029,366	8,611,622	2,486,879	3,373,209	3,911,062	2,430,736	9,009,423	9,109,766	6,025,536	13,594,069
% Change From Prior Year	69.1%	42.8%	-71.1%	35.6%	15.9%	-37.8%	270.6%	1.1%	-33.9%	125.6%
Debt Service²										
Principal	8,131,939	8,157,860	6,147,031	5,668,811	3,069,620	3,047,950	2,777,083	3,730,440	4,082,022	2,527,347
Interest and fees	1,302,799	531,293	505,979	537,306	2,304,627	2,180,758	2,121,027	2,132,612	1,890,566	1,652,584
Bond issuance costs	-	-	-	-	-	-	193,760	-	272,160	260,644
Total Debt Service	9,434,738	8,689,153	6,653,010	6,206,117	5,374,247	5,228,708	5,091,870	5,863,052	6,244,748	4,440,575
% Change From Prior Year	-4.7%	-7.9%	-23.4%	-6.7%	-13.4%	-2.7%	-2.6%	15.1%	6.5%	-28.9%
Total Expenditures	40,565,169	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516	55,399,962	56,630,536	61,461,962
Debt Service as a % of Noncapital Expenditures	27.3%	22.6%	18.8%	16.3%	12.9%	12.4%	11.0%	12.7%	11.8%	8.7%

Notes:

¹ Includes all governmental fund types.

² The classification between principal and interest is not available for fiscal years 1999-2006.

Data Source:

Applicable years' comprehensive annual

City and County of Butte-Silver Bow, Montana
General Governmental Current Expenditures by Function (Unaudited) ¹
Last Ten Fiscal Years
(modified accrual basis of accounting)

For the Fiscal Year Ended June 30, 2012										
Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenditures:										
Current:										
General government	\$ 6,469,559	\$ 7,562,354	\$ 8,483,889	\$ 8,953,630	\$ 9,481,676	\$ 10,018,640	\$ 10,457,497	\$ 11,458,574	\$ 12,474,199	\$ 12,287,148
Public safety	8,955,757	9,978,594	9,699,778	10,197,642	10,876,965	12,311,497	13,161,267	12,997,523	13,509,599	14,156,543
Public works	3,915,817	4,473,862	4,174,413	4,576,959	4,866,008	5,413,879	5,777,139	5,878,676	5,853,713	6,289,553
Public health	2,465,793	2,553,622	2,680,162	2,890,485	3,010,363	3,423,381	4,078,925	4,398,727	4,314,569	4,314,569
Social and economic services	171,391	194,230	179,334	199,749	201,889	213,651	234,981	232,947	244,450	266,718
Culture and recreation	1,964,093	1,996,867	2,005,594	2,161,833	2,344,638	2,563,341	2,594,179	2,823,045	2,985,930	3,204,264
Housing and community development	1,158,655	2,932,454	1,564,992	2,998,699	5,409,237	3,083,104	3,218,235	2,637,652	4,977,792	3,134,041
Total Current	\$ 25,101,065	\$ 29,691,983	\$ 28,788,162	\$ 31,978,997	\$ 36,190,776	\$ 37,027,493	\$ 39,522,223	\$ 40,427,144	\$ 44,360,252	\$ 43,652,836
Current:										
General government	25.8%	25.5%	29.5%	28.0%	26.2%	27.1%	26.5%	28.3%	28.1%	28.1%
Public safety	35.7%	33.6%	33.7%	31.9%	30.1%	33.2%	33.3%	32.2%	30.5%	32.4%
Public works	15.6%	15.1%	14.5%	14.3%	13.4%	14.6%	14.6%	14.5%	13.2%	14.4%
Public health	9.8%	8.6%	9.3%	9.0%	8.3%	9.2%	10.3%	10.9%	9.7%	9.9%
Social and economic services	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Culture and recreation	7.8%	6.7%	7.0%	6.8%	6.5%	6.9%	6.6%	7.0%	6.7%	7.3%
Housing and community development	4.6%	9.9%	5.4%	9.4%	14.9%	8.3%	8.1%	6.5%	11.2%	7.2%
Total Current	100.0%									

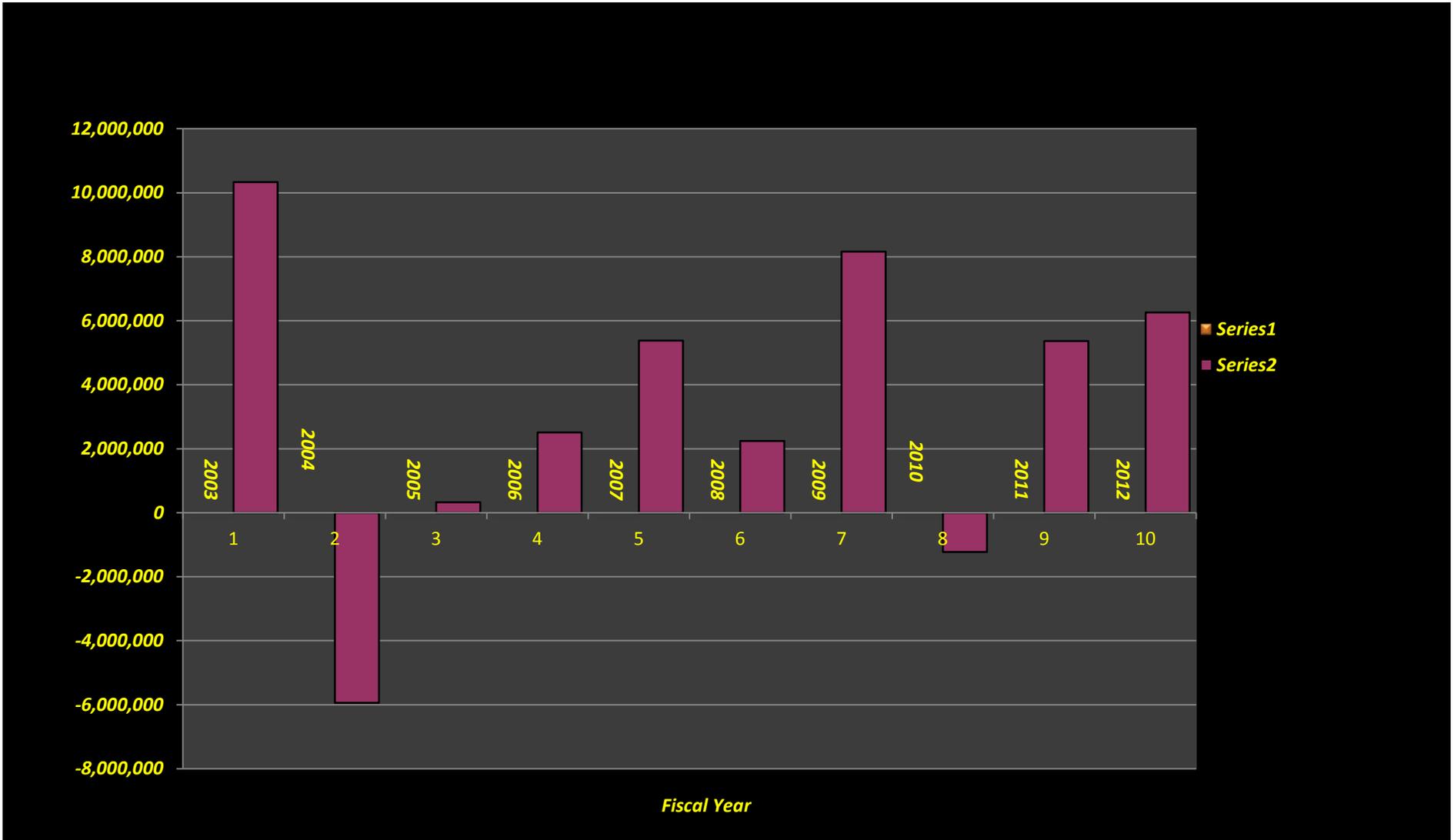
City and County of Butte-Silver Bow, Montana
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Total Revenues - Exhibit IX	\$ 38,175,888	\$ 40,420,378	\$ 37,842,660	\$ 43,683,168	\$ 49,148,615	\$ 45,619,430	\$ 53,940,539	\$ 53,925,620	\$ 59,593,204	#####
Total Expenditures - Exhibit X	40,565,169	46,992,758	37,928,051	41,558,323	45,476,085	44,686,937	53,623,516	55,399,962	56,630,536	61,461,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,389,281)	(6,572,380)	(85,391)	2,124,845	3,672,530	932,493	317,023	(1,474,342)	2,962,668	1,826,194
Other Financing Sources (Uses)										
Installment contract inception	-	-	-	-	-	-	-	-	-	-
Tax increment bonds issued	-	-	-	-	-	-	-	-	13,705,000	4,050,000
General obligation bonds issued	12,574,000	-	-	-	-	978,554	7,500,000	-	-	9,505,000
Bond premiums	-	-	-	-	-	-	124,635	-	-	355,770
General obligation notes issues	-	-	-	-	1,432,989	33,067	-	-	-	-
Insurance reimbursement	15,780	-	-	-	96,663	-	9,110	3,000	-	2,482
Special improvement district bonds issued	-	400,000	-	-	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-	-	-	(11,655,000)	(9,721,820)
Advance letter of credit	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	25,612	-	-	-	-	2,000	104,550	-
Transfers in	9,606,428	13,056,293	6,324,257	5,837,567	10,173,684	6,340,104	6,918,720	6,979,676	7,479,978	5,084,279
Transfers out	(9,475,566)	(12,825,028)	(5,934,880)	(5,454,329)	(9,997,919)	(6,041,159)	(6,712,946)	(6,733,411)	(7,233,714)	(4,838,014)
Total Other Financing Sources (Uses)	12,720,642	631,265	414,989	383,238	1,705,417	1,310,566	7,839,519	251,265	2,400,814	4,437,697
Net Change in Fund Balances	<u>\$ 10,331,361</u>	<u>\$ (5,941,115)</u>	<u>\$ 329,598</u>	<u>\$ 2,508,083</u>	<u>\$ 5,377,947</u>	<u>\$ 2,243,059</u>	<u>\$ 8,156,542</u>	<u>\$ (1,223,077)</u>	<u>\$ 5,363,482</u>	<u>\$ 6,263,891</u>

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



City and County of Butte-Silver Bow, Montana
Assessed Market Value
Last Ten Fiscal Years

Fiscal Year Ending June 30,	Tax Year	Real Property	Mobile Home	Personal Property	Motor Vehicle	Less: Tax Exempt Property	Total Assessed Market Value	Total Direct Tax Rate¹
2003	2002	1,510,197,258	10,485,852	33,436,423	1,428	50,303,459	1,503,817,502	216.35
2004	2003	1,522,233,956	10,397,595	28,527,746	1,255	47,796,617	1,513,363,935	219.00
2005	2004	1,317,164,163	11,041,565	29,773,087	2,260	50,317,847	1,307,663,228	223.62
2006	2005	1,560,551,015	10,199,975	28,719,197	94,240	53,134,397	1,546,430,030	242.54
2007	2006	1,817,623,590	10,939,722	29,215,183	65,375	58,140,238	1,799,703,632	255.20
2008	2007	1,994,573,633	10,388,921	31,971,153	76,284	59,146,227	1,977,863,764	302.27
2009	2008	2,104,765,106	10,373,592	36,058,107	72,795	64,113,888	2,087,155,712	298.00
2010	2009	2,647,331,033	10,001,273	35,204,322	72,798	78,211,071	2,614,398,355	296.66
2011	2010	2,484,377,269	9,697,511	39,178,191	50,229	84,798,691	2,448,504,509	349.84
2012	2011	2,164,702,570	9,155,794	40,245,654	63,925	93,796,301	2,120,371,642	351.28
% Change from 2001 to 2010		43.3%	-12.7%	20.4%	4376.5%	86.5%	41.0%	62.4%
2003	2002	97.2%	0.7%	2.2%	0.0%		100.0%	
2004	2003	97.5%	0.7%	1.8%	0.0%		100.0%	
2005	2004	97.0%	0.8%	2.2%	0.0%		100.0%	
2006	2005	97.6%	0.6%	1.8%	0.0%		100.0%	
2007	2006	97.8%	0.6%	1.6%	0.0%		100.0%	
2008	2007	97.9%	0.5%	1.6%	0.0%		100.0%	
2009	2008	97.8%	0.5%	1.7%	0.0%		100.0%	
2010	2009	98.3%	0.4%	1.3%	0.0%		100.0%	
2011	2010	98.1%	0.4%	1.5%	0.0%		100.0%	
2012	2011	97.8%	0.4%	1.8%	0.0%		100.0%	

1: These are the number of mills levied to provide funding for local government operations

Source: Mt Dept of Revenue; Butte-Silver Bow Budget Office

City and County of Butte-Silver Bow, Montana
Direct and Overlapping Property Tax Rates ¹
Last Ten Fiscal Years

Fiscal Year	Direct Rate			Overlapping Rates ²			
	Operating	Debt Service	Total	School District			Special Districts
				Operating	Debt Service	Total	
2003	190.60	28.40	219.00	349.08	12.53	361.61	21.49
2004	211.18	12.44	223.62	327.34	14.87	342.21	23.13
2005	217.71	24.83	242.54	394.62	18.49	413.11	25.80
2006	230.84	24.36	255.20	365.21	16.79	382.00	26.26
2007	279.50	22.77	302.27	369.47	15.52	384.99	26.02
2008	272.77	25.23	298.00	356.67	14.98	371.65	25.51
2009	278.24	18.42	296.66	367.66	1.00	368.66	25.26
2010	320.67	29.17	349.84	353.80	15.32	369.12	25.39
2011	322.67	28.61	351.28	332.36	13.43	345.79	23.60
2012	350.65	24.60	375.25	332.71	2.16	334.87	41.84
% Change From 2003-2012	84.0%	-13.4%	71.3%	-4.7%	-82.8%	-7.4%	94.7%

Notes:

¹ Tax rates expressed in rate per \$1,000 of annual taxes values (i.e., mills).

² Overlapping rates are those of governments that overlap the City and County's geographic boundaries.

Data Source:

City and County Budget Office

City and County of Butte-Silver Bow, Montana
Principal Property Taxpayers
Current Year and Ten Years Ago

2012				2002			
Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Montana Resources, Inc. REC ^(Formerly ASiMI) 1	\$ 12,789,195	1	18.73%	ASiMI ¹	\$ 9,707,593	1	17.16%
Northwestern Energy ¹	9,724,992	3	14.24%	Northwestern Energy ¹	9,057,921	2	16.01%
Basin Creek Equity Partners, LLC	1,157,188	4	1.69%	Sumitomo Bank Capital Markets Inc	3,167,024	3	5.60%
Qwest Corporation	880,655	5	1.29%	Montana Resources, Inc.	1,098,158	4	1.94%
Bresnan Broadband	854,891	6	1.25%	Qwest Corporation	1,030,536	5	1.82%
Praxair, Inc. - REC Affiliated ¹	831,628	7	1.22%	TRI Touch America, Inc.	561,482	6	0.99%
Verizon Wireless	379,686	8	0.56%	Wal-mart Real Estate Business	364,901	7	0.64%
Wal-mart Real Estate Business	292,309	9	0.43%	Hyman David L. & Anne Trustees	353,187	8	0.62%
Hyman David L. & Anne Trustees	273,674	10	0.40%	Praxair, Inc. ¹	334,820	9	0.59%
				Waterford	259,321	10	0.46%
Total Principal Taxpayers	37,987,068		55.64%	Total Principal Taxpayers	25,934,943		45.83%
All Other Taxpayers	30,288,202		44.36%	All Other Taxpayers	30,652,291		54.17%
Total	<u>\$ 68,275,270</u>		<u>100.00%</u>	Total	<u>\$ 56,587,234</u>		<u>100.00%</u>

Notes:

¹ Taxable valuation lies in whole or in part in the Urban Revitalization District or Tax Increment Financing District.

Data Source:

City and County Tax Records

City and County of Butte-Silver Bow, Montana
Property Tax Levies and Collections ¹
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years ²	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2003	17,157,325	15,547,935	90.62%	700,379	16,248,314	94.70%	909,011	5.30%
2004	19,945,357	17,444,786	87.46%	594,912	18,039,698	90.45%	1,905,659	9.55%
2005	17,794,594	13,878,313	77.99%	532,136	14,410,449	80.98%	3,384,145	19.02%
2006	16,449,191	14,960,052	90.95%	1,169,078	16,129,130	98.05%	320,061	1.95%
2007	20,507,320	18,344,207	89.45%	697,894	19,042,101	92.86%	1,465,219	7.14%
2008	20,946,106	18,649,250	89.03%	1,265,254	19,914,504	95.07%	1,031,602	4.93%
2009	21,268,467	20,258,669	95.25%	838,643	21,097,312	99.20%	171,155	0.80%
2010	24,293,595	22,425,319	92.31%	739,963	23,165,282	95.36%	1,128,313	4.64%
2011	26,019,644	23,679,327	91.01%	363,911	24,043,238	92.40%	1,976,406	7.60%
2012	25,949,206	24,512,204	94.46%	-	24,512,204	94.46%	1,437,002	5.54%

Notes:

¹ Does not include Tax Increment Financing Industrial Districts or Urban Revitalization Agency Districts.

² The City and County did not implement GASB Statement No. 44, retroactively.

Data Source:

City and County Tax Collection Records

City and County of Butte-Silver Bow, Montana
Ratios of Total Debt Outstanding by Type ¹
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities				Total	Percentage of Personal Income ²	Population ²	Debt Per Capita
	General Obligation Bonds ³	Special Assessment Bonds	Capital Leases	Notes & Loans	Sewer Bonds	Water Bonds	Solid Waste Bonds	Notes & Loans					
2003	14,734,000	-	861,116	1,187,075	894,408	20,415,000	1,890,000	326,644	40,308,243	4.46%	33,193	1,214	
2004	14,090,000	400,000	683,716	943,718	-	18,490,000	1,765,000	2,053,957	38,426,391	3.98%	33,038	1,163	
2005	13,590,000	380,000	499,180	687,860	-	17,040,000	1,635,000	1,287,274	35,119,314	3.41%	32,076	1,095	
2006	13,060,000	350,000	473,149	481,504	-	15,565,000	1,495,000	385,885	31,810,538	2.91%	32,982	964	
2007	12,510,000	315,000	445,705	1,762,317	-	13,243,800	-	78,130	28,354,952	2.44%	33,905	836	
2008	12,887,058	280,000	416,774	1,512,861	-	11,751,863	-	39,065	26,887,621	1.96%	32,486	828	
2009	19,806,671	240,000	386,274	1,256,492	-	9,008,158	-	-	30,697,595	2.62%	32,602	942	
2010	18,811,630	200,000	354,120	988,420	-	8,354,837	-	-	28,709,007	2.33%	32,949	871	
2011	17,851,416	155,000	320,223	815,507	-	6,772,316	-	-	25,914,462	2.08%	34,234	757	
2012	16,951,202	105,000	284,489	634,109	1,041,322	5,647,044	-	-	24,663,166	1.86%	34,383	717	

Notes:

¹ Details regarding the City and County's outstanding debt can be found in the notes to the basic financial statements.

³ Beginning in fiscal year 2007, unamortized bond discounts and bond premiums are adjusted through the bonds payable.

Data Source:

² Exhibit XXII

City and County of Butte-Silver Bow, Montana
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Population ¹	Assessed Market Value ²	Percentage of Assessed Market Value of Property	Debt Per Capita
2003	14,734,000	699,025	14,034,975	33,193	\$ 1,503,817,502	0.93%	423
2004	14,090,000	180,085	13,909,915	33,038	\$ 1,513,363,935	0.92%	421
2005	13,590,000	91,492	13,498,508	32,076	\$ 1,307,663,228	1.03%	421
2006	13,060,000	88,995	12,971,005	32,982	\$ 1,546,430,030	0.84%	393
2007	12,510,000	370,227	12,139,773	33,905	\$ 1,799,703,632	0.67%	358
2008	12,887,058	468,545	12,418,513	32,486	\$ 1,977,863,764	0.63%	382
2009	19,806,671	206,511	19,600,160	32,602	\$ 2,087,155,712	0.94%	601
2010	18,811,630	89,377	18,722,253	32,949	\$ 2,614,398,355	0.72%	568
2011	17,851,416	163,220	17,688,196	34,234	\$ 2,448,504,509	0.72%	517
2012	16,951,202	293,279	16,657,923	34,383	\$ 2,120,371,642	0.79%	484

Data Source:¹ Exhibit XXII² Exhibit XIII

City and County of Butte-Silver Bow, Montana
 Governmental Activities Direct and Overlapping Debt
 June 30, 2012

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable ²	Estimated Share of Overlapping Debt
Debt Repaid With Property Taxes			
Overlapping Debt ¹			
Butte School District Number One, Montana ³	\$ -	100.0%	\$ -
City and County Direct Debt			
General obligation bonds	17,851,416		
Special assessment bonds	155,000		
Capital leases	320,223		
Notes and loans	<u>815,507</u>		
Total City and County Direct Debt	<u>\$ 19,142,146</u>	100.0%	<u>19,142,146</u>
Total Direct and Overlapping Debt			<u>\$ 19,142,146</u>

Notes:

¹ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City and County.

² For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government's taxable assessed value that is within the City's boundaries and dividing it by the City and County's total taxable assessed value.

Data Source:

³ Butte School District Number One, Montana

City and County of Butte-Silver Bow, Montana
Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year Ended June 30,

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Legal Debt Margin										
Debt limit (2.5% of total assessed value)	\$ 26,505,642	\$ 26,865,022	\$ 29,021,581	\$ 38,500,598	\$ 40,702,665	\$ 49,237,905	\$ 52,178,893	\$ 65,359,959	\$ 61,212,613	\$ 53,009,291
Net debt applicable to limit:	<u>15,774,399</u>	<u>14,978,823</u>	<u>14,305,550</u>	<u>13,575,657</u>	<u>12,510,000</u>	<u>12,887,058</u>	<u>19,806,671</u>	<u>18,811,630</u>	<u>17,851,416</u>	<u>16,951,202</u>
Legal debt margin	<u>\$ 10,731,243</u>	<u>\$ 11,886,199</u>	<u>\$ 14,716,031</u>	<u>\$ 24,924,941</u>	<u>\$ 28,192,665</u>	<u>\$ 36,350,847</u>	<u>\$ 32,372,222</u>	<u>\$ 46,548,329</u>	<u>\$ 43,361,197</u>	<u>\$ 36,058,089</u>
As a percentage of debt limit	<u>40.49%</u>	<u>44.24%</u>	<u>50.71%</u>	<u>64.74%</u>	<u>69.26%</u>	<u>73.83%</u>	<u>62.04%</u>	<u>71.22%</u>	<u>70.84%</u>	<u>68.02%</u>

Legal Debt Margin Calculation for Fiscal Year 2010

Total assessed value	\$ 2,120,371,642
Debt limit (2.5% of total assessed value)	<u>\$ 53,009,291</u>
Total bonded debt	17,056,202
Less special assesment bonds	<u>(105,000)</u>
Total debt applicable to limitation	<u>16,951,202</u>
Total legal debt margin	<u>\$ 36,058,089</u>

City and County of Butte-Silver Bow
Schedule of Revenue Bond Coverage
Last Ten Fiscal Years

Solid Waste								
Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
2003	2,243,208	1,523,616	290,383	1,009,975	115,000	112,015	227,015	4.45
2004	2,339,333	1,603,374	294,787	1,030,746	125,000	105,140	230,140	4.48
2005	2,447,010	1,675,952	275,824	1,046,882	130,000	97,860	227,860	4.59
2006	2,364,395	1,717,163	315,095	962,327	140,000	89,880	229,880	4.19
2007	2,462,087	1,847,420	296,559	911,226	1,495,000	-	1,495,000	0.61
2008 ¹	2,628,622	2,096,777	335,552	867,397	-	-	-	-
2009	2,497,468	2,027,230	306,423	776,661	-	-	-	-
2010	2,712,168	2,181,947	318,325	848,546	-	-	-	-
2011	2,975,870	2,170,407	323,721	1,129,184	-	-	-	-
2012	2,298,055	2,352,772	329,767	275,050	-	-	-	-
Water Utility								
Fiscal Year	Operating Revenues	Operating Expenses	Less Depreciation & Amortization	Net Revenue Available for Debt Service	Principal	Interest	Total	Times Coverage
2003	6,781,339	5,251,346	1,697,585	3,227,578	1,225,000	1,025,380	2,250,380	1.43
2004	6,967,125	5,557,567	1,786,537	3,196,095	1,290,000	912,074	2,202,074	1.45
2005	6,841,415	5,866,743	2,005,511	2,980,183	1,450,000	739,047	2,189,047	1.36
2006	7,017,603	6,084,499	2,147,751	3,080,855	1,475,000	688,882	2,163,882	1.42
2007	7,106,007	6,224,999	2,201,284	3,082,292	1,530,000	635,855	2,165,855	1.42
2008 ¹	7,258,140	6,572,564	2,267,677	2,953,253	1,595,000	564,359	2,159,359	1.37
2009	7,154,881	6,596,459	2,329,557	2,887,979	1,660,000	508,775	2,168,775	1.33
2010	6,904,199	6,867,426	2,582,629	2,619,402	1,580,000	274,425	1,854,425	1.41
2011	6,802,283	7,533,610	3,121,916	2,390,589	1,645,000	222,402	1,867,402	1.28
2012	7,664,876	7,716,837	3,170,978	3,119,017	1,690,000	170,228	1,860,228	1.68

Notes:

¹ The revenue bonds were fully retired in fiscal year 2007.

Data Source:

Applicable years' comprehensive annual financial report.

City and County of Butte-Silver Bow, Montana
Demographic and Economic Statistics
Last Ten Years

Year	Population ¹	(in thousands of dollars) Personal Income ¹	Per Capita Income ¹			Median Age	City School Enrollment ³	Unemployment Rates ⁴		
			City & County	United States	County as a % of U.S.			City & County	State of Montana	United States
2003	33,193	904,772	27,256	31,466	87%	37.5	4,912	4.9%	4.5%	6.5%
2004	33,038	964,483	29,163	33,090	88%	38.9	4,708	4.7%	4.2%	5.8%
2005	32,076	1,029,823	31,324	34,471	91%	38.9	4,676	4.1%	3.8%	5.2%
2006	32,982	1,094,702	33,641	35,919	94%	41.6	4,593	3.6%	3.3%	4.8%
2007	33,905	1,163,668	36,130	37,356	97%	41.6	4,431	3.3%	3.1%	4.7%
2008	32,486	1,372,284	38,376	40,941	94%	42.0	4,373	4.3%	4.1%	5.7%
2009	32,602	1,170,662	35,908	38,615	93%	42.0	4,323	6.1%	6.4%	9.7%
2010	32,949	1,234,337	34,622	40,166	86%	42.5	4,328	5.7%	7.2%	9.8%
2011	34,234	1,244,179	34,828	39,635	88%	41.8	4,227	7.1%	7.0%	9.3%
2012	34,383	1,329,445	38,666	41,560	93%	39	4,246	6.2%	6.3%	8.2%

Data Sources:

¹ U.S. Bureau, of Census, <http://www.bea.gov/regional/reis/default.cfm?catable=CA1-3§ion=2> 2007 & 2008, management estimates, most current data available.

² Based upon management's estimates.

³ Butte School District Number One

⁴ Montana Department of Labor & Industry, not seasonally adjusted,
<http://www.ourfactsyourfuture.org/cgi/dataanalysis/AreaSelection.asp?tableName=Labforce>

City and County of Butte-Silver Bow, Montana
Top Twenty Private Employers
Year Ended June 30, 2012

<u>COMPANY NAME</u>	<u>PRODUCT OR SERVICE</u>
Acadia Montana	Health Services
Advanced Silicon Materials	Polysilicon Production
Aware, Inc.	Human Services
Butte Sheltered Workshop	Retail
Butte Convalescent Center	Health Services
Community Counseling & Correctional Service	Adult Social Services
Community Health Center	Health Services
Easter Seals - Goodwill	Human Services
Harrington Restaurant Supply	Wholesale
Human Resources Council Dist XII (Headstart)	Human Services
Lady of the Rockies Rehab and Living Center	Health Services
Montana Resources	Mining
Northwestern Energy	Utilities
Optimum	Cable/Telecommunications
Safeway	Retail
Silver House	Mental Health Services
St. James Community Hospital	Health Services
Town Pump	Retail/Fuel Services
Wal-Mart	Retail
YMCA of Butte	Fitness

Source: Montana Department of Labor and Industry

Note: Due to confidentiality laws, top employer lists are provided in alphabetical order only. The listing cannot be ranked in order of employment and no employment data can be provided for individual businesses. Data is derived from the most current information available at this time.

City and County of Butte-Silver Bow, Montana
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

As of June 30,										
Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government	244	248	256	187	201	195	199	200	207	203
Public Safety										
Police										
Sheriff	1	1	1	1	1	1	1	1	1	1
Undersheriff	1	1	1	1	1	1	1	1	1	1
Officers	46	46	41	41	44	44	44	47	48	47
Civilians	16	17	21	21	20	21	21	22	21	23
Detention Officers	18	18	25	26	27	27	27	27	28	27
Fire										
Chief	1	1	1	1	1	1	1	1	1	1
Assistant Chief	1	1	1	1	1	1	1	1	1	1
Firefighters and Officers	31	31	30	30	32	32	32	31	30	30
Civilians	1	1	1	1	1	1	1	1	1	1
Highways and Streets										
Engineering	2	2	2	2	2	2	2	2	3	3
Maintenance	21	20	17	17	17	21	24	24	21	24
Sanitation	6	5	5	5	5	6	6	6	8	8
Culture and Recreation	8	8	7	7	10	8	8	8	8	10
Water	45	44	46	44	41	45	45	50	45	47
Sewer	27	27	27	27	25	28	28	26	27	29
Total	469	471	482	412	429	434	441	448	451	456
Percentage Change From Prior Year	5.4%	0.4%	2.3%	-14.5%	4.1%	1.2%	1.6%	1.6%	0.7% #	1.1%

City and County of Butte-Silver Bow, Montana
Operating Indicators by Function/Program
Last Ten Fiscal Years

Fiscal Year Ended June 30,										
Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police										
Physical arrests	1,641	2,065	1,837	1,080	2,414	2,346	2,976	3,839	3,577	3,651
Parking violations	13,102	14,480	12,527	13,886	15,288	20,695	14,769	7,335	9,576	11,149
Traffic violations	5,540	5,502	3,958	2,589	4,273	5,195	5,401	4,350	3,848	3,461
Fire										
Inspections	161	149	152	168	125	117	132	177	185	243
Highway and streets										
Street resurfacing (miles)	2.9	2.9	2.9	2.9	4.0	3.5	4	6.8	6.1	22.9
Potholes repaired	1,400	1,400	1,400	1,400	1,500	2300	2500	2500	2800	2650
Sanitation										
Refuse collected (tons/day)	178.20	190.18	238.30	207.77	219.93	232.77	233.43	176.59	207.34	208.43
Recyclables collected (tons/day)	21.55	22.27	25.37	25.31	23.49	27.26	24.56	20.92	21.43	18.94
Water										
Connections	11,962	11,950	11,953	11,983	11,971	12,273	12,313	12,358	12,399	12,746
Water main breaks	261	228	240	258	200	268	284	240	232	212
Average daily consumption (thousands of gallons)	7,310	6,950	7,340	8,280	7,590	7,500	6,653	5,874	6,559	7,978
Wastewater										
Average daily sewage treatment (million of gallons/day)	3.33	3.19	3.19	3.17	3.60	3.56	3.21	3.58	3.94	3.78

Data Source:

Various City/County departments

City and County of Butte-Silver Bow, Montana
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Fiscal Year Ended June 30,										
Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	25	25	23	24	24	25	25	26	34	33
Fire stations	11	11	11	11	11	11	11	11	11	11
Sanitation										
Collection trucks	6	6	7	8	8	10	10	10	16	16
Highways and streets										
Streets (miles)	710	715	715	715	715	715	715	715	715	715
Streetlights	3,230	3,234	3,241	3,258	3,311	3,326	3,327	3,330	3,329	3,330
Traffic signals	39	40	40	40	40	40	40	40	48	48
Culture and recreation										
Parks acreage	3,897	3,897	3,895	4,195	4,195	4,195	4,195	4,195	4,195	4,195
Parks	44	44	44	44	44	44	44	44	44	44
Swimming pools	1	1	1	-	-	-	-	-	-	-
Tennis courts	14	14	14	14	14	14	14	14	14	14
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	217	217	217	217	217	217	217	217	217	217
Fire hydrants	1,024	1,026	1,026	1,030	1,030	1,050	1,078	1,185	1,197	1,197
Maximum daily capacity (millions of gallons)	23	23	23	23	23	23	23	23	23	23
Sewer										
Sanitary sewers (miles)	202.40	202.80	203.20	203.60	203.60	203.60	203.60	170.80	176.74	172.04
Storm sewers (miles)	50.20	50.20	50.30	50.30	50.30	50.30	50.30	69.61	69.61	81.27
Maximum daily treatment capacity (million of gallons/day)	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500

Data Source:

Various City/County departments



Comprehensive Annual Financial Report and Audit
City and County of Butte-Silver Bow, State of Montana
For Fiscal Year Ended June 30, 2012

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