

Meeting of the TIFID Board of Directors
Friday, December 11, 2015
Boardroom, Business Development Center
305 W. Mercury

Members Present: Todd Tregidga, Mick Ringsak, Evan Barrett, Brendan McDonough

Members Absent: Rody Holman, Todd Johnston, Tim McHugh

Others Present: Kathy Fasso, General Manager, Port of Montana

Staff Present: Kristen Rosa, Karen Byrnes, Sherrie Walsh

1.0 Todd Tregidga called the meeting to order at noon and determined there was not a quorum to vote on the November 13, 2015 TIFID Board meeting minutes and the action item. Todd then continued on to Item 4.1 until Brendan McDonough arrived.

2.0 Brendan McDonough moved, seconded by Mick Ringsak to accept the November 13, 2015 minutes as presented. The motion passed unanimously.

3.1 Condo Agreement – Kristen Rosa stated that the Condo Agreement has been reviewed by everyone and edited and is confident in the Condo Agreement. After discussion by the TIFID Board, Mick Ringsak moved, seconded by Brendan McDonough to recommend to the Council of Commissioners to approve the Condo Agreement. The motion passed unanimously.

4.1 Marketing Contract with Port of Montana – Kristen reviewed the draft agreement with the TIFID Board regarding the shared marketing person between Butte-Silver Bow and the Port of Montana. Kristen stated that the TIFID would have part in hiring, directing and funding. Also, Kristen reported that this shared marketing person would be an employee of the Port of Montana and for administrative reasons their office would be at the Port of Montana. Kristen stated that this draft agreement between Butte-Silver Bow and the Port of Montana is a first attempt to capture the scope of service, duties and responsibilities of the Port of Montana, term and payment, review, discussion and any changes suggested by the TIFID Board. Kathy Fasso, General Manager, Port of Montana stated that her Board of Directors has expressed that a shared marketing person between Butte-Silver Bow and the Port of Montana would be very beneficial. The TIFID Board discussed the salary and benefits of this shared marketing person. Kristen stated that Butte-Silver Bow and the Port of Montana would each pay half of the salary and benefits as a joint effort. Kristen estimated that this position could pay \$55,000 to \$60,000 dollars. The TIFID Board had discussion and concern as to whether a salary number should be

put in the contract, as it might look like an employment contract not an service contract. After discussion the TIFID Board suggested not to put a dollar figure in the final agreement and work on the language in the payment section. Also, the TIFID Board suggested to find a way to be more flexible on how it is administered. Kristen stated that she will have Eileen Joyce, County Attorney review this draft agreement between Butte-Silver Bow and the Port of Montana and review having a percentage put into the language of the agreement. The TIFID Board had discussion on Article II, sentence 1 as to having stronger language. Also, the TIFID Board discussed adding in the draft agreement that Butte-Silver Bow and the Port of Montana will work together to create a job description to balance out when it is just Butte-Silver Bow or Port of Montana work at times as it is a joint responsibility. Kathy stated that they would plan every year and then do reporting. Kristen stated that she would talk to Kathy first and then Kathy would direct the shared marketing person. The TIFID Board suggested a termination clause be put into the draft agreement.

4.2 Port of Montana Equipment Purchase - Kathy Fasso, General Manager, Port of Montana reported that there piggy packer piece of equipment cannot be used as it is a safety liability. Kathy came to talk to the TIFID Board about submitting an application for TIFID funds to help purchase a new piggy packer in the near future. Kathy stated that the Port of Montana is looking at finding a used piggy packer, but would still have to do a public bid. Kristen stated that the Port of Montana is an integral part of the TIFID and supports the application for TIFID funds to help purchase a new piggy packer for the Port of Montana. The TIFID Board had questions and discussion regarding the replacement of the piggy packer. The TIFID Board gave their approval for Kathy to submit an application for TIFID funds, to help replace the piggy packer at the Port of Montana.

4.3 TEDD Creation – Kristen reported that a TEDD (Targeted Economic Development District) is being created in the South Industrial Park. This TEDD would include MSE, etc. Kristen stated that there are resolutions that are going through the Council of Commissioners. Brendan McDonough stated that there will be questions from the Council of Commissioners.

4.4 REC Silicon Loan Potential – Kristen reported that she has had discussions with REC regarding energy savings ideas to bring down REC's utility costs. REC may submit an application for a loan that would be paid back to Butte-Silver Bow TIFID. Kristen stated that by 2018 to 2019 the supply would be better and they could possibly expand their Butte facility and she wants to be a good business partner. Karen Byrnes, Community Development Director, spoke on the state laws and codes. The TIFID Board had discussion regarding helping with a possible loan. Kristen stated that she will have a discussion with Danette Gleason, Budget and Finance Director.

5.0 Kristen gave a brief update on the three TIFID action items on the agenda, that had been approved in November 2015 by the Council of Commissioners.

6.0 Kristen reported that the environmental studies on the Rhodia property have been completed. Kristen stated she hopes to have the purchase completed in the next sixty days.

7.0 None

8.0 There being no further business, the meeting adjourned.