



Board of URA

The City-County of  
Butte-Silver Bow

September 22,  
2020

8:30 a.m. Tuesday

### Members

Dale Mahugh – Chair  
Robert Brown  
Stephen Coe  
Jim O’Neill  
Bob Worley

# AGENDA FOR URA BOARD MEETING

BSB Courthouse – Conference Room 103

CONFERENCE CALL – PLEASE USE INFORMATION BELOW

DIAL IN NUMBER: 1-877-820-7831

CONFERENCE ID: 7438352

PARTICIPANT PASSCODE: 130939

APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF MINUTES
3. FINANCIAL REPORT
4. DIRECTOR’S REPORT

**MEETING CLOSED FOR LOAN DISCUSSION – Item 5, a. MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

5. LOAN REQUEST
  - a. **640 Kimball Pipes, LLC - Jeff Riggs**

**Total Loan Request and Terms:**

Total Financing Request:	<b>\$100,000</b>
Interest Rate:	<b>5% Fixed-Rate</b>
Term:	<b>20 Year Term (240 Months)</b>
Total Request Amount:	<b>Up to \$103,071 (fees included)</b>

**Loan Purpose:**

Mr. Riggs is requesting funds to assist in the renovation of the property at 201 W. Broadway.

URA Staff is recommending approval of this loan at the terms stated above.

6. GRANT REQUEST
  - a. **201 W. Broadway - 640 Kimball Pipes, LLC – Jeff Riggs**  
Building Improvements  
Project Cost - \$83,450.00

The applicant is seeking matching grant funds for improvements to the building. The improvements include roofing, electrical and plumbing rough in, as well as the replacement of glass in existing windowpanes. The applicant has provided all necessary documentation. The applicant has also consulted with the Historic Preservation Officer.

URA Staff recommends funding in the amount up to \$20,862.50 or 25% of the eligible costs.

**b. 350 S. Montana – T&G Development – Gene Jense**

Building Improvements

Project Cost - \$2,540.00

The applicant is seeking matching grant funds for improvements to the building. The improvements include repainting and stucco repairs to the building. Interior improvements include electrical work to the bathroom. The applicant has provided all necessary documentation. The applicant has also consulted with the Historic Preservation Officer.

URA Staff recommends funding in the amount up to \$635.00 or 25% of the eligible costs.

**c. 823 Highland Ave – Levi & Shannon Mork**

Building Improvements

Project Cost - \$11,267.76

The applicant is seeking matching grant funds for improvements to the residence. The improvements include a new foundation to replace a rotting wooden foundation along with a new sidewalk to the home. The applicant has provided all necessary documentation. The applicant has also consulted with the Historic Preservation Officer.

URA Staff recommends funding in the amount up to \$4,058.19 or 25% of the eligible costs and 50% of sidewalk costs.

**d. 315 W. Granite – Oscar Mayorga & Lisa Wade**

Building Improvements

Project Cost - \$17,500.00

The applicant is seeking matching grant funds for improvements to the residence. The improvements include exterior paint for the entire home. The applicant has provided all necessary documentation. The applicant has also consulted with the Historic Preservation Officer.

URA Staff recommends funding in the amount up to \$4,375.00 or 25% of the eligible costs.

**7. PARKING GARAGE – SECURITY ENHANCEMENTS**

**8. PUBLIC COMMENT**

**9. OTHER ITEMS**

**10. ADJOURN**