

**TO:** URA Board of Directors  
**FROM:** Karen Byrnes, URA Director  
**DATE:** **June 24, 2016**  
**RE:** AGENDA FOR URA BOARD MEETING  
**June 28, 2016 – 8:30 AM**  
**1<sup>st</sup> Floor Conference Room**  
City-County Courthouse

**APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE TAKEN BY THE URA BOARD ON ANY APPLICATION.**

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF MINUTES AND FINANCIAL REPORTS**
- 3. DIRECTOR'S REPORT**
- 4. PUBLIC COMMENT**

**MEETING CLOSED FOR LOAN DISCUSSION - Item 5, a. - MEETING WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

- 5. a. 668 South Montana Street – Josh Brandsted – Andy Zdinak**  
Amount: \$46,750  
Interest Rate: 5%  
Term: 25 years

Purpose: Josh Brandsted, principal owner and managing member of 668 South Montana Street Partners LLC (75% ownership Josh Brandsted and 25% ownership Steve Brandsted), is requesting financing from the URA to assist with renovation of property located at 668 South Montana Street to convert to a 4-Plex Apartment Complex. This loan will serve as participation financing in partnership with Glacier Bank for renovation and conversion of this building.

The Applicant is requesting interest-only for 12-months and fully amortized principal/interest payment over 25-years. URA staff recommends funding this request according to the terms presented.

- 6. Parking Garage Project Update**
- 7. Discussion of BET Loan – Jon Sesso**
- 8. Other Items**
- 9. Adjourn**