

**TO:** URA Board of Directors  
**FROM:** Karen Byrnes, URA Director  
**DATE:** February 19, 2016  
**RE:** AGENDA FOR URA BOARD MEETING  
**February 23, 2015 – 8:30 AM**  
**1<sup>st</sup> Floor Conference Room**  
City-County Courthouse

**APPLICANTS REQUESTING FUNDS MUST BE PRESENT FOR ACTION TO BE  
TAKEN BY THE URA BOARD ON ANY APPLICATION.**

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF MINUTES AND FINANCIAL REPORTS**
- 3. DIRECTOR'S REPORT**
- 4. PUBLIC COMMENT**
- 5. Parking Garage Update**
- 6. URA Capstone Report – Final Document - Delivery**

**MEETING CLOSED FOR LOAN DISCUSSION - Item 7, a., b. AND c. - MEETING  
WILL REOPEN AFTER DISCUSSION FOR BOARD ACTION**

**7. a. MRB Investments LLC, 549 South Main Street – UPDATE ON CONDITIONS**

Amount	Up to \$140,000
Interest Rate	5%
Term	15 years

Purpose: Micah Sundberg, owner of MRB Investments LLC, is requesting financial assistance to continue renovation of the former JAMZ Building located at 549 South

Main Street. Mr. Sundberg will use funds to renovate a portion of the first floor and basement to convert this area as mixed use commercial rental space.

**b. Lescantz Restorations LLC, 199 West Galena Street –  
TABLED FROM JANUARY MEETING PENDING ADDITIONAL INFORMATION**

Amount        \$109,000  
Interest Rate   5%  
Term            15 years

Purpose: Robert Lescantz, owner of Lescantz Restoration LLC, is requesting financial assistance to refinance purchase of property located at 119 West Galena Street. The purchase of this property is currently through a “Contract for Deed” with Tom Reopelle. Mr. Lescantz has been unable to secure commercial financing for this project.

**c. David Goodwin, 315 North Montana Street –  
TABLED FROM JANUARY MEETING PENDING ADDITIONAL  
INFORMATION**

Amount        \$100,000  
Interest Rate   4%  
Term            10 years

Purpose: David Goodwin is requesting financial assistance to purchase real estate owned by Mountain View United Methodist Church located at 315 North Montana. In addition, Mr. Goodwin is requesting funds to perform preliminary renovations to allow for commercial utilization of the building space. Mr. Goodwin has been unable to secure commercial financing for this project.

**\*\*\*OPEN MEETING FOR BOARD ACTION\*\*\***

**8. 109 N. Montana – Steve Maloney  
**Building Renovation – Roof Replacement**  
**Total Project = \$10,500****

The applicant is requesting a matching grant to install a new roof at 109 N. Montana. The applicant has provided the proper documentation.

**Recommended Action:** The URA staff recommends approval of matching funds in the amount of \$2,650, this is 25% of the eligible costs, and is contingent upon the availability of funds.

**9. Other Items**

**10. Adjourn**